



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/020/2024-25

Date: 01-08-2024

Bombay Stock Exchange Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Disclosure of information pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –

This is in continuation of our earlier reporting to BSE vide Company's Letter Ref No: KSML/CS/045/2023-24 dated 28-03-2024 with respect to entering into Loan Agreement between the Company and Additional Director Sri S. Sivakumar for availing a loan of Rs 7 crore in one or more tranches.

We would now like to inform that the Company has entered into a Loan Agreement to avail an additional loan amount of Rs 10.00 crore (in one or more tranches) from Additional Director (Non-Executive)/Promoter Shareholder Sri. S. Sivakumar for the purpose of settling the liabilities of the Company. The Company has received the signed copy of the loan agreement today on 01-08-2024 and accordingly, this intimation is being given to BSE today on 01-08-2024.

Please find the details attached herewith in accordance with requirement of regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A(5) and B (5) of Part A of Schedule III and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Please take the same for your records.

Thanking you,

Yours faithfully,

For Kandagiri Spinning Mills Limited

R. Selvarajan
Managing Director



CIN : L17111TZ1976PLC000762



Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem – 636 140. Phone : Mill 0427-2244400

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GSTIN: 33AABCK2694Q1Z1



Kandagiri Spinning Mills Ltd.

Loan Agreement entered into by the Director/Promoter Shareholder with the Company:-

S. No	Particulars	Details
1	Names of the Parties to the agreements	1. Company – Kandagiri Spinning Mills Limited (“Borrower”) and 2. Additional Director (Non-Executive)/Promoter Shareholder – Sri S. Sivakumar (“Lender”)
2.	Purpose of entering into the agreement	To avail additional Loan for the purpose of settling the liabilities of the company
3.	Size of the Agreement	Loan amount of Rs 10,00,00,000/- (Rupees Ten Crore) to be availed in one or more tranches
4.	Shareholding in the entity with whom the agreement is executed	Shareholding of Sri S. Sivakumar in the Company: 288033 (7.48%)
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	To create security by way of first and exclusive charge over the property of the company situated at Udayapatti, Salem – 636140
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Party to the agreement Sri S. Sivakumar belong to the promoter/promoter group of the Company
7.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	It is a related party transaction and is carried on arm’s length basis.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Borrower: Company – Kandagiri Spinning Mills Limited Lender: Sri S. Sivakumar Total amount of the Loan granted: Rs 10,00,00,000/- (Rupees Ten Crore) to be availed in one or more tranches Date of Loan agreement: 29-07-2024. The signed copy of the loan agreement received to the Company on 01-08-2024 Total amount of loan outstanding: Out of the total loan amount of Rs 10 crore, Rs 4,00,00,000/- (Rupees Four Core) is availed by the Company. Earlier loan availed: Rs 6.79 crore. Security: To create security by way of first and exclusive charge over the property of the company situated at Udayapatti, Salem – 636140
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable
11	Extent and Nature of impact on management or control of the listed entity	Not applicable
12	Details of termination or amendment of agreement	Not applicable



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