



February 01, 2025

To,  
**BSE Limited**  
**Corporate Relationship Department**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 543258**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
**NSE SYMBOL: INDIGOPNTS**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Proceedings of Postal Ballot**

Dear Sir/Madam,

Pursuant to Regulation 30 read with clause 13 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we are submitting herewith summary of proceedings of the postal ballot.

The period of voting through postal ballot and remote e-voting was concluded on Saturday, February 1, 2025 at 5:00 p.m. (IST).

You are requested to take note of the same.

Thanking you,

**For Indigo Paints Limited**

**Dayeeta Gokhale**  
**Company Secretary & Compliance Officer**





## PROCEEDINGS OF THE POSTAL BALLOT PASSED BY THE MEMBERS OF INDIGO PAINTS LIMITED ("THE COMPANY") ON SATURDAY, FEBRUARY 01, 2025 THROUGH POSTAL BALLOT:

In compliance with Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act read with its Rules, as amended from time to time, and in compliance with General Circular Nos. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020, and 09/2023 dated September 25, 2023, read with other relevant circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Securities and Exchange Board of India ("SEBI") Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of the Company was sought by way of Postal Ballot for:

- 1) Approval for the appointment of Mr. Abhay Kumar Pandey (DIN: 01650845) as Non-Executive, Independent Director of the Company and the sitting fees and commission to be paid to him. (Special Resolution)

The Notice of Postal Ballot dated November 07, 2024 comprising resolution proposed for approval of the Members and the explanatory statement thereto and reason thereof, was sent to the Members only through email on Wednesday, January 01, 2025, whose email addresses were registered with the Depositories (in case of Members holding shares in Demat form) and whose names appeared in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on Friday, December 27, 2024 ("cut-off date").

In compliance with relevant circulars, the Postal Ballot was conducted, by electronic means through the remote e-voting facility and accordingly the Members were required to communicate their assent or dissent through the remote e-voting facility only.

Further, the Company issued public notice by way of advertisement in the newspapers viz: "Financial Express"- all editions and "Loksatta"- Pune edition on Thursday, January 02, 2025, in respect of Notice of Postal Ballot providing information relating to manner and duration of remote e-voting and other required information. The copy of the same was submitted to both the stock exchanges and was also placed on the website of the Company. The Company provided the remote e-voting facility to enable the Members to cast their vote in electronic mode through National Securities Depository Limited ("NSDL") and pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 on "e-Voting facility provided by Listed





Companies”, all the individual shareholders holding shares in demat mode were provided with the facility to cast their vote through the remote e-voting by way of single login credential through their demat accounts / websites of Depositories/ Depository Participants (DPs). The remote e-voting was enabled on Friday, January 3, 2025 at 9:00 a.m. (IST) and was disabled on Saturday, February 01, 2025 at 5:00 p.m. (IST). During this period, Members of the Company, holding shares in dematerialized form, as on the cut-off date, were able to cast their votes through remote e-voting on the resolution set out in the Notice of Postal Ballot.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, Ms. Ashwini Inamdar (Membership No. FCS 9409, CP No. 11226) Partner, M/s. Mehta & Mehta, Practicing Company Secretaries, Mumbai, has been appointed as the Scrutinizer by the Board of Directors for conducting the Postal Ballot voting process in a fair and transparent manner. Further the Board also severally authorized the Chairman or Managing Director or the Company Secretary and Compliance Officer of the Company, to receive the Scrutinizer’s Report and declare the voting results.

The Scrutinizer will submit her report within two working days i.e. on or before Tuesday, February 4, 2025 to Ms. Dayeeta Gokhale, Company Secretary and Compliance Officer of the Company, authorized by the Board of Directors.

The voting results pursuant to Regulation 44(3) of Listing Regulations and the Scrutinizer Report, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be further submitted to both the stock exchanges within the stipulated timeline.

**For Indigo Paints Limited**

**Dayeeta Gokhale**  
**Company Secretary & Compliance Officer**

