



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040- 40040783

January 13, 2025

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524790

Sub: Certificate from Statutory Auditor in terms of Regulation 169(4) & (5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018

Dear Sir / Madam,

Pursuant to Regulation 169(4) & (5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, please find enclosed herewith, a certificate issued by M/s P. S. N. Ravishanker & Associates, Chartered Accountant, (Firm Regn.No.003228S), Statutory Auditors of the Company with respect to the Allotment of

- i. 2,63,157 Convertible Warrants of Rs. 10/- each at a price of Rs. 152/- convertible into, or exchangeable for, one equity shares of Rs. 10/- each of the Company within the period of 18 (eighteen months).
- ii. 17,10,526 equity shares of face value Rs. 10/- each, at an issue price of Rs. 152/- per equity share

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For **Everest Organics Limited**

Dr. Sri Kakarlapudi Sirisha
Managing Director
DIN: 06921012



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : www.everestorganicsltd.com



P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants

Flat No. 205, 2nd Floor,
B-Block, Kushal Towers,
D.No. 6-2-975, Khairatabad,
Hyderabad-500004, Telangana.
Phone: 040-23320558 / 23393381
E-mail: psnra@yahoo.com

To
The Board of Directors
Everest Organics Limited
Regd. Office :
Aroor Village, Sadasivapet(M) Medak Dist.,
Telangana, India-502291.
Corp. Office :
Lake View plaza, Plot Nos. 127 & 128, Amar Coop. Society,
Near Durgam Cheru, Madhapur, Hyderabad-500033, Telangana.

Dear Sirs,

Sub :- 1) Issue of 2,63,157 (Two Lakh Sixty Three Thousand One Hundred and Fifty Seven only) convertible Equity Share Warrants of Rs.10/- each convertible into, or exchangeable for, one Equity Share of Rs.10/- each to Promoter on preferential basis by the Company at a price of Rs.152 (One Hundred and Fifty Two only) per Equity Share Warrant, upon receipt of 25% of the Share Warrant Subscription amounting to Rs.99,99,966.

2) Issue of 17,10,526 (Seventeen Lakh Ten Thousand Five Hundred and Twenty Six only) Equity Shares of face value of Rs.10/- each at an issue price of Rs.152/- (Rupees one Hundred and Fifty two only) upon receipt of amount aggregating to Rs.25,99,99,952/- from persons belonging to non-promoter category.

- Compliance Certificate pursuant to Regulations 169(4) and 169(5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – Regarding.

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We, P.S.N.Ravishanker & Associates, Chartered Accountants have verified the relevant records and documents of M/s.Everest Organics Limited ("the Company") (CIN : L24230TG1993PLC015426), having its Registered Office situated at Aroor Village, Sadasivapet(M), Medak Dist., Telangana, India-502291 and Corporate Office situated at Plot Nos.127 and 128, Amar Coop. Housing Society, Durgam Charu, Kavuri Hills, Hyderabad, Telangana, India-500033, with respect to the captioned issue of Convertible Warrants and Equity Shares on preferential basis and Certify as follows that :



1. (a). The Company has received the 25% Warrant Subscription amount in cash aggregating to Rs.99,99,966 from the Bank Account of the proposed allottee Sri Kakarlapudi Sirisha upto 13th January, 2025, against the proposed allotment of 2,63,157 warrants @ Rs.152 (One Hundred and Fifty Two only) per warrant with an option to pay Warrant Subscription Price of Rs.38/- per warrant (being 25% out of the total "Warrants Issue Price") and to pay the balance Warrant Subscription Price of Rs.114/- per warrant (75% of the "Warrant Issue Price") in one or more tranches within a maximum period of 18 months from the date of allotment of warrants, and there is no circulation of funds or mere passing of book entries in this regard.

1. (b). Pursuant to regulation 169(4) and 169(5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, we certify that the consideration of Rs.99,99,966, being 25% of the aggregate issue amount of Rs. 3,99,99,864 towards Convertible Share Warrants has been received from the Allottee's i.e., Sri Kakarlapudi Sirisha's Bank Account.

2.(a). The Company has received the Subscription amount in cash aggregating to Rs.25,99,99,952 from the respective Bank accounts of the proposed 4 allottees (1)Greenpath Energy Private Limited, (2) Ravuri Venkata Narayana, (3) Sai Prasanna Machineni and (4) Pankaj Raina, upto 13th January, 2025, against the proposed allotment of 17,10,526 Equity Shares of Rs. 10/- each @ Rs.152 (Rupees One Hundred and Fifty Two only) per Equity Share as under :

Sl. No.	Name of the Proposed allottee	No. of Equity Shares of Rs.10/- each fully paid up with a premium of Rs.142 per share	Amount Received (In Rs.)
1.	Greenpath Energy Private Limited	822,368	12,49,99,936
2.	Ravuri Venkata Narayana	756,579	11,50,00,008
3.	Sai Prasanna Manchineni	98,684	1,49,99,968
4.	Pankaj Raina	32,895	50,00,040
	Total :	1,710,526	25,99,99,952

and there is no circulation of funds or mere passing of book entries in this regard.



2.(b). Pursuant to regulation 169(4) and 169(5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, we certify that the consideration of Rs.259,999,952, is the aggregate issue amount for allotment of Equity Shares to the respective allottees abovementioned.

The above amounts have been received from the Allottee's respective Bank Accounts / allottee's joint account with others(with the allottee being the First name of the joint Bank Account Holder).

The above receipts against the abovementioned (1) Share Warrants and (2) Equity Shares is verified from the Bank Account Statement of the Company's Share Application Account opened and maintained under the name and style of "Everest Organics Ltd ShareApplication Acc", bearing Account No.50200105575051, with HDFC Bank, Usha Kiran Complex, SD Road, Paradise Circle, Secunderabad, Telangana, for the purpose of receiving Subscription Money. The particulars of proposed allotment and the list of allottees is verified with the particulars mentioned in the Extraordinary General Meeting Notice dated 12th December, 2024.

The Certificate is issued at the express request of the Company to present it before the Board and submit it to the Stock Exchange.

For P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants(Firm Regn.No.003228S)

Place : Hyderabad,
Date : 13.01.2025.

UDIN : 25207033BMIUYK8654




(YADAVILLI SAI KARUNAKAR)
Partner – M.No.207033