

Date: 13th November 2024

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 509870

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 13th November 2024.
Ref: Unaudited Financial Statements for the Quarter and Half year ended 30th September
2024

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 (“SEBI LODR”) (as amended from time to time), we wish to inform you that the Board of Directors at its meeting held today i.e. on Wednesday, 13th November, 2024 have inter-alia considered and approved the following matters.

1. a) Un-audited Standalone Financial Results of the Company for the quarter and half financial year ended 30th September, 2024 alongwith the Limited Review Report on the said results issued by M/s. Mittal & Associates, Chartered Accountants, Statutory Auditor of the Company;
b) Balance Sheet for the half financial year ended 30th September, 2024;
c) Cash Flow Statement for the half financial year ended 30th September, 2024;
2. Appointment of Ms. Apeksha Jenil Shah, as the Company Secretary and Compliance Officer of the Company, w.e.f. closure of business hours of 13th November, 2024.

The details required under Regulation 30 of Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A.

The meeting of the Board of Directors Commenced at 3:00 p.m. and concluded at 4:30 p.m.

We are arranging to publish the results in newspapers in accordance with Regulation 47 of SEBI LODR.



11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053. India
Tel. 022 - 6692 0678 / 79
E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in
CIN: L45202MH1949PLC007048

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED**

**MEHUL JADAVJI SHAH
MANAGING DIRECTOR
DIN: 00933528**

ANNEXURE A

Appointment of Ms. Apeksha Jenil Shah as the Company Secretary and Compliance Officer

SN	PARTICULARS	DESCRIPTION
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Ms. Apeksha Jenil Shah as the Company Secretary and Compliance Officer
2	Date of appointment/ reappointment/ cessation (as applicable) and term of appointment;	13 th November, 2024
3	Brief profile (in case of appointment)	<p>Ms. Apeksha Jenil Shah is a qualified Company Secretary and an Associate Member of The Institute of Company Secretaries of India. She is also a Law Graduate from K.C. Law College and a Graduate in Commerce from Mumbai University.</p> <p>With over five years of experience in secretarial and compliance functions, Ms. Shah has worked extensively with private sector corporates, managing a wide range of corporate governance and regulatory compliance matters.</p> <p>Before her current role, she was associated with Motilal Oswal Group, where she handled corporate secretarial duties and was responsible for implementation of compliances as applicable to the Group Companies.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Independent Auditor's Limited Review Report on Unaudited quarter & half year ended financial results of SHAH CONSTRUCTION COMPANY LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
Shah Construction Company Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the quarter & half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W



Hemant Bohra
Partner
M NO: 165667
UDIN: 24165667BKEZLK6087

Date: 13th November, 2024
Place: Mumbai

SHAH CONSTRUCTION COMPANY LIMITED

(Rs. in Lakhs)

Statement of Unaudited Results for the Quarter Ended 30/06/2024

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	89.24	89.24	63.65	178.47	126.93	279.93
Other Income	48.67	65.55	43.31	114.22	82.36	176.23
Total	137.91	154.78	106.96	292.70	209.29	456.17
II Expenses						
Project Expenses	18.65	48.29	19.71	66.94	38.97	67.61
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in-Trade	(18.65)	(48.29)	(19.71)	(66.94)	(38.97)	(67.61)
Employee Benefits Expense	12.44	12.41	12.49	24.85	25.83	53.11
Finance Costs	112.59	113.00	102.71	225.59	201.87	409.05
Depreciation and Amortization Expense	2.71	2.69	3.38	5.40	6.74	13.35
Other Expenses	55.94	67.07	54.02	123.01	109.36	224.48
Total	183.69	195.17	172.60	378.85	343.79	699.99
III Profit before exceptional items and tax (I-II)	(45.77)	(40.38)	(65.64)	(86.16)	(134.50)	(243.82)
IV Exceptional items						
V Profit before tax (III-IV)	(45.77)	(40.38)	(65.64)	(86.16)	(134.50)	(243.82)
VI Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Income Tax of Earlier Years	-	-	-	-	-	-
VII Profit for the year (V-VI)	(45.77)	(40.38)	(65.64)	(86.16)	(134.50)	(243.82)
VIII Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
(i) Items (please specify)	-	-	-	-	-	(0.11)
B Items that will not reclassified to profit or loss						
Total Other comprehensive Income for the period						(0.11)
IX Total Comprehensive Income for the period (VII+VIII)	(45.77)	(40.38)	(65.64)	(86.16)	(134.50)	(243.94)
Earnings per equity shares						
Basic and Diluted (in Rs.)	(28.39)	(25.04)	(40.71)	(53.43)	(83.41)	(151.28)

NOTE:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 13/11/2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For SHAH CONSTRUCTION COMPANY LIMITED

Mehul
Mehul Jadavji Shah
Managing Director
DIN: 00933528



PLACE: MUMBAI
DATED: 13/11/2024

SHAH CONSTRUCTION COMPANY LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

	Particulars	As at September 30, 2024	As at March 31, 2024
I	ASSETS		
1	Non Current Assets		
	(a) Property Plant and Equipment	5,536.66	5,541.81
	(b) Capital Worki in Progress	-	-
	(b) Financial Assets		
	(i) Loans & Advances	39.17	39.17
	(c) Other non current assets	223.89	283.37
		5,799.72	5,864.35
2	Current Assets		
	(a) Inventories	2,102.88	2,035.94
	(b) Financial assets		
	(i) Trade receivables	147.95	205.52
	(ii) Cash and cash equivalents	10.67	37.74
	(c) Other Current Assets	17.29	19.87
		2,278.79	2,299.07
	Total Assets	8,078.52	8,163.42
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	161.25	161.25
	(b) Other Equity	(9,369.95)	(9,283.79)
		(9,208.70)	(9,122.54)
	Liabilities		
2	Non Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,820.00	4,820.00
	(ii) Other Financial Liability	130.58	124.50
	(b) Other Non current liabilities	59.46	63.72
		5,010.04	5,008.22
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5,998.49	5,880.99
	(ii) Trade Payables	26.20	35.98
	(iii) Other financial liabilities	2,389.13	2,449.46
	(b) Other Current liabilities	3,863.34	3,911.31
		12,277.17	12,277.74
	Total Equity and Liabilities	8,078.52	8,163.42

For SHAH CONSTRUCTION COMPANY LIMITED


Mehul Jadavji Shah
 Managing Director
 DIN: 00933528
 Place : Mumbai
 DATED: 13/11/2024



SHAH CONSTRUCTION COMPANY LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

PARTICULARS	₹ in Lakhs			
	FOR THE PERIOD ENDED		FOR THE YEAR ENDED	
	30TH SEPTEMBER, 2024		31ST MARCH 2024	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow arising from Operating Activities:				
Net Profit/(Loss) Before Taxation		(86.16)		(243.82)
<u>Add/(less)</u>				
Other Comp Income-Actuarial gain	-		(0.11)	
Interest accrued on Preference shares	2.41		4.82	
Depreciation Charge	5.40		13.35	
		7.81		18.06
		(78.35)		(225.76)
Less:				
Rent received	11.66		25.66	
		34.31		25.66
Operating Profit before Working Capital Changes		(112.66)		(251.42)
<u>Adjustment for:</u>				
(Increase)/Decrease in Trade Receivables	57.57		(119.64)	
(Increase)/Decrease in Inventories	(66.94)		(67.61)	
(Increase)/Decrease in Other Current assets	2.57		(15.02)	
(Increase)/Decrease in Non-Current Financial Assets	-		(1.68)	
(Increase)/Decrease in Non-Current Financial Liab - Other	6.08		(39.15)	
Increase/(Decrease) in Trade Payables	(9.78)		21.64	
Increase/(Decrease) in Other Current Liabilities	(47.96)		88.13	
Increase/(Decrease) in Other Non-Current Liabilities	(4.26)		(8.48)	
(Increase)/Decrease in Non-Current Assets	59.48		(27.07)	
		(3.23)		(168.88)
Less: Income Tax for the Year	-	(115.89)	-	(420.30)
Net Cash inflow/(Outflow) in course of Operating Activities:		(115.89)		(420.30)
B. Cash Flow Arising from Investing Activities:				
Adjustment for:				
Purchase of Fixed Assets	(0.25)		(6.23)	
		(0.25)		(6.23)
Net Cash inflow/(Outflow) in course of Investing Activities:		(0.25)		(6.23)
C. Cash Flow Arising from Financial Activities:				
Cash Inflow				
a) Borrowings (Net)	117.50		388.14	
b) Rent received	11.66		25.66	
e) Refund of Security Deposit	(63.00)		36.00	
		89.07		449.79
Net Cash inflow/(Outflow) in course of Financial Activities:		89.07		449.79
Net Cash inflow/(Outflow) (A+B+C):		(27.07)		23.27
Add: Balance at the beginning of the Year		37.74		14.47
Balance at the end of the Year		10.67		37.74

For SHAH CONSTRUCTION COMPANY LIMITED

Mehul Jadavji Shah
Managing Director
DIN: 00933528



Place : Mumbai
DATED: 13/11/2024