

# South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd  
CIN NO.: L13203HR2006PLC049480

**Regd & Corp Office:**

Ground Floor, Plot No.15,  
Sector-44, Gurgaon 122003, Haryana,  
India.

T: +91 124 4235400, 4235401

F: +91 124 4235402

E: [info@southwestpinnacle.com](mailto:info@southwestpinnacle.com)

W: [www.southwestpinnacle.com](http://www.southwestpinnacle.com)

Date: February 21, 2025

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986
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## **Subject – Outcome of Board Meeting held on February 21, 2025.**

Dear Sir,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their emergent meeting at shorter notice held through video conferencing (Google meet) on February 21, 2025, convened at 9.10 pm, commenced at 9:16 pm and concluded at 9:25pm has inter-alia considered and approved the following business(es):

### **a) Issue and allotment of 19,27,611 Equity Shares to Non-Promoters:**

Pursuant to the members' approval obtained at the Extra-ordinary General meeting of the Company held on January 02, 2025 by means of passing a Special Resolution and 'In-Principle Approval' obtained from the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited on February 07, 2025;

Allotment of 19,27,611 Equity Shares to "Non-Promoter, Public Category" as detailed in Annexure-I, having face value of Rs.10 each, at an issue price of Rs. 132.20 per equity share (including a premium of Rs. 122.20 per share) against subscription amount received by the Company aggregating to Rs. 25,48,30,174.20 (Rupees Twenty five crores forty eight lakhs thirty thousand one hundred seventy four and paise twenty only), determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.

Consequent to today's allotment of Equity Shares, the fully paid-up capital of the Company stands increased from Rs. 27,90,24,000 (2,79,02,400 equity shares of Rs. 10/-) to Rs.29,83,00,110/-(consisting of 2,98,30,011 equity shares of Rs. 10/- each).

The aforesaid equity shares allotted shall be in dematerialized form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall rank pari passu with the existing equity shares of the Company in all respects including the payment of dividend and voting rights and the equity shares allotted shall be listed on the Stock Exchange(s) where the existing equity shares of the Company are listed, subject to the receipt of necessary permissions or approvals as the case may be;

These equity shares allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

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b) **Issue and allotment of 28,21,411 fully Convertible Warrants ('Warrants') to Promoters and Non-Promoters**

Pursuant to the members' approval obtained at the Extra-ordinary General meeting of the Company held on January 02, 2025 by means of passing a Special Resolution and 'In-Principle Approval' obtained from the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited on February 07, 2025;

Allotment of 28,21,411 fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share having face value of Rs.10 for each Warrant, in one or more tranches, at the option of Proposed Allottees, within 18 months from the date of allotment of such Warrants; to persons belonging to "Promoter and Non -Promoter Group" as detailed in Annexure-II, at an issue price of Rs. 132.20 per warrant, against the receipt of minimum stipulated amount i.e. 25% of the Issue Price as subscription amount aggregating to Rs. 9,32,47,633.55/- (Rupees Nine Crores Thirty Two Lakhs Forty Seven Thousand Six Hundred Thirty Three and paise Fifty Five only) in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amended.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Rs. 10 of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, if required.

This is for your information and records.

**For South West Pinnacle Exploration Limited**

**Vaishali**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

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## ANNEXURE I

### LIST OF ALLOTTEES OF EQUITY SHARES TO THE “NON-PROMOTER, PUBLIC CATEGORY”, AT AN ISSUE PRICE OF RS. 132.20 EACH, ON PREFERENTIAL BASIS:

S.NO	NAME(S) OF ALLOTTEES	EQUITY SHARES ALLOTTED
1.	ABHISHEK BOHRA	25,000
2.	LITTY THOMAS	50,000
3.	RAHUL AGRAWAL	50,000
4.	HERCULESE BUILDERS (COIMBATORE) PVT. LTD.	50,000
5.	RAJ PAUL NARANG & SONS (HUF)	50,000
6.	DHEERAJ KUMAR LOHIA HUF	50,000
7.	SUNRISE WEALTH ADVISORS LLP	57,000
8.	RITIKA GOEL	60,000
9.	SHUBHALAKSHMI POLYESTERS LTD	75,000
10.	TUSHAR AGGARWAL	50,000
11.	ANKIT SINGHVI	75,000
12.	RUPESH SONI	75,000
13.	PITAM GOEL	75,000
14.	SRI RAM CABLES PRIVATE LIMITED	75,643
15.	DEEPDIVE MEDIA PRIVATE LIMITED	1,00,000
16.	WEALTHOLOGISTS PRIVATE LIMITED	50,000
17.	SAKET AGARWAL	1,00,000
18.	INTELLECTUAL PARTNERS	1,03,468
19.	AJAY KUMAR AGGARWAL	7,56,500
	<b>TOTAL</b>	<b>19,27,611</b>

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## ANNEXURE II

### LIST OF ALLOTTEES OF WARRANTS TO THE “PROMOTER AND NON-PROMOTER” AT AN ISSUE PRICE OF RS. 132.20 EACH, ON PREFERENTIAL BASIS:

S.NO	NAME OF THE ALLOTTEE	WARRANTS ALLOTTED
1	SWATI GOEL	79,336
2	KAVITA BANSAL	15,200
3	DIVYA AGGARWAL	79,337
4	AJAY KUMAR AGGARWAL	3,78,250
5	VIKAS JAIN	11,34,644
6	PIYUSH JAIN	11,34,644
	<b>TOTAL</b>	<b>28,21,411</b>