



INDIA STEEL

WORKS LTD

Inner Vision. Global Action.

The Corporate Relationship Department,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 513361

Date: 04.12.2024.

Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Ref.: Withdrawal of CIRP process _ Intimation of Order of the Hon'ble NCLT Court-V, Mumbai bench.

Dear Sir/Madam,

With reference to our earlier communication / intimation to the Stock Exchange dated 26th November 2024, we wish to inform you that the Corporate Insolvency Resolution Process (CIRP) has been withdrawn as per the updates provided.

As mentioned in our previous communication, we had indicated that the Order of the Hon'ble NCLT, Mumbai Bench would be disclosed / intimated upon its receipt by the Company.

Accordingly, we are enclosing herewith the said Order as delivered on 25th November, 2024.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For India Steel Works Limited

Varun S. Gupta
Managing Director (DIN: 02938137)

REGD. OFFICE & STEEL PLANT

Zenith Compound Khopoli,
Raigad - 410 203, Maharashtra, India
T: +91 2192 265 812 F: +91 2192 264 061
CIN: L29100MH1987PLC043186

OFFICE

304, Naman Midtown, Tower A,
Senapati Bapat Marg, Elphinstone (W),
Lower Parel, Mumbai - 400 013
T: +91 22 62 304 304 F: +91 22 62 304 399



NATIONAL COMPANY LAW TRIBUNAL
COURT-V, MUMBAI BENCH

103. IA/5498/2024 C.P. (IB)/1264(MB)2022

IN THE MATTER OF

Stecol International Private Limited

... Petitioner

Vs

India Steel Works Limited

... Respondent

U/s 9 of the Insolvency and Bankruptcy Code, 2016

Order Delivered on 25.11.2024

CORAM:

MS. REETA KOHLI
MEMBER (J)

MS. MADHU SINHA
MEMBER (T)

Appearance through VC/Physical/Hybrid Mode:

For the Petitioner:

For the Respondent:

ORDER

IA/5498/2024:- The prayer in the present application being preferred Under Section 12 A by the IRP of India Steel Works Limited is seeking withdrawal of Petition withdrawal of the CP. In the present case, CD was admitted to CIRP vide order dated 08.05.2024 which was stayed by the Hon'ble NCLAT vide order dated 22.05.2024. During the pendency of the appeal, the parties entered into settlement agreement dated 02.09.2024 which is part of the record in the present application. As per the settlement terms, the CD has agreed to pay the entire due amount Rs. 2,06,54,089/-. The Ld. Counsel for the OC has brought to our attention Form FA wherein it is stated that the entire CIRP cost has been paid by



the OC. In view of the submissions made, the CP 1264 of 2022 is permitted to be **withdrawn**. Accordingly, the IA is **allowed** and **disposed of**.

Sd/-
MADHU SINHA
Member (Technical)

Sd/-
REETA KOHLI
Member (Judicial)

// Avdhesh K Patel //