



SHESHADRI INDUSTRIES LIMITED

Date: 12th August, 2024

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on Monday, 12th August, 2024
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539111

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday, 12th August, 2024 at the Registered Office of the Company have inter-alia, approved the following:

1. Approved the unaudited financial results of the company for the quarter ended 30th June, 2024 along with Limited Review Report.
2. Approved the appointment of M/s. HSP & Associates LLP, Practicing Company Secretaries as the Secretarial auditors of the company for the financial Year 2024-25.
3. The Board of directors took note of resignation of Mr. Manish Gupta from the post of Non-Executive Independent Director w.e.f 12th August 2024.
4. Approved the appointment of Mr. Adarsh Gupta as Additional Non Executive Independent Director of the Company w.e.f 12th August 2024 on the basis of recommendations of the Nomination and Remuneration Committee.
5. Reconstitutions of various committees of the company w.e.f 12th August 2024.
6. Approved the Directors' Report for the FY ended 31st March, 2024 along with all the annexures.
7. Any other routine business with the permission of chair.

The meeting commenced at 2.00 PM and concluded at 3.00 PM.



Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

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SHESHADRI INDUSTRIES LIMITED

The relevant details as required under Regulation 30 read with Schedule III – Para A (7) of Part A of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, are given in Annexure A & B

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,

For **SHESHADRI INDUSTRIES LIMITED**

For Sheshadri Industries Ltd


JEETENDER KUMAR AGARWAL
Managing Director
DIN: 00041946

Encl: As Above



SHESHADRI INDUSTRIES LIMITED

Annexure-A

Resignation of Mr. Manish Gupta (DIN: 00526638) as an Independent Director of the Company

Sr. No.	Particulars	Details
1.	Reason for change	Resignation due to personal reasons. There are no other material reasons for resignation other than those mentioned in the resignation letter.
2.	Date of Resignation	12 th August 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationship between directors (in case appointment of a director)	Not Applicable
5.	Letter of resignation along with detailed reason for resignation	Enclosed herewith.
6.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL

For Sheshadri Industries Ltd

J K Agarwal
Managing Director

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SHESHADRI INDUSTRIES LIMITED

Annexure - B

Appointment of Mr. Adarsh Gupta (DIN: 00526687) as the Additional Non-Executive Independent Director

Sr. No.	Details	Particulars
1.	Reason for change viz. appointment,	The Board of Directors in the Board Meeting held on 12 th August, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Adarsh Gupta as Additional Non-Executive Independent Director of the Company.
2.	Date of Appointment	12 th August 2024
3.	Brief profile (in case of appointment)	Mr. Adarsh Gupta is a reputed Civil Engineer by profession and has over 30 years' experience in constructions field.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Adarsh Gupta is not related to any Director of the Company

For Sheshadri Industries Ltd

J K Agarwal
Managing Director



SHESHADRI INDUSTRIES LIMITED

Reconstitutions of various committees of the Company

Name of the Committee	Composition after Re-constitution	Category
Audit Committee	Mr. Uttam Gupta (Chairperson)	Non-Executive & Independent Director
	Mr. Jeetender Kumar Agarwal (Member)	Executive Director
	Mr. Adarsh Gupta (Member)	Additional Director & Independent Director
Stakeholders' Relationship Committee	Mr. Uttam Gupta (Chairperson)	Non-Executive & Independent Director
	Mr. Jeetender Kumar Agarwal (Member)	Executive Director
	Mr. Adarsh Gupta (Member)	Additional Director & Independent Director
Nomination & Remuneration Committee	Mr. Uttam Gupta (Chairperson)	Non-Executive & Independent Director
	Ms. Sushma Gupta (Member)	Non-Executive & Independent Director
	Mr. Adarsh Gupta (Member)	Additional Director & Independent Director
Corporate Social Responsibility Committee	Mr. Uttam Gupta (Chairperson)	Non-Executive & Independent Director
	Mr. Jeetender Kumar Agarwal (Member)	Executive Director
	Mr. Adarsh Gupta (Member)	Additional Director & Independent Director

For Sheshadri Industries Ltd

J K Agarwal
Managing Director

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Sheshadri Industries Limited

E-mail I.D: info@sheshadri.in, Website: www.sheshadri.in

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Page 1 of 2

Extract of Unaudited Financial Results for The Quarter ended on 30.06.2024				
Particulars	Quarter ended			For the Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Un audited)	(Audited)
	(₹ in Lakhs. except EPS)			
I Revenue from operations	641.81	605.84	705.40	2,520.23
II Other income	40.16	234.17	24.98	258.90
III Total Income (I+II)	681.97	840.01	730.38	2,779.13
IV Expenses				
Cost of materials consumed	369.74	344.66	496.67	1,578.69
Purchase of Stock in Trade	60.96	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	(9.51)	25.94	(5.60)	83.75
Employee benefit Expenses	74.71	80.81	65.00	259.20
Finance costs	37.73	51.89	46.62	175.95
Depreciation and amortisation expenses	41.88	43.04	44.26	179.36
Other expenses	165.39	273.74	193.25	885.38
Total Expenses(IV)	740.90	820.08	840.19	3,162.33
V Profit / (Loss) before exceptional items and tax (III-IV)	(58.93)	19.93	(109.81)	(383.20)
VI Exceptional items	-	(37.12)	-	146.17
VII Tax expense:				
Current tax	-	-	-	-
Earlier Years Tax	-	15.88	-	15.88
Deferred tax	-	-	-	-
VIII Profit / (Loss) for the period (V-VI)	(58.93)	(33.07)	(109.81)	(252.91)
IX OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-
Total Comprehensive Income for The Period	(58.93)	(33.07)	(109.81)	(252.91)
X Earnings per Equity share-Basic and diluted (not annualised)	(1.19)	(0.67)	(2.21)	(5.10)
Weighted average number of equity shares (In No's)	49,59,577	49,59,577	49,59,577	49,59,577

For and on behalf of Board of Directors

Place : Secunderabad
Date : 12th August 2024



Jeetender Kumar Agarwal
Managing Director



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Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

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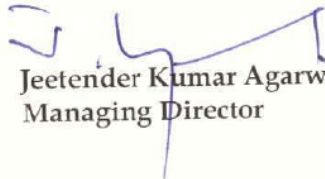
SHESHADRI INDUSTRIES LIMITED

NOTES:

01. Though, the Company suffered a loss of ₹ 58.93 lakhs during the quarter and has accumulated losses of ₹ 2,821.23 lakhs as at March 31, 2024, and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financials are prepared on a going concern basis.
02. No provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 37.80 lakhs (including arrears of ₹ 34.90 lakhs up to March 31,2024).
03. Provision for Gratuity and Leave Encashment will be considered as at the yearend based on Actuarial Valuation.
04. Accounting Policies declared by the Company in Annual accounts for the year ended 31st March 2024 have been consistently followed.
05. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12,2024.
06. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
07. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.



For and on behalf of Board of Directors


Jeetender Kumar Agarwal
Managing Director



Place : Secunderabad
Date : 12th August 2024

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of SHESHADRI INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of SHESHADRI INDUSTRIES LIMITED, CIN: L17291TG2009PLC064849, Surya Towers, 105, Sardar Patel Road, Secunderabad – 500 003, Telangana ("the Company") for the quarter ended 30th June 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for Qualified conclusion:
No provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 37.80 lakhs (including arrears of ₹ 34.90 lakhs up to March 31, 2024).
4. Qualified conclusion
Based on our review conducted as stated above *except for the possible effects of our observation stated in para 3 above*, and to the best of our information and according to the explanations given to us, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & CO;
Chartered Accountants
Firm's Registration Number: 003109S

(V. VENKATESWARA RAO)
Partner

Membership Number: 219209
UDIN: 24219209BKATTQ1732

Place : Hyderabad
Date : August 12, 2024

Date:- 12.08.2024

To
The Board of Directors
Sheshadri Industries Limited
105, 6th Floor, Surya Towers
Secunderabad - 500003

Sub: Resignation from the post of directorship

Dear Sir(s),

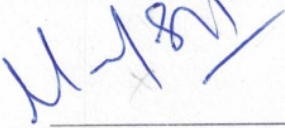
This is with reference to the captioned subject, due to my pre-occupation and other personal commitments, I would like to hereby tender my resignation as an independent director of the Company with effect from 12th August 2024.

I confirm that there are no material reasons other than what is mentioned above.

I am thankful for the opportunity given to me to serve on the board, and would like to thank all the Board members and the Management team for the support extended to me during my tenure as an Independent Director of the Company.

Thanking You,

Yours Sincerely



Manish Gupta
DIN: 00526638

