

# ACE MEN ENGG WORKS LIMITED

Registered Office: Office No. 16, Gulab Tower,  
Thaltej Ahmedabad -380054.

Website: [www.acumenengg.co.in](http://www.acumenengg.co.in)

**Date:** 19/12/2024

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SCRIP CODE: 539661**

**Subject:** Declaration of Voting Result under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("*Listing Regulations*") of Extra Ordinary General Meeting ("*EOGM*") of **Ace Men Engg Works Limited**

Dear Sir/Madam,

With reference to the captioned subject and in accordance with the Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("*Listing Regulations*"), we wish to inform you that the Extra Ordinary General Meeting of the Company held on Wednesday, December 18, 2024 at 03:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). In this regard, we herein submitting the below details:

1. Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Scrutinizer Report on E-Voting as per the provisions of Section 108 & 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014;

The Voting Results and the Scrutinizer's Report will also be made available on the website of the Company at [www.acemenenggworks.com](http://www.acemenenggworks.com).

Kindly take the same on record.

Thanking you,  
Yours faithfully,

Kindly take the same on record.

Thanking you.  
Yours sincerely,

**For Ace Men Engg Works Limited**

**Ruchir Bhajreshbhai Patel**  
Managing Director  
DIN: 09840600

<b>General information about company</b>	
Scrip code	539661
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE023R01018
Name of the company	Ace Men Engg Works Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-12-2024
Start time of the meeting	3:00 PM
End time of the meeting	3:25 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Brajesh Gupta
Firms Name	Brajesh Gupta & Co.
Qualification	CS
Membership Number	33070
Date of Board Meeting in which appointed	19-11-2024
Date of Issuance of Report to the company	19-12-2024

<b>Voting results</b>	
Record date	11-12-2024
Total number of shareholders on record date	1483
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	27
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		79000	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	428288	428288	100	428282	6	99.9986	0.0014
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		428288	428288	100	428282	6	99.9986
Total		507288	428288	84.427	428282	6	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR GRANTING LOAN AND INVESTMENT AND GIVING GUARANTEE BY COMPANY U/S. 186 OF THE COMPANIES ACT, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		79000	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	428288	428288	100	428215	73	99.983	0.017
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		428288	428288	100	428215	73	99.983
Total		507288	428288	84.427	428215	73	99.983	0.017
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR BORROWING POWER U/S. 180(1)(C) OF THE COMPANIES ACT, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	79000	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	428288	428288	100	428282	6	99.9986	0.0014
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	428288	428288	100	428282	6	99.9986	0.0014
Total		507288	428288	84.427	428282	6	99.9986	0.0014
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR RELATED PARTY TRANSACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	79000	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	428288	428288	100	428282	6	99.9986	0.0014
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	428288	428288	100	428282	6	99.9986	0.0014
Total		507288	428288	84.427	428282	6	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE ISSUE OF EQUITY SHARES OF THE COMPANY ON PREFERENTIAL BASIS FOR CONSIDERATION OTHER THAN CASH (SHARE SWAP)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		79000	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	428288	428288	100	428215	73	99.983	0.017
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		428288	428288	100	428215	73	99.983
Total		507288	428288	84.427	428215	73	99.983	0.017
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularisation of Additional Director, Mr. Sourabh Gopichand Gaikwad (DIN: 10692920) by appointing him as Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		79000	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	428288	428288	100	428215	73	99.983	0.017
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		428288	428288	100	428215	73	99.983
Total		507288	428288	84.427	428215	73	99.983	0.017
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**Scrutinizer's Report**

**(Pursuant to Section 108 of the Companies Act, 2013 and rule 20, 21(2) of the Companies (Management and Administration) Rules, 2014)**

To,  
The Chairman of Extra-Ordinary General Meeting of the Members of **ACE MEN ENGG WORKS LIMITED** held on Wednesday, 18<sup>th</sup> December, 2024 at 03.00 P.M. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Dear Sir,

I, **Brajesh Gupta**, Proprietor of M/s. Brajesh Gupta & Co., Practicing Company Secretaries appointed as a scrutinizer by the Board of Directors of **ACE MEN ENGG WORKS LIMITED** for the purpose of scrutinizing the Remote E-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Amendment Rules, 2014 (Rules) & 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolution contained in the notice of Extra-Ordinary General Meeting of members of the company held on Wednesday, 18<sup>th</sup> December, 2024 at 03.00 P.M. through Video Conference(VC)/ Other Audio Visual Means (OAVM).

The Ministry of Corporate Affairs allowed conducting Extra Ordinary General Meeting through video conferencing (VC)/ Other audio Visual Means (OAVM) and dispensed personal present of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April08, 2020, CircularNo.17/2020 dated April13, 2020, Circular No.20/2020 dated May 05, 2020, and General Circular No. 11/2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 Dated-05/01/2023 and Circular No. SEBI/ HO/ CFD/ CFD-PoD-2/P/CIR/2023/ 167 dated October 07, 2023 issued by the Securities Exchange Board of India ("SEBI Circular") prescribing the procedures and manner of conducting the Extra Ordinary General Meeting through VC/OAVM. In terms of the said Circulars, (EGM) of the members be held through video conferencing (VC) / other audio visual means (OAVM). Hence, Members can attend and participate in the EGM through VC/OAVM only.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company had uploaded all the items of the business to be transacted on the website of the Company and CDSL to facilitate Shareholders to cast their vote through e voting.

In conformity with the applicable regulatory requirements, The Notice of this EGM and has been sent through electronic mode to those shareholders who have registered their e-mail id with the Company or with Depositories. As prescribed in clause (v) of sub rule 4 of revised Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement for Intimation of EGM and Notice of EGM with e-voting details.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e- voting and voting at AGM on the resolutions contained in the Notice of the Extra-Ordinary General Meeting (EGM) of the members of the Company. My responsibility as a scrutinizer for the e- voting process and for voting at the EGM is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting.

I hereby issue consolidated scrutinizer's report dated 19.12.2024 as requested by the Management on results of remote e-voting together with that of voting at EGM on the resolutions contained in the notice of the EGM, as under:-

1. The E-voting period commenced on Sunday, 15<sup>th</sup> December, 2024 (09.00 AM) and ends on Tuesday, 17<sup>th</sup> December, 2024 (05.00 PM)

2. The shareholders holding shares as on the cut-off date i. e Wednesday, 11<sup>th</sup> December, 2024 were entitled to vote on the proposed resolution as set out in the Notice of the Extra-Ordinary General Meeting.
3. The votes on remote e-voting were unblocked after the conclusion of voting in the presence of two witness who are not in employment of the company and the votes were downloaded from e-voting website and the same are being handed over to the Chairman.
4. The total votes cast in favour or against all the resolution proposed in the Notice of the EGM are as under:

**Resolution No.** : 1  
**Nature of Resolution** : Ordinary Resolution  
**Subject Matter** : To Increase in Authorised Share Capital of the Company

**(i) Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-	26	428282	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>26</b>	<b>0</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	2	6	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>2</b>	<b>1</b>	<b>100.00</b>

**(iii) Invalid votes:**

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
Physical Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No.** : 2  
**Nature of Resolution** : Special Resolution  
**Subject Matter** : Approval for granting loan and investment and giving guarantee by company U/s. 186 of the Companies act, 2013

**(i) Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-	25	428215	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>25</b>	<b>428215</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
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Remote E-Voting	3	73	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>1</b>	<b>2</b>	<b>100.00</b>

**(iii) Invalid votes:**

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
Physical Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No.** : 3  
**Nature of Resolution** : Special Resolution  
**Subject Matter** : Approval for borrowing power U/s. 180(1)(c) of the Companies Act, 2013

**(i) Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-	26	428282	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>26</b>	<b>0</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	2	6	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>2</b>	<b>1</b>	<b>100.00</b>

**(iii) Invalid votes:**

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
Physical Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No.** : 4  
**Nature of Resolution** : Special Resolution  
**Subject Matter** : Approval For Related Party Transactions

**(i) Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-	26	428282	100.00

Physical Poll	0	0	0
<b>Total</b>	<b>26</b>	<b>0</b>	<b>100.00</b>

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	2	6	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>2</b>	<b>1</b>	<b>100.00</b>

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
Physical Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No.** : 5

**Nature of Resolution** : Special Resolution

**Subject Matter** : To Approve Issue of Equity Shares of the Company on Preferential Basis For Consideration Other than Cash (Share Swap):

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-	25	428215	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>25</b>	<b>428215</b>	<b>100.00</b>

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	3	73	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>1</b>	<b>2</b>	<b>100.00</b>

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
Physical Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No.** : 6

**Nature of Resolution** : Ordinary Resolution  
**Subject Matter** : Regularisation of Additional Director, Mr. Sourabh Gopichand Gaikwad (DIN: 10692920) by appointing him as Non-Executive Independent Director of the Company

(i) **Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	25	428215	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>25</b>	<b>428215</b>	<b>100.00</b>

(ii) **Voted against the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	3	73	100.00
Physical Poll	0	0	0
<b>Total</b>	<b>1</b>	<b>2</b>	<b>100.00</b>

(iii) **Invalid votes:**

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
Physical Poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

The said resolution shall stand passed under remote e-voting and e voting at EGM combined with the requisite majority.

The electronic data containing records of remote e-voting and e-voting at the Extra-Ordinary General Meeting by the members have been handed over to the Company for safe keeping.

**For Brajesh Gupta & Co.**



**Brajesh Gupta**  
**Practicing Company Secretary**  
**Membership No.: 33070**  
**UDIN: A033070F003435953**  
**Place: Indore**  
**Date: 19.12.2024**