

**Date: 22.02.2025**

**TO,**  
**Department of Corporate Services**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**SCRIP NAME: CAPTAIN TECHNOCAST LTD**

**Sub: INVESTOR PRESENTATION FOR COMPANY'S OVERALL PERFORMANCE**

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith INVESTOR PRESENTATION for company's overall performance.

This is for your information and record.

Kindly take the same on record.

Thanking you,

**FOR, CAPTAIN TECHNOCAST LIMITED**

**SHAILESH K. BHUT**  
**(WHOLETIME DIRECTOR)**  
**DIN NO.: 03324485**

**PLACE: RAJKOT**  
**DATE: 22.02.2025**



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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

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# Captain Technocast Limited: Precision Casting Excellence



Established in 2010 and headquartered in Rajkot, Gujarat, Captain Technocast Limited is a distinguished manufacturer, exporter, and supplier of high-precision castings, catering to diverse industries such as automotive, defense, aerospace, industrial valves and pumps, and power plants.

With a state-of-the-art 1,90,000 sq. ft. manufacturing facility and an annual production capacity of 2,400 MT, the company adheres to ISO 9001:2015 origination standard and quality certificate is PED, IBR and NORSOK, ensuring superior product reliability and performance. Its advanced infrastructure includes induction furnaces, wax injection presses, ceramic shell manufacturing systems, and a fully-equipped laboratory featuring German-made spectrometers and precision measurement tools.

CTL Known for its high-quality, durable, and corrosion-resistant products, Captain Technocast serves a global clientele with a skilled workforce and a strong focus on innovation and precision engineering, driving consistent growth in the international market.



## Vision

Being Pioneer in High Quality Casting Globally.



## Mission


Being World's Most Valuable Brand by Achieving Best Results in 'Demanding Market of Casting'.




# Company Snapshot: Key Facts & Financial Highlights




**10+**  
Years of Industry  
Experience




**8+**  
Country Global  
Presence



**1,90,000 Sq. Ft.**  
Manufacturing  
Facility



**2,400 MTPA**  
Production Capacity




**300+**  
Skilled Workforce




**ISO 9001:2015  
PED 2014/68/EU  
IBR 1950  
NORSOK 650  
Certified**




**Robust R&D &  
Simulation  
Technology  
Integration**




**Machine Shop  
(CNC, VMC)**



**FY24  
Consolidated**  
ROE: 15.57%  
ROCE: 18.55%



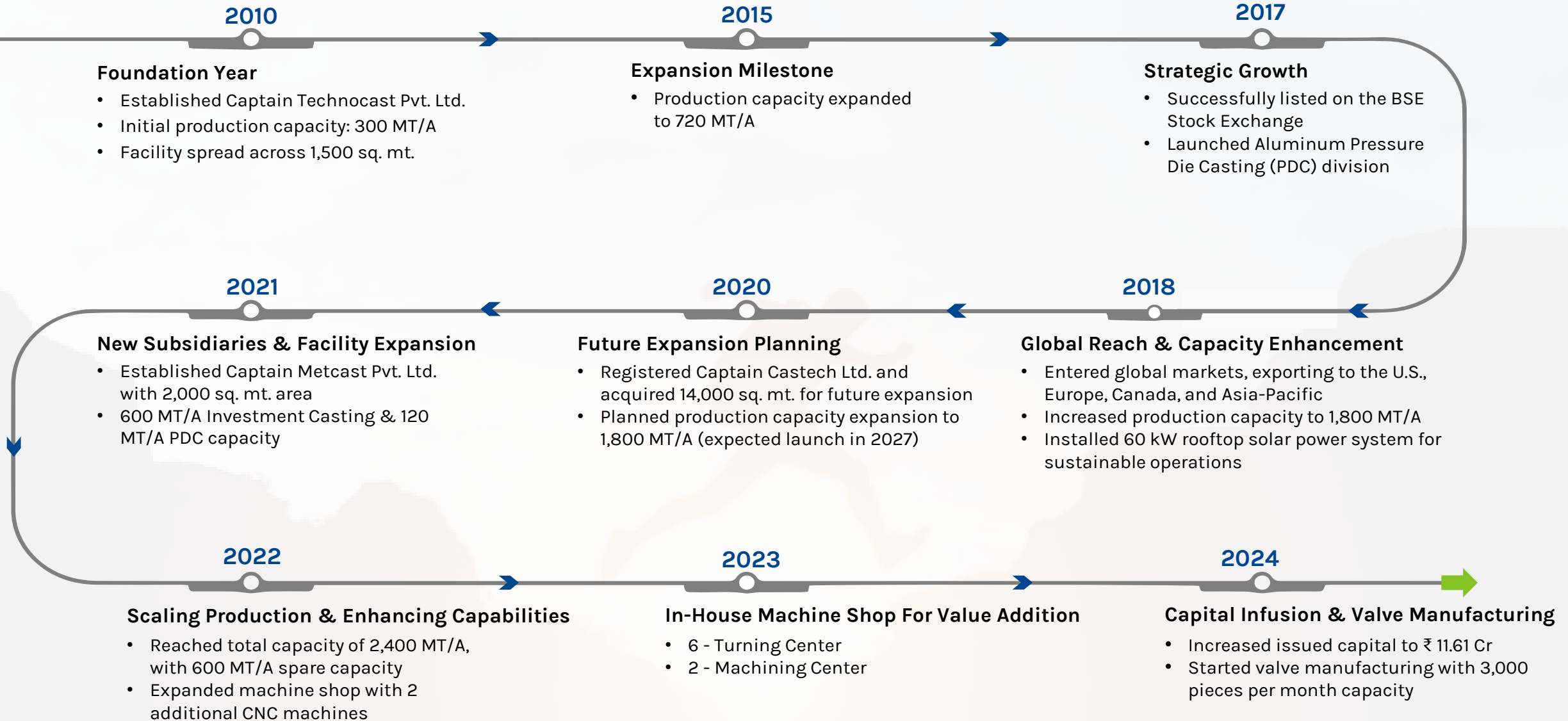
**FY24  
Consolidated**  
Revenue: ₹ 64.23 Cr  
EBITDA: ₹ 7.31 Cr  
Net Profit: ₹ 3.85 Cr



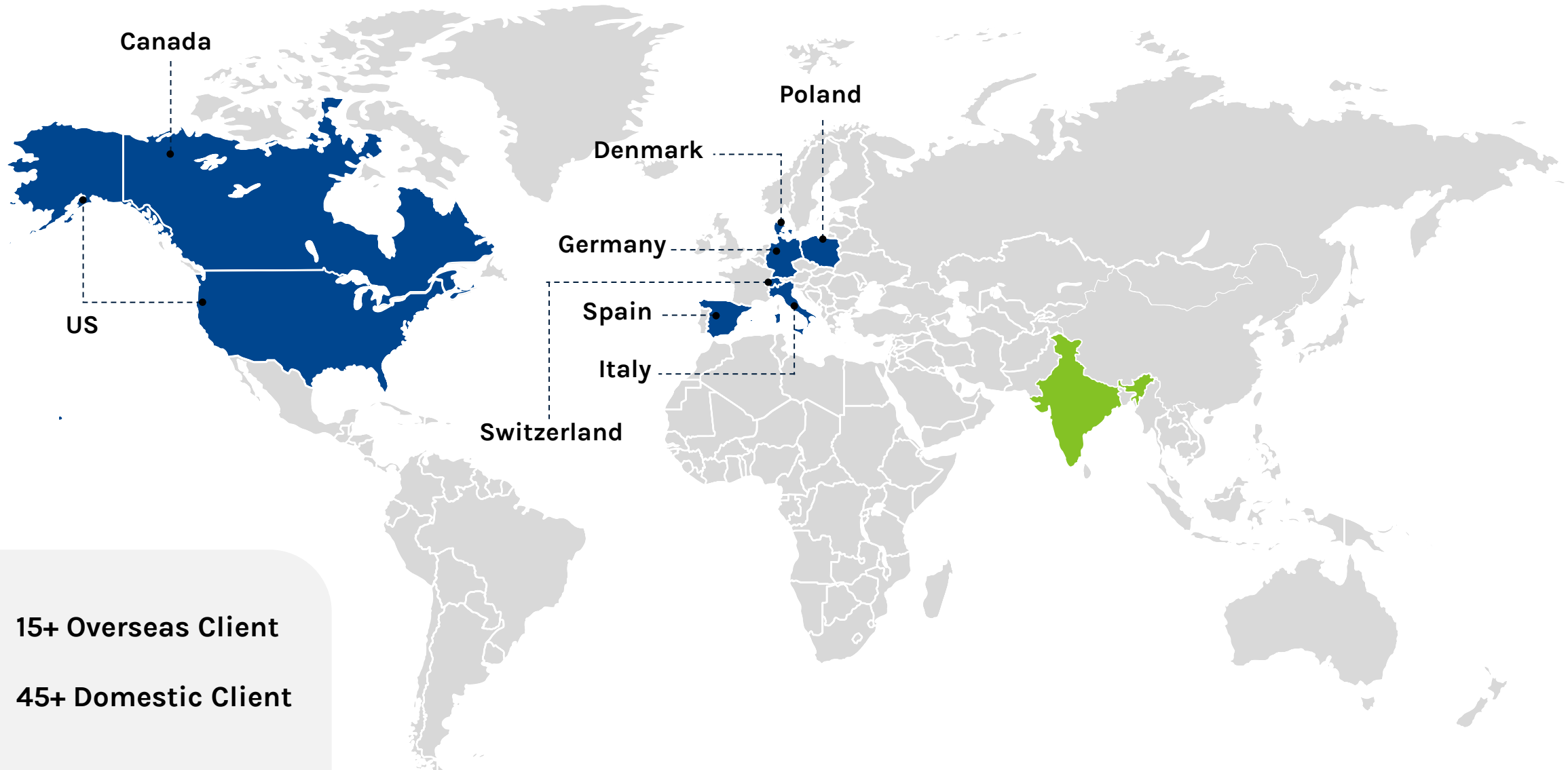
**3 Year Consolidated  
CAGR:**  
Revenue: 12.79%  
EBITDA: 12.78%  
Net Profit: 18.35%





# Company Evolution: Growth Journey & Milestones



# Expanding Horizons: Captain Technocast Global Presence

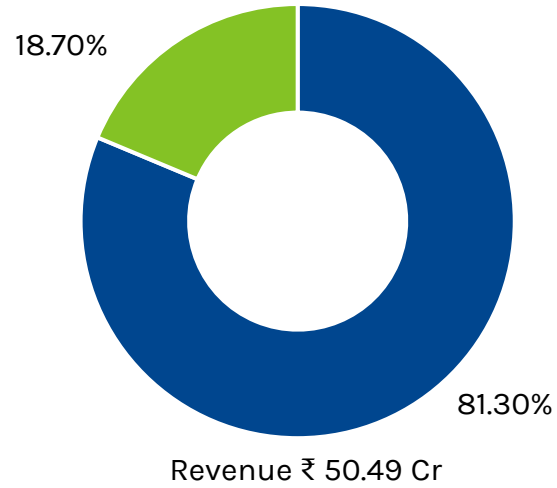


-  15+ Overseas Client
-  45+ Domestic Client

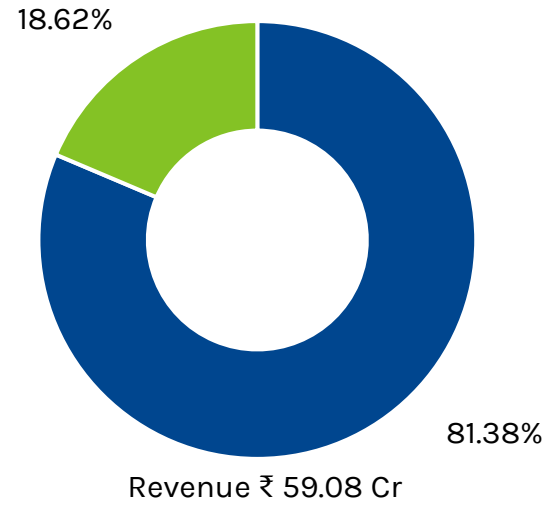
For FY24 Export revenue contribution was 29.10%

# Revenue Split: Domestic & International Markets

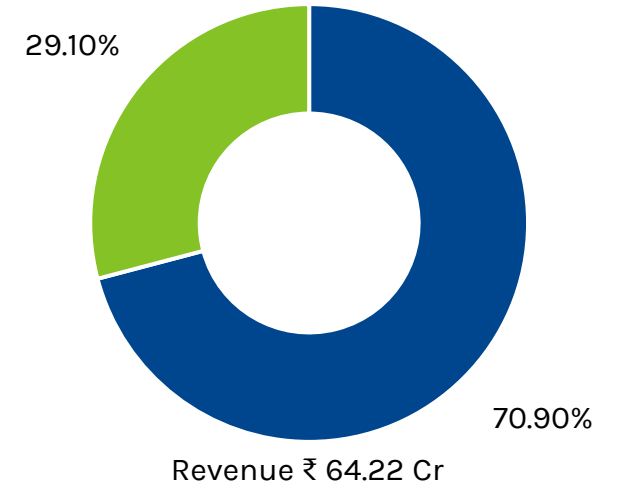
**FY22**



**FY23**



**FY24**



■ Domestic Sales

■ Export Sales



# Strategic Memberships & Global Trade Presence



Federation Of Indian  
Export Organisation  
(Set up By Ministry Of  
Commerce,  
Government Of India)



EEPC INDIA  
(Engineering Export  
Promotion Council)



SHAPAR INDUSTRIAL  
ASSOCIATION



INDIAN INVESTMENT  
CASTING  
MANUFACTURERS  
ASSOCIATION



RAJKOT CHEMBER  
OF COMMERCE &  
INDUSTRIES



INTERCLIMA  
EXHIBITION  
PARIS - 2019



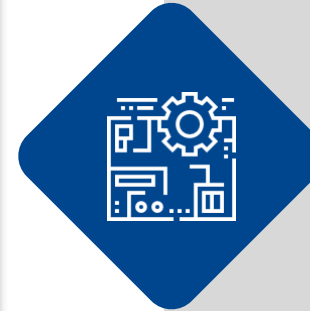
AQUA THERM  
MOSCO - 2018



INDIA PAVILION IN MCE  
MOSTRA ITALY - 2020



FRAKFURT AM MAIN  
GERMANY - 2022



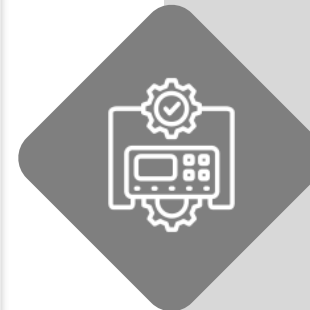
## Advanced Facility & Equipment

- Voltas Air Conditioning System – 62-ton capacity for controlled production environment.
- Semi-Automatic & Fully Automatic Wax Injection Press for precision molding.
- Equipment for Ceramic Shell Manufacturing & Hydraulic Press for Straightening.



## Comprehensive Laboratory & Quality Testing

- Physical Testing Instruments ensuring superior product reliability.
- Chemical Analysis using Bruker German-Made Spectrometer & Wet Analysis.



## Precision & Calibrated Measuring Instruments

- 3D Height Gauge, Wall Thickness Gauge, Borescope Camera, Radiation Meter.
- Digital Vernier Caliper, Micrometer, Bore Gauge, Surface Plate, Temperature Controller.

# Advanced Testing & Quality Control Facilities



2D Digital Height Gauge



Optical Emission Spectrometer



Universal Testing Machine



Impact Testing Max



Digital Thickness Gauge



Ultrasonic Testing





**Mr. Ramesh Khichadia**  
**Chairman**

Mr. Ramesh Khichadia is the Chairman of the company. He holds bachelor's degree in Technology - Agriculture Engineering from Gujarat Agriculture University and has over 25 years of experience in the field of Pipes and Irrigation business. He has been instrumental in formation of the Company and is one of the Promoter and first Director of the Company. He provides his learned guidance to the Company in the capacity of chairman and has been instrumental in the company's growth.



**Mr. Anil Bhalu**  
**Managing Director**

Mr. Anil Bhalu is the Managing Director of the company. He holds ITI in Draughtsman Mechanical and has over 18 years of experience in the field of engineering. He has been instrumental in formation of the Company and is one of the Promoter and first Director of the Company. He is responsible for the expansion and overall management of the business of the Company. His leadership abilities have been instrumental in leading the core team of the Company.



**Mr. Gopal Khichadia**  
**Non Executive Director**

Mr. Gopal Khichadia is the Non Executive Director of the Company. He has over 25 years of experience in the business domain where the Company operates. He is one of the Promoter and first Director of the Company. His leadership abilities have been instrumental in leading the core team of the Company.



**Mr. Shailesh Bhut**  
**Whole Time Director**

Mr. Shailesh Bhut is the Whole Time Director of the company. He has over 25 years of experience. He has been instrumental in formation of the Company and is one of the Promoter and Director of the Company. He looks after the management of the company and has been instrumental in the company's growth.

# Comprehensive Range Of High-Precision Components



Industrial Valve Parts



Industrial Pump Parts



General Engineering Parts



Machined Parts

# Comprehensive Range Of X2 Valves and Captain Metcast Components

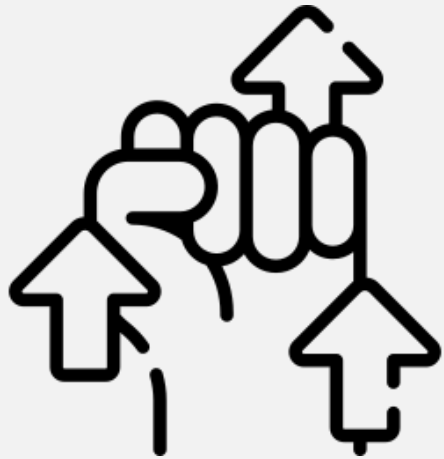
## X2 Valves Trusted Quality Products



## Captain Metcast Precision in Every Product



# Enhancing Market Reach Through Strategic Entities



## Captain Metcast Private Limited



Captain Metcast Private Limited, associate of Captain Technocast, Manufactures Aluminum Pressure Die & Investment Casting Products.

## X2 Valves Private Limited



X2 Valves Private Limited, a subsidiary of Captain Technocast, manufactures high-performance industrial valves, including Ball and Butterfly, serving industries like Chemical, Pharmaceutical, Petrochemical, Power, and Water Treatment.

## Captain Castech Limited



Captain Castech Limited, a subsidiary of Captain Technocast, manufactures investment casting products and machine parts.



## In-House Valve Manufacturing

Captain Technocast Limited has successfully forward integrated its valve manufacturing process, managing the entire production in-house.

The company oversees precision casting, assembly, testing, and final supply to clients, ensuring complete quality control.

## Role of X2 Valves Private Limited

X2 Valves Private Limited, a subsidiary of Captain Technocast, plays a crucial role in this integrated process.

It specializes in **flow control solutions** and seamlessly integrates its products into Captain Technocast's precision casting processes.

## Shift from Third-Party Supply to Full-Scale Production

Previously, the company manufactured valve components and supplied them to third parties for assembly and distribution.

With forward integration, Captain Technocast now produces fully assembled valves internally.

## Comprehensive Industrial Valve Offerings

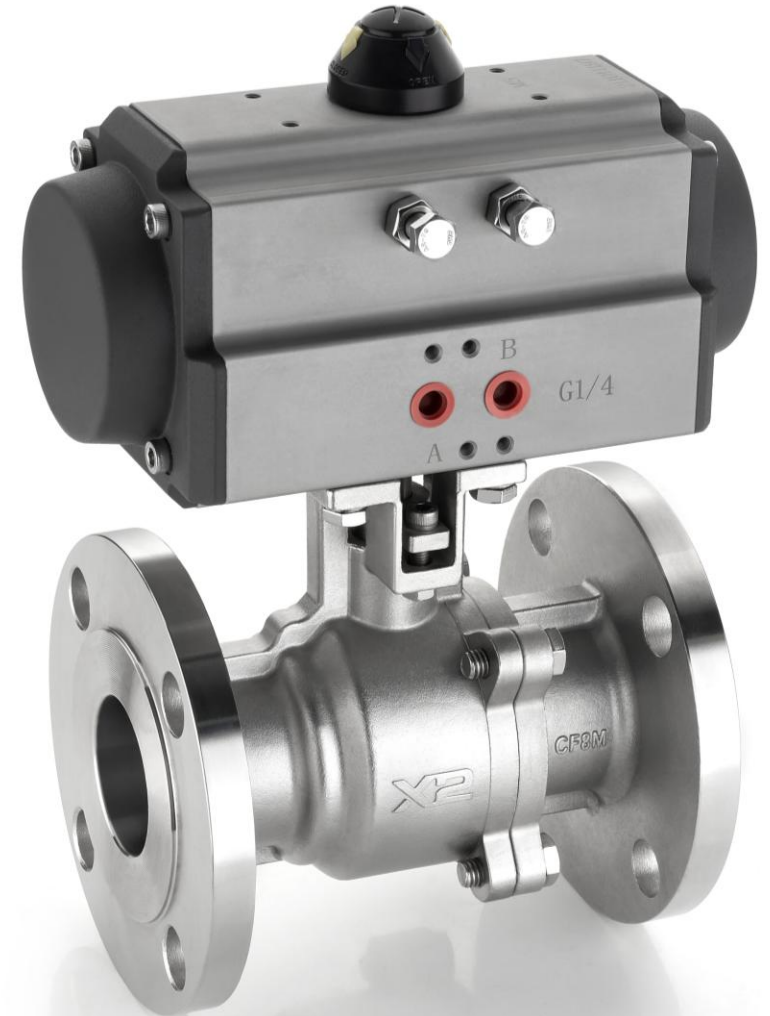
X2 Valves manufactures a diverse range of industrial valves, including:

### Ball Valves

- Single Piece type - 1/4" to 4" size
- Two Piece type - 1/2" to 10" size
- Three Piece type - 1/2" to 10" size

### Butterfly Valves

- Centric type - 1-1/2" to 48" size
- Eccentric type - 1-1/2" to 24" size
- Double Offset type - 1-1/2" to 24" size



## Strength

- Decades of expertise in investment casting with advanced technology and strong R&D.
- A well-equipped facility with CNC, VMC, and German-made spectrometers ensures precision manufacturing. Certified under ISO 9001:2015, PED, IBR, and NORSOK for high-quality standards.
- Strong global presence with exports to 8+ countries. Long-term customer relationships foster business growth. Sustainability initiatives, including a 60 kW rooftop solar system, enhance energy efficiency.

## Opportunities

- Increasing global preference for Indian manufacturers over China.
- Potential for strategic partnerships with global industrial giants.
- Adoption of automation, AI-driven quality control, and 3D printing to boost efficiency.
- Market expansion through exports, new product development, client acquisition, and marketing initiatives.



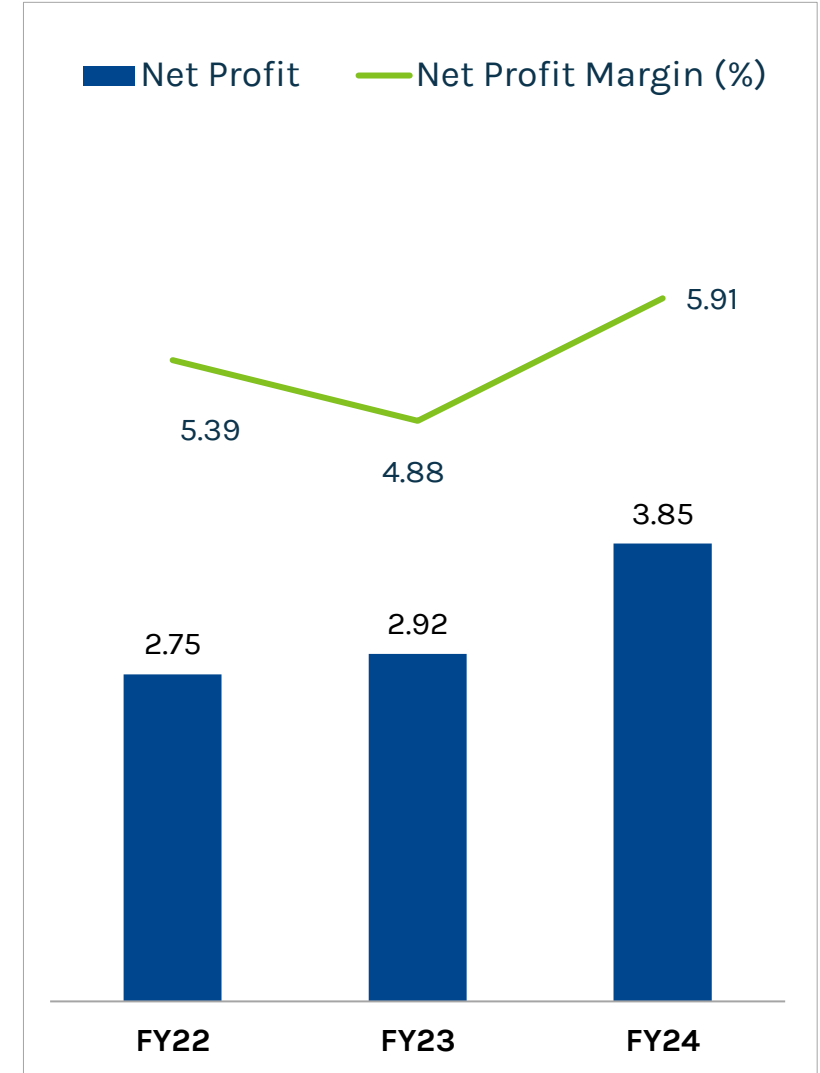
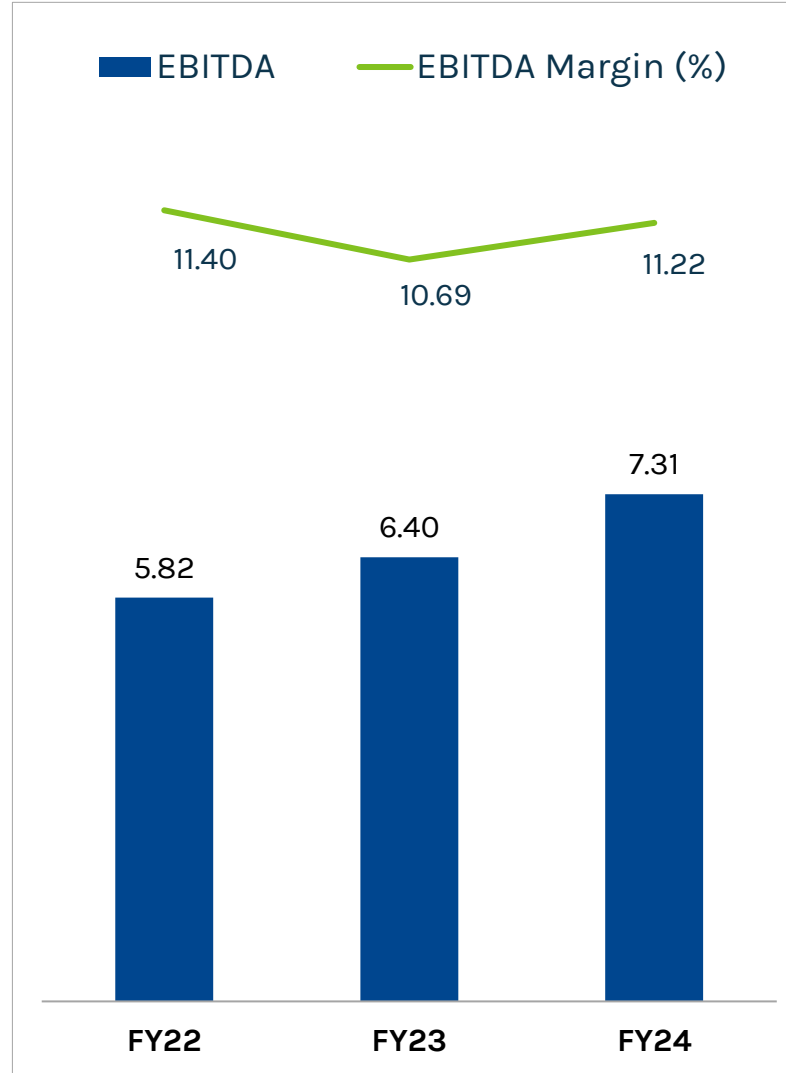
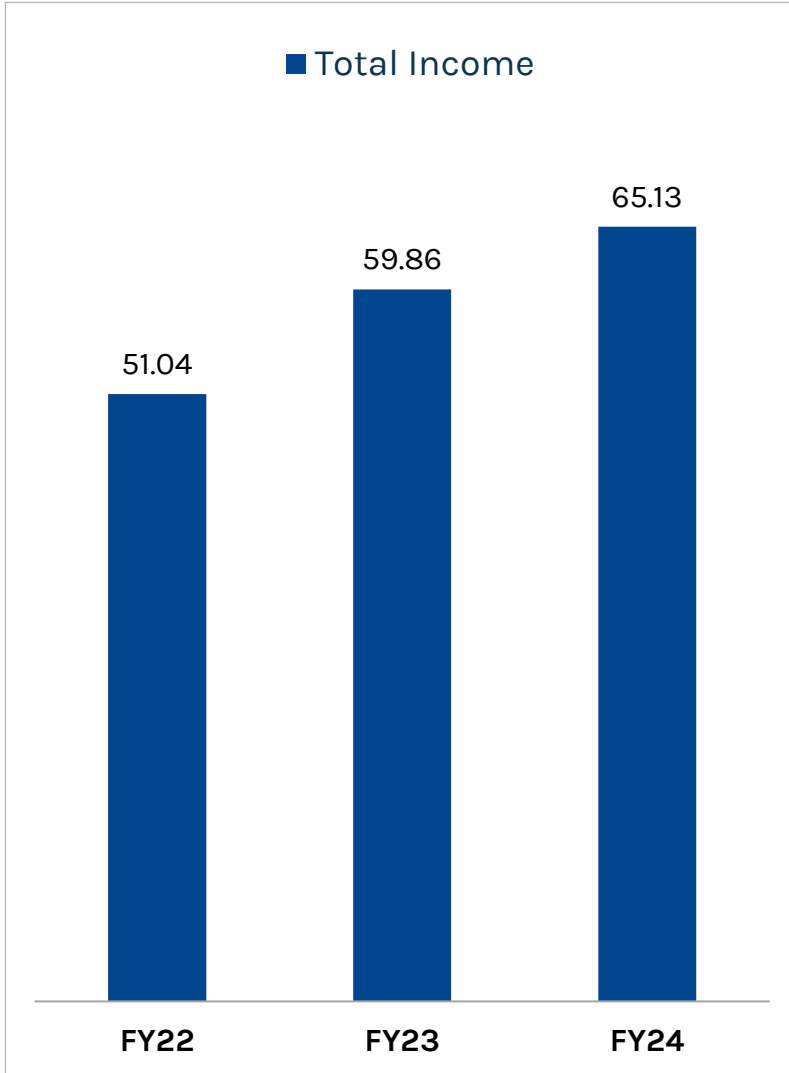
## Weakness

- High startup costs and capital investment make expansion challenging. Limited automation in investment casting results in longer production cycles.
- Dependence on industries like automotive, aerospace, and industrial sectors makes the company vulnerable to market fluctuations.

## Threats

- Intense competition from domestic and international players pressures pricing and margins.
- Economic downturns and industry-specific slowdowns impact demand. Global trade policies, raw material price volatility, and supply chain disruptions pose financial and operational risks.

# Key Consolidated Financial Highlights



All Figures In ₹ Cr

# Consolidated Profit & Loss Statement

Particulars	FY22	FY23	FY24
Revenue	50.49	59.09	64.22
Other Income	0.55	0.77	0.91
<b>Total Income</b>	<b>51.04</b>	<b>59.86</b>	<b>65.13</b>
Raw Material costs	31.52	40.29	37.44
Employee Cost	3.46	3.91	5.16
Other Expenses	10.24	9.18	15.22
<b>Total Expenditure</b>	<b>45.22</b>	<b>53.38</b>	<b>57.82</b>
<b>EBIDTA</b>	<b>5.82</b>	<b>6.40</b>	<b>7.31</b>
Interest	0.64	1.09	1.12
Depreciation	1.38	1.39	1.29
<b>PBT</b>	<b>3.80</b>	<b>3.92</b>	<b>4.90</b>
Tax Expense	0.98	1.09	1.18
<b>Net Profit</b>	<b>2.82</b>	<b>2.83</b>	<b>3.72</b>
Share of Profit/Loss of Associate	0.07	0.09	0.13
Minority Interest/ share of P/L of Asso co	0.00	0.00	0.00
<b>Reported Net Profit</b>	<b>2.75</b>	<b>2.92</b>	<b>3.85</b>
Other Comprehensive Income	0.00	0.00	0.00
<b>Total Comprehensive Income</b>	<b>2.75</b>	<b>2.92</b>	<b>3.85</b>
<b>EPS</b>	<b>2.69</b>	<b>2.86</b>	<b>3.77</b>

# Consolidated Balance Sheet

In ₹ Cr

Equities & Liabilities	FY22	FY23	FY24
Equity	10.21	10.21	10.21
Reserves	7.17	9.88	13.73
<b>Net Worth</b>	<b>17.38</b>	<b>20.09</b>	<b>23.94</b>
Non Controlling Interest	0.30	0.30	0.31
Non Current Liabilities			
Non Current Borrowings	1.98	1.48	1.34
Lease Liabilities	0.00	0.00	0.00
Deferred Tax Liability	0.00	0.00	0.00
Long Term Provision	0.00	0.00	0.00
<b>Total Non Current Liabilities</b>	<b>1.98</b>	<b>1.48</b>	<b>1.34</b>
Current Liabilities			
Current Borrowings	6.40	8.16	7.17
Lease Liabilities	0.00	0.00	0.00
Trade Payables	12.79	12.05	8.79
Current Tax Liabilities (Net)	0.00	0.00	0.00
Short Term Provisions	1.83	1.90	1.97
Other Current Liabilities	0.09	0.40	0.36
<b>Total Current Liabilities</b>	<b>21.11</b>	<b>22.51</b>	<b>18.29</b>
<b>Total Liabilities</b>	<b>40.77</b>	<b>44.38</b>	<b>43.88</b>

Assets	FY22	FY23	FY24
Non Current Assets			
Fixed assets	9.76	9.36	13.20
Non Current Investments	0.23	0.31	0.44
Other Non Current Financial Assets	0.40	2.40	1.97
Deferred Tax Assets (Net)	0.17	0.18	0.20
Other Non Current Assets	0.61	0.67	0.77
<b>Total Non Current Assets</b>	<b>11.18</b>	<b>12.94</b>	<b>16.59</b>
Current Assets			
Inventories	8.62	8.05	8.93
Trade receivables	19.03	21.27	14.45
Cash & Bank Balance	0.26	0.78	0.31
Other Current Financial Assets	1.45	1.21	3.29
Other Current Assets	0.24	0.13	0.31
<b>Total Current Assets</b>	<b>29.59</b>	<b>31.44</b>	<b>27.29</b>
<b>Total Assets</b>	<b>40.77</b>	<b>44.38</b>	<b>43.88</b>

# Consolidated Cash Flow Statement



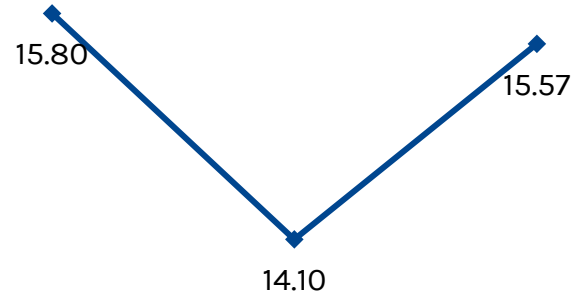
In ₹ Cr

Particulars	FY22	FY23	FY24
Cashflow from Operation	1.38	3.26	6.88
Cashflow from Investments	1.39	-2.91	-5.09
Cashflow from Financing	-2.90	0.17	-2.25
Net Cash Flow	-0.14	0.52	-0.47

# Key Consolidated Ratios

### ROE

In %



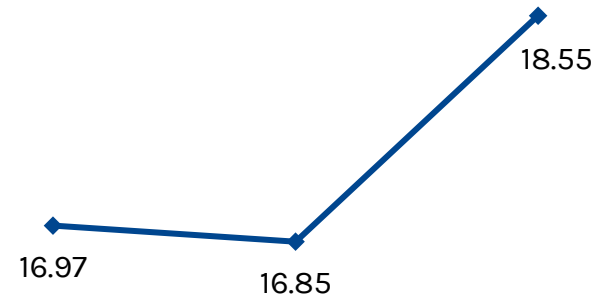
FY22

FY23

FY24

### ROCE

In %



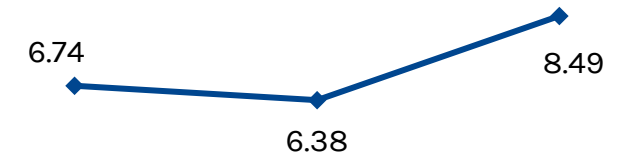
FY22

FY23

FY24

### ROA

In %



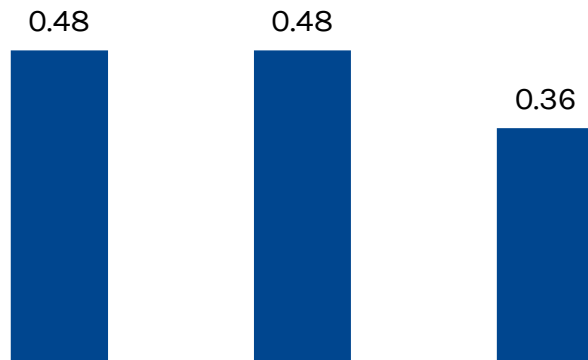
FY22

FY23

FY24

### Debt To Equity

In Times



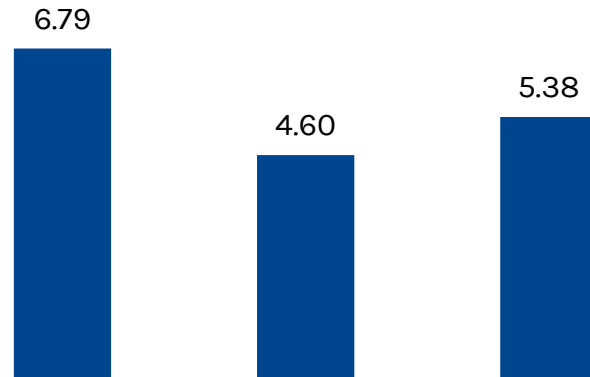
FY22

FY23

FY24

### Interest Coverage

In Times



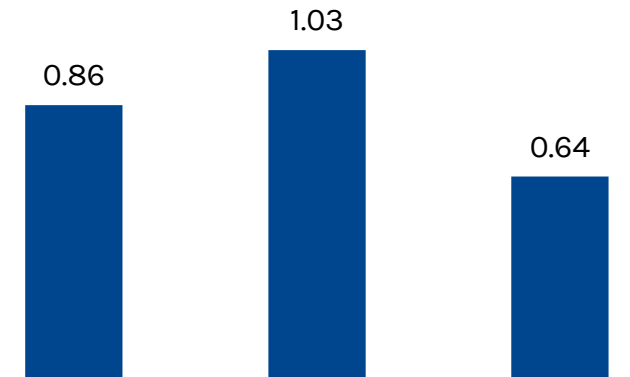
FY22

FY23

FY24

### Debt To Asset

In Times



FY22

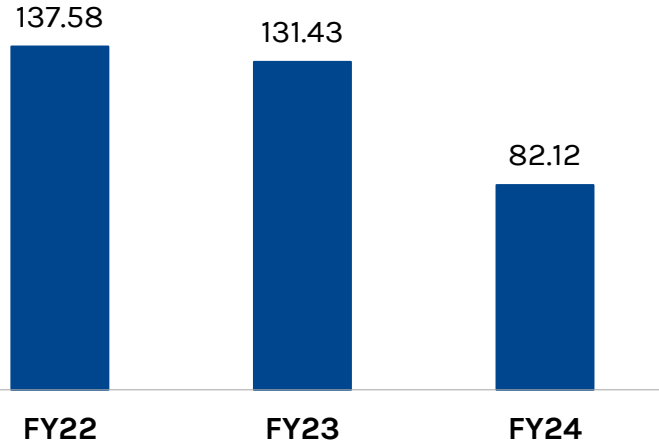
FY23

FY24

# Key Consolidated Ratios

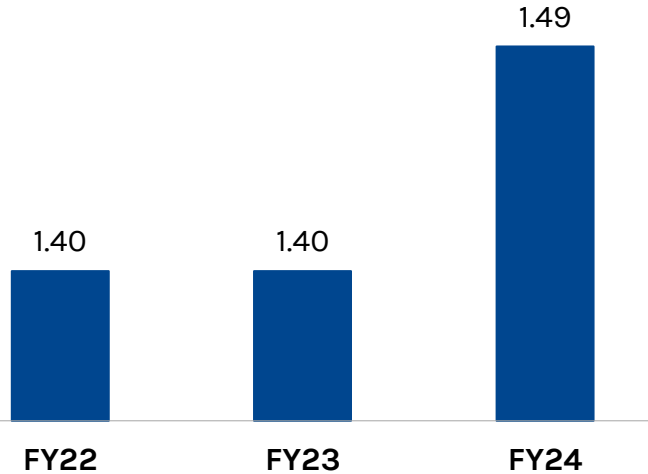
### Days Sales Outstanding

In %



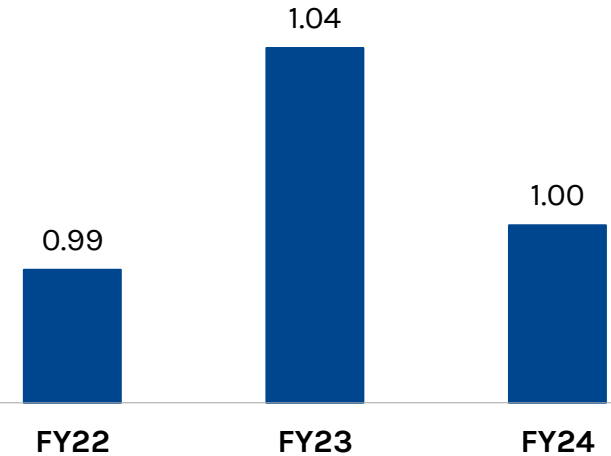
### Current Ratio

In %



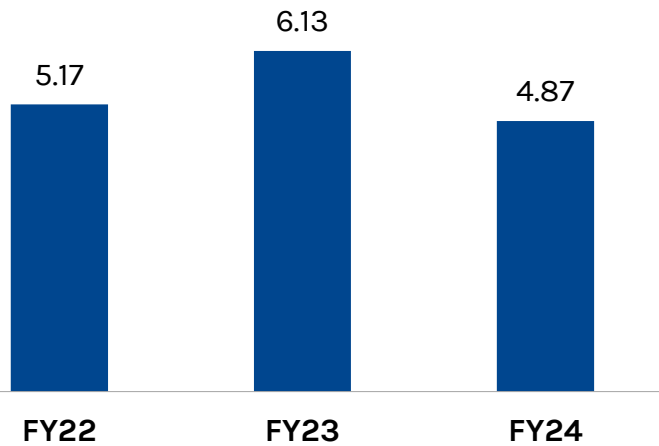
### Quick Ratio

In %



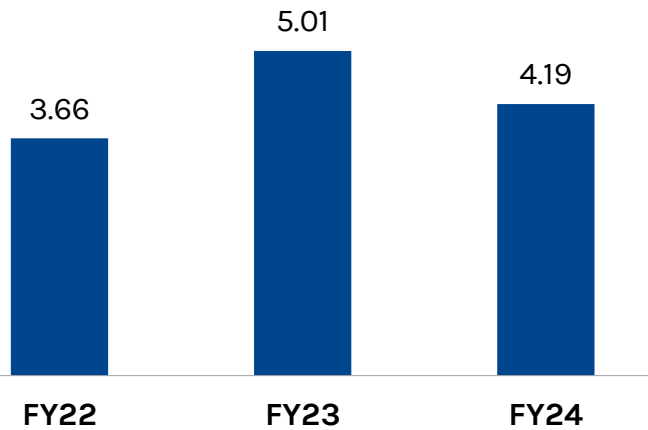
### Asset Turnover Ratio

In Times



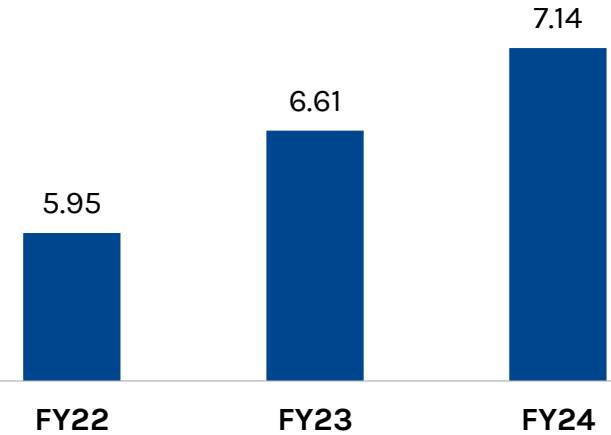
### Inventory Turnover Ratio

In Times



### Working Capital Turnover Ratio

In Times





## BSE: CTCL

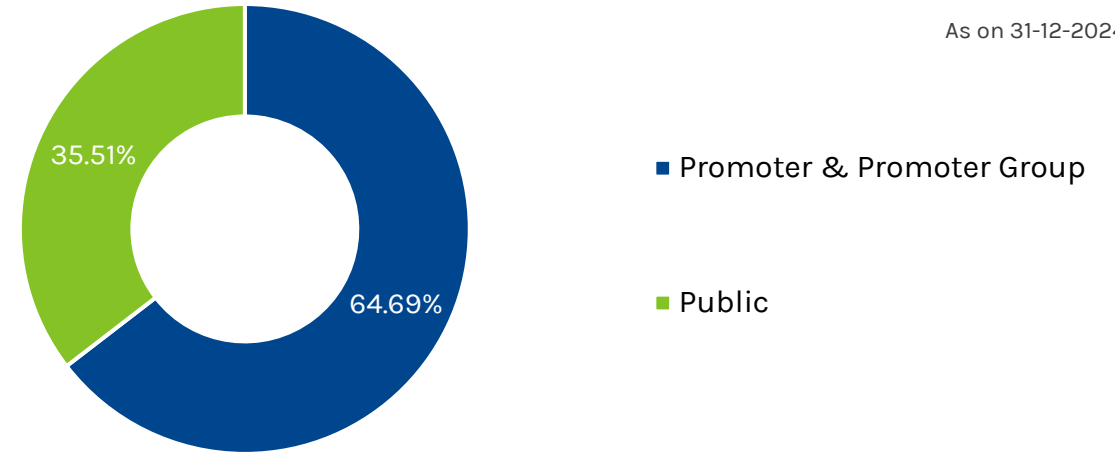
As on 21-02-2025

Share Price (₹)	530.00
Market Capitalization (₹ Cr)	541.13
No. of Shares Outstanding	1,02,10,050*
Face Value (₹)	10
52 week High-Low (₹)	606.00- 140.00

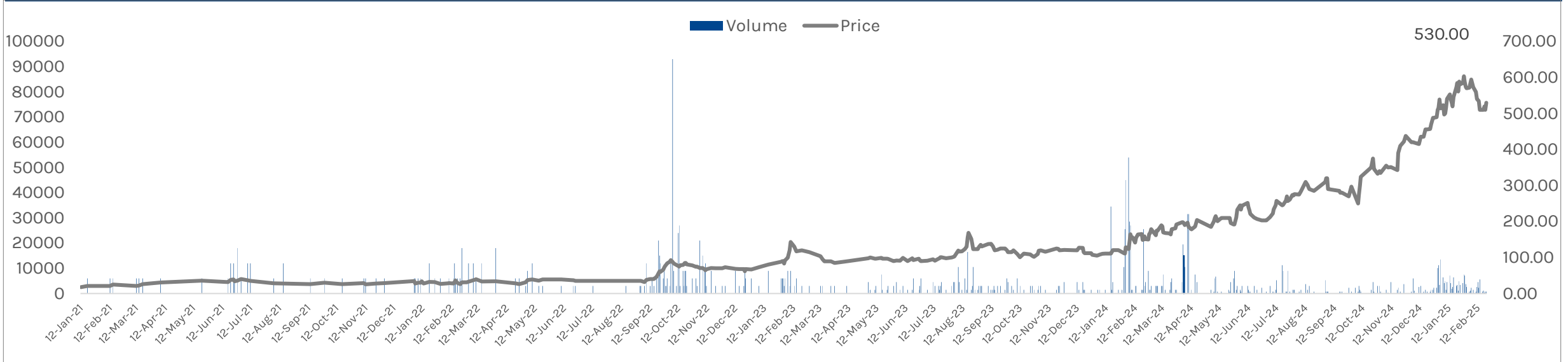
\*Note: 14 lakh warrants converted into an equal number of shares on a preferential basis will be added further.

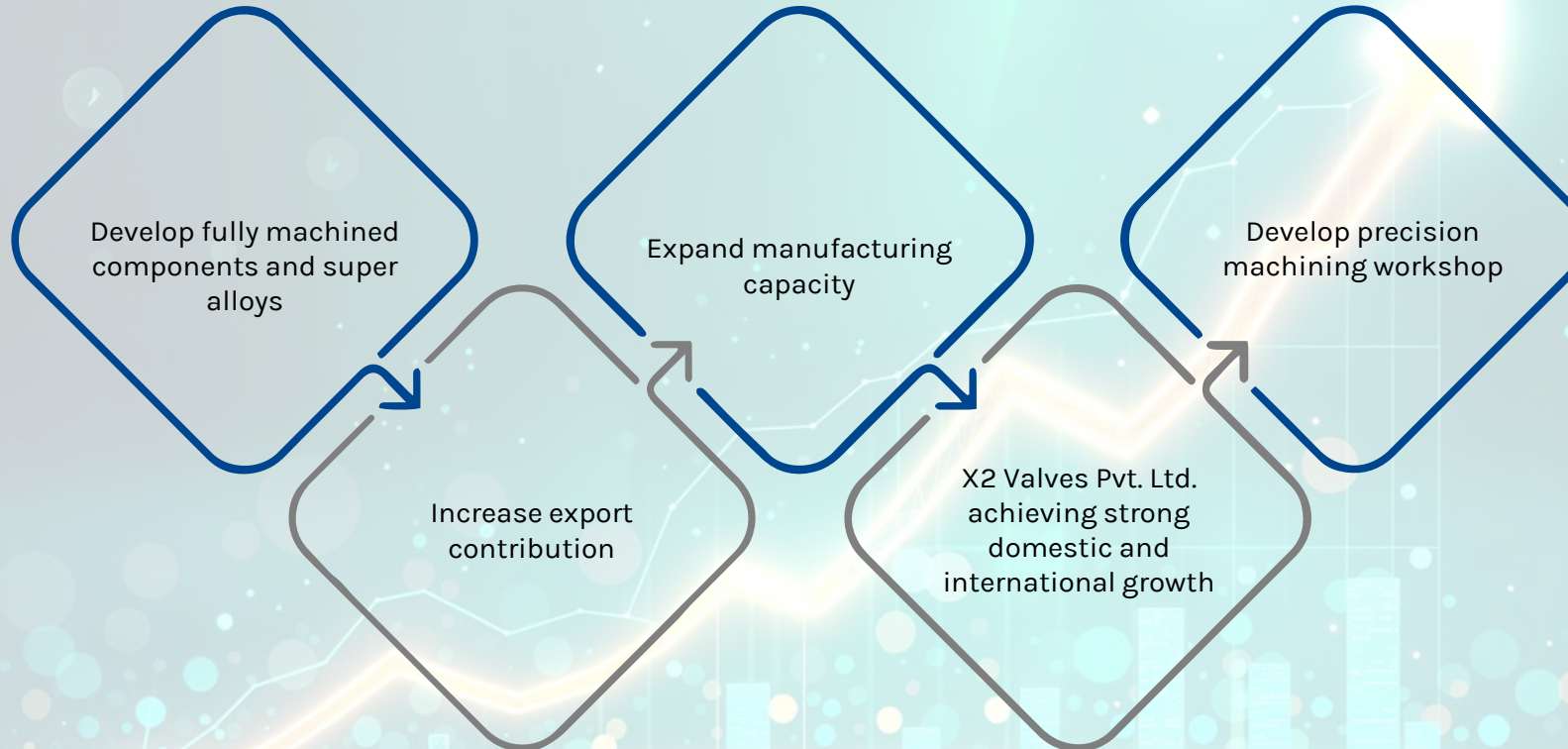
## SHARE HOLDING PATTERN

As on 31-12-2024



## Share Performance From 12 January 2021 Till Date





# Thank you



## Captain Technocast Limited

“Captain Gate” Survey No. 257, Plot No. 4, 5, 6/9,  
National Highway - 27,  
At - Shapar (Veraval) - 360024,  
Dist - Rajkot. (Gujarat) India.

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**Website:** <https://www.captaintechnocast.com>



## Kirin Advisors Private Limited

713-B, Lodha Supremus II,  
Wagle Estate, Thane West - 400 604.

**Phone:** 022 4100 2455

**Email:** [info@kirinadvisors.com](mailto:info@kirinadvisors.com)

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