

July 4, 2024

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Trading Symbol: **NETWORK18**

SCRIP CODE : **532798**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Please note that Shri Adil Zainulbhai (DIN: 06646490), Independent Director of the Company, shall cease to be an Independent Director of the Company upon completion of his second term on July 6, 2024.

The Board of Directors of the Company at its meeting held today, took on record the invaluable guidance and contribution made by Shri Adil Zainulbhai in the growth of the Company and its businesses during the last 10 years.

The Board, on the recommendation of the Nomination and Remuneration Committee, also considered and approved the following:

(i) appointment of Shri Adil Zainulbhai as an Additional Director (Non-Executive Non-Independent Director) of the Company with effect from July 7, 2024 whose office shall be liable to retire by rotation, subject to approval of the shareholders. Further he is also designated as Chairman of the Company.

(ii) re-appointment of Shri Rahul Joshi (DIN:07389787) as Managing Director of the Company with effect from July 9, 2024 for a further period of three (3) years to hold office upto July 8, 2027, subject to approval of the shareholders.

(iii) appointment of Ms. Renuka Ramnath (DIN 00147182) as an Additional Director (Independent Director) of the Company with effect from July 4, 2024 for a period of one year, subject to approval of the shareholders. Ms. Renuka Ramnath satisfies the criteria of independence prescribed under the Companies Act 2013 and SEBI Listing Regulations.

Further, the Board noted the resignation of Ms. Bhama Krishnamurthy (DIN: 02196839) as an Independent Director of the Company with immediate effect. The Board of Directors placed on record their sincere appreciation for the contribution made by Ms. Bhama Krishnamurthy, during her tenure on the Board of the Company. The resignation letter of Ms. Bhama Krishnamurthy is enclosed as Annexure 1. The names of listed entities in which Ms. Bhama Krishnamurthy holds directorships indicating the category of directorship and membership of board committees are provided in Annexure 2.

Brief Profile of Shri Adil Zainulbhai, Shri Rahul Joshi and Ms. Renuka Ramnath are enclosed herewith as Annexure – 3, 4 and 5 respectively.

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

Regd. office: First Floor, Empire Complex, 414- Senapati Bapat Marg, Lower Parel, Mumbai-400013

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Shri Adil Zainulbhai, Ms. Renuka Ramnath and Shri Rahul Joshi are not related to any of the Directors of the Company and are not disqualified or debarred from being appointed as director by SEBI, Ministry of Corporate Affairs or any such statutory authority.

The meeting of the Board of Directors concluded at 6:00 p.m.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Network18 Media & Investments Limited**

Nitten Gupta
Compliance Officer

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Date: July 4, 2024

To
Board of Directors
Network18 Media & Investments Limited
First Floor, Empire Complex,
414- Senapati Bapat Marg,
Lower Parel, Mumbai- 400013

Subject: Resignation as an Independent Director of the Company

Dear Sir(s),

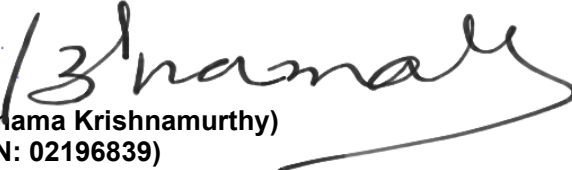
The meetings of the shareholders and creditors of the Company to approve the proposed merger of TV18 Broadcast Limited (TV18) with the Company are fixed on July 10, 2024 and the merger is expected to be completed soon. Upon merger, the Company will be owning broadcasting channels and only persons having clearance from Ministry of Information and Broadcasting (MIB) can be the directors of the Company. Presently, all members of the Board except myself have clearance from MIB. In this connection, the Board has discussed and agreed to appoint Mrs. Renuka Ramnath (having MIB clearance and presently an independent director of TV18) on the Board of the Company in my place.

Accordingly, I tender my resignation as a director of the Company with effect from July 4, 2024. I hereby confirm that there are no other material reasons for my resignation.

I wish to thank the Board of Directors of the Company for the support and co-operation extended to me during my tenure.

Thanking You,

Yours sincerely,


(Bhama Krishnamurthy)
DIN: 02196839

Names of listed entities in which Ms. Bhama Krishnamurthy holds directorships indicating the category of directorship and membership of board committees

Sr. No.	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1.	Cholamandalam Investment and Finance Company Limited (Equity shares Listed)	Independent Director	Member – (i) Audit Committee (ii) Stakeholders Relationship Committee (iii) Corporate Social Responsibility Committee Chairperson - Risk Management Committee
2.	Thirumalai Chemicals Limited (Equity shares Listed)	Independent Director	Member – (i) Audit Committee (ii) Corporate Social Responsibility Committee (iii) Investment, Finance and Banking Committee
3.	Muthoot Microfin Limited (Equity shares & Debentures Listed)	Independent Director	Member – (i) Audit Committee (ii) Risk Management Committee (iii) Nomination and Remuneration Committee
4.	CSB Bank Limited (Equity shares Listed)	Independent Director & Non-Executive Chairperson	Member – (i) Nomination and Remuneration Committee (ii) Risk Management Committee (iii) Credit Committee (iv) Committee for Monitoring Large Value Frauds

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			(CMF) Chairperson – Corporate Social Responsibility Committee
5.	Five Star Business Finance Limited (Equity shares & Debentures Listed)	Independent Director	Member – (i) Audit Committee (ii) Risk Management Committee (iii) Corporate Social Responsibility Committee Chairperson – Nomination and Remuneration Committee
6.	Just Dial Limited (Equity shares Listed)	Independent Director	-

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Brief Profile of Shri Adil Zainulbhai:

Shri Adil Zainulbhai is the Chairman of the Boards of Network18 and TV18. He is the former Chairman of Quality Council of India, where he worked on several projects for the Government around many of its flagship schemes. Prior to this, he was the Chairman of McKinsey India, where during his 34-year stint he led its Washington office and founded the Minneapolis office. He is very active in community and social causes. He is a Mechanical Engineering graduate from the Indian Institute of Technology and an MBA from Harvard Business School.

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Brief Profile of Mr. Rahul Joshi

Mr. Rahul Joshi, 51 years, has done his Masters in Management Studies from Narsee Monjee Institute of Management Studies (NMIMS), Mumbai University. Mr, Rahul Joshi is associated with Network18 Group since September 2015. Prior to joining Network18 Group, he worked with The Economic Times for more than two decades, where he rose through ranks to quickly become one of India's youngest editors, and has also worked as its editorial director. He also launched ET NOW and helped shape the digital coverage of ET Online. He also has worked with The Indian Express in the past and is also on the board of News Broadcasters & Digital Association (NBDA).

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Annexure – 5

Brief Profile of Ms. Renuka Ramnath

Ms. Renuka Ramnath is the Founder, Managing Director and CEO of Multiples Alternate Asset Management, a private equity manager and advisor to funds of ~ USD 1 bn. She has over 30 years of experience in the Indian financial sector across private equity, investment banking and structured finance. She started her career with the ICICI Group and has held leadership roles in investment banking, structured finance and e-commerce. She led ICICI Venture as the MD & CEO to become one of the largest private equity funds in India. One of the most experienced private equity fund managers in India, Ms. Renuka Ramnath has a full cycle track record of investing capital raised from global Institutions. She is a Board member of EMPEA, the global industry association for private capital in emerging markets. She is also the vice-chairperson of the Executive Committee of Indian Venture Capital Association. Ms. Renuka Ramnath has obtained a graduate degree in textile engineering from V.J. Technological Institute (VJTI), University of Mumbai and a post graduate degree in management studies from University of Mumbai. She has also completed the Advanced Management Program from the Graduate School of Business Administration, Harvard University.

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