

AASTAMANGALAM FINANCE LIMITED

(Formerly UPASANA FINANCE LIMITED)

CIN: L65191TN1985PLC011503

Regd off: No.51 Hunters Road, Choolai, Chennai 600112

E-mail: upasana_shares@yahoo.com

Scrip Code: 511764, ISIN: INE819K01014

July 31, 2024

The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Scrip Code: 511764

Sub: -Outcome of meeting of the Rights Issue Committee under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to the meeting of the Board of Directors of the Company held on July 18, 2024 approving the offer and issuance of fully paid-up equity shares of the Company (the "Equity Shares") for an amount not exceeding Rs 3030.00 Lakhs, by way of rights issue to the eligible equity shareholders of the Company ("Rights Issue"), and constituting a Rights Issue Committee in this regard ("Rights Issue Committee") in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, other applicable laws.

Further, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e., July 31, 2024, have inter alia, considered and approved the Draft Letter of Offer in relation to the proposed Rights Issue of the Company. The Draft Letter of Offer ("DLOF") dated July 31, 2024, shall be submitted to the Stock Exchange where the equity shares of the Company are listed.

Meeting commenced at 5.00 P.M. and concluded at 7.00 P.M.

This is for your information and necessary records.

Thanking you,

Yours truly,

For **AASTAMANGALAM FINANCE LIMITED**

BHAVIKA JAIN
Director
DIN: 07704015