



GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKETS & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

Ph. : 91 33 2248-1053 / 1415 / 9908
3028-5805 / 5807, 4005-3164 / 3048
Fax : 91-33-3028 5807
Email : gcmil1995@gmail.com

CIN: L51109WB1989PLC046292

November 13, 2024

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Unaudited Financial Results for Q2FY25

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2024 (Q-II) for the Financial Year ended 31st March 2025 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 18.00 Hrs. and concluded at 18.40 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

Enclosed: a/a

GLOBAL CAPITAL MARKETS LIMITED

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfrafd.co.in

Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30th September 2024

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Half Year	Corresponding	Year to date
		30.09.2024	Months ended	Months ended	ended	Half Year ended	figures as on
		Un-Audited	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	38.682	35.922	29.021	74.604	57.330	119.183
	Dividend Income	2.187	0.070	0.488	2.257	0.489	0.725
	Revenue from Sale of Shares	183.235	160.139	3.153	343.374	3.153	-
	Total Revenue from Operations	224.104	196.131	32.662	420.235	60.972	119.908
II	Other Income	-	-	(0.781)	-	-	0.030
	Others Income	-	-	(0.781)	-	-	0.030
III	Total Income (I+II)	224.104	196.131	31.881	420.235	60.972	119.938
IV	Expenses						
	Finance Costs	0.140	0.272	0.366	0.412	0.692	1.169
	Purchases of Stock-in-trade	69.652	94.438	-	164.090	-	20.995
	Changes in inventories of stock-in-trade	-2.685	4.740	(0.428)	2.055	9.031	1.728
	Employee Benefits Expenses	13.720	12.270	6.085	25.990	14.105	35.165
	Depreciation, Amortization and Impairment	1.807	1.808	1.807	3.615	3.615	7.231
	Other Expenses	27.724	37.161	1.003	64.885	22.299	53.508
	Total Expenses (IV)	110.358	150.689	8.833	261.047	49.742	119.796
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	113.746	45.442	23.048	159.188	11.230	0.142
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	113.746	45.442	23.048	159.188	11.230	0.142
VIII	Tax Expenses						
	Current	15.927	-	0.594	15.927	0.719	-
	Deferred Tax	-0.142	(0.142)	(0.091)	(0.284)	(0.182)	(0.364)
	Total Tax Expenses (VIII)	15.785	(0.142)	0.503	15.643	0.537	(0.364)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	97.961	45.584	22.545	143.545	10.693	0.506
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	97.961	45.584	22.545	143.545	10.693	0.506
XIV	Other Comprehensive Income						
	A. Items that will be classified to Profit or Loss						
	i) changes in fair Value of Investment	-87.383	103.154	(185.065)	15.771	(245.944)	(406.660)
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	21.993	(25.962)	46.577	(3.969)	61.899	102.348
	Sub-Total A	(65.390)	77.192	(138.488)	11.802	(184.045)	(304.312)
	B. i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	(65.390)	77.192	(138.488)	11.802	(184.045)	(304.312)
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	32.571	122.776	(115.943)	155.347	(173.352)	(303.806)
XVI	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	3,982.960	3,982.960	3,982.960	3,982.960	3,982.960	3,982.960
	Face Value of Equity Shares	1.000	1.000	1.000	1.000	1.000	1.000
XVII	Other Equity	-	-	-	741.691	737.874	607.419
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.025	0.011	0.006	0.036	0.003	0.000
	b) Diluted	0.025	0.011	0.006	0.036	0.003	0.000
XIX	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XX	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.025	0.011	0.006	0.036	0.003	0.000
	b) Diluted	0.025	0.011	0.006	0.036	0.003	0.000

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The financial results of Global Capital Markets Limited ("the Company") for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 13 November 2024 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2024.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Balance in the account of Cash & Cash Equivalent, Loan & Advances, Trade Receivable and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

Place : Kolkata
Date : November 13, 2024

For Global Capital Markets Limited
Sd/-
I. C. Baid
Chairman



GLOBAL CAPITAL MARKETS LIMITED
Statement of Assets & Liabilities

(₹ in Lakhs, unless otherwise stated)

Particulars	As At	As At
	30th September 2024	30th September 2023
	Un-Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	26.374	17.710
Bank Balances	73.187	47.035
Receivables		
Trade Receivables	46.009	115.456
Other Receivables	77.578	-
Short Term Loans & Advances	2,242.272	1,978.819
Investments	832.394	607.333
Other Financial assets	889.130	652.723
Total Financial Assets	4,186.944	3,419.076
NON-FINANCIAL ASSETS		
Inventories	322.290	317.043
Current Tax Assets (Net)	21.390	24.549
Deferred Tax Assets (Net)	1,027.945	990.999
Property, Plant & Equipments	30.851	38.082
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets	3.586	4.074
Total Non Financial Assets	1,406.062	1,374.747
TOTAL ASSETS	5,593.006	4,793.823
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,982.960	3,982.960
Other Equity	741.691	737.874
Total Equity ...	4,724.651	4,720.834
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises & Small Enterprises	708.750	0.139
Other Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors (Other than Micro Enterprises & Small Enterprises)	4.108	1.420
Debt Securities	-	-
Borrowings (Other than Debt Securities)	9.504	14.687
Other Financial Liabilities	140.388	51.796
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	862.750	68.042
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	5.605	4.947
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	5.605	4.947
Total Liabilities	868.355	72.989
Total Equity & Liabilities	5,593.006	4,793.823



GLOBAL CAPITAL MARKETS LIMITED

Statement of Cash Flow for the Half Year Ended 30 September 2024

(₹ in Lakhs, unless otherwise stated)

Particulars	30.09.2024	30.09.2023
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	159.188	11.230
<i>Adjustments for</i>		
Interest Expenses	0.412	0.692
Fair Value Measurement	15.771	(245.944)
Capital Expenditure (MCA Fees for Capital Increase)	(21.075)	-
Depreciation & Amortization	3.615	3.615
Operating Profit before Working Capital Changes	157.911	(230.407)
<i>Adjustments for Working Capital Changes</i>		
Decrease/(Increase) in Investment	-	-
Decrease/(Increase) in Loan & Advances	(398.870)	(263.357)
Decrease/(Increase) in Trade Receivable	324.212	313.779
Decrease/(Increase) in Inventories	2.055	9.031
Decrease/(Increase) in Other Financial Assets	(211.780)	(201.373)
Decrease/(Increase) in Other Current Assets	-	-
Decrease/(Increase) in Taxes	9.290	(4.515)
Decrease/(Increase) in Non-Financial Assets	(2.701)	(4.074)
Increase/(Decrease) in Trade Payable	254.243	0.353
Increase/(Decrease) in Other Financial Liabilities	18.601	25.501
Increase/(Decrease) in Other Current Liabilities and Provisions	0.997	0.658
Cash Generated from operations	153.958	(354.404)
<i>Income tax for the year</i>	(15.927)	(0.719)
Deferred Tax Assets		-
Net Cash From Operating Activities	138.031	(355.123)
B. Cash Flow From Investing Activities		
Net Purchase of Fixed Assets	-	-
Changes in Investments	(363.407)	171.024
Dividend Received	-	-
Net Cash from Investing Activities	(363.407)	171.024
C. Cash Flow From Financing Activities		
Interest Income/(Expenses)	(0.412)	(0.692)
Miscellaneous Expenditure	-	-
Net Cash used in Financing Activities	(0.412)	(0.692)
Net Decrease in Cash & Cash Equivalents (A+B+C)	(225.788)	(184.791)
Opening Balance of Cash & Cash Equivalents	325.349	249.536
Closing Balance of Cash & Cash Equivalents	99.561	64.745





M/s Maheshwari & Co. Chartered Accountants

Limited Review Report on Unaudited financial results of Global Capital Markets Limited for the quarterly ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to The Board of Directors of Global Capital Markets Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Global Capital Markets Limited** ('the Company') for the quarter ended 30th September 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
 1. The comparative financial information of the Company for the corresponding quarter ended 30th September 2023 included in these financial results were reviewed by the predecessor auditor and the financial information of the Company for the year ended March 31, 2024 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.
 2. We draw attention to note 7 to the accompanying financial results, which describe those balances in the accounts of Cash & Cash Equivalent, Loans & Advances, Trade Receivable, Trade Payable, Secured loan are subject to confirmation/reconciliation.

Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST, Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711





**M/s Maheshwari & Co.
Chartered Accountants**

3. Based on our review, it is observed that interest income is not recognized on outstanding advances And loans amounting to Rs.10,49,56,817 /-and no such documents are provided before us to enable to crystallized the interest rate on the advances hence in the absences of sufficient information, we are unable to calculate the interest income to be recognized on such advances.

**For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W**



**CA Pawan Gattani
Partner
Membership No. 144734**

**Place: Mumbai
Date: November 13, 2024
UDIN: 24144734BKBIUY8168**