



MAFIA TRENDS LIMITED

GST NO : 24AAKCM8428M1ZX

CIN NO : U51909GJ2017PLC095649

Date: 14-11-2024

To,
BSE Limited.
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board of Directors.

BSE Code: 543613

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Thursday, November 14, 2024 at the Registered Office of the Company which commenced at 3:30 PM and concluded at 04:00 PM has, inter-alia, decided the following businesses;

1. Considered and approved un-audited financial results of the Company for the Half year ended on September 30, 2024 along with Limited Review Reports thereon as per Regulation 33 of the SEBI (LODR), Regulations, 2015;
2. Took note on the Resignation of Ms. Nehal Hareishbhai Kothari, Company Secretary & Compliance Officer of the Company effective from October 02, 2024. The required Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015 has already been submitted to the Stock exchange.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,

For, **MAFIA TRENDS LIMITED**

MAHENDRA SINGH RAJPUROHIT
WHOLE-TIME DIRECTOR
(DIN: 07684132)

Encl.: Unaudited financial results along with the limited review report as on 30.09.2024.

Mafia Trends Limited
(Formerly known as Mafia Trends Private Limited)

CIN : U51909GJ2017PLC095649

Registered Office: 1, PRABHU KUTIR COMPLEX, SANDESH PRESS ROAD, VASTRAPUR, Ahmedabad, AHMEDABAD - 380015

Unaudited Financial Results for the Half Year ended on 30th September, 2024

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Half Year			Year	
		ended on	ended on	ended on	ended on	ended on
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24	31-Mar-23
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations	263.96	380.36	282.71	663.06	768.34
II	Other Income	-	19.25	-	19.25	2.32
III	Total Revenue (I+II)	263.96	399.61	282.71	682.31	770.66
IV	Expenses					
	Purchase of Stock in trade	219.87	318.60	263.86	582.46	620.86
	Changes in inventories of finished goods, WIP and stock in trade	(19.06)	(10.47)	(76.53)	(87.00)	(106.27)
	Employee benefits expenses	19.76	13.61	39.49	53.10	83.34
	Finance Costs	15.67	12.38	12.15	24.53	28.06
	Depreciation and amortization expense	0.36	0.35	0.36	0.71	0.94
	Other Expenses	18.58	25.43	33.73	59.16	111.91
	Total Expenses	255.19	359.90	273.06	632.96	738.84
V	Profit before exceptional and extraordinary items and tax (III-IV)	8.77	39.71	9.65	49.35	31.82
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	8.77	39.71	9.65	49.35	31.82
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	8.77	39.71	9.65	49.35	31.82
X	Tax Expenses					
	1) Current tax	-	10.32	2.50	12.81	9.58
	2) Deferred tax	0.02	-	0.03	0.03	0.09
	3) Short / (Excess) Provision	-	3.33	-	3.33	1.59
XI	Profit (Loss) for the period from continuing operations (IX-X)	8.75	26.06	7.12	33.18	20.56
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	8.75	26.06	7.12	33.18	20.56
XVI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	443.36	443.36	443.36	443.36	443.36
XVII	Earning per share					
	1) Basic	0.20	0.59	0.16	0.75	0.46
	2) Diluted	0.20	0.59	0.16	0.75	0.46

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024.
2	The above Unaudited Financial Results of the Company have been subject to Limited Review by the Statutory Auditors of the Company which they have issued on 14th November, 2024.
3	The Unaudited Financial Results are prepared in accordance with the Accounting standards ("AS") as issued by the Institute of Chartered Accountants of India and as specified in section 133 of the Companies Act 2013 and the relevant rules thereof.
4	The Company does not have more than one segment in terms of AS 17 hence segment wise reporting is not applicable.
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

By Order of Board of Directors
For Mafia Trends Limited

Mahendra Singh Rajpurohit
Whole time Director
DIN: 07684132



Place: Ahmedabad
Date: 14-11-2024

Mafia Trends Limited
(Formerly known as Mafia Trends Private Limited)

CIN : U51909GJ2017PLC095649

Registered Office: 1, PRABHU KUTIR COMPLEX, SANDESH PRESS ROAD, VASTRAPUR, AHMEDABAD - 380015
Statement of Assets & Liabilities

Particulars	(Rs. In Lakhs)	
	As at 30-Sep-2024	As at 31-Mar-2024
	Unaudited	Audited
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	443.36	443.36
(b) Reserves and Surplus	318.51	314.27
	761.87	757.63
(2) Non-current liabilities		
(a) Long Term Borrowing	-	-
	-	-
(3) Current liabilities		
(a) Short Term Borrowing	237.29	171.73
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	516.30	483.28
(c) Other current liabilities	8.79	6.91
(d) Short-term provisions	64.90	71.91
	827.28	733.83
TOTAL	1,589.15	1,491.46
B ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment & Intangible		
(i) Property, Plant & Equipment	2.83	3.18
(ii) Intangible Assets	0.06	0.06
(b) Deferred Tax Asset (Net)	0.20	0.23
(c) Other Non-Current Assets	16.83	16.84
	19.92	20.31
(2) Current assets		
(a) Inventories	966.71	947.65
(b) Trade receivables	17.13	17.13
(c) Cash and cash equivalents	335.46	265.96
(d) Short-term loans and advances	249.92	240.41
	1,569.23	1,471.15
	1,589.15	1,491.46

Place: Ahmedabad
Date: 14-11-2024

By Order of Board of Directors
For Mafia Trends Limited

Mahendra Singh Rajpurohit
Whole time Director
DIN: 07684132



Mafia Trends Limited
(Formerly known as Mafia Trends Private Limited)

CIN : U51909GJ2017PLC095649

Registered Office: 1,PRABHU KUTIR COMPLEX, SANDESH PRESS ROAD, VASTRAPUR, AHMEDABAD - 380015

Unaudited Cash Flow Statement

(Rs. in Lakhs)

PARTICULARS	Half year ended	Half year ended	Year ended
	30-Sep-2024	30-Sep-2023	31-Mar-2024
	Un-Audited	Un-Audited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES :			
1 Profit before Tax	8.77	9.65	49.35
Add / (Less) : Adjustment for			
Depreciation and amortisation	0.36	0.36	0.71
Finance Costs	15.67	12.15	24.53
2 Operating Profit before working capital changes	24.81	22.16	74.59
Changes in Working Capital :			
Adjustment for (increase)/decrease in operating assets:			
Inventories	(19.06)	(76.52)	(87.00)
Trade Receivables	-	(1.78)	0.91
Other Non-Current Assets	0.01	0.18	-
Short Term Loans and Advances	(9.51)	42.33	78.45
Other Current Assets	-	-	-
	(28.56)	(35.79)	(7.64)
Adjustment for increase/(decrease) in operating Liabilities:			
Trade Payables	33.02	50.60	63.63
Other Current Liabilities & provision	(5.15)	10.76	4.55
	27.87	61.36	68.18
Net Changes in Working Capital	24.11	47.73	135.13
3 Cash generated from operations	-	-	-
Income Tax Paid (Net)	-	-	-
Net Cash flow from Operating Activities	24.11	47.73	135.13
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	-	-
Net Cash flow used in Investing Activities	-	-	-
C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds/(Repayment) of Borrowings	65.56	(27.62)	(23.86)
Dividend Paid	(4.50)	-	-
Finance Cost Paid	(15.67)	(12.15)	(24.53)
Net Cash flow from Financing Activities	45.39	(39.77)	(48.39)
Net increase /(decrease) in Cash and cash equivalents (A+B+C)	69.50	7.96	86.74
Cash and cash equivalents at the beginning of the year	265.96	179.22	179.22
Cash and cash equivalents as at the end of the year	335.46	187.18	265.96

Place: Ahmedabad
Date: 14-11-2024

By Order of Board of Directors
For Mafia Trends Limited



 Mahendra Singh Rajpurohit
 Whole-Time Director
 DIN: 07684132

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah

B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on unaudited quarterly financial results and year-to-date results of Charms Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

Board of Directors of

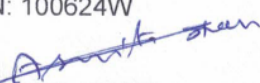
Mafia Trends Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Mafia Trends Limited** ("the Company") having its Registered Office at 1, PRABHU KUTIR COMPLEX, SANDESH PRESS ROAD, VASTRAPUR, AHMEDABAD - 380015 for the half year ended on September 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. The preparation of the Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**

Chartered Accountants

FRN: 100624W


(ASHIT N. SHAH)

(Proprietor)

Membership Number: 036857

UDIN :24036857BJZXBA4363

Place: Ahmedabad

Date: 14-11-2024

