



CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

## TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

**Date: January 22, 2025**

<b>BSE Limited</b> <b>14<sup>th</sup> Floor, P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001.</b>	<b>Stock ID: TLL</b> <b>Scrip Code: 543616</b>
--	---

**Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

This will also be made available on the Company's website at <http://www.tridentlifeline.com/>.

Thanking You,

Yours Faithfully  
For **Trident Lifeline Limited**

**Nikita Sharma**  
**Company Secretary and Compliance Officer**  
**M. No.: A60595**

**Encl: As Above**

**Registered Office:** 2004, 2<sup>nd</sup> Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
Tel : +91 261 2451274, 2451284 Email : info@tridentlifeline.com Web : www.tridentlifeline.com

**Corporate Office:** 2001, 2<sup>nd</sup> Floor, APMC, Krushi Bazar, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
Tel : +91 261 2490224, 2490225



**TRIDENT LIFELINE LIMITED**  
(Formerly Trident Lifeline Private Limited)

CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

**Date: January 22, 2025**

<b>BSE Limited</b> <b>14<sup>th</sup> Floor, P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001.</b>	<b>Stock ID: TLL</b> <b>Scrip Code: 543616</b>
--	---

**Sub: Outcome of Board Meeting held on 22.01.2025**

We wish to inform you that the Board of Directors, at their meeting held today- Wednesday, January 22, 2025, has transacted, approved, and taken on record the following items of Business;

**1. Approval of Un-Audited Standalone and Consolidated Financial Results:**

The Board of Directors inter-alia has approved and taken on record Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024. (The copy of Un-Audited Standalone & Consolidated Financial results along with Limited Review Report of Auditors thereon is attached herewith as **(Annexure-A)**).

Further, pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, an extract of the aforementioned Financial Results would be published in the newspapers in accordance with the SEBI Listing Regulations, and the same will be made available on the Company's website at <http://www.tridentlifeline.com/>.

2. Take note of various compliances made during the quarter ended 31<sup>st</sup> December, 2024.
3. Extend the time period for completion of acquisition of 51% equity shares of Trident Mediquip Limited from 22<sup>nd</sup> January, 2025 to not later than the end of February, 2025.

The Board Meeting commenced at 04:00 p.m. and concluded at 05:15 p.m.

You are requested to kindly take the note of above on records.

Thanking You,

Yours Faithfully  
For **Trident Lifeline Limited**

**NIKITA**  
**SHARMA**  
Digitally signed by  
NIKITA SHARMA  
Date: 2025.01.22  
17:35:12 +05'30'

**Nikita Sharma**  
**Company Secretary and Compliance Officer**  
**M. No.: A60595**

**Encl: As Above**

**Registered Office:** 2004, 2<sup>nd</sup> Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
Tel : +91 261 2451274, 2451284 Email : info@tridentlifeline.com Web : www.tridentlifeline.com

**Corporate Office:** 2001, 2<sup>nd</sup> Floor, APMC, Krushi Bazar, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
Tel : +91 261 2490224, 2490225



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**Limited Review Report on unaudited standalone financial results of Trident Lifeline Limited for the quarter ended 31<sup>st</sup> December, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors

**TRIDENT LIFELINE LIMITED**

2nd Floor, Shop-2004,  
North Extension, Falsawadi,  
Begumpura, Sahara Darwaja,  
Surat, Gujarat - 395003

1. We have reviewed the accompanying statement of Unaudited Standalone Financial result of **TRIDENT LIFELINE LIMITED** for the quarter ended on 31<sup>st</sup> December, 2024. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015) including the manner in which it is to be disclosed, or that it contains any material misstatement.

ICAI UDIN NO.:- 25195377BMHWIW4504  
Place : Surat  
Date : 22/01/2025



For A Bafna & Associates  
Chartered Accountants  
(Firm Reg. No:- 121901W)

*Meet P Jain*  
CA Meet Prakashkumar Jain  
Partner  
M. NO. 195377



**TRIDENT LIFELINE LIMITED**

[ CIN : L51909GJ2014PLC078227 ]

Regd. Office: 2<sup>nd</sup> Floor, Shop-2004, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, India.  
Email : compliance@tridentlifeline.com Website : www.tridentlifeline.com Tel: 0261-2490224

**Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months ended 31st December, 2024**

(Amount In Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2024 Unaudited (CY Q3)	30.09.2024 Unaudited (CY Q2)	31.12.2023 Unaudited (PY Q3)	31.12.2024 Unaudited (CY 9M)	31.12.2023 Unaudited (PY 9M)	31.03.2024 Audited FY 2023-24
<b>I. Revenue From Operations</b>						
Net Sales/Income From Operations (Net of Taxes)	1,650.88	1,566.14	709.02	4,690.69	2,566.61	4,465.24
Other Income	53.89	51.72	24.98	152.90	95.77	220.28
<b>TOTAL INCOME</b>	<b>1,704.76</b>	<b>1,617.86</b>	<b>734.00</b>	<b>4,843.59</b>	<b>2,662.38</b>	<b>4,685.52</b>
<b>II. EXPENSES</b>						
Cost of Materials Consumed	867.75	787.66	315.61	2,472.07	1,082.99	2,071.03
Purchase of Stock-in-Trade	24.45	19.35	128.25	150.51	400.10	951.89
Changes in Inventories of Finished Goods, In-Progress and Stock-In-Trade	(28.30)	(11.30)	(25.47)	(139.72)	85.69	(66.65)
Employment Benefit Expenses	84.55	67.71	51.39	207.73	148.38	202.45
Financial Costs	35.06	26.66	14.62	77.12	35.04	46.30
Depreciation and Amortization Expenses	37.87	15.70	19.26	113.19	48.67	77.04
Other Expenses	288.63	260.46	91.22	744.54	305.86	423.55
<b>TOTAL EXPENSES</b>	<b>1,310.01</b>	<b>1,166.23</b>	<b>594.88</b>	<b>3,625.45</b>	<b>2,106.74</b>	<b>3,705.63</b>
<b>III. Profit Before Exceptional and Extraordinary Items and Tax</b>	<b>394.75</b>	<b>451.64</b>	<b>139.12</b>	<b>1,218.14</b>	<b>555.63</b>	<b>979.89</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit Before Extraordinary Items and Tax</b>	<b>394.75</b>	<b>451.64</b>	<b>139.12</b>	<b>1,218.14</b>	<b>555.63</b>	<b>979.89</b>
<b>VI. Extraordinary Items</b>	-	-	-	-	-	-
<b>VII. Profit Before Tax</b>	<b>394.75</b>	<b>451.64</b>	<b>139.12</b>	<b>1,218.14</b>	<b>555.63</b>	<b>979.89</b>
<b>VIII. Tax Expense :</b>						
(1) Current Tax	(92.00)	(112.47)	(28.50)	(302.00)	(131.31)	(238.43)
(2) MAT Credit	-	-	-	-	-	-
(3) Excess Tax Provision of Earlier Year	-	-	-	-	(2.90)	(0.05)
(4) Deferred Tax	-	-	-	-	-	(37.09)
<b>IX. Net Profit/(Loss) for the Period</b>	<b>302.75</b>	<b>339.17</b>	<b>110.62</b>	<b>916.14</b>	<b>421.43</b>	<b>704.33</b>
<b>X. Paid Up Equity Share Capital (FV:- Rs. 10/- each)</b>	<b>1,149.92</b>	<b>1,149.92</b>	<b>1,149.92</b>	<b>1,149.92</b>	<b>1,149.92</b>	<b>1,149.92</b>
<b>XI. Earning Per Equity Share:</b>						
(1) Basic- Not Annualized	2.63	2.95	0.96	7.97	3.66	6.22
(2) Diluted- Not Annualized	2.63	2.95	0.96	7.97	3.66	6.22

*For And On Behalf Of The Board*

TRIDENT LIFELINE LIMITED

Chairman &  
Executive Director  
Hardik Desai  
(DIN No: 01358227)

Managing  
Director  
Shrvan H. Patel  
(DIN No: 08629141)

Place : Surat

Date : 22nd January, 2025

## Notes to Financial Results

1. The above financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act 2013.
2. The above Financial Results of the company for the period ended as on 31st December, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 22<sup>nd</sup>, 2025.
3. Figures for the Previous periods have been re-grouped/re-stated/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure/comparatives for the ease of the investor's or stakeholder's analysis.
4. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial statements.
5. As the company is listed on SME Platform of BSE, it has been exempted from the applicability of IND-AS as per the proviso to the rule 4 of Companies (Indian Accounting Standards), 2015
6. The status of Investor's Complaints during the year ended on 31st December, 2024 is as under:

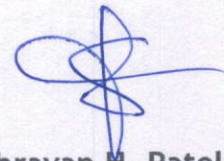
Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of and resolved during the period	Nil
Complaints pending at the end of the period	Nil

For Trident Lifeline Limited

For Trident Lifeline Limited



Hardik Desai  
Chairman & Executive Director  
DIN:- 01358227



Shrvan M. Patel  
Managing Director  
DIN:- 08629141

Place:- Surat  
Date:- 22/01/2025



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on unaudited consolidated financial results of Trident Lifeline Limited for the quarter ended on 31<sup>st</sup> December, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of

**TRIDENT LIFELINE LIMITED**

2nd Floor, Shop-2004,  
North Extension, Falsawadi,  
Begumpura, Sahara Darwaja,  
Surat, Gujarat - 395003

1. We have reviewed the accompanying statement of unaudited consolidated financial result of **TRIDENT LIFELINE LIMITED** and its subsidiaries **TNS PHARMA PRIVATE LIMITED, TLL HERBAL LIMITED, TLL PARENTERALS LIMITED, TLL ELEMENTS LIMITED**, (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended on 31<sup>st</sup> December, 2024 and for the period from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended on 31<sup>st</sup> December, 2024 and the corresponding period from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

- a) M/s. Trident Lifeline Limited (The Parent Company)
- b) M/s. TNS Pharma Private Limited (The Subsidiary Company)
- c) M/s. TLL Herbal Limited (The Subsidiary Company)
- d) M/s. TLL Parenterals Limited (The Subsidiary Company)
- e) M/s. TLL Elements Limited (The Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A Bafna & Associates  
Chartered Accountants  
(Firm Reg. No:- 121901W)

*Meet P Jain*

CA Meet Prakashkumar Jain  
Partner

M. NO. 195377

UDIN NO.:- 25195377BMHWIY1497

Place : Surat

Date : 22/01/2025



**TRIDENT LIFELINE LIMITED**

[ CIN : L51909GJ2014PLC078227 ]

Regd. Office: 2<sup>nd</sup> Floor, Shop-2004, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, India.  
Email : compliance@tridentlifeline.com Website : www.tridentlifeline.com Tel: 0261-2490224

**Statement of Unaudited Consolidated Financial Results for the Quarter & Nine Months ended 31st December, 2024**

(Amount In Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2024 Unaudited (CY Q3)	30.09.2024 Unaudited (CY Q2)	31.12.2023 Unaudited (PY Q3)	31.12.2024 Unaudited (CY 9M)	31.12.2023 Unaudited (PY 9M)	31.03.2024 Audited FY 2023-24
<b>I. Revenue From Operations</b>						
Net Sales/Income From Operations (Net of Taxes)	1,182.66	1,544.99	709.02	4,091.91	2,566.61	4,462.86
Other Income	55.91	53.74	24.98	159.58	95.77	207.86
<b>TOTAL INCOME</b>	<b>1,238.57</b>	<b>1,598.73</b>	<b>734.00</b>	<b>4,251.49</b>	<b>2,662.38</b>	<b>4,670.72</b>
<b>II. EXPENSES</b>						
Cost of Materials Consumed	417.62	565.93	315.61	2,017.73	1,085.42	2,112.45
Purchase of Stock-in-Trade	24.45	110.73	128.25	126.91	400.10	945.53
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(69.71)	(22.51)	(25.47)	(219.55)	85.69	(123.06)
Employment Benefit Expenses	133.65	122.22	51.39	323.90	148.38	240.16
Financial Costs	55.17	49.76	14.68	149.54	35.21	60.44
Depreciation and Amortization Expenses	60.87	15.70	19.26	181.95	48.67	96.96
Other Expenses	268.90	363.47	96.87	695.14	311.83	468.71
<b>TOTAL EXPENSES</b>	<b>890.95</b>	<b>1,205.28</b>	<b>600.60</b>	<b>3,275.62</b>	<b>2,115.31</b>	<b>3,801.19</b>
<b>III. Profit Before Exceptional and Extraordinary Items and Tax</b>	<b>347.62</b>	<b>393.44</b>	<b>133.40</b>	<b>975.87</b>	<b>547.07</b>	<b>869.53</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit Before Extraordinary Items and Tax</b>	<b>347.62</b>	<b>393.44</b>	<b>133.40</b>	<b>975.87</b>	<b>547.07</b>	<b>869.53</b>
<b>VI. Extraordinary Items</b>	-	-	-	-	-	-
<b>VII. Profit Before Tax</b>	<b>347.62</b>	<b>393.44</b>	<b>133.40</b>	<b>975.87</b>	<b>547.07</b>	<b>869.53</b>
<b>VIII. Tax Expense :</b>						
(1) Current Tax	(92.00)	(112.47)	(28.50)	(302.00)	(131.31)	(238.43)
(2) MAT Credit	-	-	-	-	-	-
(3) Excess Tax Provision of Earlier Year	-	-	-	-	(2.90)	(0.05)
(4) Deferred Tax	-	-	-	-	-	(37.09)
<b>IX. Net Profit/(Loss) for the Period</b>	<b>255.62</b>	<b>280.97</b>	<b>104.90</b>	<b>673.87</b>	<b>412.86</b>	<b>593.97</b>
Minority Interest	(23.10)	(28.51)	(2.80)	(118.72)	(4.20)	(40.42)
<b>Profit for the Year after Minority Interest</b>	<b>278.71</b>	<b>309.49</b>	<b>107.70</b>	<b>792.58</b>	<b>417.06</b>	<b>634.39</b>
<b>X. Paid Up Equity Share Capital (FV:- Rs. 10/- each)</b>	<b>1,149.92</b>	<b>1,149.92</b>	<b>1,149.92</b>	<b>1,149.92</b>	<b>1,149.92</b>	<b>1,149.92</b>
<b>XI. Earning Per Equity Share:</b>						
(1) Basic- Not Annualized	2.42	2.69	0.94	6.89	3.63	5.52
(2) Diluted- Not Annualized	2.42	2.69	0.94	6.89	3.63	5.52

*For And On Behalf Of The Board*

TRIDENT LIFELINE LIMITED

Chairman &  
Executive Director  
Hardik Desai  
(DIN No: 01358227)

Managing  
Director  
Shrvan H. Patel  
(DIN No: 08629141)

Place : Surat

Date : 22nd January, 2025

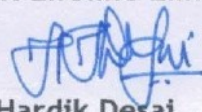


## Notes to Financial Results

1. The above financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act 2013.
2. The above Financial Results of the company for the period ended on 31<sup>st</sup> December, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22<sup>nd</sup> January, 2025.
3. Figures for the Previous periods have been re-grouped/re-stated/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure/ comparatives for the ease of the investor's or stakeholder's analysis.
4. M/s. Trident Lifeline Limited has acquired 51% shareholding of M/s. TNS Pharma Pvt. Ltd. and became holding company as on 21/12/2022. Hence, we have prepared Consolidated Financials Statements of M/s. Trident Lifeline Limited as on 31/12/2024 by consolidating Assets and Liabilities of M/s. TNS Pharma Pvt. Ltd.
5. M/s. Trident Lifeline Limited has acquired 51% shareholding of M/s. TLL Herbal Ltd. and became holding company as on 10/08/2023. Hence, we have prepared Consolidated Financials Statements of M/s. Trident Lifeline Limited as on 31/12/2024 by consolidating Assets and Liabilities of M/s. TLL Herbal Ltd.
6. M/s. Trident Lifeline Limited has acquired 51% shareholding of M/s. TLL Elements Pvt. Ltd. and became holding company as on 15/04/2024. Hence, we have prepared Consolidated Financials Statements of M/s. Trident Lifeline Limited as on 31/12/2024 by consolidating Assets and Liabilities of M/s. TLL Elements Pvt. Ltd.
7. M/s. Trident Lifeline Limited has acquired 51% shareholding of M/s. TLL Parenterals Pvt. Ltd. and became holding company as on 02/12/2024. Hence, we have prepared Consolidated Financials Statements of M/s. Trident Lifeline Limited as on 31/12/2024 by consolidating Assets and Liabilities of M/s. TLL Parenterals Pvt. Ltd.
8. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Consolidated Financial statements.
9. As the company is listed on SME Platform of BSE, it has been exempted from the applicability of IND-AS as per the proviso to the rule 4 of Companies (Indian Accounting Standards), 2015
10. The status of Investor's Complaints during the year ended on 31<sup>st</sup> December, 2024 is as under:

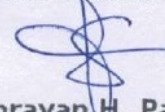
Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of and resolved during the period	Nil
Complaints pending at the end of the period	Nil

For Trident Lifeline Limited



**Hardik Desai**  
Chairman & Executive Director  
DIN:- 01358227

For Trident Lifeline Limited



**Shravan H. Patel**  
Managing Director  
DIN:- 08629141

Place:- Surat

Date:- 22/01/2025

Date: January 22, 2025

<b>BSE Limited</b> <b>14<sup>th</sup> Floor, P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001.</b>	<b>Stock ID: TLL</b> <b>Scrip Code: 543616</b>
--	---

**Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, along with Certificate issued by Statutory Auditor in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company as on period ended December 31, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record at its meeting held on January 22, 2025.

You are requested to kindly take the note of above on records.

Thanking You,

Yours Faithfully

For **Trident Lifeline Limited**

NIKITA SHARMA  
Digitally signed by  
NIKITA SHARMA  
Date: 2025.01.22  
17:44:51 +05'30'

**Nikita Sharma**

**Company Secretary & Compliance Officer**

**Membership No. A60595**

**Encl: As Above**

**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	TRIDENT LIFELINE LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	04.10.2022 (Date of Allotment)
Amount Raised	Rs. 35,34,19,200/-
Report filed for Quarter ended	31 <sup>st</sup> December, 2024.
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table (Amount in Rs.)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 31.12.2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet working	NA	20,50,00,000	NA	19,92,62,607	NA	Balance Amount is still

capital requirement						with company and required to be utilized
Product Registration in the international markets	NA	5,13,66,000	NA	45,66,328	NA	Balance Amount is still with company and required to be utilized
General Corporate Purpose	NA	6,70,53,200	NA	6,70,48,509	NA	Balance Amount is still with company and required to be utilized
Public Issue Expense	NA	3,00,00,000	NA	3,00,00,000	NA	Entire Amount allocated for Public Issue Expense has been utilized.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Trident Lifeline Limited**

**NIKITA  
SHARMA**

Digitally signed by  
 NIKITA SHARMA  
 Date: 2025.01.22  
 17:48:59 +05'30'

**Nikita Sharma**  
**Company Secretary & Compliance Officer**  
**Membership No. A60595**

**Registered Office:** 2004, 2<sup>nd</sup> Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
 Tel : +91 261 2451274, 2451284 Email : info@tridentlifeline.com Web : www.tridentlifeline.com

**Corporate Office:** 2001, 2<sup>nd</sup> Floor, APMC, Krushi Bazar, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
 Tel : +91 261 2490224, 2490225



To,  
Audit Committee/Board of Directors,  
Trident Lifeline Limited  
2nd Floor, Shop-2004, North Extension,  
Falsawadi, Begumpura, Nodh-4/1650,  
Sahara Darwaja, Surat, Gujarat- 395003

**Sub: Statement of Funds Utilized for Purposes Other Than Those Stated in The Prospectus Under Regulation 32 (5) Of SEBI LODR Regulations, 2015 for the period ended on 31<sup>st</sup> December, 2024**

Dear Sir,

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by **Trident Lifeline Limited** ('the Company'), We certify that the company has utilized following amount for the purpose of the Objects as stated in Prospectus dated 19<sup>th</sup> September, 2022 issued for issue of shares of the Company:

Amount (in Rs)

Sr. No.	Particulars	Projected utilization of funds as per Prospectus	Actual utilization of funds upto 31.12.2024	Pending Utilization	Deviation (if any)
1	To meet working capital requirements	20,50,00,000	19,92,62,607	57,37,393	Nil
2	Product Registration in the international markets	5,13,66,000	45,66,328	4,67,99,672	Nil
3	General Corporate purpose	6,70,53,200	6,70,48,509	4,691	Nil
4	Public Issue Expense	3,00,00,000	3,00,00,000	Nil	Nil
	<b>Total</b>	<b>35,34,19,200</b>	<b>30,08,77,444</b>	<b>5,25,41,756</b>	

For A Bafna & Associates  
Chartered Accountants  
(FRN No.:- 121901W)

*Meet P Jain*

(Partner)  
CA Meet Jain  
M. No. 195377  
UDIN : 25195377BMHWIX8760



Date : 22<sup>nd</sup> January, 2025  
Place : Surat



CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

## TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

- C. Format for disclosing outstanding default on loans and debt securities:**  
Not Applicable.
  
- D. Format for disclosure of Related Party Transactions:** Not Applicable.
  
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along - with annual audited financial results:** Not Applicable for this quarter.

**Registered Office:** 2004, 2<sup>nd</sup> Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
Tel : +91 261 2451274, 2451284 Email : info@tridentlifeline.com Web : www.tridentlifeline.com

**Corporate Office:** 2001, 2<sup>nd</sup> Floor, APMC, Krushi Bazar, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
Tel : +91 261 2490224, 2490225