

# **FERVENT**

*Synergizing Business Plans*

Date: 04<sup>th</sup> February, 2025

To  
Dept. of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Ref No:- Company Scrip Code: 533896**

Dear Sir,

**Sub: Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

This is with reference to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4, please find enclosed herewith Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

**For FERVENT SYNERGIES LIMITED**

**SANJAY PRAVINCHANDRA THAKKAR**  
**MANAGING DIRECTOR**  
**DIN: 00588420**

## ***FERVENT SYNERGIES LIMITED***

*B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai - 400 077*  
*Tel.: 91-22-25017801/02/03 Tele-Fax: 91-22-25017000 Email: [info@ferventsynergies.com](mailto:info@ferventsynergies.com)*  
*Corporate Identity Number: L24239MH2009PLC193843*



# S. H. Dama & Associates

Chartered Accountants

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel. : 022 - 49797800  
Email Id : suresh\_dama@yahoo.com

## Limited Review Report

### Review Report to the Board of Fervent Synergies Limited

We have reviewed the accompanying statement of unaudited financial results of Fervent Synergies Limited for the quarter ended 31<sup>st</sup> December 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

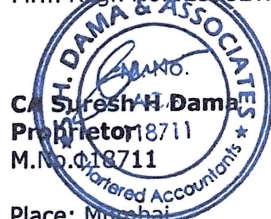
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. H. Dama & Associates**  
**Chartered Accountants**

Firm Regn No. 125932W



Place: Mumbai

Date: January 23, 2025

UDIN: 25118711BMFXRC4871

**FERVENT SYNERGIES LIMITED**

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03      Tele-Fax: 91-22-25017000      Email: info@ferventsynergies.com

(Rs. in Lakhs)

**Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2024**


Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year
	(31/12/2024)	(30/09/2024)	(31/12/2023)	(31/12/2024)	(31/12/2023)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Income</b>					
Revenue from operations	2,633.20	38.87	883.14	2,706.20	946.14
Other Income	0.24	-	-	0.24	-
<b>Total income</b>	<b>2,633.44</b>	<b>38.87</b>	<b>883.14</b>	<b>2,706.44</b>	<b>946.14</b>
<b>2. Expenses</b>					
a. Cost of materials consumed					
b. Purchase of stock-in-trade	2,811.62		1,245.38	2,811.62	1,245.38
c. Changes in inventories of finished goods, WIP and stock-in-trade	(431.01)		(429.53)	(431.01)	(429.53)
d. Employees benefits expense	12.42	10.59	11.44	33.19	30.59
e. Finance Costs	-	0.02	-	0.02	0.02
f. Depreciation and amortisation expense	1.01	1.01	1.00	3.01	3.00
g. Other expenses	4.69	23.65	5.24	44.26	21.15
<b>Total Expenses</b>	<b>2,398.73</b>	<b>35.27</b>	<b>833.53</b>	<b>2,461.09</b>	<b>870.61</b>
<b>3. Total profit before exceptional items and tax</b>	<b>234.71</b>	<b>3.60</b>	<b>49.61</b>	<b>245.35</b>	<b>75.53</b>
4. Exceptional items					
<b>5. Total profit before tax</b>	<b>234.71</b>	<b>3.60</b>	<b>49.61</b>	<b>245.35</b>	<b>75.53</b>
<b>6. Tax expense</b>					
Current tax	-	-	12.56	-	19.28
Deferred tax	(0.14)	(0.14)	(0.08)	(0.42)	(0.23)
<b>Total Tax expenses</b>	<b>(0.14)</b>	<b>(0.14)</b>	<b>12.48</b>	<b>(0.42)</b>	<b>19.05</b>
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
<b>8. Net Profit Loss for the period from continuing operations</b>	<b>234.85</b>	<b>3.74</b>	<b>37.13</b>	<b>245.77</b>	<b>56.48</b>
9. Profit (loss) from discontinued operations before tax					
10. Tax expense of discontinued operations					
<b>11. Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12. Share of profit (loss) of associates and joint ventures accounted for using equity method					
<b>13. Total profit (loss) for period</b>	<b>234.85</b>	<b>3.74</b>	<b>37.13</b>	<b>245.77</b>	<b>56.48</b>
<b>14. Other comprehensive income net of taxes</b>					
<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Total Comprehensive Income for the period</b>	<b>234.85</b>	<b>3.74</b>	<b>37.13</b>	<b>245.77</b>	<b>56.48</b>
<b>16. Details of equity share capital</b>					
Paid up equity share capital	4,375.00	3,000.00	3,000.00	4,375.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserve					
<b>18 (i). Earnings Per Share for continuing operations</b>					
a) Basic & Diluted	0.54	0.01	0.12	0.56	0.19
<b>18 (ii). Earnings Per Share for discontinued operations</b>					
a) Basic & Diluted	-	-	-	-	-
<b>18 (iii). Earnings Per Share for continuing &amp; discontinued operations</b>					
a) Basic & Diluted	0.54	0.01	0.12	0.56	0.19

**Notes:**

- The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 23rd January 2025.
- The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company continued its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- The Company converted 13750000 equity warrants into equity shares at an issue price of Rs. 10/- each and allotted the same at the Board Meeting dated 12.12.2024 & EPS is calculated on increased share capital but Listing approval & Trading Approval were under process with BSE department as of the quarter end.
- Figures of previous year/period have been regrouped, wherever necessary.



for FERVENT SYNERGIES LTD.

  
**SANJAY P. THAKKAR**  
**MANAGING DIRECTOR**  
 (DIN: 00588420)

**FERVENT SYNERGIES LIMITED**

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

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(Rs. in Lakhs)

**Segment Reporting for the Quarter Ended 31/12/2024**

Particulars	3 months ended	Preceding 3	Corresponding 3	9 months ended	Corresponding 9
	(31/12/2024)	months ended	months ended in	(31/12/2024)	months ended in
	Unaudited	(30/09/2024)	the previous year (31/12/2023)	Unaudited	the previous year (31/12/2023)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Segment Revenue (Income)</b>					
Foods Business Division	2,585.70		851.64	2,585.70	851.64
Finance Business Division	47.50	38.87	31.50	120.50	94.50
<b>Total Segment Revenue</b>	<b>2,633.20</b>	<b>38.87</b>	<b>883.14</b>	<b>2,706.20</b>	<b>946.14</b>
Less: Inter segment revenue					
<b>Revenue from operations</b>	<b>2,633.20</b>	<b>38.87</b>	<b>883.14</b>	<b>2,706.20</b>	<b>946.14</b>
<b>2. Segment Result</b>					
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>					
Foods Business Division	201.17		31.48	201.17	31.48
Finance Business Division	47.08	38.64	29.92	117.05	89.96
<b>Total Segment Profit before tax</b>	<b>248.25</b>	<b>38.64</b>	<b>61.40</b>	<b>318.22</b>	<b>121.44</b>
i. Finance cost					
ii. Other Unallocable Expenditure net off Unallocable income	13.54	35.04	11.79	72.87	45.91
<b>Profit before tax</b>	<b>234.71</b>	<b>3.60</b>	<b>49.61</b>	<b>245.35</b>	<b>75.53</b>
<b>3. Capital Employed</b>					
<b>(Segment Asset - Segment Liabilities)</b>					
Foods Business Division	(1,141.72)	2.21	64.66	(1,141.72)	64.66
Finance Business Division	5,020.20	3,485.31	4,276.23	5,020.20	4,276.23
Other Corporate / Unallocated	936.12	60.98	37.33	936.12	37.33
<b>Total capital employed</b>	<b>4,814.60</b>	<b>3,548.50</b>	<b>4,378.22</b>	<b>4,814.60</b>	<b>4,378.22</b>

for FERVENT SYNERGIES LTD.



*Sanjay P. Thakkar*

SANJAY P. THAKKAR  
MANAGING DIRECTOR  
(DIN: 00588420)

Place : Mumbai  
Date : January 23, 2025

# **FERVENT**

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B. Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institution placement etc.:

<b>Statement on deviation / variation in utilisation of funds raised –</b>	
Name of listed entity	Fervent Synergies Limited
Mode of Fund Raising	Fund was raised through issue of 13750000 share warrants on preferential basis.
Date of Raising Funds	12 <sup>th</sup> December, 2024
Amount Raised	Rs. 13,75,00,000
Report Filed for Quarter ended	31 <sup>st</sup> December, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	The object of the preferential issue is to fund capital expenditure and working capital requirements of the Company

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The object of the preferential issue is to fund capital expenditure and working capital	NA	0.00	0.00	137500000	0.00	NA

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requirements of the Company.						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For FERVENT SYNERGIES LIMITED**

**SANJAY PRAVINCHANDRA THAKKAR**

**MANAGING DIRECTOR**

**DIN: 00588420**

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- C. Format for disclosing outstanding default on loans and debt securities: **Not applicable.**
- D. Format for disclosure of Related Party Transaction (applicable only for halfyearly filings i.e., 2nd and 4th quarter): **Not applicable for the reporting quarter**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone) (applicable only for Annual Filing i.e., 4th quarter): **Not applicable for reporting quarter**

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