

<b>To</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	<b>To</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051  Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)
<b>To</b> The Company Secretary Newgen Software Technologies Limited E-44/13 Okhla Phase II, South Delhi, New Delhi, Delhi, India, 110020	

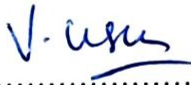
Dear Sir/ Madam,

**Sub:- Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the captioned subject, please find enclosed the disclosure pursuant to the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of transfer of 16,64,640 equity shares of the Company to Varadarajan Tirumalai Sundaraja Iyengar, Whole-Time Director & Promoter (Spouse of Usha Varadarajan) by means of Off Market – Inter se Transfer by way of Gift.

Request you to kindly take the same on record and oblige.

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**Usha Varadarajan**  
**Member of Promoter Group**  
**Date:** 19.11.2024  
**Place:** Chennai

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Newgen Software Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of Transferor: Ms. Usha Varadarajan Name of Transferee: Mr. Varadarajan Tirumalai Sundaraja Iyengar		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Whole-Time Director & Promoter of TC. [Spouse of Ms. Usha Varadarajan (Member of Promoter Group)]		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) BSE Limited (BSE) ii) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	16,64,640	1.19	1.19
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>16,64,640</b>	<b>1.19</b>	<b>1.19</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	<b>16,64,640</b>	<b>1.19</b>	<b>1.19</b>
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL

d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>16,64,640</b>	<b>1.19</b>	<b>1.19</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market – Inter se Transfer by way of Gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	18-11-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,02,91,802 Equity Shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,02,91,802 Equity Shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said sale	14,02,91,802 Equity Shares of Rs. 10/- each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**Usha Varadarajan**  
**Member of Promoter Group**  
**Date:** 19.11.2024  
**Place:** Chennai