

Date: September 27, 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 500306
ISIN: INE903AO1025

Sub: Acquisition of additional stake in JK Defence & Aerospace Limited wholly owned subsidiary company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir(s)/Madam,

Pursuant to Regulation 30 of the Listing Regulation, we wish to inform you that Jaykay Enterprises Limited had acquired additional 1,00,00,000 (One Crore) equity shares of Rs. 10/- (Rupees Ten) each and 40,00,000 (Forty Lakhs) Preference Shares of Rs. 100/- (Rupees Hundred) each for an amount aggregating to Rs. 50,00,00,000/- (Rupees Fifty Crores) in JK Defence & Aerospace Limited wholly owned subsidiary company on September 27, 2024, offered via Rights Issue.

The details as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under as **Annexure – A**.

This disclosure will also be hosted on Company's website viz. www.jaykayenterprises.com.

Kindly take the same on record.

Thanking you

Yours Faithfully,
For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary and Compliance Officer
Membership No.: A29286

Encl.: As above



Details of acquisition of additional stake in JK Defence & Aerospace Limited

Sr. No	Particulars	Details
1.	Name(s) of the Target Entity, details in brief such as size, turnover etc.	JK Defence & Aerospace Limited ("JK Defence"), wholly owned subsidiary company. CIN: U26515DL2023PLC416434 Turnover: Not Applicable, JK Defence yet to commence operations
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at 'arm's length"	JK Defence, wholly owned subsidiary company and as such a Related Party of the Company. The acquisition of additional stake in JK Defence does not fall within related party transactions as per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	Industry to which the entity being acquired belongs	Defence and Aerospace.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	By way of this acquisition, the Company intends to utilize the Net Proceeds received under the Right Issue vide letter of offer dated August 17, 2024. JK Defence will further utilize this amount as per the objects given in the said letter of offer.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	The acquisition is completed today i.e. September 27, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration for acquisition of the additional stake in JK Defence has been paid in the form of cash.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 50,00,00,000/- (Rupees Fifty Crores)
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Presently the Company (including its nominees) holds 100% paid-up share capital of JK Defence. 1,00,00,000 Equity Shares of Rs. 10 each at par, representing 100% of the Equity Share Capital of the JK Defence. 40,00,000 Preference share of Rs. 100 each at par, representing 100% of the preference share capital of the JK Defence.



10.	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Brief background: JK Defence & Aerospace Limited is a public company incorporated on July 03, 2023 under the provisions of the Companies Act, 2013 under the CIN U26515DL2023PLC416434, having its registered office at 4th Floor JK Building, A-2, Local Shopping Centre, Masjid Moth, New Delhi 110048. Its main object inter- alia is to manufacture and trade all kinds of products related to Defence and Aerospace equipments.</p> <p>Date of Incorporation: July 03, 2023 History/Turnover: Not Applicable Country: India</p>
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