



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 / 6982 9000

Website : www.vinylchemicals.com | Email : cs.vinylchemicals@pidilite.com

CIN : L24100MH1986PLC039837

21st October, 2024

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
Stock Code-524129

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051
Stock Code- VINYLINDIA

Sub: Unaudited Financial Results for the Second Quarter and Half Year ended 30.09.2024

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 21st October, 2024, interalia, to consider and approve the Unaudited Financial Results for the Second Quarter and Half-Year ended 30th September, 2024 alongwith Statement of Assets and Liabilities and Cash Flow Statement as on that date and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Second Quarter and Half- Year ended 30th September, 2024 alongwith Statement of Assets and Liabilities and Cash Flow Statement as on that date and Limited Review Report on the said results given by M/s. Mehul Gada & Associates, Auditors of the Company.

The meeting commenced at 12:00 noon and concluded at 1.40 P.M

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**

SECRETARY

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708/69829000 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	15034	15563	15440	30597	26971	59701
	(b) Other income	105	78	82	183	208	445
	Total income	15139	15641	15522	30780	27179	60146
2	Expenses						
	(a) Purchase of traded goods	11424	11763	12818	23187	25215	59659
	(b) (Increase)/decrease in inventories of traded goods	2771	2974	1926	5745	443	(3520)
	(c) Employee benefits expense	141	145	111	286	239	517
	(d) Finance costs	2	1	2	3	3	5
	(e) Depreciation and amortisation expense	3	2	2	5	5	10
	(f) Foreign exchange difference expense/(income) #	48	14	112	62	120	263
	(g) Other expenses	55	69	20	124	157	246
	Total expenses	14444	14968	14991	29412	26182	57180
3	Profit/(loss) before exceptional items & tax (1+/-2)	695	673	531	1368	997	2966
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	695	673	531	1368	997	2966
6	Tax expense:						
	(a) Current tax	180	165	147	345	263	778
	(b) Deferred tax	2	16	(4)	18	(4)	4
7	Profit/(loss) for the period (5+/-6)	513	492	388	1005	738	2184
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	(2)	-	(3)	(1)	(4)
	Income tax relating to items that will not be reclassified to profit or loss			-			
9	Total comprehensive income for the period (7+/-8)	512	490	388	1,002	737	2,180
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						11494
12	Earnings per share in Rs.						
	- Basic	@ 2.80	@ 2.68	@ 2.12	@ 5.49	@ 4.03	11.91
	- Diluted	@ 2.80	@ 2.68	@ 2.12	@ 5.49	@ 4.03	11.91

Includes forward premium

@ For the period only and not annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	55	58
(b)	Intangible Assets	15	17
(c)	Deferred Tax Assets (Net)	-	-
(d)	Other non-current assets	74	74
	Total Non-Current Assets	144	149
2	Current assets		
(a)	Inventories	5,867	11,983
(b)	Financial Assets		
(i)	Other Investments	7,889	5,744
(ii)	Trade receivables	7,564	10,625
(iii)	Cash and cash equivalents	394	471
(iv)	Bank balances other than (iii) above	148	148
(v)	Loans & other financial assets	-	25
(c)	Other current assets	1,385	1,380
	Total Current Assets	23,247	30,376
	TOTAL ASSETS	23,391	30,525
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	11,259	11,494
	Total Equity	11,442	11,677
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	34	22
(c)	Deferred tax liabilities (Net)	18	-
	Total Non-Current Liabilities	101	71
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	11,361	18,089
(ii)	Other financial liabilities	360	469
(b)	Provisions	2	14
(c)	Other current liabilities	19	30
(d)	Current Tax Liabilities (Net)	106	175
	Total Current Liabilities	11,848	18,777
	TOTAL EQUITY AND LIABILITIES	23,391	30,525

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2024

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2024	Half Year ended 30.09.2023
		Unaudited	Unaudited
	Cash flows from operating activities		
	Profit/(loss) before tax	1368	997
	Adjustments for:		
	Interest income	(21)	(4)
	Net (gain)/loss on sale of current investments	(160)	(175)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	-	6
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(2)	(4)
	Finance costs	3	3
	Remeasurement of defined benefit obligations through OCI	(3)	(1)
	Depreciation & amortization of non-current assets	5	5
		1,190	827
	Movements in working capital:		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	6,115	443
	Decrease/(increase) in trade & other receivables	3,061	(5,667)
	(Increase)/decrease in other assets	20	889
	Increase/(decrease) in trade payables	(6,727)	5,230
	Increase/(decrease) in provisions	-	(1)
	Increase/(decrease) in other liabilities	(309)	(159)
	Cash generated from Operations	3350	1562
	Interest and other finance expenses	(3)	(3)
	Income taxes paid	(225)	(170)
A	Cash Flow before extraordinary items	3122	1389
	Cash flows from investing activities		
	Sale/(Purchase) of financial assets (Net)	(1982)	727
	Interest received	21	4
B	Net cash flows from/(used in) investing activities	(1,961)	731
	Cash flows from financing activities		
	Proceeds from/(Repayment of) borrowing	-	-
	Dividend paid (including dividend tax, where applicable) on equity shares	(1,238)	(1,834)
C	Net cash flows from/(used in) financing activities	(1,238)	(1,834)

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2024

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2024	Half Year ended 30.09.2023
		Unaudited	Unaudited
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(77)	286
	Cash and cash equivalents at the beginning of the period	471	68
	Cash and cash equivalents at the end of the period	394	354
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	394	354
	Total cash and cash equivalents	394	354

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 21st October, 2024.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2024.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. The Company does not have any subsidiaries, associates or joint venture companies.
5. Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai
Dated: 21st October, 2024

MADHUKA
R B PAREKH

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M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)

Mehul Gada & Associates

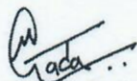
Chartered Accountants

A-103, Satellite Park CHS Ltd,
Caves Road, Jogeshwari East,
Mumbai- 400060.
Mob: +91 80800-18122
Email: contact@camehulgada.com

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and half year ended 30th September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The standalone financial results of the Company for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 3rd May 2024 had expressed an unmodified opinion. The financial information of the Company for the corresponding quarter ended 30th September 2023 and the corresponding period from 1st April 2023 to 30th September 2023 were reviewed by the predecessor auditor whose report dated 3rd November 2023 had expressed an unmodified conclusion.
6. The standalone financial results of the Company for the three months ended 30th June 2024 were reviewed by the predecessor auditor who had expressed an unmodified conclusion.

For Mehul Gada & Associates
Chartered Accountants
Firm Registration No. 156057W



Mehul Gada
Proprietor
Membership No.: 159997



Place: Mumbai
Date: October 21, 2024
UDIN No.: 24159997BKGVPM2660