

October 01, 2024

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| To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 543954 | To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ATL |
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Dear Sir/Madam,

Subject: Outcome of the Board Meeting of Allcargo Terminals Limited (the "Company")

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., Tuesday, October 01, 2024, *inter alia*

- Approved acquisition of 9,12,00,000 Equity Shares (7.60%) of Haryana Orbital Rail Corporation Limited held by Allcargo Logistics Limited, Promoter Group of the Company, subject to the approval of shareholders - **Annexure A.**
- Approved borrowing of Rupee Term Loan amounting upto ₹140 Crores (Rupees One Hundred and Forty Crores Only) from Aseem Infrastructure Finance Limited - **Annexure B.**

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are **Annexed.**

The meeting commenced at 07:30 p.m. and concluded at 08:20 p.m. (IST).

The aforesaid information shall be made available on the Company's website at www.allcargoterminals.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Allcargo Terminals Limited**

Malav Talati
Company Secretary & Compliance Officer
Membership No: A59947

Encl: a/a

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Annexure - A

| Sr No | Particulars | Details |
|-------|---|--|
| 1 | name of the target entity, details in brief such as size, turnover etc. | <p>Haryana Orbital Rail Corporation Limited. ("HORCL").</p> <p>HORCL is incorporated to implement the project which include development, financing, planning, operation of Haryana Orbital Rail Corridor, a new electrified double broad gauge rail line from Palwal to Sonipath in state of Haryana which shall connect to both DFC Corridor and Indian Railways.</p> <p>HORCL is yet to develop and generate commercial operations.</p> |
| 2 | whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | <p>The acquisition falls within related party transaction, and Allcargo Logistics Limited, the promoter group company currently holds 9,12,00,000 Equity Shares (7.60%) of HORCL.</p> <p>The acquisition by the Company is on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.</p> |
| 3 | industry to which the entity being acquired belongs. | Railway Infrastructure. |
| 4 | objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity). | The Company being a leading operator in CFS business, for achieving long term strategic growth, the Company is interested in developing Inland Container Depots (ICD). In this context, the Company has plans to develop and operate the rail connected ICD facility at Jhajjar. The HORCL investment is important for the Company to ensure the rail connectivity for ICD to Dedicated Freight Corridor (DFC) through Haryana Orbital Rail Corridor (HORC). DFC connectivity will ensure strategic advantage to the ICD which will contribute to the future growth. |
| 5 | brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable |
| 6 | indicative time period for completion of the acquisition. | 90 days |
| 7 | consideration - whether cash consideration or share swap or any other form and details of the same | Cash consideration |
| 8 | cost of acquisition and/or the price at which the shares are acquired; | Rs.1,15,00,00,000 (Rupees One Hundred and Fifteen crores only) |

ALLCARGO TERMINALS LIMITED

2nd Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Vidyanageri, Mumbai - 400 098, Maharashtra, India.

www.allcargoterminals.com | CIN: L60300MH2019PLC320697 | GSTIN: 27AAHCT1583D1ZC

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| 9 | percentage of shareholding / control acquired and / or number of shares to be acquired; | 9,12,00,000 Equity Shares aggregating to 7.60% of present paid up capital of HORCL. |
| 10 | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>HORCL is a Joint Venture between the Haryana Government and Ministry of Railways, which was formed to implement the Orbital Rail Project that includes the development, financing, planning and implementation of Railway Infrastructure, incorporated on 25th December, 2019, HORCL has presence in India.</p> <p>The business prevails to be a single segment. HORCL is yet to develop and generate commercial operations.</p> |

Annexure - B

| Sr No | Particulars | Details |
|-------|--|--|
| 1 | Name(s) of parties with whom agreement is entered | Aseem Infrastructure Finance Limited |
| 2 | Purpose of entering into the agreement | To avail finance for acquiring shares of Haryana Orbital Rail Corporation Limited from Allcargo Logistics Limited, Promoter Group Company |
| 3 | Size of agreement | Upto ₹140 Crores (One Hundred and Forty Crores Only) |
| 4 | Shareholding, if any in the entity with whom agreement is executed | Nil |
| 5 | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | To be incorporated at the time of execution of the loan agreement, if required |
| 6 | Whether the said parties are related to promoter/promoter group/group companies in any manner, if yes nature of relationship | No |
| 7 | Whether the transaction would fall within related party transactions? If yes, whether same is done at "arm's length" | Not related. Hence, not applicable |
| 8 | Incase of issuance of shares to the parties, details of issue price, class of shares issued | Nil |
| 9 | in case of loan agreements, details of lender/ borrower , nature of the loan, total amount of loan granted /taken, total amount outstanding, date of execution of the loan agreement/ sanction letter , details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis | Approved borrowing of Rupee Term Loan of ₹140 Crores from Aseem Infrastructure Finance Limited ("AIFL") for the purchase of shares of Haryana Orbital Rail Corporation Limited from Allcargo Logistics Limited ("ACL"), Promoter Group of the Company. The loan to be taken is an unsecured loan. The Letter of Intent is entered between AIFL and the Company. |
| 10 | any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.; | Nil |
| 11 | in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; | Nil |

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| | <ul style="list-style-type: none">ii. nature of the agreement;iii. date of execution of the agreement;iv. details of amendment and impact thereof or reasons of termination and impact thereof. | |
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