

20<sup>th</sup> December, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code – 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Step-Down Subsidiary(ies)**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), we wish to inform you that Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company, has acquired three entities incorporated in Germany, named “Blitz F24-522 GmbH”, “Blitz F24-523 GmbH” and “Blitz F24-524 GmbH”

Subsequent to the acquisition, all the aforesaid three companies have now become Step-Down Subsidiaries of the Company.

The details required, as per Regulation 30 of SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed herewith as “Annexure A”.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

**Sudarshan Chemical Industries Limited**  
**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 069,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

[www.sudarshan.com](http://www.sudarshan.com)

Corporate Identity No.: L24119PN1951PLC008409

# SUDARSHAN

## “Annexure A”

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13<sup>th</sup> July, 2023:

Sr No.	Particulars	Information with respect to Blitz F24-522 GmbH
1.	Name of the target entity, details in brief such as size, turnover etc.;	Blitz F24-522 GmbH is a limited liability company incorporated under the laws of Germany, with its registered office in Frankfurt am Main, Germany.  Subsequent to the acquisition, it has now become a Wholly Owned Subsidiary of Sudarshan Europe B.V. and a Step-Down Subsidiary of the Company.  Date of acquisition – 20 <sup>th</sup> December, 2024.  Size/Turnover - Not Applicable since it is yet to commence business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Blitz F24-522 GmbH is acquired by Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company and therefore is a related party and Step-Down Subsidiary of the Company. The transaction is at arm’s length basis.
3.	Industry to which the entity being acquired belongs;	The newly acquired Company would operate in the Pigment Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The newly acquired Company would primarily be engaged in operations relating to Pigments.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition;	Acquisition process was completed on 20 <sup>th</sup> December, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration of Euro 30,167
8.	Cost of acquisition and/or the price at which the shares are acquired;	Cash consideration of Euro 30,167
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the shareholding is held by Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Acquisition - 20 <sup>th</sup> December, 2024.  History / Turnover – Not Applicable since it is yet to commence business operations.  Country of Incorporation – Germany

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Sr No.	Particulars	Information with respect to Blitz F24-523 GmbH
1.	Name of the target entity, details in brief such as size, turnover etc.;	Blitz F24-523 GmbH is a limited liability company incorporated under the laws of Germany, with its registered office in Frankfurt am Main, Germany.  Subsequent to the acquisition, it has now become a Wholly Owned Subsidiary of Blitz F24-522 GmbH and Step-Down Subsidiary of Sudarshan Europe B.V. and of the Company.  Date of acquisition – 20 <sup>th</sup> December, 2024.  Size/Turnover - Not Applicable since it is yet to commence business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Blitz F24-523 GmbH is acquired indirectly by Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company and therefore is a related party and Step-Down Subsidiary of the Company. The transaction is at arm’s length basis.
3.	Industry to which the entity being acquired belongs;	The new Company would operate in the Pigment Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The newly acquired Company would primarily be engaged in operations relating to Pigments.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition;	Acquisition process was completed on 20 <sup>th</sup> December, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration of Euro 30,167
8.	Cost of acquisition and/or the price at which the shares are acquired;	Cash consideration of Euro 30,167
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the shareholding is held by Blitz F24-522 GmbH i.e. an entity acquired by Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Acquisition - 20 <sup>th</sup> December, 2024.  History / Turnover – Not Applicable since it is yet to commence business operations.  Country of Incorporation – Germany

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Sr No.	Particulars	Information with respect to Blitz F24-524 GmbH
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Blitz F24-524 GmbH is a limited liability company incorporated under the laws of Germany, with its registered office in Frankfurt am Main, Germany.</p> <p>Subsequent to the acquisition, it has now become a Subsidiary of Sudarshan Europe B.V. and Blitz F24-522 and a Step-Down Subsidiary of the Company.</p> <p>Date of acquisition – 20<sup>th</sup> December, 2024.</p> <p>Size/Turnover - Not Applicable since it is yet to commence business operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Blitz F24-524 GmbH is acquired by Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company and Blitz F24-522 GmbH, a Wholly Owned Subsidiary of Sudarshan Europe B.V. and therefore is a related party and Step-Down Subsidiary of the Company. The transaction is at arm’s length basis.
3.	Industry to which the entity being acquired belongs;	The new Company would operate in the Pigment Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The newly acquired Company would primarily be engaged in operations relating to Pigments.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition;	Acquisition process was completed on 20 <sup>th</sup> December, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration of Euro 30,167
8.	Cost of acquisition and/or the price at which the shares are acquired;	Cash consideration of Euro 30,167
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	10.1% of the shareholding is held by Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company and 89.9% of the shareholding is held by Blitz F24-522 GmbH, Wholly Owned Subsidiary of Sudarshan Europe B.V.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Acquisition - 20<sup>th</sup> December, 2024.</p> <p>History / Turnover – Not Applicable since it is yet to commence business operations.</p> <p>Country of Incorporation – Germany</p>

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