



December 18, 2024

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Maharashtra, India

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Media Release - ixigo Launches "Travel Guarantee": Offering 3X Refund on Unconfirmed Waitlisted Train Tickets

Ref: <u>Le Travenues Technology Limited (the "Company")</u>

BSE Scrip Code: 544192 and NSE Symbol: IXIGO

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed media release, 'ixigo Launches "Travel Guarantee": Offering 3X Refund on Unconfirmed Waitlisted Train Tickets'

This is for your information and records.

Thanking You,

For Le Travenues Technology Limited

Suresh Kumar Bhutani (Group General Counsel, Company Secretary and Compliance Officer)











ixigo Launches "Travel Guarantee": Offering 3X Refund on Unconfirmed Waitlisted Train Tickets

The new feature allows passengers to explore and book last-minute alternative travel options with the added benefit of higher monetary compensation if their train ticket remains unconfirmed.



National, 18th December 2024: ixigo, India's leading OTA for the Next Billion Users, has launched its latest feature, '**Travel Guarantee'**, designed to provide greater convenience and peace of mind to train travellers with waitlisted tickets. This innovative feature, available on the ixigo Trains app to begin with, ensures that passengers with unconfirmed waitlisted tickets at the time of chart preparation receive a 3X refund of their fare, providing them the flexibility to make last-minute bookings through alternative modes of transport such as flights and buses.

Train travel during festive and holiday seasons results in long waitlists due to peak travel demand. When tickets remain unconfirmed, travellers face added anxiety, as they are forced to explore last-minute alternatives like flights or buses, often at significantly higher prices. With the 'Travel Guarantee' feature travellers receive a refund of triple their ticket fare, offering added flexibility to users to rebook their journey through other modes of transport and protect them against last-minute fare hikes.





How it Works:

- 1. Passengers can opt for the **'Travel Guarantee'** feature at a nominal charge for selected trains and classes booked via ixigo Trains.
- 2. If the ticket remains waitlisted at the time of chart preparation:
 - **1X** of the ticket fare will be credited to the original payment mode.
 - 2X will be refunded as a Travel Guarantee Coupon, redeemable on flight, train or bus bookings on ixigo.

Speaking on the new feature roll-out, **Dinesh Kumar Kotha, CEO, ixigo Trains** said, "At ixigo, we are dedicated to creating innovative solutions that make travel smoother and stress-free for our users. Train waitlists can often cause anxiety, especially during peak travel seasons when securing a seat becomes a challenge. This is where our 'Travel Guarantee' feature steps in as a safety net, by offering up to 3X the refund on unconfirmed tickets. This not only provides greater financial value but also empowers travellers to rebook their journey through alternate travel options without having to worry about last-minute fare hikes. With this initiative, we aim to make train travel more reliable, convenient, and worry-free for everyone."

ixigo Trains remains at the forefront of revolutionising train travel through customer-focused features. With offerings like free cancellation, food on train, travel guarantee ensuring 3x refunds on unconfirmed seats and instant refunds, ixigo continues to solidify its position as the ultimate app for seamless, innovative, and reliable train travel experiences.

About ixigo (NSE: ixigo, BSE: 544192)

Launched in 2007 by Aloke Bajpai & Rajnish Kumar, ixigo (Le Travenues Technology Limited) is a technology company focused on empowering Indian travellers to plan, book and manage their trips across rail, air, buses and hotels. ixigo assists travellers in making smarter travel decisions by leveraging artificial intelligence. The ixigo, ConfirmTkt and AbhiBus apps allow travellers to book train tickets, flight tickets, bus tickets, hotels, and cabs, and provide travel utility tools and services developed using in-house proprietary algorithms and crowd-sourced information. With over 48 crore Annual Active Users in Fiscal 2024, ixigo is the leading OTA for Next Billion Users in India. For more information, please visit http://www.ixigo.com

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