



SpiceJet Limited
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January 10, 2025

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Press Release

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly,

For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above



SpiceJet to Unground 10 Aircraft by Mid-April 2025

Including Four Boeing 737 MAX Planes, Enhancing Fleet Strength and Expanding Network

GURUGRAM, January 10, 2025: SpiceJet will unground 10 aircraft by mid-April 2025 further strengthening its network and operational capabilities. These will include four Boeing 737 MAX planes.

This initiative will significantly increase the current fleet size of 28 aircraft, even as some aircraft are redelivered to lessors during the same period. SpiceJet added 10 planes to its fleet since October 2024, comprising three previously grounded aircraft brought back into service and seven inducted on lease.

Over the past three months, SpiceJet's network expansion strategy has resulted in the addition of more than 60 new flights, further enhancing connectivity and service options for its passengers.

Ajay Singh, Chairman and Managing Director, SpiceJet, said, "Our plan to bring 10 aircraft back into service by mid-April is a reflection of SpiceJet's unwavering commitment to its growth and operational excellence. SpiceJet is on a strong path to recovery and growth, and we remain focused on providing reliable and affordable air travel to millions of Indians."

Last month, SpiceJet signed an agreement with StandardAero Inc., a leading US-based engine MRO, for the restoration of its grounded MAX fleet. This agreement followed successful partnerships with CFM International, Inc., the OEM for LEAP-1B engines, and a key lessor, paving the way for the un-grounding and return to service of three Boeing 737 MAX aircraft.

In the past two months, SpiceJet has resolved disputes with several major lessors and partners, including Export Development Canada, Engine Lease Finance Corporation, Babcock & Brown Aircraft Management, Aircastle (Ireland), Wilmington Trust SP Services (Dublin) Limited, Shannon Engine Support Limited among others demonstrating its commitment to operational stability and growth.

About SpiceJet:

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet is an IATA-IOSA certified airline that operates a fleet of Boeing 737s & Q-400s and is one of the country's largest regional players operating multiple daily flights under UDAN or the Regional Connectivity Scheme. The majority of the airline's fleet offers SpiceMax, the most spacious economy-class seating in India.



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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.

The words “anticipate”, “believe”, “estimate”, “expect”, “intend” and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.