



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

August 13, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai - 400 051

**Company Code No. 531120**

**Company Code: PATELENG**

Dear Sir/Mam,

**Subject: Submission of Investor/ Analysts Presentation**

Please find enclosed herewith the Investor/ Analysts presentation on the Financial Results of Patel Engineering Limited for the quarter ended June 30, 2024.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website [www.pateleng.com](http://www.pateleng.com)

You are requested to take the same in your records.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**

**Company Secretary**

**Membership No. F10047**

**REGD. OFFICE:**

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Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)

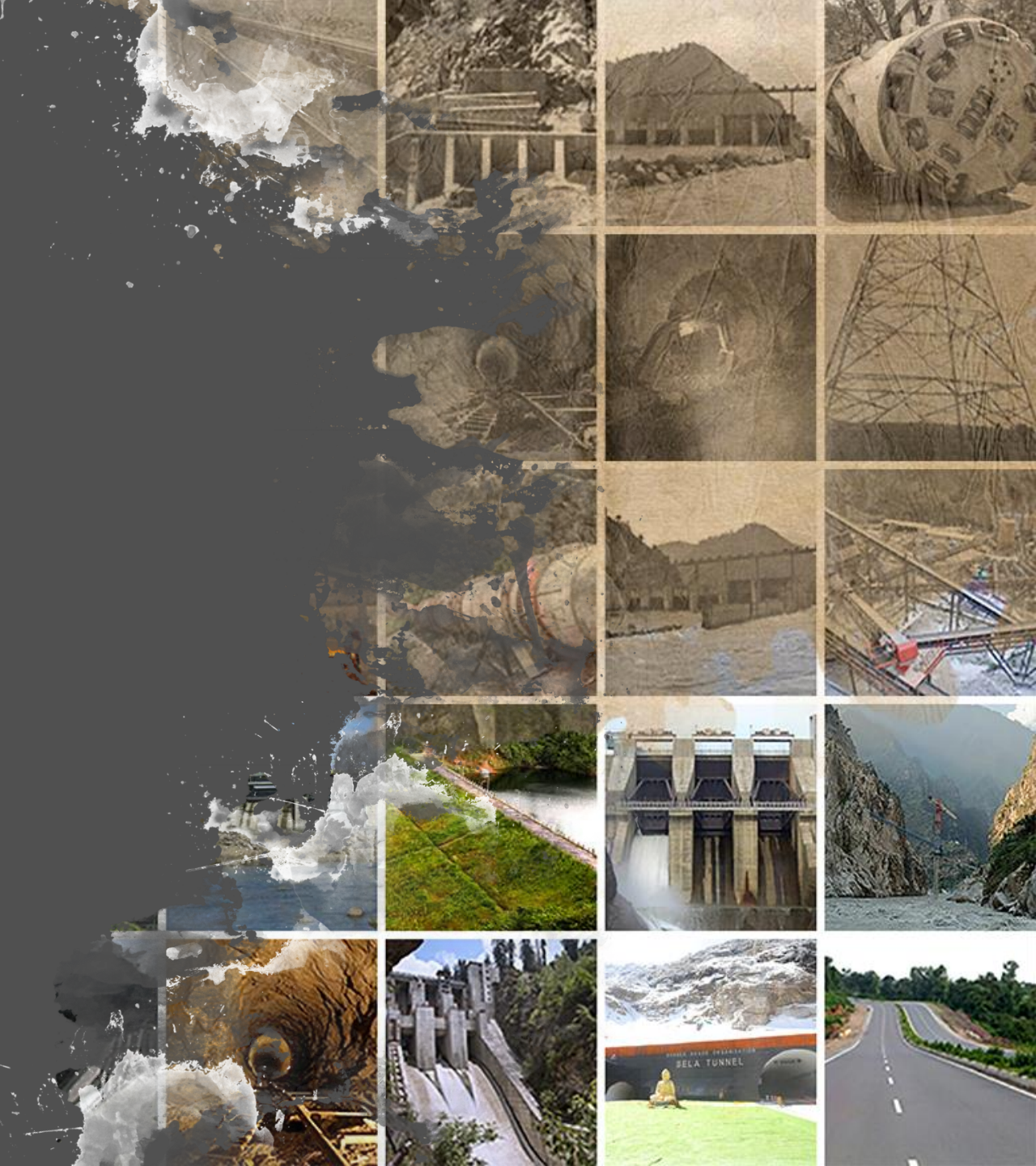


# Patel Engineering Limited

Determined to Deliver

# 75 YEARS OF CONCRETE ENGINEERING

INVESTOR PRESENTATION | Q1 FY25



# Disclaimer

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# Company Overview



## One of the most integrated infrastructure and construction services conglomerates in India

Patel Engineering Limited, founded in 1949 and headquartered in Mumbai, is a prominent player in the civil engineering construction segment. With over seven decades of experience, the company has successfully constructed various heavy civil engineering works such as dams, bridges, tunnels, roads, piling works, and industrial structures.

The company holds a strong presence in various high-margin, technology-intensive areas like hydro, tunnelling, irrigation, water supply, urban infrastructure, and transport. Its outstanding execution of projects has resulted in the successful completion of over 250 projects.

Patel Engineering Limited commands a robust position in the hydro power and tunneling segments and has played a vital role in some of India's most prestigious and strategically significant projects. Its shares are listed on the Indian Stock Exchanges (BSE/NSE), and the company has valuable non core assets.

Currently, the company's order book stands at about ₹ 1,79,019 Mn (Including One Project declared L1 now converted to LOA)

# Vision & Mission



## **Vision**

Deliver comprehensive and effective solutions to clients through our profound experience and technological prowess, while continuously creating opportunities and value for stake-holders and society.



## **Mission**

To be the pioneers in the industry and a market-driven organization known for its commitment towards excellence, quality, performance and reliability.

# Key Facts and Figures



**7+ decades**  
Experience



**15 States**  
Current Domestic Presence



**15,000+**  
MW Hydro Project



**87+**  
Dams



**300+ Kms**  
of Tunnels



**5.5+ Lakhs**  
Acres Irrigated



**1,200+ Kms**  
Road



**₹ 1,79,019 Mn**  
Order book (Including L1)



**A-**  
Credit rating



**Q1 FY25 Cons.**  
₹ 11,017 Mn : Revenue  
₹ 1,686 Mn : Op. EBITDA



**Q1 FY25 Cons**  
2.21 : Debt To Op. EBITDA  
0.42 : Debt To Equity



**Q1 FY25 Cons**  
₹ 482 Mn : Net Profit  
₹ 0.65 : EPS (Continuing Operations)

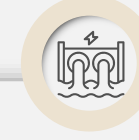
# Market Potential & Opportunities



**₹ 11.11 Lac Cr**  
Infrastructure Sector Budget  
3.4% of GDP.



**15,000+ MW**  
Hydro Projects  
Arunachal Pradesh



**60,000+ MW**  
Pumped Storage Projects  
Under Survey & Investigation



**6,000+ MW**  
Hydro Projects  
Himachal Pradesh &  
Jammu & Kashmir



**₹ 7,01,630 Mn**  
Budget Allocation for Jal Jeevan  
Mission for FY25



**₹ 93,393 Mn**  
Budget Allocation for Pradhan  
Mantri Krishi Sinchai Yojana for  
FY25



**9,000+ MW**  
Hydro Projects  
Other States in India & Nepal



**₹ 8,00,000+ Mn**  
Road Projects



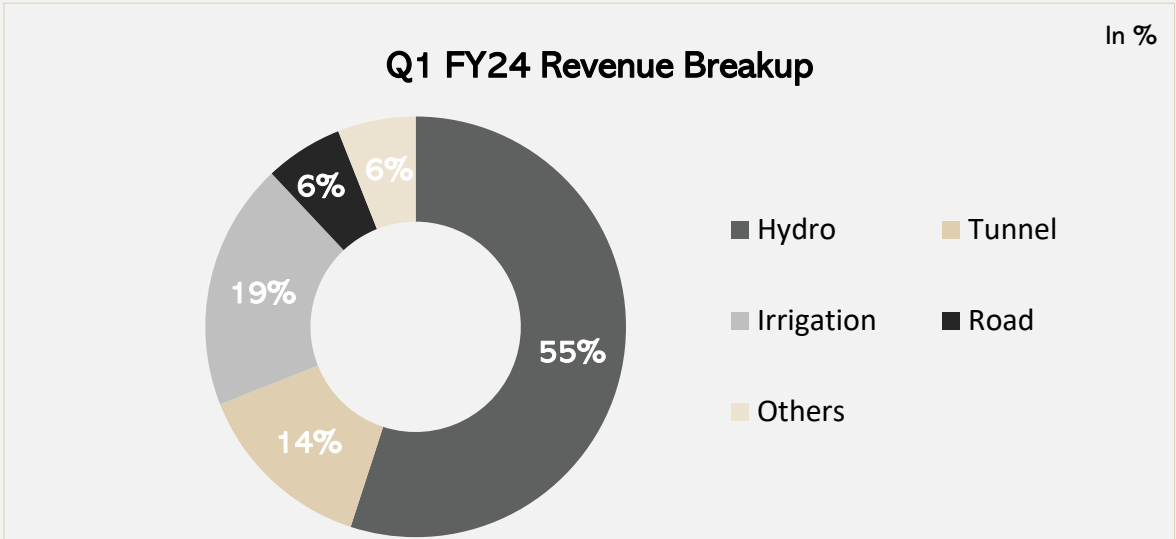
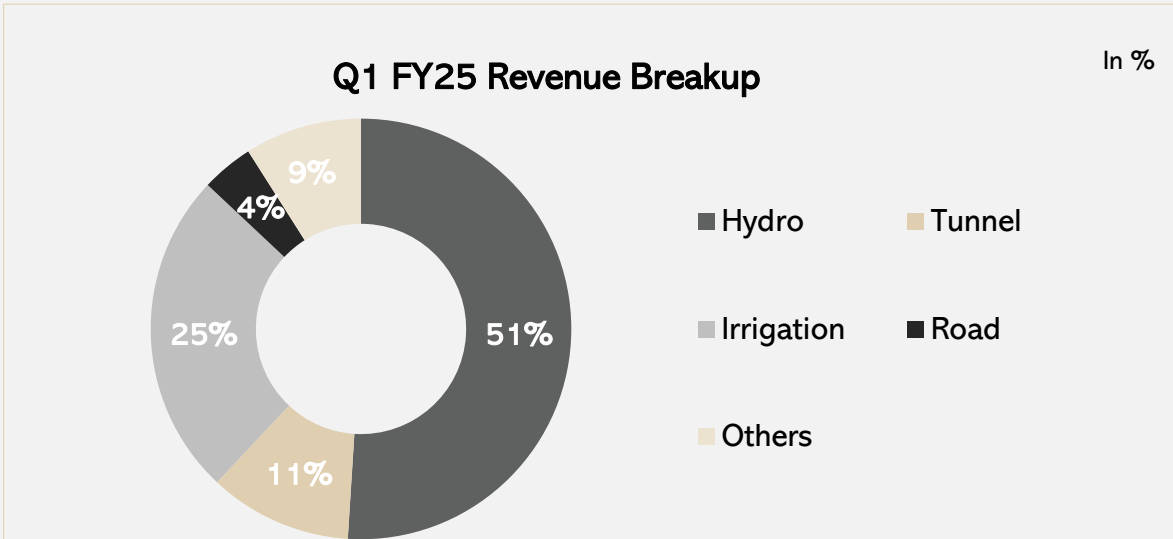
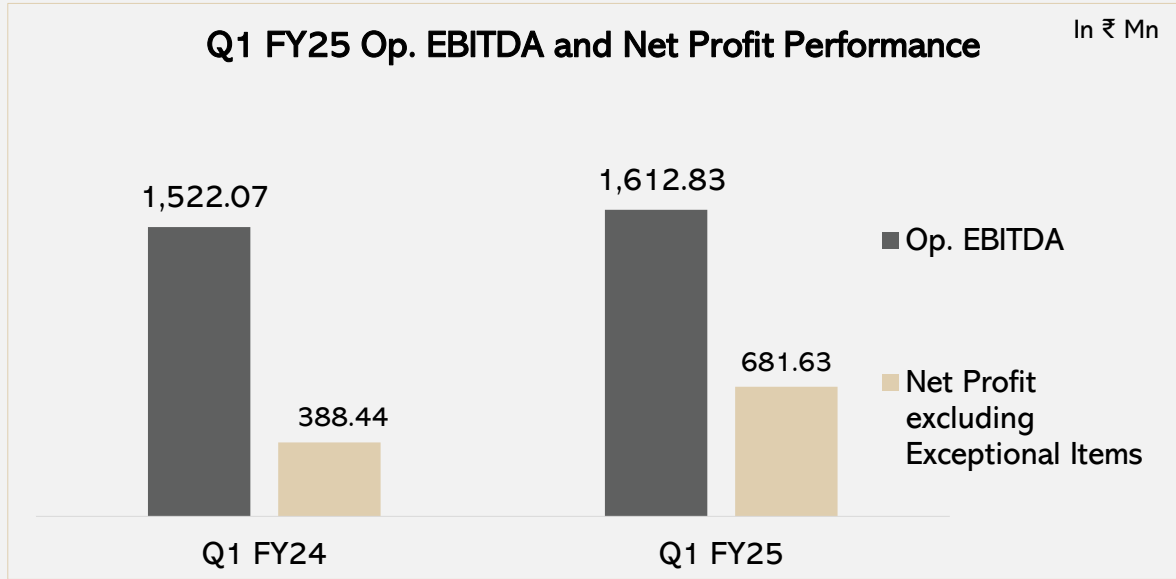
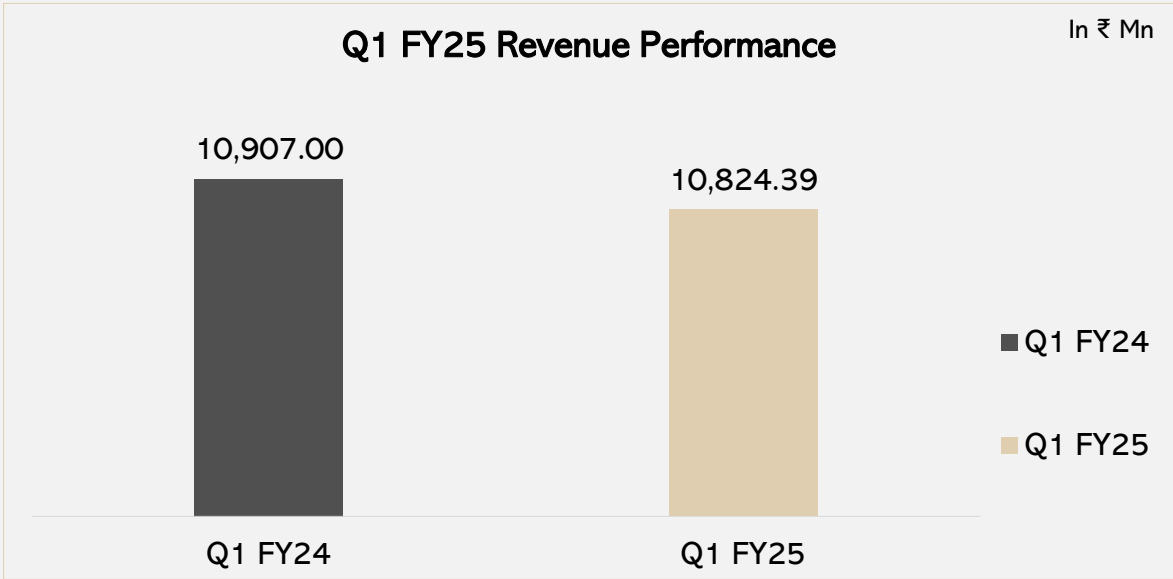
**2,500+ Kms**  
of Tunnel Works  
Over 800+ projects





**Q1 FY25  
Financial  
Highlights**

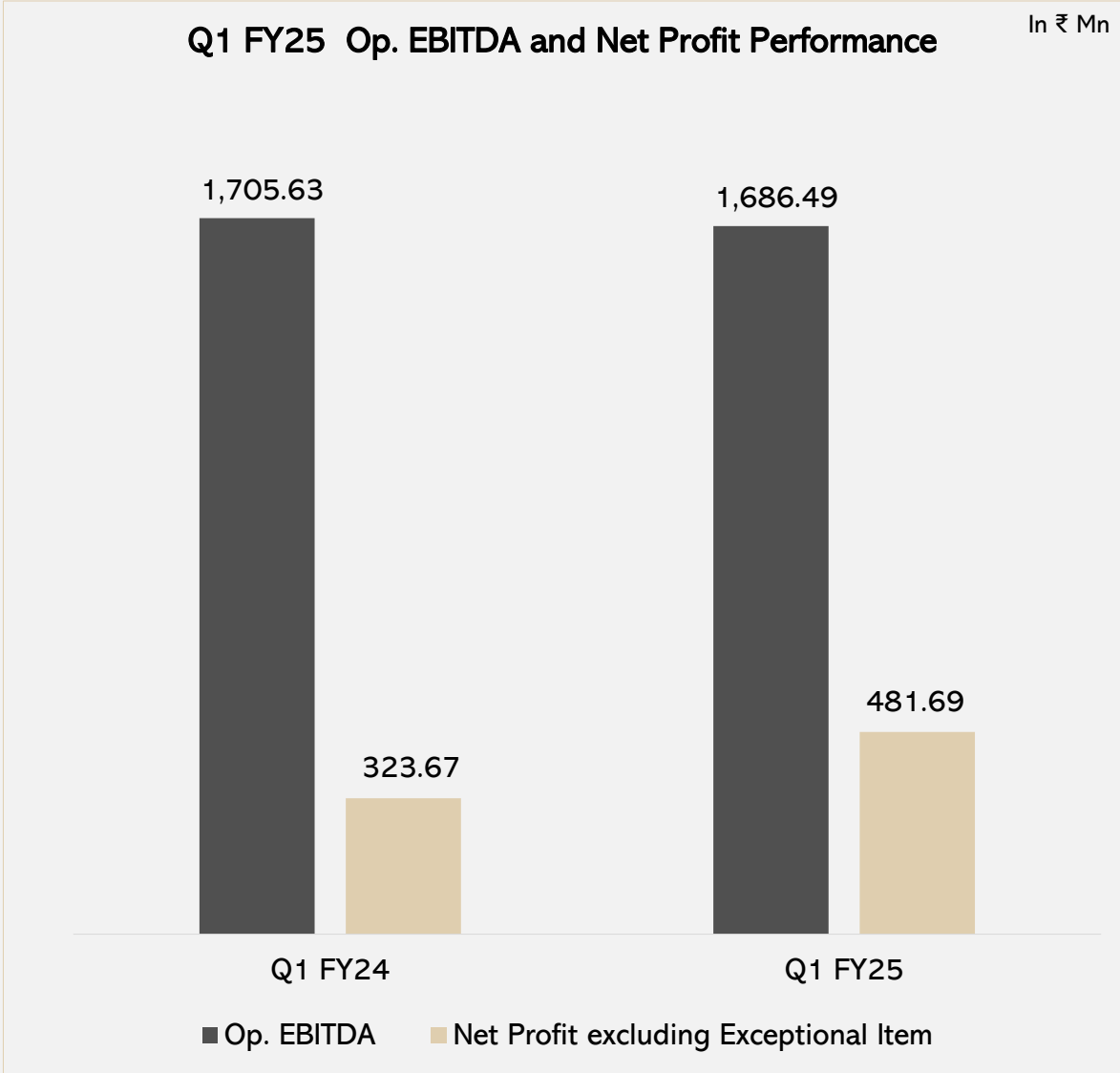
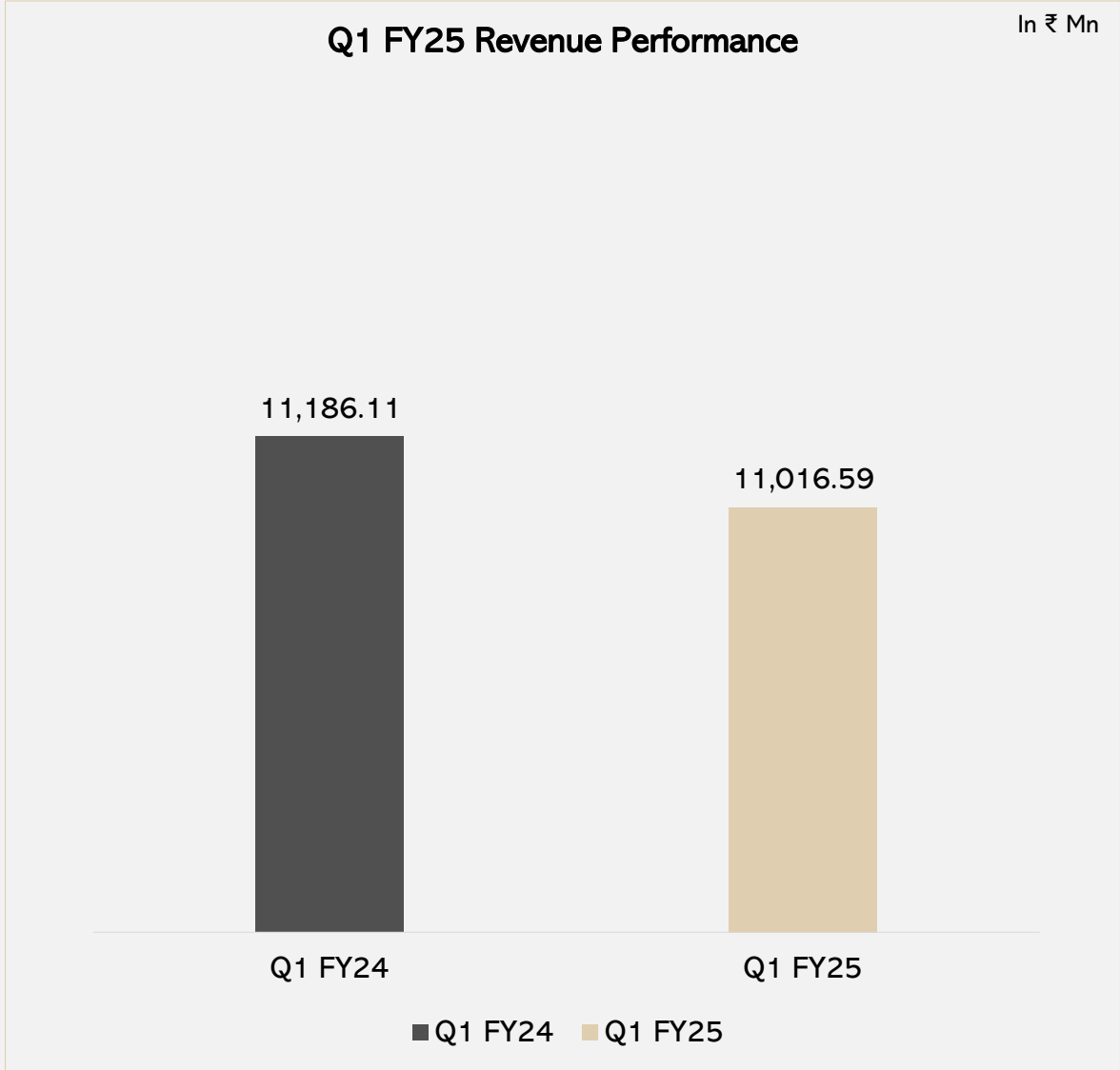
# Standalone Results Highlights



# Q1 FY25 Standalone Results Highlights

Particular	Q1 FY25	Q1 FY24	Y-O-Y %
Revenue from Operations	10,824.39	10,907.00	(0.76)%
Expenses	9,211.56	9,384.93	
Operating EBITDA	1,612.83	1,522.07	5.96%
Operating EBITDA Margin	14.90%	13.95%	
Depreciation	257.70	219.56	
Interest	839.95	866.95	
Other Income	513.06	242.55	
Profit Before Tax & Exceptional Items	1,028.24	678.12	51.63%
Exceptional Items Profit / (Loss)	-	919.16	
Tax	349.66	276.54	
Profit After Tax	678.58	1,320.74	(48.62)%
Other Comprehensive Income	3.05	(13.14)	
Net Profit	681.63	1,307.60	(47.87)%
Net Profit Margin	6.30%	11.99%	

# Consolidated Results Highlights

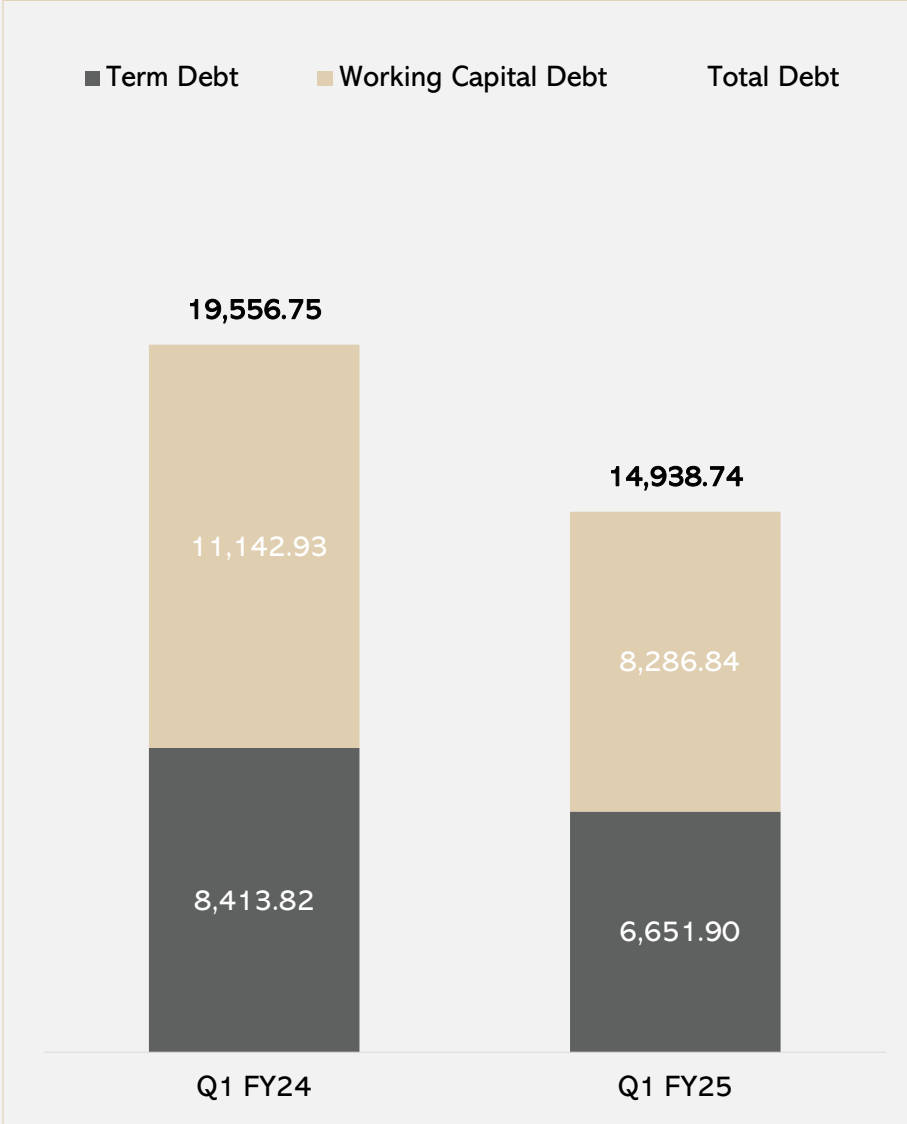


# Q1 FY25 Consolidated Results Highlights

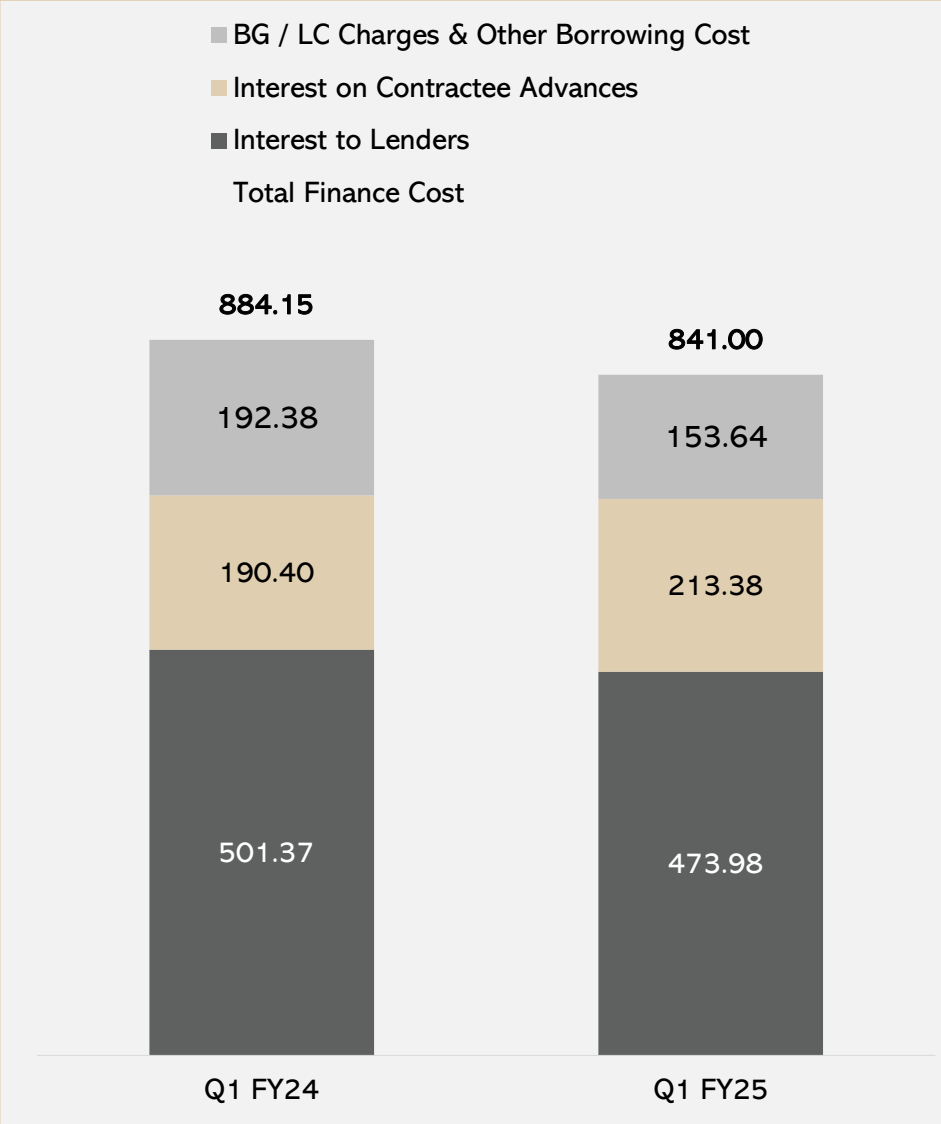
Particular	Q1 FY25	Q1 FY24	Y-O-Y %
Revenue from Operations	11,016.59	11,186.11	(1.52)%
Expenses	9,330.10	9,480.48	
Operating EBITDA	1,686.49	1,705.63	(1.12)%
Operating EBITDA Margin	15.31%	15.25%	
Depreciation	259.08	220.34	
Interest	841.00	884.15	
Other Income	246.17	178.23	
<b>Profit Before Tax &amp; Exceptional Items</b>	<b>832.58</b>	<b>779.37</b>	<b>6.83%</b>
Exceptional Items Profit / (Loss)	-	59.21	
Share in profit/(loss) in associates	68.56	13.72	
Tax	353.92	298.54	
Other Comprehensive Income	(53.18)	(6.07)	
Non Controlling Interest	12.35	45.08	
<b>Net Profit from Continuing Operations</b>	<b>481.69</b>	<b>502.61</b>	<b>(4.16)%</b>
<b>Net Profit from Continuing Operations Margin</b>	<b>4.37%</b>	<b>4.49%</b>	
Net Profit/(Loss) from Discontinued Operations	-	(119.73)	
<b>Net Profit for Owners of Parent</b>	<b>481.69</b>	<b>382.88</b>	<b>25.81%</b>

# Consolidated Debt Highlight & Interest Break Up

In ₹ Mn



In ₹ Mn



**Reduction in Interest Cost by ₹ 43.15 Mn in Q1 FY25.**

An aerial, top-down view of a large dam spillway. The image shows multiple concrete spillway structures with water cascading down them, creating white foam and spray. The water is a dark greenish-brown color. The concrete structures are arranged in a semi-circular pattern. In the center, there is a circular opening or structure. The sky is visible through the opening, showing a blue sky with white clouds. The overall scene is a large-scale engineering project in operation.

**Q1 FY25  
Operational  
Highlights**

# Substantial Completion of Tunnel T-15 & Part T-14

Patel Engineering, in collaboration with its joint venture partner, has reached a significant milestone in the Udhampur-Srinagar-Baramulla Rail Link (USBRL) project by substantially completing Tunnel T-15 and part of Tunnel T-14.

## Project Scope:

Construction of 14.3 km Main Tunnel T-15 and an escape tunnel, and Bridge No. 61 with a 99-metre span.

## Project Value:

Approximately ₹2,300 crores.

## Technology:

NATM technology used for tunnelling and an umbrella-type pipe roofing system for geological challenges.

## Workforce:

Up to 1,600 workers during peak construction.

## Infrastructure:

Included planning for ventilation, dewatering, and a 25 km construction water pipeline.

**Achievement:** The completion of Tunnel T-15 and part of Tunnel T-14 marks a critical milestone in the USBRL project, advancing the progress of the 272 km rail link and showcasing Patel Engineering's expertise in overcoming complex construction challenges with innovative solutions.

This achievement significantly enhances all-weather connectivity between the Kashmir Valley and the rest of India, fostering regional economic growth through improved infrastructure. Also, the successful trial run conducted by Indian Railways from Sangaldan to Reasi at a speed of 110 km/hr through these tunnels underscores the project's impact and progress.

[Click Here To Watch Video](#)





# Final Breakthrough – Head Race Tunnel – Arun-III.

Achieved a significant milestone with the final breakthrough of the Head Race Tunnel (HRT) at the Arun – III project site.

The breakthrough, between Face-4 and Face-5 locations covering 3,115 meters, marks the completion of the 8,670-meter HRT excavation.

The 900MW Arun – III hydroelectric project, awarded by SJVN Arun-III Power Development Company (SAPDC), involves constructing the HRT, a Surge Shaft, a Butterfly Valve Chamber, two Pressure Shafts, and an Underground Power House Complex. The breakthrough was achieved on June 4, 2024, in the presence of Nepal's Prime Minister, Sh. Pushpa Kamal Dahal “Prachanda.”



## Improvement In Credit Rating

Long-term rating has been upgraded to IVR A- and Short-term rating maintained at IVR A2+ received from Infomerics Valuation and Rating Private Limited , reflecting stronger creditworthiness and continued high credit quality.

## Non-Core Asset Monetization

Money Realized against Arbitration Awards.



**Value:**  
₹ 2,396 Mn.

## Qualified Institutional Placement

Successfully completed a Qualified Institutional Placement (QIP) of 7,07,58,889 equity shares at ₹56.53 per share, raising ₹400 crore. This issue increased the company's equity share capital from ₹77.36 crore to ₹84.44 crore.

## Secures Contract for Jigaon Water Lifting Project

**Project Overview:**  
Construction of Water Lifting Arrangement Work for Jigaon Project (First Stage)

**Project Value:**  
₹ 3,176 Mn.

**Company's Share:**  
₹ 1,112 Mn.

**Project Completion Period:**  
24 months

**Project Issued By:**  
Irrigation Project by the Office of the Executive Engineer, Government of Maharashtra.

# Q1 FY25 Achievement & Awards



Ms. Kavita Shirvaikar, Managing Director, is on the cover of Enterprise World as the “Top Emerging Business Leaders to Watch In 2024”.



Mr. Vinod Chandnani, was awarded as “The Resilient 100 Honouree 2024” at the CSO 100 Awards and Symposium.



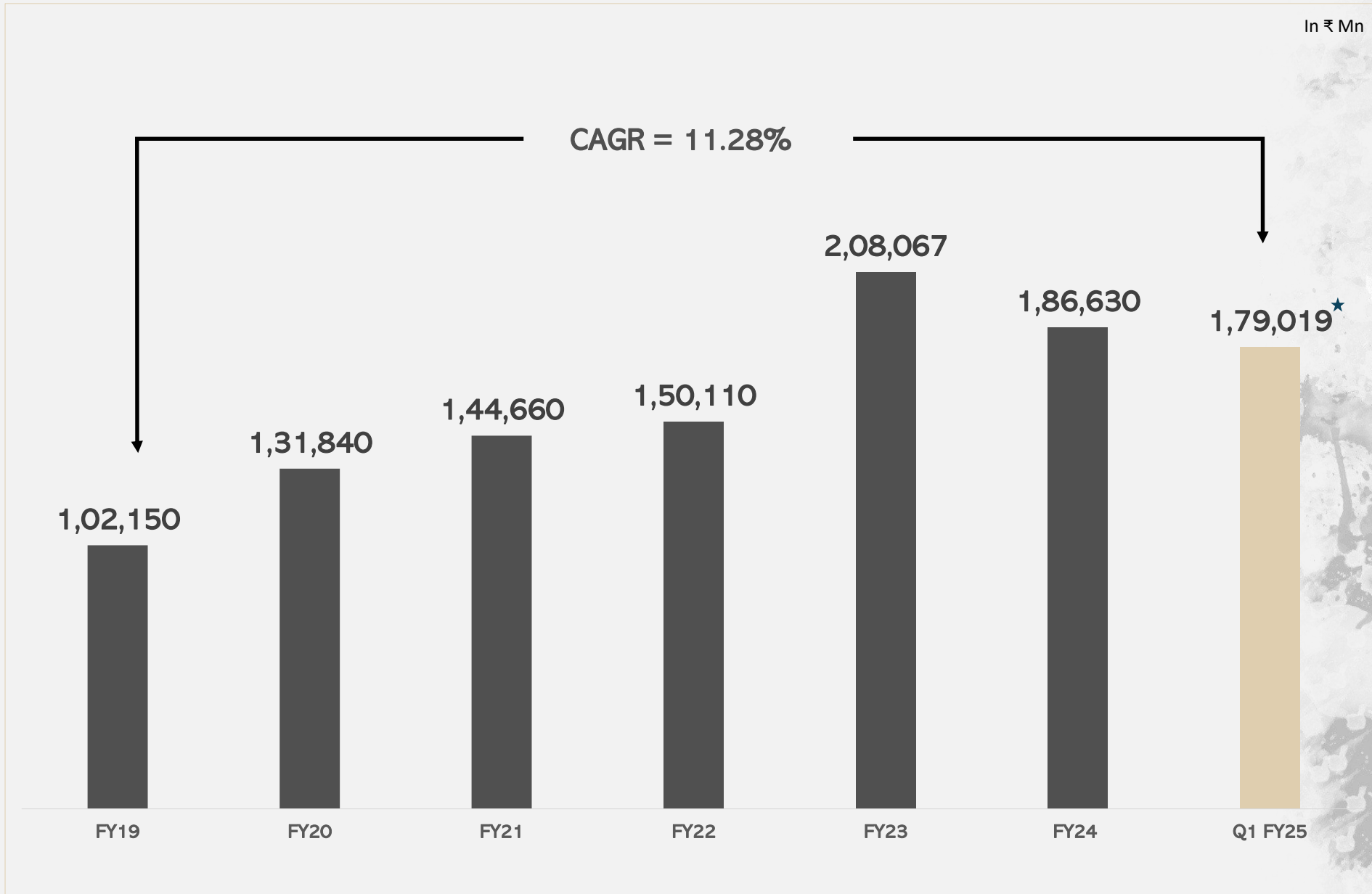
Ms. Kavita Shirvaikar recognized amongst the Top 10 Women Leaders in Construction & Infrastructure 2024 by the Women Entrepreneurs Review.



Mr. Vinod Chandnani, was awarded the CXO Security Excellence Award at Global Security Awards 2024.

# Order Book Highlights





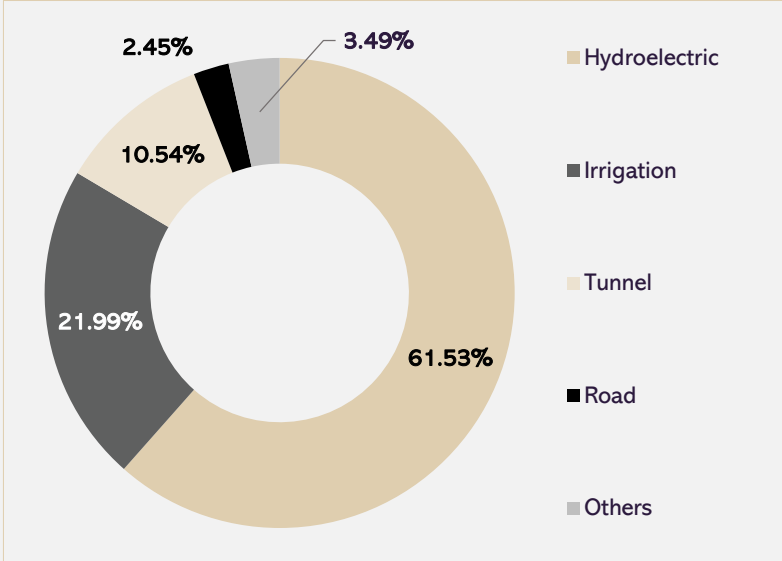
## Yearly Growth In Order Book

★ Q1 FY25 includes One Project which is L1 amounting to ₹ 1,112 Mn converted to LOA in Q2 FY25

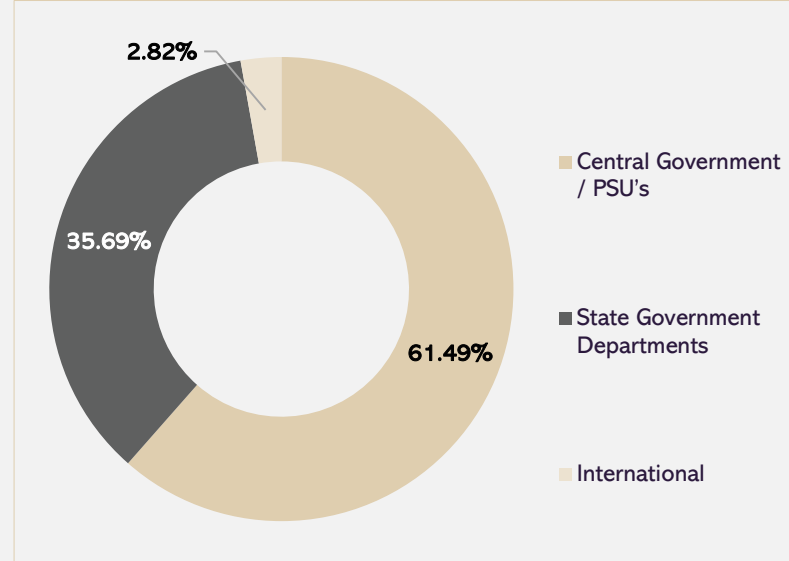
# Order Book Break Up

In %

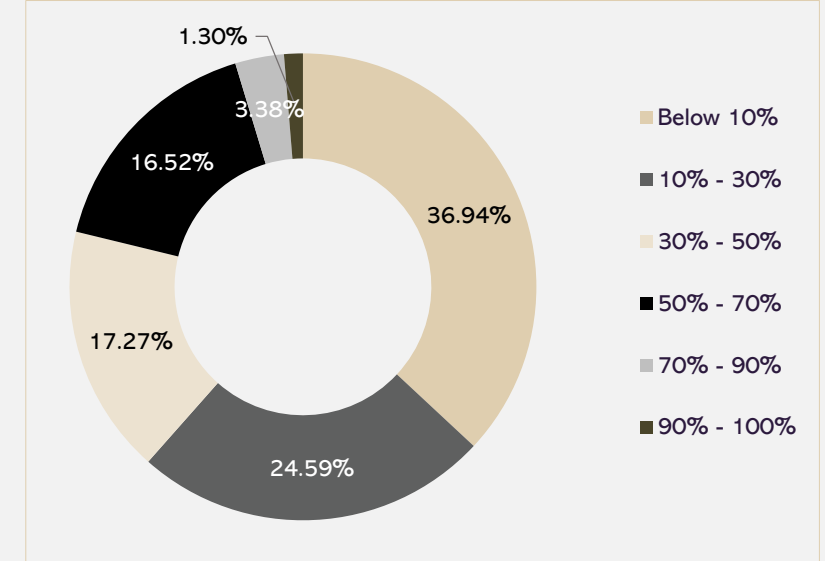
## Segment Wise Order Book



## Client Wise Order Book



## Project Completion Wise Order Book



Segment	No. of Projects	Order Book Value
Hydroelectric	15	1,10,151
Irrigation	19	39,373
Tunnel	6	18,868
Road	5	4,378
Others	5	6,249
	<b>50</b>	<b>1,79,019*</b>

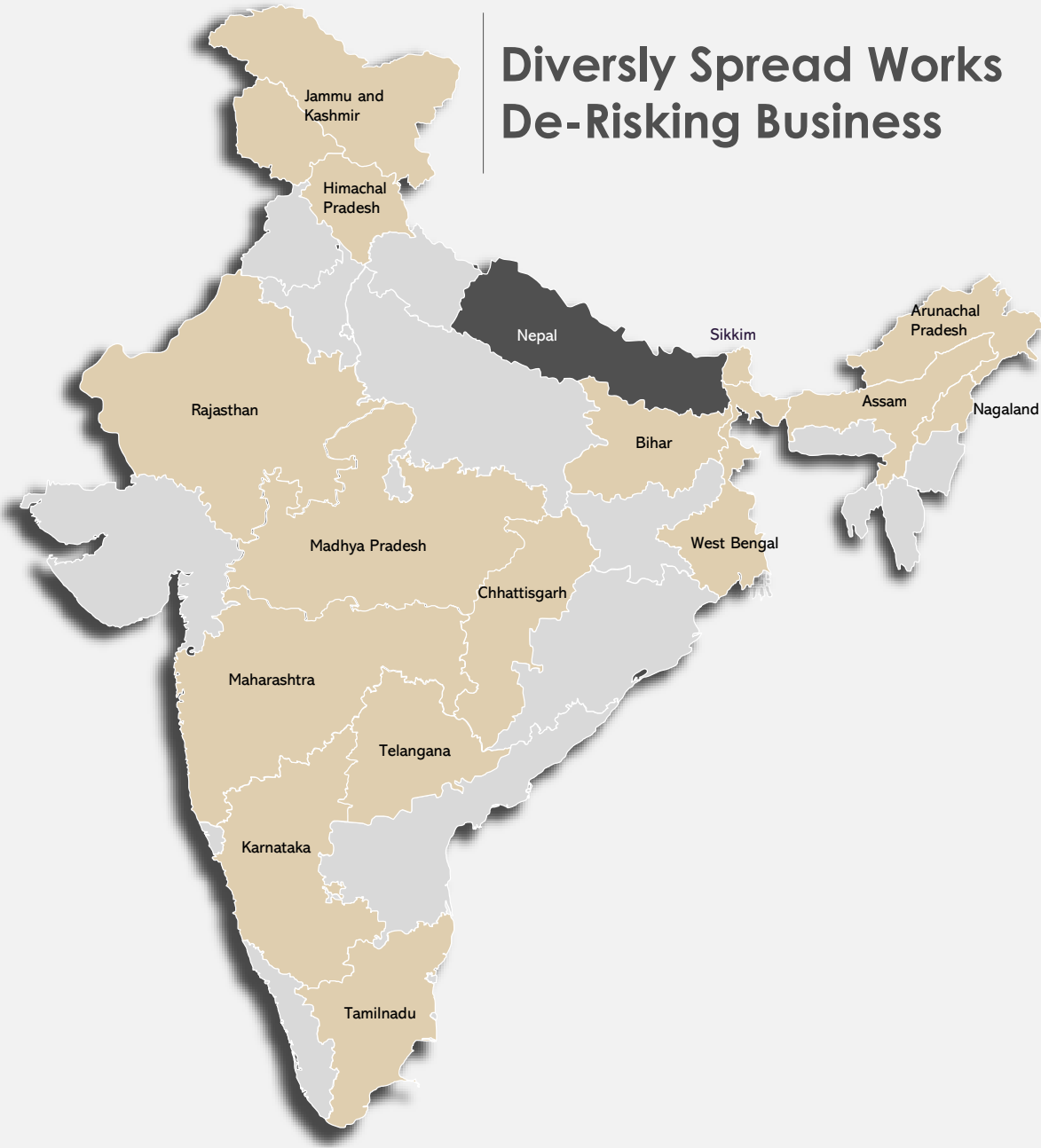
Client	No Of Projects	Order Book Value
Central Government / PSU's	17	1,10,082
State Government Departments	31	63,894
International	2	5,043
	<b>50</b>	<b>1,79,019*</b>

In ₹ Mn

Completion Stage	No. of Projects	Order Book Value
Below 10%	11	66,138
10% - 30%	7	44,023
30% - 50%	9	30,909
50% - 70%	13	29,576
70% - 90%	4	6,047
90% - 100%	6	2,325
	<b>50</b>	<b>1,79,019*</b>

\* Including L1 of ₹ 1112 Mn which has been converted to LOA in Q2 FY25

## Diversely Spread Works De-Risking Business



50 Ongoing Projects Across 15 States Domestically and an International Presence in Nepal with a Total Project Value of ₹ 1,79,019 Mn

### Domestic

In ₹ Mn.

Sr.No.	State	No. of Projects	Project Value
1	Jammu and Kashmir	7	53,357
2	Madhya Pradesh	9	28,673
3	Himachal Pradesh	3	18,679
4	Maharashtra	14	21,384
5	Arunachal Pradesh	2	18,107
6	Sikkim	1	11,086
7	Karnataka	3	4,270
8	Nagaland	1	3,827
9	West Bengal & Sikkim	1	2,519
10	Assam and Arunachal Pradesh	1	3,406
11	Tamil Nadu	2	2,723
12	Telangana	1	2,627
13	Rajasthan	1	2,024
14	Bihar	1	791
15	Chhattisgarh	1	505
<b>Total</b>		<b>48</b>	<b>1,73,976</b>

### International

Sr.No.	Country	No. of Projects	Project Value
1	Nepal – International Presence	2	5,043

# Business & Project Overview





# Major Project Under Execution



## Hydro Power / Tunnelling

- Subansiri HEP (2,000 MW)
- IRCON T15 (Railway Tunnel)
- Kiru HEP (624 MW)
- Arun-III HE Project (900 MW)
- CIDCO Water Tunnel Project
- Teesta HEP (500 MW)
- Kwar HEP (540 MW)

## Transportation

- Selapass Road and Tunnel
  - Katraj Kondwa Road
  - Up-gradation - Pimpla junction.
- Construction of New BG Line – Yevatmal for RVNL

## Irrigation

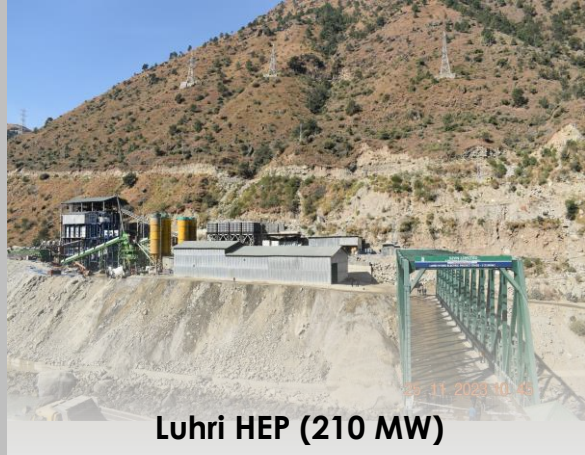
- Sleemanabad Carrier Canal
- Morand & Ganjal Dam
- Khalwa Micro Lift Irrigation
- Jigaon Lift Irrigation
- Parbati Irrigation Project

## Urban Infrastructure

- Amarmahal to Trombay Tunnel
- Narmada Gambhir Jal Nigam Project
  - RVNL Project
  - PVPG Tunnel

# Major Project Under Execution - Hydro Power Projects

Currently in India ~ 18,000 MW of Hydropower is Under Execution out of which Company is involved in Construction of ~ 8,000 MW.



# Some Major Clients



# Industry Overview



# Indian Power Industry Overview

## Power Generation Is A Prime Focus

As India looks to meet its energy demand on its own, which is expected to reach 15,820 TWh by 2040, renewable energy is set to play an important role.

India is the third-largest producer and consumer of electricity worldwide, with an installed power capacity of 442.85 GW as of April 30, 2024.

The Central Electricity Authority (CEA) estimates India’s power requirement to grow to reach 817 GW by 2030.

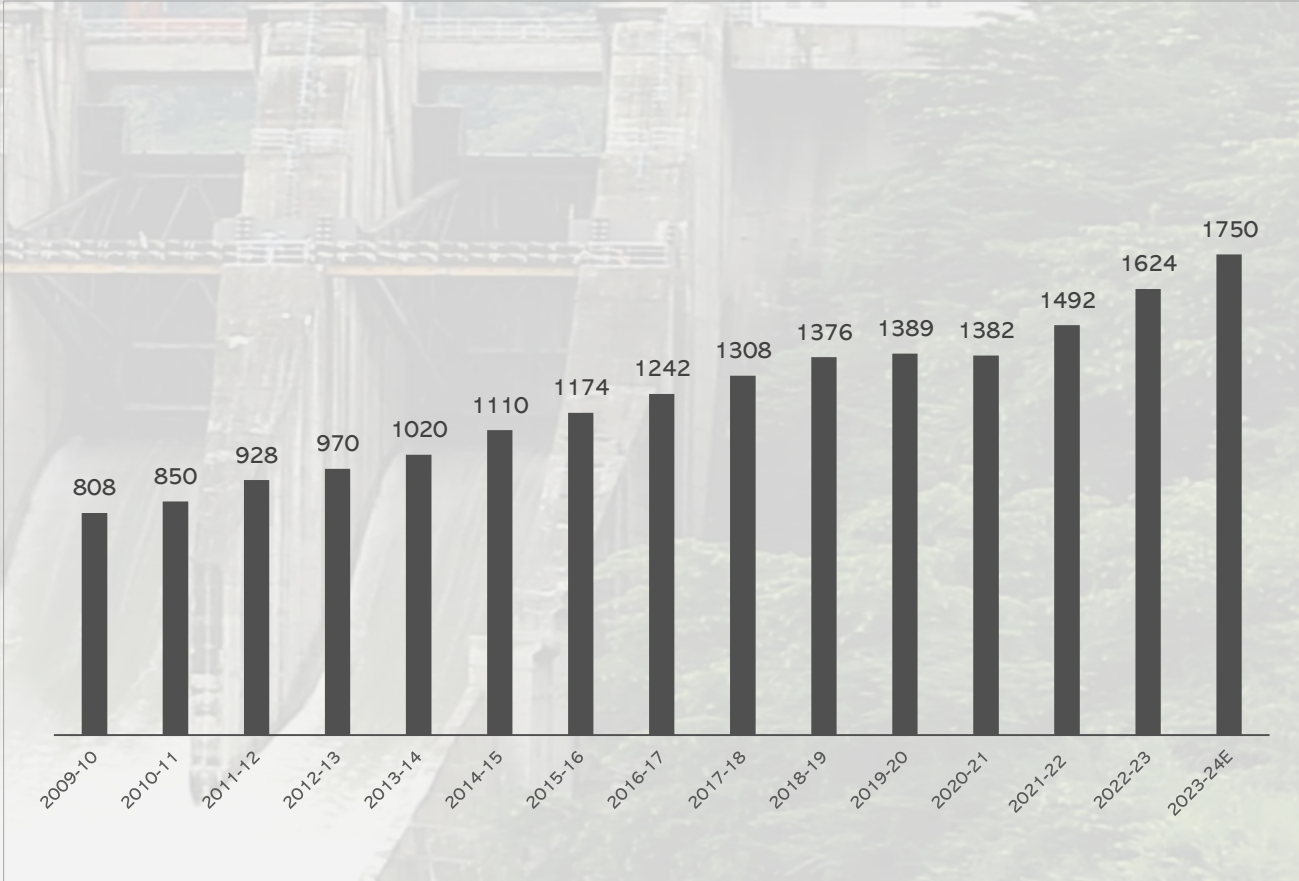
The installed capacity in the renewable sector has surged from 75,519 MW in March 2014 to 1,95,013 MW in June 2024.

To meet India’s 500 GW renewable energy target and tackle the annual issue of coal demand-supply mismatch, the Ministry of Power has identified 81 thermal units which will replace coal with renewable energy generation by 2026.

As per the National Infrastructure Pipeline 2019-25, energy sector projects accounted for the highest share (24%) out of the total expected capital expenditure of Rs. 111 lakh crore (US\$ 1.4 trillion).

**India's total installed power generation capacity has increased by approximately 80% over the last decade, reaching 4,46,190 MW (4.46 GW) in June 2024.**

## Total Power Generation over previous year in the country during 2009-10 to 2023-24 including Renewable Energy



Source: [Ministry Of Power](#), [IBEF](#)

# Hydropower Overview

## Hydro Power – a keen effort taken by the government to boost energy generation

- Hydropower supplies at least 50% of electricity production in 66 countries and at least 90% in 24 countries.
- India has overtaken Japan, becoming the nation with the fifth-largest hydropower production capacity in the world with a total installed base at over 51.74 GW, and is only behind Canada, US, Brazil and China according to the International Hydropower Association (IHA).
- India’s installed non-fossil fuel capacity has increased 396% in the last 8.5 years and stands at more than 203.19 GW (including large Hydro and nuclear), about 45.5% of the country’s total capacity (as of June 2024).
- The hydropower potential of India is around 1,45,000 MW and at 60% load factor, it can meet the demand of around 85, 000 MW
- The installed capacity in the renewable sector has grown significantly, increasing from 75,519 MW in March 2014 to 1,95,013 MW by June 2024. Additionally, it is noted that the Government of India aims to add at least 80 GW of coal-based capacity by the fiscal year 2031-32.
- Around 18 GW Hydropower is currently under construction in the country and 18 GW currently under survey & investigation stage and another 19 GW which has been concurred by CEA and yet to be taken up for construction.
- Government of India & State Government of Arunachal Pradesh have come together to rejuvenate & execute 12 hydro-electric power projects of capacity 11517 MW to achieve Nationally Determined Contribution (NDC) target of achieving 500 GW energy capacity by 2030.

<p>Hydropower generation is a renewable source of energy with no consumables involved. Hence, there is very little recurring cost and hence no high long term expenditure.</p>	<p>It is cheaper as compared to electricity generated from coal and gas fired plants</p>	<p>It also reduces the financial losses due to frequency fluctuations and it is more reliable as it is inflation free due to not usage of fossil fuel</p>	<p>Due to its unique capabilities of quick starting and closing, hydropower stations are found to be economical choice to meet peak load in the grid.</p>
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Source: Invest India

# Hydro Pumped Storage

The government has taken various steps recently in order to ensure that Pumped Storage Projects (PSPs) get commissioned on a fast track, thereby accelerating the growth of India's renewable energy capacity. To cite a recent example, the Central Electricity Authority (CEA) has accorded concurrence to Upper Sileru Pumped Storage Project (PSP) of 1350 MW being developed at Sileru, Alluri Sitharama Raju district of Andhra Pradesh by APGENCO (A Government of Andhra Pradesh Undertaking) in record time of 70 days against the stipulated timeline of 90 days.

Hydro Pumped Storage Projects are necessary to achieve Government of India's commitment of 500 GW installed capacity from non-fossil fuel sources by the year 2030 and Net Zero carbon emissions by the year 2070. PSPs will help integrate intermittent Renewable Energy with the Grid. It will enable supply of dispatchable RE power and help in meeting the peaking requirement of the Grid.

Pumped Storage System utilizes surplus grid power available from thermal power stations or other sources to pump up water from lower to upper reservoir and reproduces power during peak demand when there is scarcity of power.

**39 Hydro PSPs of 47 GW are being pursued to be commissioned by the year 2029-30.**

# Jal Shakti Ministry's 2024-25 Budget Prioritizes Jal Jeevan Mission

- The Ministry of Jal Shakti received the largest portion of the 2024-25 interim budget, with Finance Minister Nirmala Sitharaman allocating ₹98,418 crore. Of this, the Jal Jeevan Mission (JJM) was granted 71%.
- India plans to spend ₹3.50 lakh crore (US\$ 46.5 billion) on the Jal Jeevan Mission, aiming to ensure functional tap water access in every state and union territory.
- The Jal Jeevan Mission aims for 100% Functional Household Tap Connections (FHTC) in every household.
- The National Jal Jeevan Mission (JJM) has reached a significant milestone by delivering tap water connections to 15 crore rural households across the country. Initiated by Prime Minister Narendra Modi on August 15, 2019, this mission has swiftly expanded rural tap connection coverage from 3 crore to 15 crore within a span of just 5 years.
- The 'Har Ghar Jal' initiative brings substantial socio-economic benefits, liberating rural populations, especially women and young girls, from the task of fetching water daily.
- Union Minister for Jal Shakti, Mr. C.R. Patil, acknowledged the mission's profound impact on improving quality of life, with 8 states and 3 Union Territories reaching 100% coverage.

Source IBEF, Jal Jeevan Mission



# Micro Irrigation The Way Forward



## Importance of Micro Irrigation

- Micro-irrigation increases water efficiency as much as 50%-90%.
- Water savings are in the range of 30-50% when compared to flood irrigation, with an average of 32.3%.
- Electricity consumption is drastically reduced.
- Micro-irrigation saves money on fertilizer.
- Increased average fruit and vegetable production.
- It increases farmers' overall income.
- Micro irrigation is a modern method of irrigation in which water is irrigated on the land's surface or subsurface using drippers, sprinklers, foggers.



## Micro Irrigation in India

- In India, the average penetration of micro irrigation is 19% (as of February 3, 2021), which is much lower than in many other countries.
- Drip irrigation systems can save up to 60% of the water used for sugarcane, banana, okra, papaya, bitter-gourd, and a few other crops.
- Only Sikkim, Andhra Pradesh, Karnataka, and Maharashtra currently have more than half of their net cultivable area under micro irrigation, while other states in India have less than 15%.
- Although Uttar Pradesh is the largest producer of sugarcane, a water-intensive crop, it only has 1.5% of its land under micro irrigation, while Punjab has only 1.2%.
- The government has set a target of covering 100 lakh ha of land with micro irrigation over the next five years.



## Government Initiative

- The government started micro irrigation in the Tenth Five Year Plan (2002-2007).
- Since then, the Central Government, State Governments, some NGOs, and some business firms have taken bold steps to promote and spread this new technology.
- Micro-irrigation has been prioritized in the Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) with the goal of expanding irrigation coverage ('Har Khet Ko Pani') and improving water use efficiency ('Per Drop More Crop') to improve various water development and management activities.
- Under the Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) for 2021-26 there has been an outlay allocation of ₹93,068 Crore which would benefit about 22 lakh farmers.
- Financial assistance of up to 55% for small and marginal farmers and 45% for other farmers is available under the programme for the adoption of micro-irrigation systems.

# Management Overview



# Professional & Experienced Board Of Directors



**Janky Patel**

Chairperson & Non-Executive Director

Ms. Janky Patel, a BA graduate, represents the Promoter group and is backed by a strong professional board. She has been a pivotal force, supporting our late CMD through challenging times and playing a key role in the organization's growth.



**Kavita Shirvaikar**

Managing Director

Mrs. Kavita Shirvaikar, a Chartered Accountant and ICWAI graduate with over 26 years of experience in the Infrastructure sector and over a decade-long tenure with the Company, she has been instrumental in key strategic decisions of the Company and has implemented key systems and processes, leading major projects, and establishing strong client relationships.



**Kishan Lal Daga**

Whole Time Director

Mr. Kishan Daga brings with him a wealth of experience in the construction Industry and has been involved in business development activities both domestically and internationally and is proficient in managing contractual affairs and providing oversight on legal matters.



**Dimitrius D'Mello**

Whole Time Director

Mr. Dimitrius D'Mello, a senior professional in the Infrastructure and Real Estate industry with international experience, has extensive expertise in operations, international partnerships, cost control, contract management, and supply chain management, including procurement, logistics, and inventory management.

Note: The unexpected passing of Mr. Rupen Patel, Company has swiftly implemented changes in its management structure to ensure seamless operations effective from 06<sup>th</sup> July, 2024.

# Professional & Experienced Board Of Directors



**K. Ramasubramanian**  
Independent Director

Mr. K. Ramasubramanian, a retired General Manager from RBI, brings extensive expertise in foreign exchange business, banking supervision, and corporate advisory. He has also served as an international faculty member for bank training colleges and management institutes.



**Dr. Emandi Sankara Rao**  
Independent Director

Dr. Rao, an IIT Bombay PhD, has extensive experience in management and engineering across the infrastructure, banking, finance, and institutional development sectors. He has served in esteemed institutions such as IDBI, IDFC, IIFCL, and its subsidiaries.



**Dr. Sunanda Rajendran**  
Independent Director

Dr. Sunanda Rajendran, founder and Director of the Indo-Arab Chamber of Commerce & Industry, leads India's largest and oldest business chamber with around 80,000 MSME companies. With extensive experience in government and private sector liaison, she is an expert in international trade collaboration, export/import, finance, and resolving issues in international arbitration and business management



**Shambhu Singh**  
Independent Director

Mr. Shambhu Singh is a retired I.A.S officer with a Master's degree in Economics. With career spanning over three and half decades, he held significant positions, including Special Secretary & Financial Adviser at the Ministry of Road Transport, Highways & Shipping, New Delhi



**Ashwin Parmar**  
Independent Director

Mr. Ashwin Parmar is a distinguished civil engineer with extensive experience in project management. He has led groundbreaking projects in India, utilizing advanced technologies like Tunnel Boring Machines and Roller Compacted Concrete for dams.

Note: The unexpected passing of Mr. Rupen Patel, Company has swiftly implemented changes in its management structure to ensure seamless operations effective from 06<sup>th</sup> July, 2024.

# Stock Data

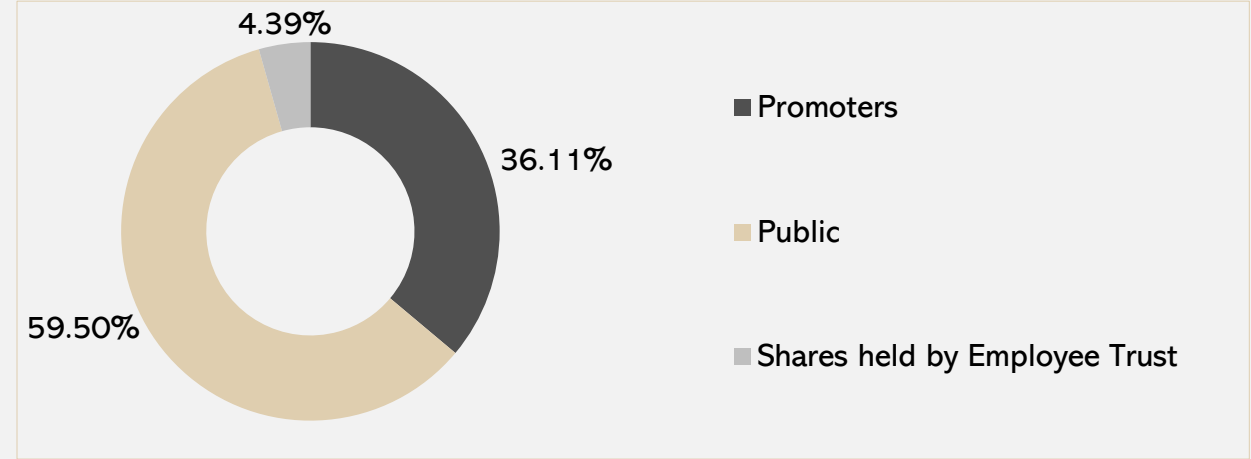
NSE: PATELENG BSE: 531120 | ISIN: INE244B01030

As on 12-08-2024

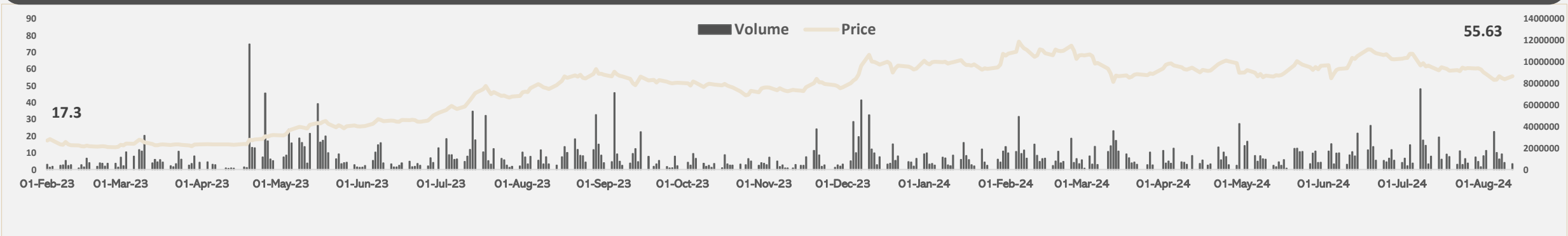
Share Price (₹)	55.63
Market Capitalization	4,697.26 Cr
No. of Shares Outstanding	84,43,76,117
Face Value (₹)	1.00
52 week High - Low (₹)	79.00 – 41.99
PE Ratio (X)	21.40
Industry PE (X)	44.94
Price To Book Value (X)	1.31
Industry Price To Book Value (X)	4.89
Mcap – Net Worth	1.31

## Share Holding Pattern

As on 30-06-2024



## Share Performance From 1st Feb 2023 To Till Date



Note: On 22nd April 2024, Company successfully completed a Qualified Institutional Placement (QIP), issuing shares at ₹ 56.53 per share and raising ₹ 400 Crores.

Source: BSE, ACE Equity

# The Way Forward



- Strong experience and reputation in the infrastructure space for over 75 years.
- The government's focus on hydroelectric and irrigation infrastructure further paves the way for future growth in these segments. Huge number of orders are expected in FY25 for which Company has raised ₹ 4,000 Mn via QIP.
- A sizeable order book of over ₹ 1,79,000 Mn provides strong future earnings visibility.
- The company has implemented strategies to reduce debt and strengthen its balance sheet.
- The strategy of selling non-core businesses and focusing on core infrastructure projects has paved the way for growth.
- Financial ratios are improving, indicating positive trends in the company's financial health.
- A leading player in the hydroelectric space, with a track record of participating in some of India's most prestigious and strategically significant projects.
- Focus on niche segments such as hydroelectric, tunneling, and irrigation where competition is low, and margins are higher.
- Clear strategies are in place to focus on growth and value creation for stakeholders.
- The company has a large land bank and other non core assets which is being used to reduce debt.
- Current Rating of the Company is A- for the company's financial debt.

## Unlocking Growth Potential: Key Investment Highlights

# Thank You



## **Patel Engineering Limited**

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## **Kirin Advisors Private Limited**

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