

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
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🌐 www.thermaxglobal.com

PAN AAAC 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



July 5, 2024

To

The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform you that Thermax Babcock & Wilcox Energy Solutions Limited (TBWES), a wholly owned subsidiary of the Company, has concluded an order of Rs. 513 crores for supply of 2X 550 TPH boiler.

A press release regarding the above order is attached for reference and records.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure "A".

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601
Encl: As above

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ANNEXURE A

| Sr. No | Disclosure Requirements | Brief Particulars |
|--------|---|--|
| a. | Name of the entity awarding the order(s)/contract(s); | Jindal Energy Botswana Pty Ltd |
| b. | Significant terms and conditions of order(s)/contract(s) awarded in brief; | Supply of 2X 550 TPH boiler, delivery period 23 months |
| c. | Whether order(s) / contract(s) have been awarded by domestic/ international entity; | International |
| d. | Nature of order(s) / contract(s); | Design, Engineering, Manufacturing, Testing, Supply, Supervision (of Erection, Pre commissioning, Commissioning) & Performance Testing of 2 X 550 TPH CFBC boiler. |
| e. | Whether domestic or international; | International |
| f. | Time period by which the order(s)/contract(s) is to be executed; | 23 months |
| g. | Broad consideration or size of the order(s)/contract(s); | USD 61.464 Mn (Approximately Rs. 513 crore) |
| h. | Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; | No |
| i. | Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length" | NA |



Press Release

Thermax Group secures an order valued at Rs. 513 crore from a leading industrial conglomerate

Pune: July 5, 2024

Thermax Babcock & Wilcox Energy Solutions Limited (TBWES), a wholly owned subsidiary of Thermax has concluded an order of Rs. 513 crore from a leading industrial conglomerate, setting up a 600 MW greenfield energy project in Botswana, Southern Africa.

TBWES will supply two 550 TPH CFBC (circulating fluidised bed combustion) boilers over a period of 23 months. This order will support the development of the first phase i.e. the 300 MW power station being established by the customer.

The designing, engineering, manufacturing, testing, supply, supervision of erection & commissioning, and performance testing will be undertaken by TBWES.

The power generated is intended for sale to the national utility power company for sustaining the growing power requirement of the country.

"We are delighted to win the order to support and accelerate power generation efforts in the region of Botswana. Our expertise in design, engineering and manufacturing boilers focussed on lower emissions, reduced operating costs and higher reliability for the power sector through TBWES has led to this win. We look forward to being a part of the larger energy project in the Southern African region and provide services globally," said, **Ashish Bhandari, MD & CEO, Thermax.**

TBWES provides equipment and solutions for generating steam for process and power through the combustion of various solid, liquid and gaseous fuels, as well as through heat recovery from turbine/engine exhaust and (waste) heat recovery from industrial processes. TBWES also offers heaters for various applications in the chemical, petrochemical and refinery segments. Its services arm offers renovation and modernisation solutions for old boilers and heaters.

About Thermax Limited

Thermax Limited (NSE: THERMAX) is a leading company in the energy and environment space and a trusted partner in energy transition. Thermax's extensive portfolio includes clean air, clean energy, clean water and chemical solutions. Backed by its longstanding industry partnerships across multiple sectors, Thermax has cultivated strong expertise in audit, consulting, execution, and maintenance coupled with digital solutions, ensuring a

unified energy-management experience. Leveraging its distinctive engineering capabilities, Thermax converts costs to profits while protecting the environment – a win-win for the industry and society at large. Thermax operates 14 manufacturing facilities across India, Europe, and Southeast Asia and has 42 Indian and international subsidiaries.

For more information, visit www.thermaxglobal.com