



SHARP INDIA LIMITED

Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
Dist. : Pune : Pin : 412 216
Phones: (02137) 670000/01/02
Fax : (02137) 252453
Website: www.sharpindialimited.com
CIN : L36759MH1985PLC036759
Email : secretarial@sil.sharp-world.com

20/01/2025

To,

**Corporate Relationship Dept,
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001**

Company Scrip Code: 523449

Subject: Minutes of the Resolution (s) passed by way of Postal Ballot.

In reference to our intimation dated 17th December 2024 pertaining to postal ballot notice dated 13th December 2024, kindly find enclosed herewith a copy of the Minutes of Resolutions placed before shareholders through Postal Ballot and Result announced on 20 January 2025.

This intimation is also being uploaded on the Company's website i.e., www.sharpindialimited.com.

We request you to kindly take the above information on record.

For Sharp India Limited

**Chandranil Belvalkar
Company Secretary
Encl : a/a.**



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MINUTES OF THE PROCEEDINGS RELATING TO DECLARATION OF RESULTS ON MONDAY 20TH JANUARY 2025 OF VOTING CONDUCTED THROUGH POSTAL BALLOT (THROUGH ELECTRONIC VOTING) VIDE NOTICE DATED 13TH DECEMBER 2024 HELD AT REGISTERED OFFICE OF THE COMPANY AT GAT NO 686/4, KOREGAON BHIMA, TALUKA SHIRUR, DISTRICT PUNE – 412 216.

The Postal Ballot Notice dated 13th December 2024 under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (“**Companies Act**”) read with Companies (Management and Administration) Rules, 2014 (“**Management Rules**”) (including any statutory modification or re-enactment thereof for the time being in force) Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”); the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”), each as amended, and in accordance with the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular No. 20/2020 dated May 5, 2020 and subsequent Circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (MCA), and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Circulars”) was sent vide e-mail on 17th December 2024 to the shareholders who have registered their e-mail addresses with the Company/ Registrar and Share Transfer Agent (“RTA”) / Depository Participant(s) and are entitled to cast their votes as on the Cut-off date being 13th December, 2024. A Public notice was also published in the newspaper(s) i.e, Financial Express (English) and Loksatta (Marathi) citing relevant details of the Postal Ballot.

Mr. Sridhar G. Mudaliar (FCS - 6156) failing him Mrs. Meenakshi Deshmukh (FCS 7364), partners of M/s. SVD & Associates, Practicing Company Secretaries were appointed as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The shareholders were requested to cast their vote electronically on the Ordinary resolution and the Special Resolution put up for voting under postal ballot notice and convey their assent (for) or dissent (against), in the electronic form as mentioned in the notes of notice before the close of working hours (5:00 p.m.) on 17th January 2025.

After due scrutiny of all the electronic votes received, the scrutinizer has submitted his report dated 20th January 2025 on the postal ballot as under:

The summary of results of Votes are given below: -

A) APPOINTMENT OF MR. SHOKI TANO (DIN: 10865339) AS NON – EXECUTIVE NON-INDEPENDENT DIRECTOR OF COMPANY.

To consider and, if thought fit, to pass the following Resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions if any, of the Companies Act, 2013 (**Act**) read with Companies (Appointment and Qualification of Directors) Rules, 2014 (**Rules**) and further amendments thereto from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**SEBI LODR**) and the Articles of Association of the Company, Nomination and Remuneration Policy of the Company and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Shoki Tano (DIN:10865339) who was appointed as an Additional Director in the meeting of the Board of Directors held on 13th December 2024 under section 161 of the Act, and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the Office of Director, be and is hereby appointed as a Non – Executive Non Independent Director of the Company, liable to retire by rotation."

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	13	1,94,60,120
II.	Total No. of valid votes cast	13	1,94,60,120
	Number of valid votes in favour	11	1,94,59,119
	Number of valid votes against	2	1,001
	Votes in favour of the resolution as a percentage of valid votes exercised (Rounded off)		99.9949

The Company Secretary declared that the Ordinary resolution under item no 1 as set out in the notice of postal ballot dated 13th December 2024 was duly passed on 20th January 2025 with *requisite majority*.

**B) APPOINTMENT OF MRS. ARCHANA GIRISH LAKHE (DIN: 07079209)
AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass the following Resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149,152, and other applicable provisions of the Companies Act, 2013 (“Act”) read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b), 17 and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the Articles of Association of the Company, Nomination and Remuneration Policy of the Company and based on recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mrs. Archana Girish Lakhe (DIN: 07079209 and IDDB Registration No. IDDB-DI-202001-002395), who was appointed as an Additional Director under section 161 of the Act, in the capacity of an Independent Director with effect from 1st November, 2024, who meets the criteria for independence under Section 149(6) of the Act and Rules made thereunder and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) consecutive years effective from 1st November, 2024 till 31st October, 2029.”

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	13	1,94,60,120
II.	Total No. of valid votes cast	13	1,94,60,120
	Number of valid votes in favour	11	1,94,59,119
	Number of valid votes against	2	1,001
	Votes in favour of the resolution as a percentage of valid votes exercised (Rounded off)		99.9949

The Company Secretary declared that Special resolution under item no 2 as set out in the notice of postal ballot dated 13th December 2024 was duly passed on 20th January 2024 with *requisite majority*.

Chandranil Belvalkar
Company Secretary

Place: Pune
Date: 20th January 2025