



Date: 25/07/2024

To,
The Manager-Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 543620
Symbol: INA

Dear Sir/Ma'am,

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on Company's update.

Submitted for your information and records.

Thanking You,
For & on behalf of Insolation Energy Limited

Sneha Goenka
Company Secretary & Compliance Officer
Memb No. A48476



Press Release: Jaipur, July 25 ,2024

Insolation Energy Ltd. (INA) achieved 181.86% Volume Growth YOY on Consolidated Basis.

Revenues in Q1 of FY 2024-25 Surpasses H1 of FY 2023-24

Mr. Manish Gupta (Chairman) and Mr. Vikas Jain (MD) Commented on the numbers, says that this is the highest Quarterly sales the company has achieved since inception, and with the robust demand, the momentum will continue in coming Quarters.

The Management is confident and believes that operating leverage will play out in profitability numbers significantly with this kind of revenue growth.

The present demand scenario suggest that FY 24-25 will be a blockbuster year in terms of revenue and there is very likely chances of margin expansion in the range of 200-250 Bps.

The management reiterates that with the current planned capex of additional 3GW capacity of Solar panel manufacturing, the total installed capacity of solar manufacturing will be approx. 4GW and 12000MT of Aluminum framing in 2024-25.

A tech tie-up is already been in place with vendor for 1.4GW of cell manufacturing capacity to be commissioned in 2025-26 and this will helps in fulfilling the current robust demand as well as showcasing of latest adopted and established technology.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.