

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

November 15, 2024

Security Code: **532957**
Security ID : **GOKAKTEX**

Subject : Comments of the Board on fine levied by BSE Ltd.

Subject of email received from BSE Ltd. - Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

Email dated August 21, 2024 received from BSE Ltd., conveying imposition of fine for non-compliance for not filling the vacancy of Woman Director within the stipulated time frame in terms of regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 was placed before the Board at its meeting held on November 14, 2024.

The Board noted the contents of email received from BSE Ltd. and also Management's submission detailing the reasons for delay in complying within the stipulated time frame in filling the vacancy. The Board recognized that the non-compliance of provisions was not willful on the part of Company. The Board noted that the payment of fine imposed by BSE Ltd. was paid by the Company within the due date. Board having noted that the Woman Director has since been appointed, suggested to the Management to initiate steps well in advance to fill the vacancies in time to avoid repetition of such occurrences in future.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839