

# Jagsonpal Finance & Leasing Limited

C-30, Ground Floor, Friends Colony East, New Delhi -110065. CIN No.: L65929DL1991PLC043182.  
Tel: 011-49025758, Fax: 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

Date: 20<sup>th</sup> November, 2024

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 530601**  
**Scrip ID: JAGSONFI**

Dear Sir/Madam,

**Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform and disclose that:

1) Resignations of Auditors:

- M/s MSKG & CO., Chartered Accountants (FRN: 008262N) has resigned from the office of Statutory Auditors of the Company with effect from 20<sup>th</sup> November, 2024 vide resignation letter dated 20<sup>th</sup> November, 2024 due to reason mentioned therein.

There were no concerns raised by the resigning auditor with respect to the management of the Company or the resignation. Hence there was no deliberation on same required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable. A Copy of their Letters of resignation enclosed herewith.

- M/s P.K.S & Associates, Secretarial Auditors has resigned from the office of Secretarial Auditors of the Company with effect from 20<sup>th</sup> November, 2024 vide resignation letter dated 20<sup>th</sup> November, 2024 due to reason mentioned therein.

2) Appointments of Auditors:

The Board of Directors of the Company on recommendation of the Audit Committee and subject to the approval of the members at its meeting held today has, appointed


- M/s. Jain Vinay & Associates, Chartered Accountants, Mumbai (Firm Registration Number: 013790) as the Statutory Auditors of the Company to fill the casual vacancy arises due to resignation of previous statutory auditor M/s MSKG & CO., and to hold the office till conclusion of ensuing Annual General Meeting.
- M/s. Swayam Bansode and Associates, Chartered Accountants as the Internal Auditors of the Company for the financial year 2024-25.
- M/s. Pooja Sawarkar & Associates, Practising Company Secretary as the Secretarial Auditors for the financial year 2024-25

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed under Annexure I.

The meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 4.30 p.m.

Kindly take the same in your records.

Thanking You  
For Jagsonpal Finance & Leasing Limited

  
Karthik Srinivasan  
Chairman and Managing Director and  
Chief Financial Officer  
DIN: 09805485



Encl: a/a

**Annexure I**

**Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

S. No.	Particulars	Details	
		1	Name
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation	Resignation
3	Date of appointment/ cessation (as applicable) & terms of appointment	20 <sup>th</sup> November, 2024	20 <sup>th</sup> November, 2024
4	Brief profile (in case of Appointment)	N.A	N.A
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A	N.A

S. No.	Particulars	Details		
		1	Name	<b>M/s. Jain Vinay &amp; Associates</b>
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment	Appointment	Appointment
3	Date of appointment/ cessation (as applicable) & terms of appointment	20 <sup>th</sup> November, 2024  Terms: The Statutory Auditor shall hold office till the ensuing Annual General Meeting of the Company and shall be eligible for re-appointment	20 <sup>th</sup> November, 2024  Terms: The Internal Auditor shall be appointed for Financial Year 2024-25	20 <sup>th</sup> November, 2024  Terms: The Secretarial Auditor shall be appointed for Financial Year 2024-25
4	Brief profile (in case of Appointment)	As below	As below	As below
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A	N.A	N.A



### Brief profile of M/s. Jain Vinay & Associates

M/s. Jain Vinay & Associates, Chartered Accountants was established in September 1993. The firm consists of 3 FCA partners exclusively associated with the firm. All of the partners of the firm are having experience in the arena of Bank Audit, Audit of Financial Institutions, Audit of other Public Sector Undertakings, Taxation, Regular Statutory Audits and Internal Audits, Physical Verification, Debt and Equity Funding and Transaction Processing Support.

All the partners of the firm are having professional experience of more than Ten to Twenty Years. The team of professionals through their unrelenting quest for excellence has established their presence in the related professional fields. A brief profile of the Firm is annexed herewith.

Mr. Keshav Rathi (FCA) and Mr. Harshwardhan Tapadiya (ACA) are associated with us as network firms.

As a professional firm of Chartered Accountants, the firm is engaged in:

- Statutory, Internal, Concurrent, Tax Audit & Tax Consultancy
- Bank Statutory Audit
- Audit of Special Purpose Vehicle
- Project Financing, Restructuring & Consultancy
- Physical Verification of Fixed Assets & Inventories
- Transaction Processing & Support, Reconciliation, Analysis and Reporting
- Revenue Assurance Audit
- Management & Proprietary Audit
- Corporate Consultancy
- Human Resource Support
- Risk Analysis

The firm is also rendering advisory services in the matters of Income Tax, Management, Finance and Corporate Restructuring. As a part of Corporate Advisory Services the firm *Jain Vinay & Associates, Chartered Accountants Mumbai* is rendering Management Consultancy Services and is engaged in the Corporate Planning of its Clients.

In order to professionally discharge its responsibilities, the Firm has a Team of young and dynamic, qualified, trained and experienced Partners who have developed their inherent talent from theoretical knowledge into practical experience in all functional management. A very selective recruitment process and training has ensured that specialised knowledge has enhanced and broadened into general management skills required for services in Business Environment.



### **Brief profile of M/s. Swayam Bansode and Associates**

Mr. Swayam M. Bansode founded the firm in the year 2014 in the city of Mumbai with the name and style of "Swayam Bansode & Associates" The aim is to provide high quality services in the field of Accounting, Auditing, Direct and Indirect Taxation and Business Advisory, Due Diligence, NRI Taxation and Remittances, Investment Advisory and Project Financing.

We believe in steady approach towards offering high quality Professional services to our clients and doing the needful for them

- Swayam Bansode & Associates is the team of young, passionate people for rendering high quality professional services.
- With the combination of experience and young team we offer cost-effective and high-technology services and facilities to its clients. We owing to our values have transparent business dealings and to make comfortable and secured environment for our clients for their confidential data and information.
- We Skill ourself with the latest information, updates and amendments which are useful and relevant to our clients.

### **Brief profile of M/s. Pooja Sawarkar & Associates**

With an experience of over 6 plus years in corporate sector, Ms. Pooja Sawarkar has established a proprietary firm in 2015, which offers wide spectrum of services to corporates with core area in Company Secretarial and Law advisory and services. The firm intends to ace in its offerings by providing emphasis on quality and timely services and high standards in professionalism. M/s. Pooja Sawarkar & Associates is a peer reviewed firm.





MSKG & CO.  
CHARTERED ACCOUNTANTS

N-1, LGF, Kalkaji, New Delhi- 110019  
Mobile: +91 9873721545  
Email: [mshg.delhi@gmail.com](mailto:mshg.delhi@gmail.com)

**Date: 20.11.2024**

To,  
The Board of Directors,  
Jagsonpal Finance and Leasing Limited.  
C-30, Ground Floor, Friends Colony East,  
New Delhi 110065.

Dear Sir,

**Sub: Resignation as the Statutory Auditors of Jagsonpal Finance and Leasing Limited.**

Due to change in management of Jagsonpal Finance and Leasing Limited and as part of the Share Purchase Agreement (SPA) on 24.06.2024, which was intimated to BSE Ltd separately on 26.06.2024, we vacate our office as Statutory Auditors of Jagsonpal Finance and Leasing Limited after discharging our responsibilities as auditors as per applicable provisions.

You are requested to take the resignation on record and arrange to file necessary information / forms with the Registrar of Companies, BSE Limited and other authorities at the earliest and confirm.

The information required in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated October 19, 2019 is enclosed herewith.

Thanking you,

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For MSKG & Co.  
Chartered Accountants  
Firm Registration Number 008262N

Partner  
CA. Nikita Jain  
Membership No.: 533111  
Encl: a/a



**Annexure to the Resignation letter**

**Format of information to be obtained from the statutory auditor upon resignation**

1.	Name of the listed entity / material subsidiary:	Jagsonpal Finance and Leasing Limited
2.	Details of the statutory auditor:  a. Name:  b. Address:  c. Phone number:  d. Email:	a.MSKG& Co  b. N-1, LGF, Kalkaji, New Delhi-110019  c. 9873721545  d. mshg.delhi@gmail.com
3.	Details of association with the listed entity / material subsidiary:  a. Date on which the statutory auditor was appointed:  b. Date on which the term of the statutory auditor was scheduled to expire:  c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	a. 2022-23  b. 2026-27  c. Limited Review report submitted for the period and half year ended 30 <sup>th</sup> September, 2024 on 11 <sup>th</sup> October, 2024.
4.	Detailed reasons for resignation:	Due to change in management of Jagsonpal Finance and Leasing Limited and as part of the Share Purchase Agreement (SPA) on 24.06.2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:  a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.  b. Whether the lack of information would have significant impact on the financial statements/results.  c. Whether the auditor has performed	None  None  N.A



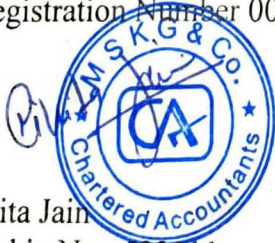


	alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	N.A
7.	Any other facts relevant to the resignation:	None

### Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For MSKG & Co.  
Chartered Accountants  
Firm Registration Number 008262N



Partner  
CA. Nikita Jain  
Membership No.: 533111  
Date: 20<sup>th</sup> November, 2024  
Place: New Delhi



Date: 20/11/2024

To,  
The Board of Directors,  
Jagsonpal Finance and Leasing Limited.  
C-30, Ground Floor, Friends Colony East,  
New Delhi 110065.

Dear Sir,

**Sub: Resignation as the Secretarial Auditor of Jagsonpal Finance and Leasing Limited.**

Due to change in management of Jagsonpal Finance and Leasing Limited and as part of the Share Purchase Agreement (SPA) on 24.06.2024, which was intimated to BSE Ltd separately on 26.06.2024, we vacate our office as Secretarial Auditors of Jagsonpal Finance and Leasing Limited with immediate effect after discharging our responsibilities as per applicable provisions.

You are requested to take the resignation on record and arrange to file necessary information / forms with the Registrar of Companies, BSE Limited and other authorities at the earliest and confirm.

Thanking you,

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For P K S & ASSOCIATES  
Company Secretaries  
Firm Registration Number - S2023DE953000

  
PRASANT K SARKAR  
Proprietor  
Membership No.: F6996  
C.P NO- 6534

