



TAHMAR



501-B, 5th Floor
Dempo Trade Centre
Panjim
Goa 403 001



Toll Free No 18002661909
+91 9321752685



info@tahmar.in
info.spl1991@gmail.com

Date: 22nd November, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor, Dalal Street,
Mumbai- 400 001

Scrip Code -516032

Subject: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: update on the Board Meeting dated.

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company which was kept on hold on Thursday , Nov. 21st, 2024 further continue from today for same agenda of the meeting , started on 7.30 PM and Conclude on 9.25 PM **at the Corporate Office of the Company at 501-B, 5th Floor, Dempo Trade Centre, Panjim – Goa – 403 001, the Board transacted and approved the following Matters:**

- 1.Approved the proposal of Preferential Issue for allotment of Up to 2,84,15,929 (Two crore Eighty four lakh fifteen thousand nine hundred and twenty nine) Equity Shares of Rs. 1/- (Re. one) each face value at a price of Rs. 16.20/- (sixteen rupees and twenty paise only) including premium of Rs. 15.20/- (fifteen rupees and twenty paise) each share on a Preferential Basis to Non-promoters proposed preferential allottees (Proposed Investors) for consideration in cash, aggregating up to an amount of Rs. 46,03,38,046 (Rupees Forty six crore Three lakh Thirty Eight thousand and forty six Only), which has been determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the said approval of preferential issue of Equity shares are subject to the approval of Shareholders in ensuing Extra Ordinary General Meeting and other statutory and regulatory approvals whereas necessary and applicable.

Further, the details in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith as Annexure A & Annexure - 1.

FACTORY ADDRESS
SURVEY NO.990(1),
BERAWADI, TALUKA GADHINGLAJ,
416502

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TAHMAR ENTERPRISES LIMITED
CIN: L15100PN1991PLC231042
REGISTERED OFFICE
R.S. No. 131/2 SHOP NO. 7
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2. Approved the proposal of offer, Issue and Allot 2,00,00,000 (Two crore) Warrants (Equity Convertible Warrants) at a price of Rs. 16.20/- (sixteen rupees and twenty paisa Only) including premium of Rs. 15.20/- (fifteen rupees and twenty paisa) per warrant on Preferential Basis to Non-promoters for consideration in cash, aggregating up to an amount of Rs. 8,10,00,000 (Rupees Eight crore Ten lakhs Only) which has been determined in accordance with Chapter V of the SEBI ICDR Regulations on Preferential Basis, the said approval of preferential issue of Warrants (Convertible in to Equity shares), this approval of offer and issue of Warrants are subject to the approval of Shareholders in ensuing Extra Ordinary General Meeting and other statutory and regulatory approvals whereas necessary and applicable.

Further, the details in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith as Annexure B & Annexure - 2

3. The board of directors discussed the proposal for acquisition of acquisition of ECO Cane Sugar Energy Private Limited and its Potential's the board discussed and took on record following:

The Due Diligence process has not been concluded, and the final reports and analyses are pending. In light of this, we have reached a consensus that proceeding with the acquisition at this juncture would be imprudent and hence it has been decided to defer the acquisition. This decision is rooted in a thorough evaluation of our current contractual commitments, financial standing, and alignment with our long-term strategic objectives.

It is imperative that we redirect our resources towards our core operational activities. Specifically, we intend to pursue the necessary licensing for the manufacturing of Liquor (IMFL) and Country liquor at our plant at Gadhinglaj where all necessary infrastructure is already in place and solvent production at our Goa Unit. This initiative strategically aligns with our goal of enhancing our operational capabilities and reinforcing our position within our primary market sectors.

The IMFL market is seeing unprecedented growth in India and also has a potential for exports to the Middle East and African markets, Country Liquor is also consumed in a big way in Rural Maharashtra and hence the company intends to enter the same . The company already has permission from the pollution department for the manufacture of IMFL and Country liquor at the plant in Gadhinglaj and also has a 30,000 sq feet factory shed for the same hence the Management has been directed to obtain the necessary approvals from other department The solvent sector constitutes a vital segment of the global chemical industry, encompassing a diverse range of

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applications across multiple industries, including but not limited to industrial manufacturing, pharmaceuticals, coatings, and adhesives.

Our pursuit of the solvent business aligns with our broader strategic vision. By leveraging our existing strengths in research, development, and production, we can solidify our presence in this expanding market. This strategic focus is not only a means to augment revenue streams but also an approach to enhance operational efficiencies, ensuring that we maintain robust growth throughout this phase.

4. Took on Records the Valuation Report issued by Registered Valuer and Certificates issued by Practicing Chartered Account Certificates for the purpose of Pricing of Securities to be issued and Compliance Certificate issued by Practicing Company Secretary for the purpose of Preferential Issue of Equity Shares, Warrants (Equity Convertible Warrants).
5. To took on record all necessary certificates issue by the professional necessary for this Preferential Issue.
6. Approved the Notice of Extra Ordinary General Meeting for obtaining the Shareholders approval on the necessary matters as approved and recommended by the board of directors.
7. Authorized to Managing Director, Executive Director and Company Secretary of the Company to send the notice of Extra Ordinary General Meeting with respect to the Preferential Issue and other matters which are necessary to place before the shareholders for EOGM and to conduct the EOGM in fair and transparent manner.
8. Authorized to the Managing Director, Directors or Company Secretary of the Company to sign the applications, documents, deeds, forms and to make necessary applications and file documentations with various authorities and stock exchanges as and where necessary for the purpose of preferential issue and other matters approved by the Board of Directors.

Trading window for trading in the Company's equity shares will be closed, till the expiry of forty-eight (48) hours after this announcement/declaration of the outcome of this meeting

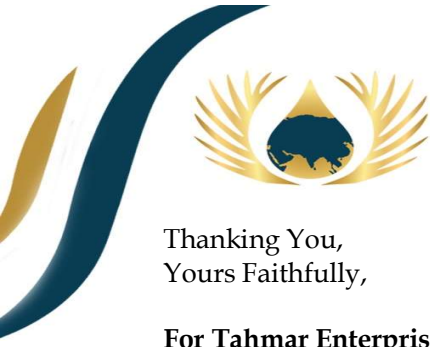
Please take the same on your record and acknowledge the receipt of the same.

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Thanking You,
Yours Faithfully,

**For Tahmar Enterprises Ltd
(Formerly known as Sarda Papers Limited)**

**Alkesh Patidar
Company Secretary**



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Annexure A - (Equity Shares)

In terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particular	Details
1	Type of securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of Equity Shares
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 2,84,15,929 (Two crore Eighty four lakh fifteen thousand nine hundred and twenty nine) Equity Shares of Rs. 1/- (Re. one) each face value at a price of Rs. 16.20/- (sixteen rupees and twenty paise only) including premium of Rs. 15.20/- (fifteen rupees and twenty paise) each share on a Preferential Basis to Non-promoters proposed preferential allottees (Proposed Investors) for consideration in cash.
4	Issue Price	Price of Rs. 16.20/- (sixteen rupees and twenty paise only) each share as determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations 2018.
5	Names of the Investors	As per the attached list Annexure - 1
6	Proposed date of allotment	Within 15 days from the shareholders' approval or In-principle approval by Stock Exchange or any other regulatory approved if required whichever is later.

For Tahmar Enterprises Ltd
(Formerly known as Sarda Papers Limited)

Alkesh Patidar
Company Secretary

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Annexure - 1

List of Proposed Preferential Allottees of Equity Shares Tahmar Enterprises Ltd

Sr. No.	Name of the Proposed Allottees	No. of proposed securities (Equity Shares) to be allotted
1	VISHNUBHAI C. PATEL	172222
2	HARESHKUMAR RAMI	222222
3	BHAVIKKUMAR NITINKUMAR RAMI	222222
4	PREMILABEN RASIKLAL PATEL	111111
5	DIVYA GAURAV TAPDIYA	466667
6	VIRAM SHAILESH JAIN	154321
7	RASHMI RAHUL ZAMBAD	155556
8	MUDRA INVESTMENT VENTURES	154444
9	NIKHIL MURLIDHAR SANGTANI	61728
10	Lalita Golechha	30864
11	Nilesh Golechha	30864
12	Ketan Golechha	30864
13	Niket Golechha	30864
14	Soumya Golchha	30864
15	Chirag Golchha	30864
16	Shubhangi Rajendra Solunke	92667
17	Akanksha Vikas Vibhute	92667
18	Nitesh Prakash Runwal	46296
19	Akash Abhaykumar Sisodiya	46296
20	Tushar Devshi Dedhia	61728
21	Mr LATISH M NAIR	771600
22	VRUSHALI SURESH JOSHI	154321
23	ULHAS BHASKARRAO PATIL	925927
24	RAMESH NABAJEE GHADGE	311111
25	PRASAD RAMCHANDRA GORHE	61728
26	AMIT PRAKASH GAIKWAD	61728
27	SHEETAL SANDEEP SHINDE	154321
28	PRIYA ABHAS DESAI	308642
29	MAYURI NITIN AHIRE	308642
30	PAWAR PRASHANT NARAYANRAO	154321

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31	TAIYAB HAIDERALI NOORANI	154321
32	APURVA CHETAN PATIL	61729
33	KULBHUSHAN JAYWANTRAO PATIL	61729
34	SHIVKUMAR CHANDRASHEKHAR DONGRE	308642
35	RAJASHREE GHANSHAM CHAVAN	154321
36	S. KIRUTHIGAN LOKESH	620000
37	N.DHANAPAL	620000
38	Ashis Dey	154321
39	Mahipal Amarchandji Bohra	370370
40	Mamta Manishkumar Agrawal	111111
41	Mayanka Samir Dave	30864
42	Harshal Prafulla Jain	30864
43	Rajesh Bansilal Jain	18519
44	Bhawani Shanker Shyam Sunder Baheti HUF	308633
45	Hiten C Udeshi	617283
46	Rajeshkumar Tulsidas Hathi	231481
47	Sharda Dilipkumar Shetiya	300000
48	Dilip Mulchand Shetiya	333333
49	Anuja Premal Kotecha	123457
50	Rajesh Raghunath Bhatwal	92589
51	Samar Pawankumar Banwat	305556
52	Subodh Gandhi	154321
53	Ashish Vishwas Rawandale	185178
54	Jethwani Roshan Rajkumar	61729
55	Vilas Gopaldas Relan	154322
56	Taramati Tulsidas Hathi	231481
57	Radhika Rajeshkumar Hathi	231481
58	Rita Kailas Oukabay	231481
59	Vaishali Ashok Vasani	1018518
60	Manish Narsaria	90000
61	Rekha Rajgarhia	308641
62	Shreya Keyur Soni	154320
63	Jay Shah	55556
64	Shrinathji Investments	308641
65	Shruti Sheel Jhanwar	111111
66	Aashish Suresh Kakaria	1388889

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67	Yash Satish Aanchaliya	308642
68	Chirag Bawisi	722222
69	Karan Ravi Ahluwalia	61729
70	Anand Ganesan	283951
71	Imran Hussain	283951
72	Pankaj Nagar	283951
73	Rupesh Pravinchandra Jamnadas Dalal	617284
74	Sangramsinh Bhagyeshrao Kupekar Desai	500000
75	PRANJAL SHARADCHANDRA PHADNIS	100000
76	RAVIKANT JAYKUMAR RAYANADE	100000
77	SHILPA SUSHANT PHADNIS	250000
78	SWAYAM SUSHANT PHADNIS	250000
79	Rajeshwari Sudhir Desai	100000
80	Manish Dharanendra Ladage	140000
81	Swati Sahukar	25000
82	Sonal Chaudhary	25000
83	Asif Ibrahim Merchant	30864
84	Sunanda Dipak Mengane	30864
85	Somi Reji	50000
86	Rekha Bitta	50000
87	Bitta Kuruvilla	50000
Total		28415929

For Tahmar Enterprises Ltd
(Formerly known as Sarda Papers Limited)

Alkesh Patidar
Company Secretary

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Annexure B - (Warrants)

Sr. No.	Particular	Details
1	Type of securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Warrants (Equity Convertible Warrants)
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of Warrants
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,00,00,000 (Two crore) Warrants (Equity Convertible Warrants) at a price of Rs. 16.20/- (sixteen rupees and twenty paise Only) including premium of Rs. 15.20/- (fifteen rupees and twenty paise) per warrant on Preferential Basis to Non-promoters for consideration in cash .
4	Issue Price	Price of Rs. 16.20/- (sixteen rupees and twenty paise only) each share as determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations 2018.
5	Names of the Investors	As per attachment of Annexure - 2
6	Tenure/ Conversion	Allotment of Warrants Within 15 days from the shareholders' approval or In-principle approval by Stock Exchange or any other regulatory approved if required whichever is later. And Conversion of Warrants in to Equity Shares Within 18 months from the date of allotments of Warrants.

**For Tahmar Enterprises Ltd
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Annexure - 2

List of Proposed Preferential Allottees of Warrant Tahmar Enterprises Ltd

Sr. No.	Name of the Proposed Allottees	No. of Proposed securities (Warrants) to be allotted
1	SHILPA SUSHANT PHADNIS	5000000
2.	SWAYAM SUSHANT PHADNIS	5000000
3.	SANGRAMSINH BHAGYESHRAO KUPEKAR DESAI	10000000
Total		2,00,00,000

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Company Secretary

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