



17th July 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Sub: Acquisition of 26% equity share capital of Amplus Omega Solar Private Limited.

Ref:

- a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
- b. ISIN: INE481G01011

Dear Sirs,

In terms of the provisions of Regulation 30 of Listing Regulations, we write to inform you that the Company has today entered into Power Purchase Agreement and Share Subscription and Shareholders Agreement with intention to acquire 26% equity shares of Amplus Omega Solar Private Limited, a company engaged in generation and transmission of renewable energy. The acquisition is for the purpose of meeting the Company's green energy needs, optimising energy cost and comply with regulatory requirements for captive power consumption under electricity laws.

Disclosure as required under the Listing Regulations is attached as per **Annexure A**.

The above is for your information and record.

Thanking You.

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited

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Annexure A

Sr No	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc	Amplus Omega Solar Private Limited
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length".	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
c)	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy.
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs, optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	-
f)	Indicative time period for completion of acquisition	Within 180 days from the execution of Power Purchase Agreement and Share Subscription and Shareholders Agreement.
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which shares are acquired	Equity investment of upto ₹24,30,17,300/-. (Rupees Twenty Four Crores Thirty Lakhs Seventeen Thousand and Three Hundred only)
i)	Percentage of shareholding/control acquired and /or no of shares acquired	26%
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	Amplus Omega Solar Private Limited is a company having registered office at 6th Floor, Emaar MGF Palm Square, Golf Course Extension Road, Sector 66, Haryana, Gurgaon 122102, India and is a special purpose vehicle ("SPV") for setting up below projects on a captive basis: <ol style="list-style-type: none"> 30.85 MW hybrid project with battery storage in Gujarat. 3.54 MW Solar project in Rajasthan and Odisha. <p>Date of incorporation: 25th September 2023</p> <p>Turnover (last three years) (Rs. in crores): Not applicable.</p> <p>Country: India</p>



UltraTech Cement Limited