

SH/13/2024  
22<sup>nd</sup> July, 2024

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051

BSE Limited.,  
Market-Operations Dept.  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg. P.J.Towers,  
Dalal Street, Fort,  
MUMBAI 400023

Sub: Press Release.

Sirs,

With reference to the captioned subject, enclose please find Press Release with respect to Un-Audited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2024.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For The Supreme Industries Ltd.



(R.J. Saboo)  
VP (Corporate Affairs) &  
Company Secretary



Encl.: a/a.

**The Supreme Industries Limited**

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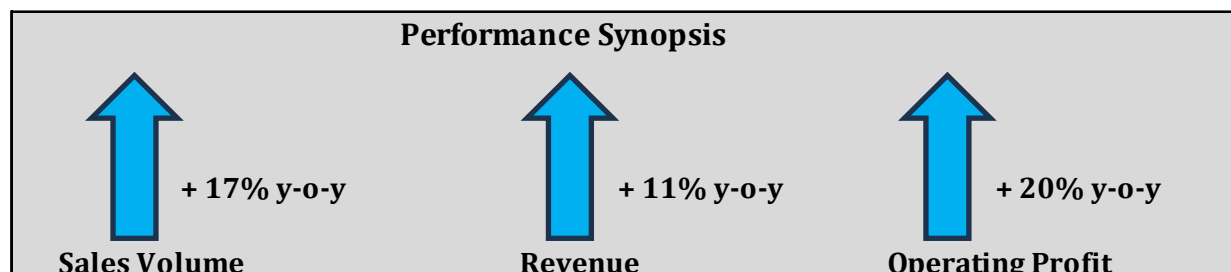
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## The Supreme Industries Limited

### Press Release

Mumbai, 22<sup>nd</sup> July, 2024

The Supreme Industries Limited (“Supreme”), India’s leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter ended 30<sup>th</sup> June, 2024, at its Board Meeting held today.



### Overview of Standalone Results:

(Rs. in Crores)

Particulars	Q1 FY 25	Q1 FY 24	Change %	FY 23-24
Plastic goods sold (MT)	173835	148544	17.03%	639701
Total Income	2657.79	2382.74	11.54%	10251.98
Operating Profit	387.63	321.73	20.48%	1548.54
<i>Operating Profit (% of Total Income)</i>	14.58%	13.50%		15.10%
PBT	319.71	262.19	21.94%	1351.83
<i>PBT (% of Total Income)</i>	12.03%	11.00%		13.19%
PAT (Before OCI)	236.14	194.36	21.50%	1016.17
<i>PAT (% of Total Income)</i>	8.88%	8.16%		9.91%
Earning Per Share (in Rs.)	18.59	15.30	21.50%	80.00
Cash Earning Per Share (in Rs.)	25.36	20.97	20.93%	103.51

### Overview of Consolidated Results:

(Rs. in Crores)

Particulars	Q1 FY 25	Q1 FY 24	Change %	FY 24
Total Consolidated Income	2657.79	2382.78	11.54%	10199.95
Operating Profit	424.86	342.91	23.90%	1654.19
<i>Operating Profit (% of Total Income)</i>	15.99%	14.39%		16.22%
PBT	356.94	283.37	25.96%	1405.38
<i>PBT (% of Total Income)</i>	13.43%	11.89%		13.78%
PAT (Before OCI)	273.37	215.54	26.83%	1069.72
<i>PAT (% of Total Income)</i>	10.29%	9.05%		10.49%
Earning Per Share (in Rs.)	21.52	16.97	26.83%	84.21
Cash Earning Per Share (in Rs.)	28.29	22.64	24.97%	107.72

✚ The Company has a total Cash Surplus of Rs. 1245 crores as on 30<sup>th</sup> June, 2024 as against Cash Surplus of Rs. 1178 crores as on 31<sup>st</sup> March, 2024.

✚ The overall turnover of value-added products increased to Rs. 925 crores during the current quarter as compared to Rs. 756 crores in the corresponding quarter of previous year.

## **Business Outlook**

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

Polymer prices remained range bound during the quarter, except for the prices of PVC Resin which increased by about Rs. 13 per kg., an increase of about 15%. However PVC resin prices started showing a declining trend from 2nd week of July onwards. Thus, the raw material prices are expected to remain affordable.

Country is witnessing good rainfall in most of the parts which augurs well for the economy. Demand for housing and infrastructure is good. The company remains positive of envisaged volume growth with an increase in value added products turnover both for the Plastic piping Division and for the company during the current fiscal year.

Various capacity expansion programs of Piping division are progressing smoothly. Most of the expanded capacities at the existing manufacturing units would be in place during the second half of the year. Various greenfield projects which are taken in hand are progressing well. The company has been allotted required land at Malanpur (M.P.) for a new unit to expand its pipe & fitting Capacities, additional land at Jadcherla (Telangana) for further expansion and also completed the purchase of contiguous land to existing plant at Sangli (Maharashtra).

The company has also negotiated purchase of additional contiguous land at Puducherry for expansion of Bathware products. Identification and allotment of suitable land near Patna in Bihar & near Vijaywada in Andhra Pradesh is at an advanced stage.

The Company has also applied for Industrial Land at Jammu for putting up a Plastics Product Complex.

The new green field unit dedicated for production of varieties of Industrial and ball valves at Malanpur (M.P.) has commenced trial production and is likely to go into commercial production soon. With completion of all the expansion plans undertaken, except the green field sites, installed capacities of the Piping System division shall reach to 8,35,000 M.T. per annum by end of FY 25 from 7,40,000 M.T. as on 31st March,2024

Orders for equipment have been placed for PP silent pipe system in technical collaboration with M/s. Poloplast GmbH of Austria. The newly launched PERT Piping System and PE single wall corrugated pipes has received an encouraging response. The Polyethylene Gas Piping System is expected to be launched by October this year. The Company continues to invest and enlarge the product basket in its piping business and to increase the range of value-added products.

The Company's strategy to focus more on Made-up products, from Cross Laminated film is yielding positive results. The division is expanding its fabrication capacities which would further help in improving Overall realizations and margins. Efforts to expand geographical reach in the export market are yielding positive results. Trials have commenced to manufacture newly developed cross plastic film. The company is hopeful to successfully complete the trial process in the current quarter to pave the way for its commercial launch.

The Company has expanded and introduced various new models of chair & cabinet in its furniture segment. The division continues to add showrooms to improve awareness of its range of premium products. Total strength of showrooms has reached 319 by end of June, 2024 from 308 showrooms as on 31st March,2024.

The Industrial Component Division is carrying out capacity augmentation judiciously mostly against confirmed business and projected volumes committed by customers. It is also working to expand its customer base and develop the business in new sectors. With revival in the business scenario of various appliances customers, division expects better growth prospects going forward.

The Fisheries and F&V sectors in the Material Handling Division are seeing good demand. Division is adding newer markets in western coastal areas for growth in Fisheries crates and also building strong network for increase in sales of varieties of dustbins. There is good demand from the soft drink industry. The division is expanding its product range and is in process of establishing manufacturing set up for Bubble Guard Board used in packing boxes and is also expanding capacity for production of PP hollow sheets. The division expects to continue its momentum of growth both in volume and value terms.

Composite LPG cylinder division has received another letter of Intent from Indian Oil corporation Limited (IOCL) for the supply of 231035 Nos of Cylinders during this year. The Company is actively engaging with the distribution system of LPG cylinders and initiating various promotional activities.

The Protective Packaging Division has enhanced its capacity utilization. The strategy to work more on fabricated products has improved profitability. The division has increased its fabrication capacities to cater to increased demand and also expanding its capacities at existing locations apart from looking for a new greenfield site near port in western region to cater to export opportunities and meet increased domestic demand. Identification and negotiation for acquisition of land are at an advanced stage and likely to be concluded by October 2024.

The Performance Packaging Division continues to utilize its capacities optimally and work on post extrusion value added products.

The Company has placed equipment orders for making Windows at its new site at -Kanpur Dehat and also at its existing factory at Kharagpur. The Company expects to supply Windows from these two sites in the first half of 2025-26.

With increased business opportunities, the Company has made Capex commitments including carry forward commitments of around Rs. 1500 Crs. Entire Capex shall be funded from internal accruals.

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**To view the results, please click on the link given below:**

<https://www.supreme.co.in/investor>

**Media Contact Details**

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**About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 30 technologically advanced manufacturing facilities located at various places spread across the country. The company has built up an excellent relationship with its distributors and is also providing orientation & training to them, in order to ensure proper service to ultimate customers.

For more details, you can visit Company's website [www.supreme.co.in](http://www.supreme.co.in)

