



Date: November 20, 2024

To,

The Manager Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543283	The Manager Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Scrip Symbol: BARBEQUE
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Dear Sirs,

Subject: Further investment in Step Down Subsidiary domiciled in Sri Lanka

In continuation to our intimation dated August 21, 2024 and pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Barbeque Nation MENA Holding Limited, a Wholly Owned Subsidiary of the Company domiciled in Dubai, United Arab Emirates, has made further equity investment in Barbeque Nation Lanka (Pvt) Ltd, a Step-Down Subsidiary of the Company, domiciled in Colombo, Sri Lanka, in addition to subscription to the Memorandum of Association (MOA) of the said Step-Down Subsidiary. The shares were allotted yesterday for the said investment.

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to further equity investment in Barbeque Nation Lanka (Pvt) Ltd is enclosed herewith as **Annexure-1**.

This is for your information and record.

Thanking you.

Yours Faithfully,
For Barbeque-Nation Hospitality Limited

Nagamani C Y
Company Secretary & Compliance Officer
M. No.: A27475

Encl.: As above



Annexure-1

Details with respect to further equity investment in Step Down Subsidiary

Sl. No.	Particulars	Disclosures					
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Barbeque Nation Lanka (Pvt) Ltd (hereinafter "Barbeque - Lanka")				
		Country	Sri Lanka				
		Share Capital	LKR 24,531,900 (Sri Lankan Rupees Twenty Four Million Five Hundred and Thirty One Thousand Nine hundred only) divided into 245,319 shares of LKR 100 each.				
		Turnover	Not Applicable (Barbeque - Lanka is yet to commence its business operations).				
		Net worth					
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Since Barbeque - Lanka is a Step Down Subsidiary, pursuant to the provisions of Section 2(76) of the Companies Act, 2013, it is a related party to the Company.</p> <p>None of the Promoters or members of the Promoters Group or Directors of the Company are interested, financially or otherwise, in Barbeque - Lanka.</p>					
3	Industry to which the entity being acquired belongs	Food Services/Restaurant					
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>In order to set-up restaurant and fund business operations of Barbeque - Lanka, Barbeque Nation MENA Holding Limited, a Wholly Owned Subsidiary of the Company domiciled in Dubai, has made further equity investment in Barbeque – Lanka.</p> <p>The Business of Step Down Subsidiary is in line with the business of the Company.</p>					
5	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable					
6	Indicative time period for completion of the acquisition	Not Applicable					
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration					
8	Cost of acquisition or the price at which the shares are acquired	<ul style="list-style-type: none"> ➤ Total Consideration LKR 24,531,900/- (including subscription to MOA LKR 100,000/-) ➤ Price per Share is LKR 100/- 					
9	Percentage of shareholding / control acquired and/ or number of shares acquired	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">No. of Shares held</th> <th style="width: 50%;">% of Shareholding</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">245,319</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>		No. of Shares held	% of Shareholding	245,319	100%
No. of Shares held	% of Shareholding						
245,319	100%						



Sl. No.	Particulars	Disclosures
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a) <u>Background of Barbeque - Lanka:</u> Barbeque - Lanka is, <i>inter-alia</i>, authorised to carry on the typical business activities carried out at restaurants, cafes and bars.</p> <p>b) <u>Date of incorporation:</u> August 21, 2024</p> <p>c) <u>Turnover for last 3 FYs:</u> Not Applicable (Barbeque – Lanka is yet to commence its business operations).</p>