

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
30th August, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company, has received Order(s) under the provisions of Section 73 of the State Goods and Services Tax Act, 2017 read with relevant provisions of the Central Goods and Services Tax Act, 2017 ("Act") and the rules made thereunder, from different State Goods and Service Tax (GST) Department on 30th August, 2024. The Company has a strong case to defend the matter(s) before the Authorities and plans to file an appeal against the said Order(s) within prescribed timelines.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	Various State Goods and Service Tax (GST) Department - GST Authority
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The authority under the said Order(s) has demanded tax, interest and penalty pertaining to erstwhile JMC Projects (India) Limited (since amalgamated with the Company) for the F.Y. 2019-20 on grounds such as availment of excess Input Tax Credit (ITC) and ineligible ITC. The authority under Order(s) has demanded to pay an aggregate tax amount of INR 83.58 lakhs, interest of INR 69.50 lakhs and penalty of INR 8.39 lakhs.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	On 30 th August, 2024, at different times viz. 03:39 P.M. and 06:46 P.M.
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The tax, interest and penalty levied are covered under (b) above. The same does not have any significant impact on the Company.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary