

August 02, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**BSE Code: 500264**

Dear Sir / Madam,

**Sub: Press Release on performance of the Company in the Quarter  
ended on 30<sup>th</sup> June, 2024.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Mafatlal Industries Limited, on the above subject, the content of which is self-explanatory.

This is for information of the Exchange and the members.

Thanking you,

Yours faithfully,  
**FOR MAFATLAL INDUSTRIES LIMITED**

**AMISH SHAH**  
**COMPANY SECRETARY**

End: A/A

## Mafatal Industries Limited Q1FY25

- **Exceptional Quarterly Performance: Operating EBITDA surges YoY with the execution of High Margin Institutional Orders**
- **The Company has a running order book of INR 486 Cr**

**Mumbai, August 02, 2024:** Mafatal Industries Limited (BSE: 500264), a legacy player in the Indian Textile Industry, announced its unaudited financial results for Q1FY25

Particulars (INR in Cr)	Q1FY25	Q1FY24	Y-o-Y	Q4FY24	Q-o-Q
<b>Income</b>					
a) Revenue from operations	451.8	585.6	(22.8%)	764.2	(40.9%)
b) Other income	4.5	4.0	11.0%	3.8	18.3%
c) Other gains / (losses) (net)	1.4	18.5	(92.3%)	2.2	(34.7%)
<b>Total Income (a+b+c)</b>	<b>457.7</b>	<b>608.1</b>	<b>(24.7%)</b>	<b>770.1</b>	<b>(40.6%)</b>
<b>Total EBITDA*</b>	<b>30.6</b>	<b>34.9</b>	<b>(12.3%)</b>	<b>21.4</b>	<b>43.5%</b>
<b>Operating EBITDA*</b>	<b>28.3</b>	<b>15.2</b>	<b>85.6%</b>	<b>18.0</b>	<b>56.7%</b>
<b>Profit After Tax*</b>	<b>30.4</b>	<b>27.5</b>	<b>10.6%</b>	<b>33.3</b>	<b>(8.6%)</b>

\* Operating EBITDA excludes income from Investments, Income from Investment Property and Income from Non-Core Asset. EBITDA margin is calculated on Revenue from Operations  
Other gains (net) includes income from investment properties, amount into INR1.3 Cr. for Q1FY25 & INR 2.2 Cr. For Q4FY24.

### Financial Highlights for Q1FY25

- › The Institutional tender business is the primary driver of revenues. The revenues declined on a YoY basis, mainly due to adherence to the code of conduct period during the general election
- › Despite the lower revenue, the Company had an exceptional quarter with a healthy operating EBITDA margin by leveraging growth from its institutional business
- › The revenue from the recently forayed digital infrastructure space has seen a surge on account of the execution of large government contracts. The Company continues to focus on this segment
- › Improvement in Gross margin and EBITDA margin on YoY basis, despite a decline in other income which largely stems from non-core assets
- › In Q1FY25, the Company supplied
  - 179 lac metres fabric across the country
  - 16 lacs pairs of uniform in Gujarat
  - Consumer kits to 61,000 beneficiaries in Maharashtra
- › Gross debt as of June 30 2024, stood at INR 59.9 Cr vs. INR 81.7 Cr as of March 31, 2024
- › NCLT approved the scheme of reduction and reorganization of capital with order dated April 29, 2024 and June 27th, 2024. This enables the Company to declare dividend to its shareholders in the FY25
- › The Board of Directors of the Company has approved an interim dividend of INR 1 per equity share for FY25

### Management Commentary:

*“During the quarter, the institutional sales activities witnessed a slowdown due to adherence to the code of conduct period during the general election. Having said that, we*

*are pleased to report quarter's result with a healthy set of numbers and exceptional margins.*

*During the quarter, we executed a few of the high-margin contracts and won new orders from various state governments for uniforms as well as non-textile products. Our running orderbook stands at INR 486 Cr, primarily comprising textile and consumer durable products.*

*Furthermore, the Board of Directors of our Company has approved an interim dividend of INR 1 per equity share for FY25.*

*While we anticipate some variations in our quarterly results, with our Q1FY25 results being an exception, we are confident in our ability to deliver growth over the medium to long term.*

**- Mr. M. B. Raghunath, Chief Executive Officer**

### **About Mafatlal Industries Limited**

Mafatlal Industries Limited, with a rich legacy of 120 years, is a flagship company of the Arvind Mafatlal Group. Being a pioneer in the textile industry, the company has a wide range of product offering under textile umbrella such as suiting, shirts, voiles, fabrics, white fabrics, uniforms, uniform fabrics and under health and hygiene umbrella products such as adult care products like diapers, baby care products like baby wipes and diapers, female health products like sanitary pads, medical professional products like gloves and gown. The company's innovative capability and agility translates in its business operations and products. The company follows an asset light outsourcing led model. Recently the company has also forayed into education led technology. The company is recognised for its high-quality products and customer satisfaction.

For more information, visit us on : <https://www.mafatlals.com/>

### **Safe Harbour Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact

**Company:**



**Mafatlal Industries Limited**

CIN L17110GJ1913PLC000035

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**Investor Relations Advisors:**

**SGA** Strategic Growth Advisors

**Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285

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