



October 29, 2024

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers
Dalal Street Mumbai-400001

Subject: **General Update on Acquisition of land**

Scrip Code: 543874

Dear Sir/Madam,

With reference to above-mentioned matter, please find the enclosed document.

Submitted for your kind information and necessary records.

Thanking you,

**For and on behalf of
Maiden Forgings Limited**

**Monika
Negi**

Digitally signed by
Monika Negi
Date: 2024.10.29
18:23:54 +05'30'

**Monika Negi
(Company Secretary and Compliance Officer)**



MAIDEN FORGINGS LIMITED

Formerly Known As Maiden Forgings (P) Ltd.

(AN ISO 9001: 2015 COMPANY)

CIN No. L29810DL2005PLC132913

Regd. Office : B-5 Arihant Tower, Block-D, Vivek Vihar, Delhi - 110092

Corporate Off. : E-201-Sec.-17, Industrial Area, Kavi Nagar, GZB.-201 002 (U.P.)

29 OCT 2024

Announcement

This is to follow up on our previous announcement regarding the acquisition of approximately 4 acres of land aimed at consolidating Unit II and Unit III of Maiden Forgings Limited.

We are pleased to inform you that we have also finalized the agreement for the sale of the Unit II land. We anticipate that operations will be fully transitioned and running smoothly at the new location by March 2025. The funds generated from this land sale will be directed towards essential capital expenditures for the new plant and to boost our working capital. Additionally, a portion of the proceeds will be allocated for debt reduction, enabling us to optimize our fund utilization and maximize returns.

The sale agreement is currently being processed and will be finalized shortly.

For Maiden Forgings Limited

Managing Director

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