



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel. : +91 70650 84854

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Date: November 19, 2024

Ref Scrip Code: 531035_ (ISIN: INE432F01024)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of the Extra-Ordinary General Meeting of the Company

Dear Sir/ Madam,

We wish to inform you that the Extra-Ordinary General Meeting of Eraaya Lifespaces Limited (formerly Justride Enterprises Limited) was held today i.e., November 19, 2024 through video conferencing and the business mentioned in the Notice of EGM dated September 28, 2024 was transacted.

As required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements), we enclose herewith the summary of the proceedings of the Extra Ordinary General Meeting of the Company.

The results of the E-voting and remote E-voting of this Extra Ordinary General Meeting along with the scrutinizer's report shall be circulated separately.

We request you to kindly take the above information on record and oblige.

For **ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)

Vasudha Aggarwal
Company Secretary & Compliance Officer

**Summary of proceedings of Extra-Ordinary General Meeting of
Eraaya Lifespaces Limited**

The Extra Ordinary General Meeting ('EGM') of the Members of Eraaya Lifespaces Limited (formerly known as Justride Enterprises Limited) ('the company') was held on Wednesday, November 19, 2024 at 11:30 A.M. (IST) through video conferencing ('VC') and other audio-visual means (OAVM). The meeting was held in compliance with the provisions of the Companies Act, 2013 (the 'Act'), General Circular Nos.14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, General Circular No. 22/2020 dated June 15,2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/ 2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, and General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 9/2024 dated September 9, 2024 issued by Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 07, 2023.

This Extra-Ordinary General Meeting was requisitioned by a Public Shareholder of the Company, having requisite number of shares, in terms of Section 169 read with Section 115 of the Companies Act, 2013, and applicable rules made thereunder, by sending a Special Notice dated October 22, 2024, for the removal of Mr. Robin Raina (DIN: 00475045) from the office of director of the Company by means of passing an Ordinary Resolution.

MEMBER'S PRESENT

1. In person/through proxy: Not Applicable
2. Through Video Conferencing/OAVM: 103

DIRECTORS/KMP PRESENT IN THE MEETING

S. No.	Name	Designation	Location
1.	Mr. Ravi Kumar Gupta	Independent Director (In Chair)	Delhi
2.	Mr. Vikas Garg	Executive Director	Delhi
3.	Mr. Devender Kumar Garg	Independent Director	Delhi
4.	Ms. Bhawna Sharma	Whole Time Director	Delhi
5.	Mr. Karan Bagga	Executive Director	Delhi
6.	Mr. Arun Batra	Executive Director	Delhi
7.	Mr. Deepak Singhal	Independent Director	Mumbai
8.	Mr. Vivek Dave	Independent Director	Raipur
9.	Mr. C S Murty	Chief Financial Officer	Delhi
10	Ms. Vasudha Aggarwal	Company Secretary & Compliance officer	Delhi
11.	Mr. Robin Raina	Director <i>(proposed to be removed by the shareholders' Ordinary Resolution in this EGM)</i>	Not disclosed

OTHER REPRESENTATIVES PRESENT IN THE MEETING

S. No.	Name	Designation	Location
1.	M/s. KSMC & Associates, <i>Chartered Accountants</i>	Statutory Auditor	Delhi
2.	M/s MM Nissim & Co. LLP <i>Chartered Accountants</i>	Internal Auditor	Delhi
3.	M/s Kumar G & Co., <i>Company Secretaries</i>	Scrutinizer & Secretarial Auditor	Delhi

Ms. Vasudha Aggarwal, the Company Secretary and Compliance Officer, welcomed all attendees and introduced the Board members, senior management, and representatives from the Statutory Auditor, Scrutinizer, and Secretarial Auditor. She informed that the requisite quorum is present and outlined the arrangements for the EGM and provided instructions on participating in the meeting. The EGM was conducted via Video Conferencing in compliance with the Ministry of Corporate Affairs and SEBI regulations.

Ms. Aggarwal explained that shareholders could vote electronically through remote e-voting and e-voting during the meeting, as per the Companies Act, 2013, and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The NSDL e-voting facility would remain open for 15 minutes after the meeting's conclusion for those who hadn't voted remotely.

She announced that Kumar G & Co, Practicing Company Secretaries, with Certificate of Practice No. 7579, was appointed as the Scrutinizer for both remote and EGM e-voting. The results, along with the Scrutinizer's report, would be posted on the Company's website, NSDL, and the Stock Exchanges.

Mr. Ravi Kumar Gupta, Independent Director took the chair and continued the meeting proceedings. He informed the members that the Company has convened this extra ordinary general meeting pursuant to the Section 169 read with Section 115 of the Companies Act, 2013, and applicable rules made thereunder, as a Public Shareholder of the Company, having requisite number of shares, has sent a Special Notice dated October 22, 2024, for the removal of Mr. Robin Raina (DIN: 00475045) from the office of director of the Company by means of passing an Ordinary Resolution.

In terms of Section 169 read with Section 115 of the Companies Act, 2013, and applicable rules made thereunder, a copy of the Special Notice dated October 22, 2024, along with the representation made by Mr. Robin Raina dated October 25, 2024 has already been circulated to all the shareholders of the company along with the notice of the extra ordinary general meeting for their perusal.

He then updated the members about the series of events which led to the removal of Mr. Robin Raina from all the executive posts of the Company and all its subsidiaries, and as director of the Company as well.

Mr. Robin Raina joined the meeting and explained his position. However, since his representation dated October 25, 2024, had already been circulated to the members, he was requested to provide a brief summary of his statement. The proceedings then continued as per the agenda.

Chairman of the meeting thereafter informed the members about the other two resolutions which were to be taken of in this General Meeting (i) subdivision of face value of share of the company from Rs. 10/- (Rupees Ten only) to Rs. 1/- (Rupee One only), and (ii) consequent amendment to the existing Clause V 'Capital Clause' of the Memorandum of Association of the Company.

Thereafter, proceedings were handed over to Ms. Vasudha Aggarwal, Company Secretary, who read out following Agenda items:

S. No.	Resolutions	Resolution
1.	Removal of Mr. Robin Raina as Director of the Company	Ordinary
2.	To approve Sub-Division of face value of Equity Shares of the Company from Rs. 10/- (Rupees Ten Only) each to Re. 1/- (Rupee One Only) each.	Ordinary
3.	To approve alteration of capital clause of Memorandum of Association of the company consequent to the Sub-Division of the face value of equity shares of the company	Ordinary

Thereafter, the Company Secretary & Compliance Officer concluded the meeting with the permission of Chair and placed the appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company on behalf of all the panelists.

The meeting ended with vote of thanks to the Chair. The meeting concluded at 11:50 P.M.

This document does not constitute minutes of the proceedings of this Extra-Ordinary General Meeting of the Company.