

Ref no. SCML/2024-25/269

To
Listing Operations
BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: July 18, 2024

Scrip Code: 511700
ISIN: INE625D01028

Sub: Intimation of Press Release dated July 18, 2024

Ref: Standard Capital Markets Limited Announces Strategic Investment in Paisalo Digital Limited to Drive Financial Inclusion in Rural India

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that the Company has released a Press Release titled "**Standard Capital Markets Limited Announces Strategic Investment in Paisalo Digital Limited to Drive Financial Inclusion in Rural India**" in this respect on July 18, 2024. A copy of the same is annexed for your ready reference.

Kindly take the same on record.

The aforesaid information will also be hosted on the Company's website at <https://www.stancap.co.in/>.

Thanking You,

For Standard Capital Markets Limited

Vineeta Gautam
Company Secretary and
Compliance Officer
ICSI Membership No.: A50221



Standard Capital Markets Limited Announces Strategic Investment in Paisalo Digital Limited to Drive Financial Inclusion in Rural India

July 18, 2024 – Standard Capital Markets Limited (SCML), a leading NBFC offering alternative financial services and promoting financial access and growth for all, is pleased to announce that SCML join hands with Paisalo Digital Limited, a pioneering financial services company dedicated to enhancing financial inclusion in rural India. This investment underscores SCML's commitment to upgrade innovative solutions that bridge the financial gap and promote economic growth in underserved regions.

SCML's investment will enable Paisalo Digital to expand its reach and impact, providing more rural communities with access to essential financial services. Leveraging SCML's expertise in technology and innovation, Paisalo Digital will enhance its digital platform, ensuring seamless and efficient service delivery. This association also involves potentially offering more targeted and competitive products including more flexible lending criteria for borrowers.

Mr. Ram Gopal Jindal, MD, Standard Capital Markets Limited, expressed his enthusiasm about the partnership, stating, "We are excited to collaborate with Paisalo Digital Limited in their mission to promote financial inclusion in rural India. This investment aligns with our commitment for financial inclusions that drive positive social and economic change. Together, we will work towards creating a more inclusive and prosperous future for all. This partnership marks a significant milestone in our journey to empower rural India through financial inclusion."