



An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008 (India)
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560
E-mail : cs@surya.in Website : www.surya.co.in

SRL/24-25/15

July 15, 2024

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National Stock Exchange of India Ltd.
Mumbi - 400051
NSE Symbol: SURYAROSNI

**SUB: RETAINED SHORT-TERM RATING OF ICRA A1+ ON SURVEILLANCE OF
ASSIGNED CREDIT RATING OF RS. 100 CRORES FOR BANK FACILITIES /
COMMERCIAL PAPER.**

Madam / Sir,

In terms of Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that ICRA Limited vide its letters dated 15th July, 2024 has **retained a short term rating** of **[ICRA] A1+** to the Bank facilities (Non-Fund based) / Commercial Paper of Surya Roshni Limited of Rs. 100 crore. Copy of the letter ICRA/Surya Roshni Limited/15072024/1 dated 15th July, 2024 is enclosed.

Kindly take the same in your records

Thanking you,

Yours faithfully,
for **Surya Roshni Limited**

B B Singal
CFO & Company Secretary



ICRA

ICRA Limited

Ref. ICRA/Surya Roshni Limited/15072024/1

Date: July 15, 2024

Mr. B.B. Singal
CFO & Company Secretary
Surya Roshni Limited
Padma Tower-I, Rajendra Place,
New Delhi – 110008

Dear Sir,

Re: Surveillance of ICRA-assigned Credit Rating for Rs. 100.00 crore Bank Facilities/Commercial Paper of Surya Roshni Limited (details as per Annexure)

Please refer to the Rating Agreement dated June 21, 2023 executed between ICRA Limited (“ICRA”) and your company, whereby, ICRA is required to review the ratings assigned to your company on an annual basis or as and when the circumstances so warrant. Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration has retained short-term rating at **[ICRA] A1+ (pronounced ICRA A one plus)**. For rating definitions, please visit www.icra.in.

In any of your publicity material or other document wherever you are using the above Ratings, it should be stated as **[ICRA]A1+**.

The aforesaid Ratings will be due for surveillance any time before July 11, 2025. However, ICRA reserves the right to review and/or, revise the above Ratings at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Ratings. Therefore, request the lenders and Investors to visit ICRA website at www.icra.in for latest Rating of the Company.

The Rating(s) are specific to the terms and conditions of the Bank Facilities/commercial paper as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated Bank Facilities/CP, the same must be brought to our notice before the facility is used by you. In the event such changes occur after the Ratings have been assigned by us and their use has been confirmed by you, the Ratings would be subject to our review, following which there could be a change in the Ratings previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the Bank Facilities/CP from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Bank Facilities/CP availed/issued by your Company.

The Rating(s) assigned to the Bank Facilities/CP of your Company shall require revalidation if there is any change in the size or structure of the rated Bank Facilities/CP.

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300
CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

RATING • RESEARCH • INFORMATION



ICRA Limited

Additionally, we wish to highlight the following with respect to the Rating of CP

- (a) If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the Rating) would need to be revalidated before issuance.
- (b) Once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the Company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

VIKRAM
REDDY
VEDERE

Digitally signed by
VIKRAM REDDY VEDERE
Date: 2024.07.15
13:33:08 +05'30'

Vikram V

Vice President

vikram.v@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
Non-Fund based – Bank Guarantee/Letter of Credit - State Bank of India	100.00	[ICRA]A1+	July 12, 2024
Interchangeable/Commercial Paper	(100.00)	[ICRA]A1+	July 12, 2024
Total	100.00		