

BSE Limited Corporate Relationship Department, Phiroze Jeejee bhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

Ref: Release of shares pledged in favor of Asset Reconstruction Company (India) Limited (Trust Holdings) Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please be informed that 4,46,77,700 (Four Crore Forty-Six Lakh Seventy-Seven Thousand Seven Hundred) Equity Shares of India Steel Works Limited in favor of Asset Reconstruction Company (India) Limited (Trust Holdings) has now been released.

The aforesaid shares were pledged by the Promoter / Promoter Group Company "India Steel International Private" Limited to the pledgee to secure the loan facility. The letter received along with Annexure having details of the release of the pledged shares enclosed herewith for your reference.

We request you to take the same on records.

Yours faithfully

For India Steel Works Limited

Varun S. Gupta Managing Director

Encl.: As Above.

## INDIA STEEL INTERNATIONAL PRIVATE LIMITED

Regd. Office: 304, Naman Midtown, Tower A, Senapati Mapat Marg, Elphinstone(W), Mumbai-400013. T: +912192265812 F: +912192264061 CIN: U53221MH1992PTC065824

To,

BSE Limited Corporate Relationship Department, Phiroze Jeejee bhoy Towers, Dalal Street, Mumbai - 400 001

BSE Scrip Code: 513361

December 10, 2024.

Dear Sir,

Reg.: Disclosure regarding release of Pledge on shares under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With respect to captioned subject, please find enclosed herewith the disclosure (Annexure-1) regarding release of pledge of 4,46,77,700 (Four Crore Forty-Six Lakh Seventy-Seven Thousand Seven Hundred) Equity Shares of India Steel Works Limited pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you, Yours Sincerely,

Sudhir H. Gupta

(Promoter / Director-on behalf of Promoters and Promoters Group)

Encl.: As above

CC to: The Company Secretary India Steel Works Limited 304, Naman Midtown, Tower A, Senapati Bapat Marg, Elphinstone (W), Mumbai-400013.

Post avent holding of	Details of events pertaining to encumbrance (3)	Promoter holding	Promoter holding in the target company   Promoter holding	realise of the promoter (s) or PACS with him(**)
			THE PERSON NAMED AND PERSON NAMED BY ADDRESS OF THE PERSON NAM	Name of the promoter (a) - Dag :th : (++)
			brance:	Details of the creation/invocation/release of encumbrance:
	India Steel International Pvt Limited		umbrance has been created/released/invoked	realing of the profileder of PAC off whose shares encumbrance has been created/released/invoked
	10-12-24			Name of the promotor of DAC on the
	40 40 4			Date of reporting
	BSE		the target company are listed	realized the stock Exchanges where the shares of the target company are listed
	india Steel Works Limited			Names of the Stock Exchanges where the share of
				Name of the Target Company(TC)
or regulation SI(1) and SI(2) of SEBI	יייייייייייייייייייייייייייייייייייייי		Regulations, 2011	(Substantial Acquisition of Shares and Takeovers) Regulations, 2011
me of Bossilation 24/4)	rormat for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of particular and the Target Company for encumbrance of shares / invocation of encumbrance in terms of particular and the Target Company for encumbrance of shares / invocation of encumbrance in terms of particular and the Target Company for encumbrance of shares / invocation of encumbrance in terms of particular and the Target Company for encumbrance of shares / invocation of encumbrance in terms of particular and the Target Company for encumbrance of shares / invocation of encumbrance in terms of particular and the Target Company for encumbrance of shares / invocation of encumbrance in terms of particular and the Target Company for encumbrance of shares / invocation of encumbrance in terms of particular and the Target Company for encumbrance of shares / invocation of encumbrance in terms of particular and the Target Company for encumbrance in terms of particular and the Target Company for encumbrance in terms of particular and the Target Company for encumbrance in terms of particular and the Target Company for encumbrance in terms of particular and the Target Company for encumbrance in terms of particular and the Target Company for encumbrance in terms of particular and the Target Company for encumbrance in terms of particular and the Target Company for encumbrance in the Targ	encumbrance of shar	ock exchanges and to the Target Company fo	Format for disclosure by the Promoter(s) to the sto

Name of the promoter (s) or PACs with him(**) Pro (1) India Steel International (P) Ltd	Promoter hol (1)  No. of shares	% of total share capital	get com % w.r.t diluted capital	Promoter holdin already encumbered (2)  No. of % of shares shares capit.	holding ed (2) % of total share capital	Type of event (creation / release / invocation)	Date of creation/invocation release of encumbran ce	Details of events pertaining to encumbrance (3)  Type of Date of event creation/ encumbrance sh (pledge/ lien/ release of non disposal invocation) encumbran undertaking/oth ce ers)	No. of shares	G 5 5 %	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]  No. of % of shares total shares share cap	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]]  No. of % of total shares shares share capital
India Steel International (P) Ltd	45634150	11.46		11.46 45487600		11.43 release	09-12-24 Pledge	Pledge	44677700		Assot	900000	
								6	110,700	Recor Comp Ltd (T	Asset Reconstruction Company (India) Ltd (Trust holdings)	809900	0.20
Mr Sudhir Gupta	1845550	0.46	0.46										
Varun Gupta	654800												
Siddharth S Gupta	459700												
Priya Gupta	86060				0								
Malika Siddharth Gupta	5000				0								
Priyanka Varun Gupta	5000	0.00			0								
Khamgaon Land Development & Trading Co (P) Ltd	43650000	10.97			0								
Yeotmal Land Development & Trading Co (P) Ltd	43650000		10.97	0	0								
Isiworld Steels Pvt Ltd	17837500		4.48	0	0								
Isisales (India) Pvt Ltd	17400400	4.37	4.37	0	0								
Isimetals (India) Pvt Ltd	17400350	4.37	4.37	0	0								
Isicom Traders Pvt Ltd	1312750	0.33	0.33	0	0								
Isinox Steels Limited	891679	0.22	0.22	0	0								
Isistar Exports Pvt Ltd	437500	0.11	0.11	0	0								
	191270439	48.05	48.05	0	11 43								

e Alexander (Promoter Director)

Sudhir H. Gupta (Promoter/ Director)
Place : Mumbai Date : 10-12-2024

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Dilutedshare/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC