

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Interarch Building Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Interarch Building Products Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the corresponding quarter ended June 30, 2023 and for the previous quarter ended March 31, 2024 which have been prepared solely based on the information compiled by the management and have not been subject to an audit or review and have been approved by the Company's Board of Directors. Our conclusion on the Statement is not modified in respect of this matter.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

**ICAI Firm registration number:** 301003E/E300005

**Pravin  
Tulsyan**  
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**per Pravin Tulsyan**

Partner

Membership No.: 108044

UDIN: 24108044BKFLZW3964

Place of Signature: Gurugram

Date: September 12, 2024



Interarch Building Products Limited (formerly known as Interarch Building Products Private Limited) CIN:U45201DL1983PLC017029					
Regd. Office: Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi-110047, India					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
(₹ in lakhs)					
Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>				
	Revenue from operations	30,342.24	38,547.07	29,370.58	1,29,330.16
	Other income	296.17	476.54	313.81	1,301.28
	<b>Total Income</b>	<b>30,638.41</b>	<b>39,023.61</b>	<b>29,684.39</b>	<b>1,30,631.44</b>
II	<b>Expenses</b>				
	Cost of raw material and components consumed	18,721.41	22,921.31	19,453.17	82,903.83
	Changes in inventories of finished goods and work in progress	382.60	2,141.69	(1,020.90)	(527.73)
	Employee benefits expense	3,167.21	3,220.64	2,619.15	11,896.82
	Finance costs	52.56	60.32	52.07	216.24
	Depreciation and amortisation expense	213.42	204.67	191.54	797.65
	Other expenses	5,365.10	6,485.43	5,800.79	23,755.75
	<b>Total Expenses</b>	<b>27,902.30</b>	<b>35,034.06</b>	<b>27,095.82</b>	<b>1,19,042.56</b>
III	<b>Profit before tax (I-II)</b>	<b>2,736.11</b>	<b>3,989.55</b>	<b>2,588.57</b>	<b>11,588.88</b>
	Current tax	704.92	833.36	778.06	2,982.06
	Deferred tax	3.24	186.56	(129.00)	(19.38)
IV	<b>Total tax expense</b>	<b>708.16</b>	<b>1,019.92</b>	<b>649.06</b>	<b>2,962.68</b>
V	<b>Profit for the period/year (III-IV)</b>	<b>2,027.95</b>	<b>2,969.63</b>	<b>1,939.51</b>	<b>8,626.20</b>
VI	<b>Other comprehensive income/(loss)</b>				
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	2.02	24.72	(20.68)	8.07
	<b>Other comprehensive income/(loss) for the period/year, net of tax</b>	<b>2.02</b>	<b>24.72</b>	<b>(20.68)</b>	<b>8.07</b>
VII	<b>Total comprehensive income for the period/year, net of tax (V-VI)</b>	<b>2,029.97</b>	<b>2,994.35</b>	<b>1,918.83</b>	<b>8,634.27</b>
VIII	Paid-up equity share capital (Face value of ₹ 10/- per share, fully paid)	1,441.59	1,441.59	1,500.06	1,441.59
IX	<b>Other equity</b>				<b>43,020.87</b>
X	<b>Basic and Diluted Earnings per share (Face value of ₹ 10/- per share)</b> (Not annualized except year ended)	14.07	20.60	12.93	59.84



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**INTERARCH BUILDING PRODUCTS LIMITED**  
(Formerly known as Interarch Building Products Private Limited)

Corporate Office : B-30, Sector 57, Noida - 201301, India.  
Tel.: +91 120 4170200, CIN: U45201DL1983PLC017029



**BUILDING INNOVATORS**

Registered Office: Farm No-8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi - 110047, India.

info@interarchbuildings.com www.interarchbuildings.com





#### Explanatory notes to the Statement of Unaudited Financial Results for the quarter ended June 30, 2024:

1. The above unaudited financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee on September 11, 2024 and approved by the Board of Directors at their meeting held on September 12, 2024. The statutory auditors have carried out limited review of above financial results of the Company.
2. The above unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
3. Consequent to IPO of the Company as explained in note 6 below, the statement of unaudited financial results for the quarter ended June 30, 2024 (the "Statement"), is drawn for the first time in accordance with the requirement of Regulation 33 of the Listing Regulations. The unaudited financial results for the corresponding quarter ended June 30, 2023 and for the previous quarter ended March 31, 2024 have not been subject to an audit or review by our statutory auditors and are approved by the Company's Board of Directors. However, the management has exercised necessary due diligence to ensure that the results for these periods provide a true and fair view of the Company's affairs.
4. The Company's activities are involved in manufacturing, supply, erection and installation of pre-engineered buildings, metal roofing & cladding system and metal false ceilings and the management reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments" notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
5. The Company has formulated an employee stock option scheme namely the Interarch Employee Stock Option Plan 2023 ("ESOP 2023") pursuant to resolutions passed by the Board on August 17, 2023 and the Shareholders on August 18, 2023, which was amended pursuant to resolutions passed by the Board of Directors and the Shareholders on March 08, 2024, respectively, with a maximum options pool of 7,89,505 options. During the month ended August 31, 2024, the Company has granted 273,750 options to eligible employees under this plan which shall vest over a period in accordance with terms of the grant.
6. Subsequent to the quarter ended June 30, 2024, the Company has completed its Initial Public Offer ("IPO") of 66,72,169 equity shares (including 24,539 equity shares issued to employees) of face value of ₹ 10 each at an issue price of ₹ 900 per share (₹ 815 per share for equity shares issued to employees) comprising fresh issue of 22,24,539 equity shares aggregating to ₹ 19,999.99 lakhs and offer for sale of 44,47,630 equity shares by selling shareholders aggregating to ₹ 40,028.67 lakhs, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on August 26, 2024. The offer expenses in relation to the IPO other than those that will be charged to Statement of profit and loss are to be borne by the selling shareholders and the Company.
7. On September 25, 2023, the Company has bought back 5,84,708 No's of equity shares having a face value of ₹ 10 each at a price of ₹ 667 per equity share from the shareholders of the Company for an aggregate amount of ₹ 3,900.00 lakhs.
8. The unaudited financial results of Interarch Building Products Limited will be made available on Company's website [www.interarchbuildings.com](http://www.interarchbuildings.com) and on the websites of BSE [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com).



Place: Noida  
Date: September 12, 2024



For and on behalf of the Board of Directors of  
**Interarch Building Products Limited**  
(formerly known as Interarch Building Products Private Limited)

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**Arvind Nanda**  
Managing Director  
DIN: 00149426

#### INTERARCH BUILDING PRODUCTS LIMITED

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