



Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071683)

12th November, 2024

To
The Executive Director
Corporate Relationship Department
BSE Limited
Floor No.25, PJ Towers,
Dalal Street, Mumbai - 400 001

Ref: Script Code - 531436

Sub: Submission of Un-audited Financial Results for the quarter and Half year ended on 30th September, 2024

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held on 12th November, 2024 has inter-alia considered, discussed and approved the Un-audited Financial Results for the quarter and Half year ended on 30th September, 2024, a copy of which along with Limited Review Report is enclosed herewith.

The meeting of Board of Directors of the Company concluded on 03.10 pm.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For SAFFRON INDUSTRIES LIMITED

Mahesh Bhanarkar
Company Secretary & Compliance Officer



Encl: As above.



117, Zal Complex, Residency Road,
Sadar, Nagpur - 440 001

Jagdish Khatri & Associates
Chartered Accountants

Phones : 0712-2528521, 2533008 Email : jagdish3030@gmail.com

Limited Review Report of Auditors

Review Report to :

The Bombay Stock Exchange/Ahmedabad Stock Exchange.

We have reviewed the accompanying statement of unaudited financial results of Saffron Industries Ltd. for the quarter ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jagdish Khatri & Associates
Chartered Accountants
Firm Regn. No. 0156251W

JAGDISH KHATRI
Proprietor
Membership No. 035495
UDIN 24035495BKBUNQ2470

NAGPUR
November 12, 2024

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax :0712-2284000, Email: saffronindustries20@gmail.com

Website: www.saffronindustries.in

Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30th September,2024

Rs in Lakhs

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	(a) Revenue from operations	45.54	0.00	0.00	45.54	1619.51
	(b) Other Income	0.81	0.74	1.38	1.56	4.16
	Total Income (a+b)	46.35	0.74	1.38	47.09	1623.67
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	1470.23
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(31.84)	(62.08)	(63.09)	(93.92)	(216.26)
	(d) Employee benefits expense	21.54	19.85	0.00	41.39	41.37
	(e) Finance costs	0.00	0.26	0.00	0.26	0.00
	(f) Depreciation and amortisation expense	30.59	30.59	43.05	61.17	194.45
	(g) Other expense	43.63	47.90	65.63	91.53	323.03
	Total expenses (a+b+c+d+e+f+g)	63.91	36.51	45.59	100.43	1812.82
3	Loss before exceptional items and tax (1-2)	(17.57)	(35.77)	(44.22)	(53.34)	(189.16)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Loss before Tax for the period (3-4)	(17.57)	(35.77)	(44.22)	(53.34)	(189.16)
6	Income Tax expenses(a+b)	0.00	0.00	0.00	0.00	0.00
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Loss after tax for the period (5-6)	(17.57)	(35.77)	(44.22)	(53.34)	(189.16)
8	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Loss for the period	(17.57)	(35.77)	(44.22)	(53.34)	(189.16)
9	Paid up equity share capital (Face value of Rs.10 each)	718.52	718.52	718.52	718.52	718.52
10	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	0.00	0.00	0.00	0.00	0.00

Notes :

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 12.11.2024 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



(Signature)

Manoj Sinha
Whole Time Director
DIN : 07564967

NAGPUR
November 12, 2024

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax :0712-2284000, Email: saffronindustries20@gmail.com

Website: www.saffronindustries.in

Statement of Standalone (Paper Manufacturing) Unaudited Financial Results for the Quarter and Half year Ended 30th September,2024

Rs in Lakhs

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	(a) Revenue from operations	0.00	0.00	0.00	0.00	1619.51
	(b) Other Income	0.81	0.74	1.38	1.56	4.16
	Total Income (a+b)	0.81	0.74	1.38	1.56	1623.66
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	1470.23
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	41.37
	(e) Finance costs	0.00	0.26	0.00	0.25	0.00
	(f) Depreciation and amortisation expense	30.59	30.59	43.05	61.17	194.45
	(g) Other expense	0.00	5.67	2.55	5.67	106.77
	Total expenses (a+b+c+d+e+f+g)	30.59	36.51	45.59	67.10	1812.82
3	Profit/(Loss) before exceptional items and tax (1-2)	(29.78)	(35.77)	(44.22)	(65.55)	(189.16)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax for the period (3-4)	(29.78)	(35.77)	(44.22)	(65.55)	(189.16)
6	Income Tax expenses(a+b)	0.00	0.00	0.00	0.00	0.00
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after tax for the period (5-6)	(29.78)	(35.77)	(44.22)	(65.55)	(189.16)
8	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income	(29.78)	(35.77)	(44.22)	(65.55)	(189.16)
9	Paid up equity share capital (Face value of Rs.10 each)	718.52	718.52	718.52	718.52	718.52
10	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	0.00	0.00	0.00	0.00	0.00

Notes :

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 12.11.2024 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



Manoj Sinha

Manoj Sinha
Whole Time Director
DIN : 07564967

NAGPUR

November 12, 2024

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

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Statement of Standalone (Construction & Real Estate Development) Unaudited Financial Results for the Quarter and Half year Ended 30th September, 2024

Rs in Lakhs

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	(a) Revenue from operations	45.54	0.00	0.00	45.54	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	45.54	0.00	0.00	45.54	0.00
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.84)	(62.08)	(63.09)	(93.92)	(216.26)
	(d) Employee benefits expense	21.54	19.85	0.00	41.39	0.00
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expense	43.63	42.23	63.09	85.86	216.26
	Total expenses (a+b+c+d+e+f+g)	33.33	0.00	0.00	33.33	0.00
3	Profit/(Loss) before exceptional items and tax (1-2)	12.21	0.00	0.00	12.21	0.00
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax for the period (3-4)	12.21	0.00	0.00	12.21	0.00
6	Income Tax expenses(a+b)	0.00	0.00	0.00	0.00	0.00
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after tax for the period (5-6)	12.21	0.00	0.00	12.21	0.00
8	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income	12.21	0.00	0.00	12.21	0.00
8	Paid up equity share capital (Face value of Rs.10 each)	718.52	718.52	718.52	718.52	718.52
9	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	0.00	0.00	0.00	0.00	0.00

Notes :

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 12.11.2024 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



Manoj Sinha
Whole Time Director
DIN : 07564967



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November 12, 2024

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Statement of Segmentwise Revenue, Results & Capital Employed for the Quarter and Half year Ended 30th September,2024
Rs in Lakhs

Sr.No.	Particulars	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended 30/09/2023	6 months ended 30/09/2024	Year Ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	(a) Segment A- Paper Manufacturing	0.81	0.74	1.38	1.56	1623.66
	(b) Segment B - Real Estate Development	45.54	0.00	0.00	45.54	0.00
	Less : Inter Segment revenue	0.00	0.00	0.00	0.00	0.00
	Net sales / Income from operations	46.35	0.74	1.38	47.09	1623.66
2	Segment Results					
	Profit (Loss) before interest					
	(a) Segment A- Paper Manufacturing	(29.78)	(35.77)	(44.22)	(65.55)	(189.16)
	(b) Segment B - Real Estate Development	12.21	0.00	0.00	12.21	0.00
	Total	(17.57)	(35.77)	(44.22)	(53.34)	(189.16)
	Less : i) Interest	0.00	0.00	0.00	0.00	0.00
	ii) Other Un-allocable Expenditure	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00
	Total Profit before tax	(17.57)	(35.77)	(44.22)	(53.34)	(189.16)
3	Capital Employed					
	(Segment Assets -Segment Liabilities)					
	(a) Segment A- Paper Manufacturing	(1875.39)	(1825.98)	(1527.32)	(1875.39)	(1728.13)
	(b) Segment B - Real Estate Development	564.45	532.61	338.43	564.45	470.53
	Total	(1310.94)	(1293.37)	(1188.89)	(1310.94)	(1257.60)

Notes :

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 12.11.2024 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR
November 12, 2024



Manoj Sinha

Manoj Sinha
Whole Time Director
DIN : 07564967

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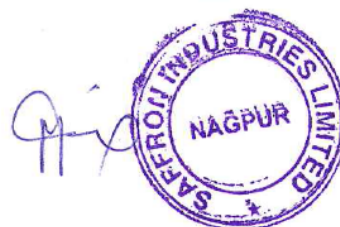
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Rs.in Lakhs

	Particulars	Rs.in Lakhs	
		As at Current period end 30/09/2024	As at year ended 31/03/2024
		Unaudited	Audited
ASSETS			
1	NON CURRENT ASSETS		
	a) Property , Plant & Equipment	414.27	475.44
	b) Capital Work-in-Progress	0.00	0.00
	c) Investment property	0.00	0.00
	d) Goodwill	0.00	0.00
	e) Other Intangible assets	0.00	0.00
	f) Intangible assets under development	0.00	0.00
	g) Biological assets other than bearer plants	0.00	0.00
	h) Financial Assets	0.00	0.00
	i) Investments	0.00	0.00
	ii) Trade receivables	0.00	0.00
	iii) Loans	0.00	0.00
	iv) Others	45.99	44.63
	i) Deferred Tax Asset	0.00	0.00
	j) Other Non Current Assets	0.93	0.93
	Total Non-current assets	461.19	521.00
2	CURRENT ASSETS		
	a) Inventories	579.85	485.93
	b) Financial Assets	0.00	0.00
	i) Investments	0.00	0.00
	ii) Trade receivables	0.00	0.00
	iii) Cash & Cash Equivalents	50.70	35.13
	iv) Bank Balances other than (iii) above	0.00	0.00
	v) Loans	0.00	0.00
	vi) Others	0.00	0.00
	c) Current Tax Assets (Net)	0.00	0.00
	d) Other Current Assets	205.46	42.02
	Total current assets	836.02	563.09
	TOTAL ASSETS	1,297.20	1084.09

EQUITY AND LIABILITIES

EQUITY			
	a) Equity Share Capital	718.52	718.52
	b) Other Equity	(2,029.46)	(1,976.12)
	Total Equity	(1,310.94)	(1,257.60)



LIABILITIES			
1	NON CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	1,724.08	1698.08
	ii) Trade Payables	0.00	0.00
	iii) Other Financial Liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deferred Tax Liabilities	0.00	0.00
	d) Other Non Current Liabilities	0.00	0.00
	Total Non-current liabilities	1,724.08	1698.08
2	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Trade Payables	159.31	175.55
	iii) Other Financial Liabilities	0.00	0.00
	b) Other Current Liabilities	724.76	468.06
	c) Provisions	0.00	0.00
	d) Current Tax Liabilities(Net)	0.00	0.00
	Total Current liabilities	884.06	643.61
	Total Liabilities	2,608.14	2341.69
TOTAL EQUITY AND LIABILITIES		1,297.20	1084.09

By order of the Board,



Manoj Sinha

Manoj Sinha
Whole Time Director
DIN : 07564967

NAGPUR
November 12, 2024

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE-SHEET FOR THE PERIOD
FROM APRIL 01, 2024 TO SEPTEMBER 30, 2024**

Rs. in Lakhs

A.CASH FLOW FROM OPERATING ACTIVITIES	
Net Loss as per Profit & Loss Account	(53.34)
Less Interest Income	(1.56)
Add Depreciation	61.17
Interest Expenses	0.00
Operating Loss before capital changes in working capital	-
	6.28
Increase in Inventories	(93.92)
Increase in Receivables	-
Decrease in Trade Payables	(16.25)
Increase in other current liabilities	256.69
Increase in other current assets	(163.44)
Net decrease in working capital	(16.91)
Cash flow from operating activities	(10.63)
B.Cash flow from Investing Activities	
Net Increase in Tangible fixed assets	0.00
Net Increase in Intangible fixed assets	0.00
Proceed from sale of fixed assets	0.00
Interest Income	1.56
Decrease in Other non current assets	0.00
Cash flow from Investing Activities	1.56
C. Cash flow from Financing activities	
Decrease in Long Term Advances	0.00
Increase in long term borrowings	26.00
Interest paid	0.00
Cash flow from financing activities	26.00
Increase in cash & cash equivalent	16.92
Opening cash & cash equivalents	79.77
Closing cash & cash equivalents	96.69

For & On behalf of the Board



Manoj Sinha

Manoj Sinha
Wholetime Director
DIN 07564967

NAGPUR
November 12, 2024