

December 12, 2024

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**BSE Scrip Code: 531253**

Dear Sir/Madam,

**Sub: Open Offer by Pioneer Jellice India Private Limited (“Acquirer 1”) and Ashok Matches and Timber Industries Private Limited (“Acquirer 2”) (Collectively referred to as ‘Acquirers’) to acquire upto 18,43,998 Equity shares of Rs. 10/- each for cash at a price of ₹ 408.90/- (Rupees Four Hundred and Eight and Paise Ninety Only) per Equity Share aggregating upto ₹ 75,40,10,782.20/- (Rupees Seventy Five Crores Forty Lakhs Ten Thousands Seven Hundreds Eighty Two and Paise Twenty Only), to the Public Shareholders of India Gelatine & Chemicals Limited (“Target Company”) Pursuant to and in Compliance with the Requirements of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“Sebi (SAST) Regulations, 2011”) (“Offer” Or “Open Offer”).**

We have been appointed as ‘Manager’ to the captioned Open Offer by the Acquirers in terms of Regulation 12(1) of the SEBI (SAST) Regulations. In this regard, pursuant to Regulation 14(4) of the SEBI (SAST) Regulations we are enclosing the following for your kind reference and records:-

1. A copy of Detailed Public Statement dated **December 11, 2024**, (“DPS”). The DPS was published today, **December 12, 2024**, in the following newspapers: -

<u>Sr. No.</u>	<u>Newspapers</u>	<u>Language</u>	<u>Editions</u>
1	Financial Express	English	All Editions
2	Janasatta	Hindi	All Editions
3	Financial Express	Gujarati	Ahmedabad Edition – Being the regional language of Ahmedabad, where the Registered Office of the Target Company is located
4	Navshakti	Marathi	Mumbai Edition – The Place of Stock Exchange where the equity shares of the Target Company are listed.

We request you to kindly consider the attachments as good compliance and disseminate it on your website. In case of any clarification required, please contact the person as mentioned below:

<u>Contact Person</u>	<u>Designation</u>	<u>Contact Number</u>	<u>E-mail Id</u>
Saurabh Gaikwad	Manager	+91-22-49730394	<a href="mailto:saurabh@saffronadvisor.com">saurabh@saffronadvisor.com</a>
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For Saffron Capital Advisors Private Limited

  


**Saurabh Gaikwad**  
Manager



