

CROISSANCE LIMITED

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Date: 23.07.2024

Dear Sir,

Sub: Intimation for resignation of the Statutory Auditor of the Company.

Ref: Sub-clause (7A) of Clause A in Part A of Schedule III read with Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Unit: Croissance Limited (Script Code: 531909)

With reference to the subject cited and in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/14/2019 dated 18th October, 2019, this is to inform to the Exchange that M/s. S. D Mehta & Co., Statutory Auditor of the Company, have tendered their resignation with effect from 22nd July, 2024. Company has received the email intimation from the Statutory Auditor on 22nd July, 2024 in which they have attached their resignation letter dated 22nd July, 2024.

Further, the information required from the Auditor in Pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 is enclosed hereunder.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Croissance Limited

Amaresh Rao Gaikwad
Whole-time Director & CFO
(DIN: 06824486)

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RT Nagar, Bengaluru 560032, Karnataka
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E: support@croissance-group.com
CIN No: L55100KA1994PLC103470

CROISSANCE LIMITED

IN TERMS OF SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015, THE DETAILS ARE GIVEN AS FOLLOWS:

Sl. No.	Particulars	Details
1.	Name of Auditor	S. D Mehta & Co.
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	As there has been a change in the company's landscape owing to its status of a listed company and inclination of investor(s) to obtain synergy in audit. We also understand that consequent to this change and for other commercial reasons, there is a need for the company to have auditors with resources across geographies.
3.	Date of Resignation	22.07.2024
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Date: 22-07-2024

To
The Board of Directors,
Croissance Limited
(CIN : L55100KA1994PLC103470)

Subject: Resignation as Statutory Auditor of the Company

Dear Sir,

We refer to our appointment as the Statutory Auditors of Croissance Limited ('the Company') pursuant to shareholders resolution passed dated October 23, 2023 to hold office for a period of 5 consecutive financial years ending on March 31, 2028.

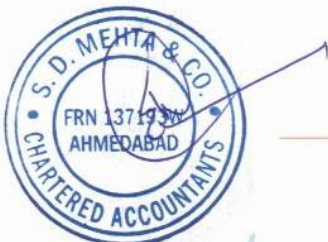
This is to inform you that we would like to tender our resignation as Statutory Auditors of the company for the reason mentioned hereunder:

- We understand that there has been a change in the company's landscape owing to its status of a listed company and inclination of investor(s) to obtain synergy in audit. We also understand that consequent to this change and for other commercial reasons, there is a need for the company to have auditors with resources across geographies.

We therefore, request you to accept our resignation with immediate effect and acknowledge the same.

We further agree to provide all necessary assistance, clarification and information as may be required by the company including without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019 dated October 18, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.



We thank the company for the cooperation extended during our tenure as statutory auditor.

Thanking You,

Yours Sincerely,

**FOR, S. D. Mehta & Co.
Chartered Accountants
FRN : 137193W**



**Dharit Mehta
Partner
M. NO. 157873**

Annexure – A

Name of the listed entity/ material subsidiary:	Croissance Limited
Details of Auditors:	
Name	M/s S. D. Mehta & Co.
Address	1601, 16 th Floor, Himalaya Business Centre Nr. RTO Circle Ahmedabad, Gujarat-380027
Phone	079-29911742
Mail	audit@sdmca.in
Details of association with the listed entity/ material subsidiary:	Statutory Auditors
Date on which the statutory auditor was appointed	23-10-2023
Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the AGM to be held in 2028
Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our audit report for the year ended March 31, 2024 on June 01, 2024 and will be issuing limited review report for the period ended June 30, 2024
Detailed reasons for resignation	Refer to resignation letter dated July 22, 2024
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
Any other facts relevant to the resignation	Not Applicable

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

FOR, S. D. Mehta & Co.
Chartered Accountants
FRN : 137193W



Dharit Mehta
Partner
M. NO. 157873