



SUNIL INDUSTRIES LIMITED
(AN ISO 9001 & 14001 CERTIFIED COMPANY)

Corporate Office
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CIN No.: L99999MH1976PLC019331

Date: November 11, 2024

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Outcome of Board meeting held today i.e. Monday, November 11, 2024.

Ref.: Sunil Industries Limited, Scrip code: 521232

Dear Sir/Madam,

With reference to above captioned subject, pursuant to Regulation 30 & 33 of Chapter IV read with schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation to our letter November 06, 2024, intimating the date of Board Meeting of Sunil Industries Limited ("Company"), we would like to inform you that the Board of Directors at their Meeting held today i.e. Monday, November 11, 2024 inter-alia considered and approved the Un-audited Financial Results along with Limited Review Report for the quarter and half-year ended September 30, 2024.

A copy of the Un-audited Financial Results along with the Limited Review Report of the Auditors thereon issued in this regard is attached as **Annexure I**.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The meeting of Board of Directors commenced at 4:00 p.m. and concluded at 4:15 p.m.

You are requested to take the aforementioned information on your record.

Yours faithfully,
For SUNIL INDUSTRIES LIMITED

Vinod Lath
Managing Director
DIN: 00064774

Encl.: As above.

Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Sunil Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Sunil Industries Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of Sunil Industries Limited ("the Company") for the Quarter Ended September 30, 2024 and the year to date results for the period from 1st April 2024 to 30th September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V K Beswal & Associates

Chartered Accountants

Firm Regn No.:101083W



CA Kunal V Beswal

Partner

M.NO. 131054



UDIN No.: 24131054BKCDNX2806

Place: Mumbai

Date: 11/11/2024



SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30-09-2024						
Rs. in Lakhs						
Particulars	Quarter Ended			Six Month Ended		Year Ended
	30-Sep-2024 (Un-Audited)	30-Jun-2024 (Un-Audited)	30-Sep-2023 (Un-Audited)	30-Sep-2024 (Un-Audited)	30-Sep-2023 (Un-Audited)	31-Mar-2024 (Audited)
I Revenue from Operations	3465.80	4433.85	3872.08	7899.65	11775.33	18020.58
II Other Income	7.64	2.71	13.80	10.35	24.27	18.96
III Total Revenue (I+II)	3473.44	4436.56	3885.88	7910.00	11799.60	18039.54
IV Expenses	0.00					
a) Cost of Material Consumed	3812.27	2301.37	3963.17	6113.64	7528.50	11466.94
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	93.92
c) Changes in inventories of finished goods, Work in progress and stock in trade	-868.27	916.86	-1123.97	48.59	667.51	85.49
d) Employee benefits expenses	96.11	96.57	82.07	192.68	161.21	386.33
e) Finance Cost	163.92	125.38	114.66	289.30	262.53	564.26
f) Depreciation and amortisation expenses	61.53	62.25	55.93	123.78	111.79	241.04
g) Other expenses	111.88	794.47	709.75	906.35	2807.13	4827.03
Total Expenses (IV)	3377.44	4296.90	3801.61	7674.34	11538.67	17665.01
V Profit/(loss) before exceptional items and tax (III-IV)	96.00	139.66	84.27	235.66	260.93	374.53
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	96.00	139.66	84.27	235.66	260.93	374.53
VIII Tax expense						
a) Current Tax	26.71	38.85	23.44	65.56	72.59	118.61
b) Deferred Tax	5.81	7.97	14.20	13.78	28.97	32.34
IX Profit/ (Loss) for the period from continuing operations	63.48	92.84	46.63	156.32	159.37	223.58
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	63.48	92.84	46.63	156.32	159.37	223.58
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.58
(ii) Income tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	63.48	92.84	46.63	156.32	159.37	225.16
XVI Earning per equity share (for continuing operation):						
(1) Basic	1.51	2.21	1.11	3.72	3.80	5.36
(2) Diluted	1.51	2.21	1.11	3.72	3.80	5.36
XVII Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):						
(1) Basic	1.51	2.21	1.11	3.72	3.80	5.36
(2) Diluted	1.51	2.21	1.11	3.72	3.80	5.36
XIX Details of Equity share capital						
Paid-up Capital	419.84	419.84	419.84	419.84	419.84	419.84
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00

Notes-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November 2024
- The Statutory Auditors have carried out Limited Review of the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2024
- The figures for the quarter ended 30 th September, 2024 and half year ended 30th September 2024 have been compiled by the management on the basis of IND AS are not subject to limited review or audit.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- As per the requirements of 'Ind AS' no disclosure is required as the Company is operating in single business segment
- The unaudited Standalone financial results of the Company for the quarter ended 30th September, 2024 Results are also available on BSE website ie. www.bseindia.com

By Order of the Board
For Sunil Industries Ltd

Place : Dombivli
Date:11/11/2024

Vinod Lath
Managing Director
DIN: 00064774



SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

PARTICULARS	Rs. in Lakhs		
	As at half year ended 30-09-2024	As at half year ended 30-09-2023	As at year ended 31-03-2024
	Un-audited	Un-audited	Audited
ASSETS			
1. Non-current assets			
(A) Property, Plant and Equipment	3,283.38	3,102.39	3,217.89
(B) Capital work-in-progress	-	-	-
(C) Investment Property	-	-	-
(D) Goodwill	-	-	-
(E) Other Intangible assets	-	-	-
(F) Intangible assets under development	-	-	-
(G) Biological Assets other than bearer plants	-	-	-
(H) Financial Assets			
(i) Investments	16.00	16.00	16.00
(ii) Other Financial Assets	83.18	-	83.18
(iii) Loans	-	-	-
(I) Deferred tax assets (net)	-	-	-
(J) Other non-current assets	132.14	132.19	102.99
	3,514.70	3,250.58	3,420.06
2. Current assets			
(A) Inventories	2,920.27	2,117.22	2,968.87
(B) Financial Assets			
(i) Investments	-	-	-
(ii) Trade receivables	7,562.39	7,356.08	3,358.15
(iii) Cash and cash equivalents	14.59	-	411.42
(iv) Bank balances other than(iii) above	160.42	136.03	136.17
(v) Loans	16.42	44.39	5.80
(vi) Others (to be specified)	84.41	4.59	64.72
(C) Current Tax Assets (Net)	-	50.49	-
(D) Other current assets	1,172.20	1,120.06	1,779.57
	11,930.70	10,828.86	8,724.70
Total Assets	15,445.40	14,079.44	12,144.76
EQUITY AND LIABILITIES			
1. Equity			
(A) Equity Share capital	419.84	419.84	419.84
(B) Other Equity	4,268.25	4,046.14	4,111.93
	4,688.09	4,465.98	4,531.77
2. Liabilities			
(I) Non-current liabilities			
(A) Financial Liabilities			
(i) Borrowings	245.42	331.01	182.97
(ii) Trade payables	-	-	-
(iii) Other financial liabilities	-	-	-
(B) Provisions	1.60	0.93	11.11
(C) Deferred tax liabilities (Net)	238.97	232.43	235.80
(D) Other non-current liabilities	-	-	-
	485.99	564.37	429.88
(II) Current liabilities			
(A) Financial Liabilities			
(i) Borrowings	7,333.82	6,227.18	5,222.44
(ii) Trade payables	2,259.80	2,330.40	1,411.50
(iii) Other financial liabilities	181.40	160.82	309.78
(B) Other current liabilities	483.85	329.36	232.62
(C) Provisions	1.36	1.33	2.78
(d) Current Tax Liabilities (Net)	11.09	-	3.99
	10,271.32	9,049.09	7,183.11
Total Equity and Liabilities	15,445.40	14,079.44	12,144.76

**SUNIL INDUSTRIES LTD****Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane****CASH FLOW STATEMENT for the half year ended 30-09-2024****INDIRECT METHOD**

Particulars	Rs. in Lakhs		
	For the half year ended 30-09-2024	For the half year ended 30-09-2023	For the year ended 31.03.2024
Net Profit before taxation	235.66	260.93	374.53
Add Back:			
Depreciation	123.78	111.79	241.04
Interest & Finance charges	289.30	262.53	564.26
Interest received	-10.35	-24.27	-18.70
ECL on Receivables	-	-	142.15
Loss/(Profit) on sale of assets	-	-	6.89
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	638.39	610.98	1,310.17
Increase/ (Decrease) in Trade Payables, Other Payables & Provisions	-	1,152.69	247.01
Increase/ (Decrease) in Other Liabilities	-	-127.91	-75.69
Increase/ (Decrease) in Trade Receivable	-	-3,967.84	-112.07
Increase/ (Decrease) in Inventories	-	667.52	-184.13
Increase / (Decrease) in Other Current Assets	-	1,318.87	203.80
CASH GENERATED FROM OPERATIONS	638.39	-345.69	1,389.09
Income tax Paid	-69.07	-224.68	-75.25
NET CASH FLOW FROM OPERATING ACTIVITIES	569.32	-570.37	1,313.84
Sale / (Purchase) of Property, Plant & Equipments (net)	-	8.80	-383.80
Sale / (Purchase) of Investment (net)	-	-	-
Proceeds from/ (Investment in) fixed deposits (net)	-	-4.01	-4.15
Loans Given	-	-19.75	-
Interest Received	10.35	24.27	18.71
NET CASH FLOW FROM INVESTING ACTIVITIES	10.35	9.31	-369.24
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	-	168.78	-984.02
Interest paid	-289.30	-262.53	-564.25
NET CASH FLOW FROM FINANCING ACTIVITIES	-289.30	-93.75	-1,548.27
Net increase in cash and cash equivalents	290.37	-654.81	-603.67
Cash and cash equivalents at beginning of period	411.42	1,015.10	1,015.09
Cash and cash equivalents at end of period	701.79	360.29	411.42