

STERLING GREENWOODS LIMITED

Sunrise Centre, Indraprasth Towers, Drive-in Cinema Road, Ahmedabad-380 054, India.
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Corporate Identity Number : L51100GJ1992PLCO17646



October 29, 2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Code: 526500

Dear Sir,

Sub: Submission of Copies of publication of Newspaper Advertisements of Unaudited financial results for the quarter ended on September 30, 2024.

Pursuant to Regulation 47 and Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published Newspaper Advertisement in One (1) English - Free Press Gujarat newspaper and One (1) Regional Language Newspaper - Gujarati - Lokmitra for unaudited financial results for the quarter and half year ended on September 30, 2024.

Please find enclosed the copies of the publication of the same along with this letter.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For, **STERLING GREENWOODS LIMITED**

Narender Saini
Director
DIN: 10424157

૩૧ ઓક્ટોબર કે ૧ નવેમ્બર દિવાળી ક્યા દિવસે ઉજવાશે?

નવી દિલ્હી, દિવાળીના તહેવારોને આડે હવે ગણતરીના દિવસ બાકી રહ્યા છે. પરંતુ સતત બીજા વખતે દિવાળીની ઉજવણી ક્યારે કરવી તેને લઈને ગૂંચવણ સર્જાઈ છે. આ વખતે વારાણસી-ઉજ્જૈન-મથુરા વું દાવાન-નાથદ્વારા-દારકા-તિરુપતિમાં ૩૧ ઓક્ટોબર જ્યારે અયોધ્યા-રામનગરમાં ૧ નવેમ્બરના રોજ દિવાળીની ઉજવણી કરવામાં આવે તેવી સંભાવના છે. આમ, દિવાળીની ઉજવણી ક્યારે કરવી તેને લઈને જ્યોતિષાચાર્યો-શાસ્ત્રવિદોમાં પણ મતભેદની સ્થિતિ છે. ગત વર્ષે પણ પડતર દિવસને લીધે દિવાળીની ઉજવણી ક્યારે કરવી તેને લઈને વિવાદો ઊભા થયાં હતાં. આ વખતે ફરી એક વખત આ જ સ્થિતિનું નિર્માણ થયું છે. અયોધ્યામાં રામ મંદિરના મુખ્ય પુજારી આચાર્ય સત્યેન્દ્ર દાસના મતે લોકો કોઈ ભ્રમમાં પડ્યા વિના ૧ નવેમ્બરના જ દિવાળીની ઉજવણી કરે. અનેક લોકો અલગ-અલગ તિથિ લખી નાખે છે. અમારી ગણતરી પ્રમાણે ૧ નવેમ્બરે જ દિવાળી મનાવશે. બીજી તરફ ઉજ્જૈનના જ્યોતિષાચાર્યોને મતે આ વર્ષે ૩૧ ઓક્ટોબરે જ દિવાળી મનાવવી શ્રેષ્ઠ છે. લક્ષ્મી પૂજ માટે સાંજનો સમય હોવો જરૂરી હોય છે. ૩૧ ઓક્ટોબરે સંધ્યાકાળના સમયે અમાસ છે અને એટલે આ દિવસે જ દિવાળી મનાવવી જોઈએ. બનારસ હિન્દુ મહાવિશ્વવિદ્યાલયના જ્યોતિષ વિભાગના મતે ૧ નવેમ્બરે દિવાળી જ નહીં અને અમારી ગણતરી પ્રમાણે ૩૧ ઓક્ટોબરે જ દિવાળી ઉજવાવી જોઈએ. આ અંગે જ્યોતિષી અગ્નિદત્ત પંતનામ અગ્નિહોત્રીએ જણાવ્યું કે, '૩૧ ઓક્ટોબરે સાંજે ચાર વાગ્યાથી અમાસ છે.



STATEMENT OF STANDALONE & CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED TO 30TH SEPTEMBER, 2024 (Rs. In Lakh except Per share data)

Table with columns: Particulars, QUARTER ENDED (Q1-Q2 2024, Q3-Q4 2023), and CONSOLIDATED (Q1-Q2 2024, Q3-Q4 2023). Rows include Profit/Loss, Expenses, and various financial ratios.

applicable in the case of consolidated results

- Notes: 1. The Above Standalone & Consolidated Un Audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 28.10.2024. 2. The standalone & consolidated financial results for the quarter and year ended 30th September, 2024 have been reviewed by the statutory auditors of the Company. 3. The Company has mainly two segment, Real Estate And Resorts & Club Membership, as required as per IndAS 108, the company has furnish segment wise Revenue Result and Capital employed as required as per annexed. The Company has only domestic operation hence no geographical segment is given. 4. The Company has adopted Ind AS 116 'Leases' effective 1st April, 2019 and applied the standard to the existing lease contracts. There may not be any material impact on the standalone financial statement. 5. (a) The Company is in receipt of letter dt. 15.06.18 from BSE and subsequently email communication dated 06.08.2018 from SEBI alongwith encloser of letter from anonymous person asking clarification on Transfer of substantial Companies Projects/Land parcels/assets in FY 2009-10. The Company had appointed an independent professional to investigate the subject matter. The company is in receipt of scrutiny report of D. Shah & Associates Chartered Accountants on 02/11/2018 and this was placed before Audit committee and subsequently Board meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board of Directors of the Company at its meeting held on 14th December, 2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October, 2018 and to take / initiate all necessary steps/legal actions. We have been informed that the Company has filed civil suit no.21 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no.32 of 2019 in the court of civil judge (S.D.) at Kalol on 26/04/2019 against Paktsh Developers Private Limited and against then Directors namely Mrs.Meeta Mathur, Mr.Ankit Mathur, Mr.Kunal Mathur and Mr.Anurag D.Agrawal. The Company is in receipt of the Order from Kalol Court which is passed on 31.03.2023 and as informed by the Management of the Company, the Company is in the process of finalizing further course of action with its legal team. Since the matter is sub judice we are unable to disclose, the effect, if any, on financial statement and/or in any other matter. As informed by the Management of the Company, the Order from Sanand Court is pending as on date. (b) In respect of matters ongoing NCLT and other court cases against Management and/or Company, the Company is in receipt of Order from H'ble NCLT delivered dated 13.09.2023. The Company is under process of assessing the impact, if any, on the financial statements. (C) As per information and explanation, the Company has lodge FIR on 06/11/2019 against Company's Resort Manager, Mr. Kishan P. Somani for mis-appropriation/siphoning of company's collection (fund) from various customer, amounting Rs. 16.85 lakhs. On completion of event/function said amount has been accounted and debited to Mr. K. P. Somani. Recoverable period end outstanding balance is of Rs. 17.55 Lakhs. The Company has provided for Rs. 17.55 Lakhs as on 31st March, 2022 as Expected Credit Loss. During the financial year 2023-24, the company has settled/adjusted due from ex-director amounting of Rs. 1,50,15,588/- (Being advanced during Financial year 2016-17) against the deposit outstanding. Alongwith interest @12% till 31st March, 2023 on mutual understanding and balance deposit payable paid Rs. 1,94,36,044/- during the relevant quarter. against the stock in trade in the name of ex-director amounting to Rs. 24,99,000/- legal matter under mutual settlement received sum of Rs. 72,00,000/- shown as advance received against stock in trade. The same would be adjusted on completion various formalities. 7. The Company has entered into a lease agreement dated 1st April, 2024 with Pushpadevi Goenka Trust. The lease rent will become due with effect from 1st October, 2024 after completion of moratorium period, hence no depreciation is provided for the quarter ending on 30th June, 2024, however the depreciation for the Q-1 & Q-2 has been provided during the Q-2 amounting to Rs. 3.97 lakhs 8. The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary. 9. Formulae for computation of ratios are as follows:

Table with columns: Sr., Ratios, Formulae, and numerical values for various ratios like Debt Service Coverage Ratio, Interest Service Coverage Ratio, etc.

*Not Annualised for the interim period

Segmentwise Revenue, Results and capital employed along with the quarterly and Nine Month ended results. Table with columns: Particulars, QUARTER ENDED, Half Year Ended, YEAR ENDED.

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Table with columns: Particulars, Half Year ended, Year ended, Half Year ended, Year ended. Rows include Assets (Non-current, Current), EQUITY AND LIABILITIES (Equity, Current, Non-current).

Cash flow statement, indirect

Cash flow statement table with columns: Particulars, Half Year ended, Year ended, Half Year ended, Year ended. Rows include Operating, Investing, and Financing activities.

NOTES (1). THE ABOVE RESULTS ARE AS PER AS-108 SEGMENTAL REPORTING AND HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON 28TH, OCTOBER, 2024.

For, Sterling Greenwoods Limited
Sd/-
Bharatkumar Lekhi
Managing Director
DIN : 03363339