

Date: Feb 20, 2025

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building P J Towers,
Dalal Street,
Fort Mumbai - 400 001

Scrip Code: 515008

Sub: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. February 20, 2025 approved to Invest in Sohum India Opportunities Fund, Category III Alternate Investment Fund.

The disclosure in respect of the said investment, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD// dated September 9, 2015, is also attached as Annexure –I to this letter.

The Board Meeting commenced at 4:00 P.M. and concluded at 4.30 P.M.

This is for your information and records.

Thanking You,

For Modern Insulators Limited

P.K. Gokhroo
Executive Director
DIN: 06810797

Requisite details of the transaction

<u>Sr. No.</u>	<u>Particulars</u>	
1	Name of the target Company/Fund	Sohum India Opportunities Fund
2	Whether the transaction fall under the Related Party transactions? If yes, whether the same is done at “arm’s length”	No, this transaction of acquisition of shares does not constitute a related party transaction
3	Whether the promoter/promoter group/group companies have any interest in the transaction? If yes, nature of interest and details thereof	As of date, the Company’s Promoters do not have any interest in the transaction.
4	Industry to which the entity being acquired belongs;	Not Applicable
5	Objects and effects of acquisitions (including This equity ownership is made but not limited to, disclosure of reasons for as a Long-Term investment. the acquisition of the target entity, if its business is outside the main line of business of the listed entity)	Long Term Investment
6	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
7	Indicative time period for completion of this transaction	Not Applicable
8	Nature of consideration and details for the same	Cash consideration amounting Rs. 10 Crores. (in tranches)
9	Price at which the shares are purchased	Not Applicable
10	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Not Applicable
11	Brief background about the entity/fund.	Sohum India Opportunities Fund is a long open ended category III Alternate Investment Fund investing in atleast 70% large cap stocks, 10-30% in mid/small cap stocks based on GARP investing (growth at reasonable price).