

September 12, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Ref: Update to Investor Release dated September 10, 2024 and Corrigendum dated September 11, 2024

Sub: Implements and Commences Management of Prepaid Card Platform for IndianOil's Flagship 'XtraPower' Fuel & Fleet Management Program, with an Order Value of INR 58 Crore Over Five Years

Dear Sir/Madam,

Please see enclosed, a copy of updated Investor Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS31215)

Place: Mumbai

Encl: As referred above



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

Phone: +91-22-6781 2000

Fax: +91-22-2493 5384

CIN-L72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
One International Centre,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181



For Investors

AGS Transact Technologies Limited

Implements and Commences Management of Prepaid Card Platform for IndianOil's Flagship 'XtraPower' Fuel & Fleet Management Program, with an Order Value of INR 58 Crore Over Five Years

Mumbai, September 12, 2024: AGS Transact Technologies Limited (BSE: 543451 & NSE: AGSTRA), one of the leading providers of integrated omni-channel payment solutions in India, in terms of providing digital and cash-based solutions to banks and corporate clients, today announced that it has implemented and commenced managing the Prepaid Card Platform for 'XtraPower', the fuel and fleet management program of Indian Oil Corporation Limited (IOCL), India's largest public sector enterprise. AGS Transact will receive a fixed fee for these services, generating an estimated revenue of approximately INR 58 crore over five years.

IndianOil's 'XtraPower' is accepted at 25,000+ IOCL fuel retail outlets in India and processes fuelling transactions worth more than INR 60,000 crore annually. AGS Transact Technologies' end-to-end platform & management services include, developing & hosting the Application, provisioning the IT Infrastructure (Hardware & Software); providing Application Maintenance Support & Change Management; Managing Backend Operations; and Implementation of Security Operations Center (SOC) and a Security Information and Event Management (SIEM) system to strengthen the platform's cybersecurity framework and enhance threat detection capabilities. Furthermore, the company will also manage Card Issuance for IndianOil's XtraPower program.

Commenting on the collaboration, **Mr. N.D. Mathur, Executive Director (Retail Transformation) Indian Oil Corporation Limited** said "The 'XtraPower' fuel and fleet management program exemplifies IndianOil's dedication to providing cutting-edge, customer-centric solutions. Through our collaboration with AGS Transact Technologies, we aim to elevate the digital experience, implementing significant enhancements in fleet management across India. We are confident that this partnership will ensure greater efficiency and security in every transaction, offering substantial value and convenience to fleet operators who rely on IndianOil for their fuel management needs."

Mr. Ravi B. Goyal, Chairman & MD, AGS Transact Technologies Limited said, "we are delighted to partner with IndianOil on their flagship 'XtraPower' fuel & fleet management program. At AGS Transact, we are dedicated to transforming the mobility ecosystem in India. By offering comprehensive prepaid card platform and management services, we aim to drive the modernisation of fleet management solutions across the country. This collaboration reinforces our commitment to delivering innovative, secure payment solutions that empower businesses to operate more efficiently and with greater ease."

AGS Transact Technologies offers niche digital solutions to leading Banks, Corporates and OMCs in India. Its state-of-the-art transaction switching software processed ~625 million switching transactions in FY24. Additionally, the company's digital payments business offers merchant acquiring and issuance services across various sectors.



About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451| NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

Ongo is a fast-growing omnichannel digital payment platform by AGS Transact Technologies, which offers convenient payment solutions. Launched in 2015, Ongo offers merchant Acquiring and Prepaid Issuance services. Ongo is a non-bank prepaid payment instrument and offers dedicated open-loop prepaid solutions for consumers across segments.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of June 30, 2024, the company has deployed 2,48,834 payment terminals and was one of the largest deployers of PoS terminals at petroleum retail outlets in India, having rolled out 41,777 terminals at various petroleum retail outlets. For more information, please visit www.agsindia.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily Predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

Ajit Agwan, AVP - Marketing & Communication, AGS Transact Technologies Limited

ir@agsindia.com, prteam@agsindia.com

<p>Company</p>  <p>AGS Transact Technologies Limited CIN No: L72200MH2002PLC138213 Ms. Sneha Kadam, Company Secretary & Compliance Officer Email id: sneha.kadam@agsindia.com</p>	<p>Investor Relations Advisor</p> <p>SGA Strategic Growth Advisors</p> <p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shikha Puri / Riddhish Bhayani Email id: shikha.puri@sgapl.net/ riddhish.bhayani@sgapl.net Tel No: +91 98192 82743 / +91 90293 19564</p>
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