



CIN: U74999MH2014PLC260236  
Website - <https://wherrelz.in/>

**Wherrelz IT Solutions Limited,**  
Plot No. 15, Road 10, Sec -1 New Panvel East  
Navi Mumbai Raigarh 410206  
+91. 9811221082  
[contact@wherrelz.com](mailto:contact@wherrelz.com)

**14<sup>th</sup> November, 2024**

**To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai**

**Scrip Code: 543436**

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Board of Directors held on Thursday, November 14, 2024.**  
**Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Thursdays, November 14, 2024 at 03:30 p.m. and concluded on 04:45 p.m. *inter alia* considered and approved the following:

- 1) Un-Audited Financial Results (UFR) for the half year ended September 30, 2024, along with the Statutory Auditors' Limited Review Report.
- 2) Reviewed the other businesses of the company.

Please take the same on record.

Thanking You

**For Wherrelz IT Solutions Limited**

**Pankaj Narendra Saxena**  
**Managing Director**  
**DIN: 10289985**



# WHERRELZ IT SOLUTIONS LIMITED

CIN: U74999MH2014PLC260236

(Previously known as "Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)

Registered Office: Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN

Statement of Unaudited Assets and Liabilities as on 30th September,2024

| Particulars                      |   | (Rs. In Thousand) |                   |
|----------------------------------|---|-------------------|-------------------|
|                                  |   | Year Ended        |                   |
|                                  |   | 30/09/2024        | 31/03/2024        |
| A                                | Date of start of reporting period   | 01/04/2024        | 01/04/2023        |
| B                                | Date of end of reporting period   | 30/09/2024        | 31/03/2024        |
| C                                | Whether results are audited or unaudited  | Unaudited         | Audited           |
| <b>ASSETS</b>                    |   |                   |                   |
| <b>1</b>                         | <b>Non-current assets</b>   |                   |                   |
| a)                               | Property, Plant and Equipment   | 327.83            | 417.56            |
| b)                               | Capital work-in-progress  | -                 | -                 |
| c)                               | Investment Property   | -                 | -                 |
| d)                               | Goodwill  | -                 | -                 |
| e)                               | Other Intangible assets   | -                 | -                 |
| f)                               | Intangible assets under development   |                   |                   |
| g)                               | Biological Assets other than bearer plants  |                   |                   |
| h)                               | Investments accounted for using equity method   |                   |                   |
| i)                               | Financial Assets  |                   |                   |
| (i)                              | Investments   | -                 | -                 |
| (ii)                             | Trade receivables   | -                 | -                 |
| (iii)                            | Loans   | -                 | -                 |
| (iv)                             | Security Deposits   |                   |                   |
| i)                               | Deferred tax assets (net)   | 92.34             | 86.88             |
| j)                               | Other non-current assets  | -                 | -                 |
| <b>2</b>                         | <b>Current assets</b>   |                   |                   |
| a)                               | Inventories   | -                 | -                 |
| b)                               | Financial Assets  |                   |                   |
| (i)                              | Investments   |                   |                   |
| (ii)                             | Trade receivables   | 164,220.92        | 196.00            |
| (iii)                            | Cash and cash equivalents   | 2,396.76          | 4,409.03          |
| (iv)                             | Bank balances other than Cash and cash equivalents                                    | -                 | -                 |
| (v)                              | Short Term Loans & Advances   | -                 | -                 |
| (vi)                             | Others  | -                 | -                 |
| c)                               | Current Tax Assets (Net)  | -                 | -                 |
| d)                               | Other current assets  | 382,751.15        | 394,542.76        |
| <b>3</b>                         | <b>Non-current assets classified as held for sale</b>                                 |                   |                   |
| <b>4</b>                         | <b>Regulatory deferral account debit balances and related deferred tax</b>            |                   |                   |
| <b>Total Assets</b>              |   | <b>549,788.99</b> | <b>399,652.23</b> |
| <b>EQUITY &amp; LIABILITIES:</b> |   |                   |                   |
| <b>Equity</b>                    |   |                   |                   |
| a)                               | Equity Share capital  | 3,896.00          | 3,896.00          |
| b)                               | Other Equity  | 12,916.28         | 10,319.09         |
| <b>Liabilities</b>               |   |                   |                   |
| <b>1)</b>                        | <b>Non-Current Liabilities</b>  |                   |                   |
| a)                               | Financial Liabilities   | -                 | -                 |
| (i)                              | Long Term Borrowings  | -                 | -                 |
| (ii)                             | Trade payables  |                   |                   |
| (iii)                            | Other financial liabilities (other than those specified in item (b), to be specified) |                   |                   |
| b)                               | Provisions  | 597.66            | 247.66            |
| c)                               | Deferred tax liabilities (Net)  | -                 | -                 |
| d)                               | Deferred government grants (non current)  | -                 | -                 |
| e)                               | Other non-current liabilities   | -                 | -                 |
| <b>2)</b>                        | <b>Current liabilities</b>  |                   |                   |
| a)                               | Financial Liabilities   |                   |                   |
| (i)                              | Short Term Borrowings   | 385,652.00        | 384,752.00        |
| (ii)                             | Trade payables  | 146,639.57        | -                 |
|                                  | Total Outstanding Dues of creditors micro and small enterprise                        |                   | -                 |
|                                  | Total Outstanding Dues of creditors other than micro and small enterprise             | -                 | -                 |
| (iii)                            | Other financial liabilities   |                   |                   |
| a)                               | Provisions  | 87.48             | 87.48             |
| b)                               | Income/Current Tax Liabilities (Net)  | -                 | -                 |
| c)                               | Other current liabilities   | -                 | 350.00            |
| <b>Total Liabilities</b>         |   | <b>549,788.99</b> | <b>399,652.23</b> |

For and on behalf of the Board of Directors

**Mr. Pankaj N Saxena**

Managing Director

DIN: 10289985

*[Signature]*

Managing Director



Date :- 14-11-2024

Place :- Jamnagar

# WHERRELZ IT SOLUTIONS LIMITED

CIN: U74999MH2014PLC260236

Registered Office: Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigarh MH 410206 IN

## Unaudited Cash Flow Statement for the half year ended September 30, 2024

| Particulars   | As on<br>30th September, 2024 | As on<br>31st March, 2024 |
|---|-------------------------------|---------------------------|
|   | Rs. In Thousand               | Rs. In Thousand           |
| <b>A. Cash flow from operating activities</b>                         |                               |                           |
| Profit before Tax   | 2,591.73                      | 944.90                    |
| <b>Adjustments for:</b>   |                               |                           |
| Depreciation and amortisation   | 89.73                         | 351.48                    |
| Interest Income   | -                             | 0.00                      |
| Finance costs   | -                             | -                         |
| Loss on sale of Investment  | -                             | -                         |
| <b>Operating profit / (loss) before working capital changes</b>       | <b>2,681.46</b>               | <b>1,296.38</b>           |
| <b>Movements in Working Capital</b>                                   |                               |                           |
| (Increase) / Decrease Inventories                                     | -                             | -                         |
| (Increase) / Decrease Short-term loans and advances                   | -                             | 387.88                    |
| Increase / (Decrease) Trade payables                                  | 146,639.57                    | (54.37)                   |
| (Increase) / Decrease Trade Receivables                               | (164,024.92)                  | 328.25                    |
| (Increase) / Decrease Other Current Assets                            | 11,791.61                     | (392,513.71)              |
| (Increase) / Decrease Other Non Current Assets                        | -                             | -                         |
| Increase / (Decrease) Short Term Borrowings                           | -                             | (64.10)                   |
| Increase / (Decrease) Short Term Provisions                           | -                             | -                         |
| Increase / (Decrease) Other current Assets                            | -                             | 1.48                      |
| Increase / (Decrease) Other current liabilities                       | -                             | -                         |
| <b>Net Cash Generated/(Used in) Operations</b>                        | <b>(5,593.73)</b>             | <b>(391,914.57)</b>       |
| Cash flow from extraordinary items                                    | -                             | -                         |
| Direct Taxes Paid including for past years                            | -                             | -                         |
| Dividend & Dividend Tax Paid  | -                             | -                         |
| <b>Net cash flow from / (used in) operating activities (A)</b>        | <b>(2,912.27)</b>             | <b>(390,618.19)</b>       |
| <b>B. Cash flow from Investing activities</b>                         |                               |                           |
| (Purchase)/Sale of Investments  | 0.00                          | (336.61)                  |
| <b>Net cash flow from / (used in) investing activities (B)</b>        | <b>0.00</b>                   | <b>(336.61)</b>           |
| <b>C. Cash flow from financing activities</b>                         |                               |                           |
| Finance cost  | 0.00                          | 0.00                      |
| Increase / (Decrease) Long Term Borrowings                            | 0.00                          | -                         |
| Increase / (Decrease) Short Term Borrowings                           | 900.00                        | 384,752.00                |
| Interest Paid   | -                             | -                         |
| (Increase) / Decrease Long-term loans and advances                    | -                             | -                         |
| <b>Net cash flow from / (used in) financing activities (C)</b>        | <b>900.00</b>                 | <b>384,752.00</b>         |
| <b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b> | <b>(2,012.27)</b>             | <b>(6,202.80)</b>         |
| Cash and cash equivalents at the beginning of the year                | 4,409.03                      | 10,611.83                 |
| <b>Cash and cash equivalents at the end of the year *</b>             | <b>2,396.76</b>               | <b>4,409.03</b>           |
| <b>* Comprises:</b>   |                               |                           |
| (a) Cash on hand  | 3.03                          | 3.03                      |
| (b) Balances with banks   |                               |                           |
| (i) In current accounts   | 2,393.73                      | 4,406.00                  |
| (ii) In deposit accounts  | -                             | -                         |
|   | <b>2,396.76</b>               | <b>4,409.03</b>           |

For and on behalf of the Board of Directors

Managing Director

DIN: 10289985

Managing Director

Date :- 14-11-2024

Place :- Jamnagar





**B.B. Gusani & Associates**  
Chartered Accountants

**CA BHARGAV B. GUSANI**  
M bhargavgusani77@gmail.com

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30<sup>th</sup> September 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

**TO  
THE BOARD OF DIRECTORS OF  
WHERRELZ IT SOLUTIONS LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **WHERRELZ IT SOLUTIONS LIMITED** ('the Company') for the Half Year ended 30<sup>th</sup> September, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Amended. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B B Gusani & Associates  
Chartered Accountants**

**Bhargav B. Gusani**  
Proprietor  
M. No. 120710  
F.R.N.0140785W  
Place: Jamnagar  
Date:14-11-2024  
UDIN: 24120710BJZWPJ8472

**Office Address: 215, Manek Centre, P.N. Marg,  
Jamnagar - 361 001 (Gujarat) India.**