

BHAGERIA INDUSTRIES LIMITED

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD, NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062. CIN: L40300MH1989PLC052574

Date: February 1, 2025

To, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051

BSE Limited Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai – 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Outcome of Board Meeting:

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended time to time, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **February 1, 2025**), has, inter-alia, transacted the following businesses:-

1. Approved Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter and nine month period December 31, 2024 as recommended by the Audit Committee.

Pursuant to Listing Regulations, we are enclosing herewith the following:

- (a) Un-audited Financial Results (i.e. Standalone & Consolidated) for the quarter ended December 31, 2024 alongwith the Statement of Assets & Liabilities of the Company as on that date.
- (b) Un-audited Segment wise Revenue, Results, Assets and Liabilities. (i.e. Standalone & Consolidated)
- (c) Limited Review Report received from the Statutory Auditors of the Company for the quarter ended December 31, 2024. (i.e. Standalone & Consolidated)

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Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELPHONE : 0260-2452366 / 7490019484 TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190



REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD, NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062. CIN : L40300MH1989PLC052574

The meeting of the Board commenced at 03:30 p.m. and concluded at 4:15 p.m. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you, Yours Faithfully, For Bhageria Industries Limited



Deepa Toshniwal Company Secretary & Compliance Officer A66073 Encl: A/a.

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

Mahavir Apartments, Third Floor, 598, M.G. Road, Near Suncity Cinema, Vile Parle (East), Mumbai 400 057 ■ 91 22 2610 1124-26 ⊠ spca@sardapareek.com Branches at INDORE, BHARUCH



Independent Auditor's Review Report on unaudited standalone financial results of Bhageria Industries Limited for the Quarter ended December 31, 2024 and year-to-date standalone financial results for the period from April 1, 2024 to December 31, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

ARDA & PAREEK LLP

CHARTERED ACCOUNTANTS

Review Report to The Board of Directors Bhageria Industries Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Bhageria Industries Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK LLP

Chartered Accountants FRN no. 109262W/W100673

Gaurav Sarda Partner Membership No. 110208 UDIN : 25110208BMINBV5874 Mumbai, February 01, 2025.





BHAGERIA INDUSTRIES LIMITED REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD,

NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062. CIN: L40300MH1989PLC052574

	UNAUDITED STANDALONE FINANCIAL RESULTS						
					Nine Mon	(Rs. In Lakhs ths Ended	Year Ender
			uarter Ender				(Audited)
	PARTICULARS	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited) 31-12-2024	31-12-2023	31-03-2024
		31-12-2024	30-09-2024	31-12-2023	51-12-2024	31-12-2020	01.00.202
1	Revenue from operations (Net of GST)	17,160.19	12,937.03	11,197.31	41,349.72	31,202.98	49,496.8
2	Other income	(198.84)	328.46	578.55	593.66	1,288.92	1,685.1
3	Total Income (1+2)	16,961.35	13,265.49	11,775.86	41,943.38	32,491.90	51,182.0
4	Expenses		1			17 000 04	04 004 0
	Cest of materials consumed	8,867.41	6,181.56	6,680.18	20,876.72	17,086.34	24,231.3
	Purchase of Stock-in-Trade	608.57	914.68	2,764.67	2,968.79	5,785.34	9,859.5
	Changes in inventories of finished goods, work-in-	314.87	432.57	(2,612.58)	445.39	(2,339.86)	(719.5
	progress and Stock-in-Trade	602.37	591.47	552.98	1,763.61	1,563.23	2,124.0
	Employee benefit expense	44.72	23.36	21.11	119.49	105.79	146.4
	Finance costs	800.14	790.17	807.37	2,334.31	2,348.40	3,171.7
	Depreciation and amortization expense	3,954.27	3,453.45	2,407.83	9,956.48	6,247.04	9,632.4
	Other expenses Total expenses	15,192.35	12,387.25	10,621.56	38,464.79	30,796.27	48,446.
	Total expenses		T				
5	Profit before tax (3-4)	1,769.00	878.24	1,154.30	3,478.59	1,695.63	2,735.
6	Tax expense:	475.30	205.55	322.62	903.36	451.56	773.4
0	Current tax	677.22	270.10	329.06	1,256.82	554.23	770.0
	Deferred tax	(201.92)	(64.55)	(6.44)	(353.46)	(102.67)	(76.4
	Tax for earlier years	-	- 1	-	-		79 (
7	Profit for the period (5-6)	1,293.69	672.69	831.68	2,575.23	1,244.07	1.962.
'			1				
8	Other comprehensive income items that will not be reclassified to profit or loss						
	items that will not be reclassified to profit of loss	(13.40)	(33.31)	(7.95)	(40.21)	(23.84)	(26.
	a. Remeasurement of the defined benefit plans	3.37	8.38	2.00	10.12	6.00	6.
	b. Income tax effect on the above (i)				(30.09)	(17.84)	(19.
	Items that will be reclassified to profit or loss			_	(5.89)	_	(0.
	a Exchange differences on translation of foreign opera	(6.16)	0.26	-	-		-
	b. Income tax effect on the above (ii)	(6.16) 0.26		(5.89)	-	(0.
	Total other comprehensive income for the period (net of tax)(i+ii)	(16.19) (24.67) (5.95) (35.99	(17.84)	(19.
				025.74	2,539.24	1,226.23	1,942.
9	Total Comprehensive Income for the period (7+8)	1,277.51	648.02	825.74	2,555.24	1,220,23	
10	Paid up Capital	2,182.21	2,182.21	2,182.21		2,182.21	2,182.
ĨŬ	Face value of share (Rs.)	5.00		5.00	5.00	5.00	5.
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	49,765
12		2.96	1.54	1.91	5.90	2.85	4
	Basic EPS (Rs) (not annualised)	2.96			1		4
	Diluted EPS (Rs) (not annualised)	5.00					5

Notes on financial results :-

The Unaudited Standalone Financial Result for the quarter ended December 31, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on February 01, 2025. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

2 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.

The company is organized into business divisions based on its products and services and comprises three reportable segments as follows (a) Chemicals, which include Organic Chemicals and Inorganic Chemicals; (b) Solar Power, encompassing the Generation and Distribution of Solar Power; and 3 (c) Others, consisting of Pharma, Trading and EPC in Solar

The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com.

Place : Mumbai

Date : 01.02.2025



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

: PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484 VAPI FACTORY TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA.INDIA TEL.: (02525) 661190



Tel. : 91-22-4043 6666

Email : info@bhageriagroup.com

Website : www.bhageriagroup.com

BHAGERIA INDUSTRIES LIMITED

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD, NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062. CIN: L40300MH1989PLC052574

Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilites	wise Reven	ue, Results,	Assets and Li	iabilites		
					-	(Rs. In Lakhs)
		Quarter Ended		Nine Months Ended	hs Ended	Year Ended
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
1. Segment Revenue						
(Net sale/income from each segment should be disclosed under this nead)	14.255.26	11.159.52	8.724.56	34.823.98	27,279.25	39,855.92
(b) Segment -B (Solar Power)	716.73	527.92	702.48	1,980.53	2,052.24	2,889.97
(c) Others	2,200.46	1,256.41	1,777.10 //6 84/	4,571.21 726.01)	1,891.33	6,777.48 (26.49)
Less: Inter Segment Revenue Net Sales/Income From Onerations	17.160.19	12,937.03	11,197.31	41,349.72	31,202.98	49,496.88
2.Segment Kesuits (Front)(+)/Loss(-) before tax and interest iron each segment)						
(a) Seament -A (Chemical)	2.246.11	908.52	574.80	3,450.93	537.22	1,144.46
(b) Segment -B (Solar Power)	330.78	54.76	347.57	750.79	931.46	1,357.49
(c) Others	(348.72)	(92.74)	(20.61)	(341.60)	(22.41)	39.74
Less: Finance Cost	44.72	23.36	21.11	119.49	105.79	146.46
Add: Other Un-allocable Income net off un-allocable expenditure	(414.45)	31.06	273.65	(262.04)	355.15	340.63
Total Profit Before Tax	1,769.00	878.24	1,154.30	3,478.59	1,695.63	2,735.85
3 Accate						
(a) Segment -A (Chemical)	48,503.72	44,521.92	45,211.04	48,503.72	45,211.04	45,652.28
(b) Segment -B (Solar Power)	12,149.46	12,359.18	13,214.25	12,149.46	13,214.25	12,437.57
(c) Others	6,421.75	5,500.48	3,227.66	6,421.75	3,227.66	5,850.84
(d) Unallocated Assets	3,691.81	3,984.58	2,831.24	3,691.81	2,831.24	3,372.26
Total	70,766.75	66,366.16	64,484.19	70,766.75	64,484.19	67,312.95
4. Liabilities						
(a) Segment -A (Chemical)	8,190.82	5,986.75	6,764.73	8,190.82	6,764.73	6,929.13
(b) Segment -B (Solar Power)	736.61	743.65	719.15	736.61	719.15	756.71
(c) Others	4,039.66	3,154.25	2,033.92	4,039.66	2,033.92	3,961.01
(d) Unallocated Liabilities	3,748.81	3,708.46	3,735.32	3,748.81	3,735.32	3,718.33
Total	16,715.91	13,593.11	13,253.13	16,715.91	13,253.13	15,365.19

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484 TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA.INDIA TEL.: (02525) 661190



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BHAGERIA INDUSTRIES LIMITED

Notes on financial results :-

- The Unaudited Consolidated Financial Result for the quarter ended December 31, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on February 01, 2025. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year 2 / quarter.
- The company is organized into business divisions based on its products and services and comprises three reportable segments as follows: 3 (a) Chemicals, which include Organic Chemicals and Inorganic Chemicals; (b) Solar Power, encompassing the Generation and Distribution of Solar Power; and (c) Others, consisting of Pharma, Trading and EPC in Solar.
- The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the 4 Company's website i.e. www.bhageriagroup.com.

Place : Mumbai

Date : 01.02.2025

BH For Bhageria Industries Limited Suresh Bhageria Chairperson DIN: 00540285

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

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Independent Auditor's Review Report on unaudited consolidated financial results of Bhageria Industries Limited for the Quarter ended December 31, 2024 and year-to-date consolidated financial results for the period from April 1, 2024 to December 31, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

SARDA & PAREEK LLP

CHARTERED ACCOUNTANTS

Review Report to The Board of Directors Bhageria Industries Limited

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- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bhageria Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. Cir/CFD/CMD1I44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:

6 subsidiaries, whose unaudited interim financial results and other unaudited financial information include total revenue of Rs. 289.03 lakhs, net loss of Rs.158.93 lakhs, for the quarter ended December 31, 2024 and reflects total revenue of Rs. 423.25 lakhs, net loss of Rs. 220.73 lakhs, for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement whose unaudited interim financial results and other unaudited financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For SARDA & PAREEK LLP

Chartered Accountants FRN no. 109262W/W100673

Gaurav Sarda Partner Membership No. 110208 UDIN : 25110208BMINBW5187 Mumbai, February 1, 2025.



Annexure 1

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List of entities included in unaudited consolidated financial results.

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Sr No.	Name of the Component	Relationship
1	Bhageria & Jajodia Pharmaceuticals Private Limited	Subsidiary
2	Bhageria Industries Holding Company W.L.L	Subsidiary
3	Hikaru Solar Power Private Limited	Subsidiary .
4.	New Ahilyanagar Solar Private Limited	Subsidiary
5.	Rahuri Cleantech Private Limited	Subsidiary
6.	Salasar Renewables Private Limited	Subsidiary



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BHAGERIA INDUSTRIES LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

			Quarter Ended		Nine Mont		Year Ended
~	-	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sr.	PARTICULARS	<u> </u>	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
10.		31-12-2024	30-09-2024	51-12 2020			
_		17 025 22	12,910.61	11,197.31	41,198.44	31,202.98	49,433.28
1	Revenue from operations (Net of GST)	17,035.33	12,510.01				
		(196.71)	330.56	578.94	599.44	1,289.44	1,687.85
2	Other income	(190.71)	000.00				
		16,838.62	13,241.17	11,776.25	41,797.89	32,492.41	51,121.13
3	Total Income (1+2)	10,000.02					
4	Expenses	8,867.41	6,108.39	6,680.18	20,803.55	17,086.34	24,231.39
	Cost of materials consumed	608.57	966.16	2,764.67	3,020.27	5,785.34	9,859.58
	Purchase of Stock-in-Trade Changes in inventories of finished goods, work-in-progress and	244.97	432.57	(2,612.58)	445.39	(2,339.86)	(719.50
	Stock-in-Trade	314.87			1 700 04	1 562 22	2,124.05
	Employee benefit expense	602.37	591.47	552.98	1,763.61	1,563.23	185.35
	Finance costs	76.65	53.53	29.73	205.80	133.17 2,348.40	3,171.72
	Depreciation and amortization expense	800.14	790.17	807.37	2,334.31		9,642.28
	-	3,955.77	3,454.82	2,408.17	9,964.33	6,248.31 30.824.92	48,494.86
	Other expenses	15,225.78	12,397.11	10,630.52	38,537.26	30,824.92	40,434.00
	Total expenses					1 007 40	2 626 27
-	Profit/(loss) before tax (3-4)	1,612.84	844.06	1,145.73	3,260.63	1,667.49	2,626.27
5	Pronucioss) before tax (3-4)						773.4
		475.30	205.55	322.62	903.36	451.56	770.00
6	Tax expense:	677.22	270.10	329.06	1,256.82	554.23	
	Current tax	(201.92)	(64.55)	(6.44)	(353.46)	(102.67)	(76.44
	Deferred tax	-					
_	Tax for earlier years	1,137.54	638.51	823.11	2,357.27	1,215.94	1,852.8
7	Profit for the period (5-6)						
	a di succione incomo						
8	Other comprehensive income Items that will not be reclassified to profit or loss					(00.04)	(26.0
	a. Remeasurement of the defined benefit plans	(13.40)	(33.31)			1	6.5
	a. Remeasurement of the defined bencht plans	3.37	8.38	2.00	10.12		
	b. Income tax effect on the above (i)		(24.93)	(5.95)	(30.09)	(17.84)	(19.4)
							1 (0.0
	Items that will be reclassified to profit or loss a. Exchange differences on translation of foreign operations	(6.07)	0.18	-	(5.88)	-	(0.0
	a. Exchange differences on translation of foreign operations	· · ·	-		-		
	b. Income tax effect on the above (iii	(6.07)	0.18		(5.88)	(0.0
	Total other comprehensive income for the period (net of tax)	·	(24.75)	(5.95	(35.97) (17.84) (19.4
		(16.10)	(24.73)	(0.00		<u></u>	
	(i+ii)					4 400 00	1,833.3
_	Total Comprehensive Income for the period (7+8)	1,121.44	613.76	817.16	2,321.30	1,198.09	1,035.5
9	Total Comprehensive meetine for the prover (
	Profit/(Loss) for the period attributable to:			1	0.404.07	1,228.66	1,906.5
10	- Owners of the Company	1,214.58	654.93				1
	- Non Controlling Interest	(77.05)	(16.42) (3.14) (107.00	(12.72	.)
	Other Comprehensive Income/(Loss) for the period						
11	attributable to:				(25.0-	(17.84	n (19.
	- Owners of the Company	(16.10	(24.75) (5.95	(35.97	(17.0-	·//
	- Non Controlling Interest	-	-	-	-		
40	Total Comprehensive Income/(Loss) for the period					1	
12	attributable to:				2,428.30	1,210.8	2 1,887.
	- Owners of the Company	1,198.48	630.18	1			- 1
	- Non Controlling Interest	(77.05) (16.42	2) (3.14	(107.00	<i>(</i>]	-/
				0.400.0	2,182.2	1 2,182.2	1 2,182.
42	Paid up Capital	2,182.21	2,182.21				
13	Face value of share (Rs.)	5.00	5.00	5.00	, J. J. O		
		· ·					
	Reserve excluding Revaluation Reserves as per balance sheet of	F _	-	-			- 50,061
14	previous accounting year	-					
	previous accounting year			1			
	Earnings per equity share (EPS) :		1		1		
	Larnings per equity snare (CFS).	0.70	1.50	1.8	9 5.6		
15		2.78					
15	Basic EPS (Rs) (not annualised)	1		1.8	9 5.6		- 1
15	Basic EPS (Rs) (not annualised) Diluted EPS (Rs) (not annualised) Face value of share (Rs)	2.78	1.50	·	-		

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

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VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484 TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA.IND



REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD, NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062. CIN : L40300MH1989PLC052574

BHAGERIA INDUSTRIES LIMITED

(Unaudited) (Aud 716.73 2.075.60 11,159.52 8,724.56 34.823.98 27,279.25 39 2.075.60 1,229.99 1,777.10 4,419.94 1,801.33 6 (12.26) 1,229.05 1,2910.61 11,197.31 41,198.44 31,202.96 49 (12.26) 1,2910.61 11,197.31 41,198.44 31,202.95 39 6 6 (12.26) 2.285.01 1,197.31 41,198.44 31,202.96 49 9 1,31,17 7 7 5 6 6 7 6<			Quarter Ended		Nine Mon	Nine Months Ended	(Rs. In Lakhs) Year Ended
J112-2024 31-12-2023 31-12-2023 31-12-2023 31-12-2023 31-10 31-12-2024 30-09-2024 31-12-2023 31-12-2023 31-12-2023 31-0 14,255.26 11,159.52 8,724.56 34,823.98 27,279.25 39 2,075.60 1,229.99 1,777.10 4,419.94 1,891.33 6 11,035.33 1,2910.61 11,197.31 4,1198.44 31,202.98 49 11,035.33 12,910.61 11,197.31 41,198.44 31,202.98 49 17,035.33 12,910.61 11,197.31 41,198.44 31,202.98 49 17,035.33 12,910.61 11,197.31 41,198.44 31,202.98 49 17,035.33 12,910.61 11,197.31 41,198.44 31,202.98 49 17,035.33 12,910.61 11,197.31 41,198.44 31,202.98 49 17,035.33 12,910.61 11,197.31 41,198.44 31,202.98 49 146.5 330.04 53.725 54.76 33.146 </th <th></th> <th></th> <th>(Ilnaudited)</th> <th>(Unaudited)</th> <th>(Unaudited)</th> <th>(Unaudited)</th> <th>(Audited)</th>			(Ilnaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14,255.26 11,159.52 8,724.56 34,823.98 27,279.25 39 716.73 527.92 702.48 1,906.53 2,002.24 2 716.73 527.92 702.48 1,777.10 4,419.64 1,891.33 6 716.73 527.92 1,777.10 4,419.64 1,891.33 6 2 2 2022.44 2 3 3 6 3 45 3 6 3 45 3 6 3 45 3 5 3 3 6 3 45 3 3 5 3 3 5 3 43 43 43 43 43 43 43 43 43 43 43 43 43 43 43 43 43 44 44 44 44 44 44 44 44 44 44 44 <td< th=""><th>Farticulars</th><th>31-12-2024</th><th>30-09-2024</th><th>31-12-2023</th><th>31-12-2024</th><th>31-12-2023</th><th>31-03-2024</th></td<>	Farticulars	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
ment A (Chemical) 14,255.26 11,159.52 8,724.56 34,823.98 27,279.25 39 ment A (Chemical) 716.73 527.32 727.46 34,823.98 27,279.24 2 ment B (Solar Power) 2,075.60 1,229.90 1,717.10 4,4198.44 31,202.98 49 ment Revenue (12.26) 1,239.06 1,291.061 11,197.31 41,198.44 31,202.98 49 ment Revenue 17,035.33 12,910.61 11,197.31 41,198.44 31,202.98 49 ment Revenue 77,005.33 12,910.61 11,197.31 41,198.44 31,202.98 49 inte segment/ 7,035.33 12,910.61 11,197.31 41,198.44 31,202.98 49 ment -B (Solar Power) 230.04 56.75 53.53 29.73 29.146 23.171 cost 310.05 31.06 1,145.73 31.260.63 31.46 23.171 cost (cost) 335.61 31.26.426 33.23.281 33.24.61 44.51.73 <t< td=""><td>. Segment Revenue Net sale/income from each segment should be disclosed</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	. Segment Revenue Net sale/income from each segment should be disclosed						
(1) 2.12510 1.77710 4.19341 1.891.33 6 (12.26) 1.2290.61 1.197.31 41198.44 31.202.98 43 (12.26) 1.2910.61 11.197.31 41.198.44 31.202.98 43 (17.035.33 12,910.61 11.197.31 41,198.44 31.202.98 43 (17.035.33 12,910.61 11.197.31 41,198.44 31.202.98 43 (a) 330.04 54.76 34.57 750.05 931.46 31.317 (a) (472.21) (66.75) (20.56) (472.51) (23.17) 133.17 (a) (a) 27.3.65 31.06 7.145.73 3.260.63 1.667.49 133.17 (a) (a) 23.2.61 33.2.10 44,521.92 45,211.04 44,57.49 3.32.81 13.214.57 3.32.81 13.214.57 13.214.57 13.214.57 13.214.52 13.214.57 13.214.27 13.214.26 13.214.26 13.214.27 13.214.27 13.214.26 13.214.27 13.214.26 13.214.27 13.214.27 13.214.26 13.214.26 13.214.27 13.2	inder this head) (a) Segment -A (Chemical)	14,255.26	11,159.52	8,724.56	34,823.98 1 980 53	27,279.25 2.052.24	39,855.92 2.889.97
(17,035.33) 12,910.61 11,197.31 41,198.44 31,202.98 49 (-) before tax and 2,246.11 908.52 574.80 3,450.03 537.22 31.46 (a) 330.04 54.76 347.57 750.63 531.46 33.45 (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a) <td>(b) Segment -B (Solar Power)(c) Others</td> <td>2,075.60</td> <td>1,229.99 1,229.99</td> <td>1,777.10 16.84)</td> <td>4,419.94 (26.01)</td> <td>Ì ←</td> <td></td>	(b) Segment -B (Solar Power)(c) Others	2,075.60	1,229.99 1,229.99	1,777.10 16.84)	4,419.94 (26.01)	Ì ←	
.) before tax and 2,246.11 908.52 574.80 3,450.93 537.22 and 2,246.11 908.52 574.80 3,450.93 537.22 and 2,246.11 908.52 574.80 3,450.93 537.22 and (472.51) (96.75) (20.56) (472.51) (23.17) and (47.2.1) (96.75) (20.56) (475.51) (23.17) and (414.45) 31.06 273.65 (475.51) (23.17) and (414.45) 31.06 273.65 (475.61) (33.17) and (414.45) 31.06 273.65 (475.61) (23.17) and (414.45) 31.06 1,145.73 3,260.63 13.17 and (414.45) 31.06 1,145.73 3,260.63 13.17 and (414.45) 31.06 1,145.73 3,260.63 13.14.25 and (41.4.45) 31.06 1,145.73 3,260.63 3,321.42 and (44.521.92 1,145.73 3,260.63 1,321.42 and (12.147.82 12,323.81 6,590.65 1,321.42 and (12.147.82 12,323.81 6,590.65 1,321.42 an	Less: Inter Segment Revenue	17,035.33	12,910.61	11,197.31	41,198.44	31,202.98	49,433.28
mical) $2,246.11$ 908.52 574.80 $3,450.93$ 537.22 537.22 ar Power) 330.04 54.76 347.57 750.05 931.46 750.65 337.25 347.57 750.05 931.46 me net off un-allocable (414.45) 53.53 20.73 205.80 133.17 me net off un-allocable (414.45) 31.06 $2.73.65$ (472.51) (23.17) me net off un-allocable (414.45) 31.06 $2.73.65$ (262.04) 355.15 nm net off un-allocable (414.45) 31.06 $1,145.73$ $3,260.63$ $1,667.49$ nm net off un-allocable $1,612.84$ 844.06 $1,145.73$ $3,260.63$ $1,667.49$ nmical) $12,147.82$ $12,132.192$ $45,211.04$ $48,503.72$ $45,211.04$ 4 ar Power) $3,666.07$ $3,322.81$ $3,322.81$ $3,322.81$ $13,214.25$ $13,214.25$ ar Power) $3,666.07$ $3,966.07$ $3,322.81$ $3,322.81$ $3,322.81$ $3,322.81$ $6,933.63$ $3,322.81$ $6,933.63$ $3,322.81$ $71,274.25$ $13,214.25$ ar Power) $3,666.07$ $3,966.07$ $3,966.07$ $3,322.81$ $3,322.81$ $5,932.81$ $9,332.81$ $9,932.81$ $9,932.81$ $9,932.81$ ar Power) $3,732.31$ $3,273.23$ $3,322.81$ $3,322.81$ $3,322.81$ $3,322.81$ $3,322.81$ $3,322.81$ $3,322.81$ $3,207.09$ ar Power) $3,193.53$ $3,193.52$ $3,193.53$ </td <td>(-) before</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	(-) before						
(a) Segment -B (Solar Power) 330.04 54.76 347.57 750.05 931.46 (a) Segment -B (Solar Power) 76.65 53.53 20.73 205.80 133.17 (c) Others 76.65 53.53 29.73 205.80 133.17 Tinance Cost (414.45) 31.06 273.65 (282.04) 355.15 Orther Un-allocable Income net off un-allocable (414.45) 31.06 1,145.73 3,260.63 1,612.49 133.17 Profit Before Tax 1,612.84 844.06 1,145.73 3,260.63 1,667.49 133.17 Noticute 1,512.84 844.06 1,145.73 3,260.63 1,667.49 13,214.25 1 Sets (a) Segment -B (Solar Power) 1,2,147.82 12,359.18 13,214.25 1 1,3,214.25 1 (a) Unallocated Assets 1,2,147.82 1,2,559.18 13,214.25 1 1,3,214.25 1 1,3,214.25 1 1,667.49 1,667.49 1,667.49 1,667.49 1,667.49 1,667.49 1,667.49 1,667.49 1,667.49 1,667.43 1,667.42 1,674.42 1,674.42	nterest from eacn segment) /a) Serment -A (Chemical)	2,246.11	908.52	574.80	ຕ໌		
(c) Others (472.21) (96, 7b) (20.50) (47.21) (47.21) Tanace Cost 53.53 29.73 205.80 133.17 Other Un-allocable (414.45) 31.06 273.65 (222.04) 355.15 Induce (414.45) 31.06 273.65 (222.04) 355.15 Profit Before Tax 1,612.84 84.06 1,145.73 3,260.63 1,667.49 sets (a) Segment -A (Chemical) 12,147.82 12,324.25 13,214.25	(b) Segment -B (Solar Power)	330.04	54.76				(30.95)
Timatice Cost 31.06 273.65 (262.04) 355.15 Other Un-allocable Income net off un-allocable (414.45) 31.06 273.65 (262.04) 355.15 Inditue (414.45) 31.06 1,145.73 3,260.63 1,667.49 3 Inditue (a) Segment -A (Chemical) (1,147.82 13,214.25 1 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,214.25 1 1 45,214.25 1 45,214.25 1 1 2,147.82 13,214.25 1 1 2,807.09 3,322.81 45,214.25 1 3,322.81 45,214.25 1 1 2,807.09 3,322.81 45,214.25 1 1 3,322.81 3,322.81 5,694.06 3,322.81 3,322.81 5,807.09 3,322.81 3,322.81 3,322.81 3,322.81 3,322.81 3,322.81 3,322.81 3,322.81 3,322.81 3,2807.09 3,666.07 <td< td=""><td>(c) Others</td><td>(472.21)</td><td>(96.75) 53.53</td><td></td><td></td><td></td><td></td></td<>	(c) Others	(472.21)	(96.75) 53.53				
1,612.84 844.06 1,145.73 3,260.63 1,667.49 1 1,612.84 844.06 1,145.73 3,260.63 1,667.49 1 48,503.72 48,503.72 45,211.04 48,503.72 45,211.04 4 3 332.81 13,214.25 13,214.25 13,214.25 13,214.25 1 3 5694.06 3,322.81 3,322.81 5,933.63 3,332.81 6,933.63 3,332.81 6 4 Assets 71,251.24 6,933.63 3,332.81 6,933.63 3,332.81 6,764.73 7 A coherical) 71,251.24 66,532.10 64,565.18 71,251.24 64,565.18 7 7 A (Chemical) 737.35 743.65 719.15 737.35 7 8 7	Other Un-allocable Income net off un-al	(414.45)	31.06	273.65	(262.04		
A (Chemical) 48,503.72 44,521.92 45,211.04 48,503.72 45,211.04 4 3 (Solar Power) 12,147.82 12,147.82 13,214.25 13,214.25 13,214.25 1 3 (Solar Power) 5,694.06 3,332.81 5,694.06 3,332.81 5,933.63 3,332.81 4 1 Assets 71,251.24 6,933.63 3,966.95 2,807.09 3,666.07 2,807.09 3,332.81 6 1 Assets 71,251.24 66,532.10 64,565.18 71,251.24 64,565.18 6 6 64,565.18 6 743.65 6 743.65 719.15	expenditure Total Profit Before Tax	1,612.84	844.06	1,145.73	3,260.63		2,626.27
(a) Segment -A (Chemical) 48,503.72 44,521.92 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.72 45,211.04 48,503.63 3,332.81 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 13,214.25 1 1 13,214.25 1 13,216.25 1 13,216.25 1 13,216.25 1 14,202.25 1 13,216.25 1 13,718.55 1,764.73 10,15 17,73 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
Segment -A (Chemical) 12,147.82 12,359.18 13,214.25 13,214.25 13,214.25 13,214.25 Segment -B (Solar Power) 6,933.63 5,694.06 3,332.81 6,933.63 3,332.81 Others 3,666.07 3,956.95 2,807.09 3,666.07 2,807.09 Unallocated Assets 71,251.24 66,532.10 64,565.18 71,251.24 64,565.18 Segment -A (Chemical) 71,251.24 66,532.10 6,764.73 8,190.82 6,764.73 Segment -B (Solar Power) 8,190.82 5,986.75 6,764.73 8,190.82 6,764.73 Segment -B (Chemical) 71,251.24 64,565.18 71,251.24 64,565.18 6,764.73 Segment -B (Solar Power) 8,190.82 5,986.75 719.15 737.35 719.15 Cohers 3,708.46 3,735.32 3,748.81 3,735.32 719.15 Unallocated Liabilities 3,708.46 3,735.32 3,748.81 3,735.32	3. Assets	48.503.72	44,521.92	45,211.04			
Degine Construction 6,933.63 5,694.06 3,332.81 6,933.63 3,332.81 Others 3,666.07 3,956.95 2,807.09 3,666.07 2,807.09 Unallocated Assets 71,251.24 66,532.10 64,565.18 71,251.24 64,565.18 6 Volationation 71,251.24 66,532.10 64,565.18 71,251.24 64,565.18 6 Segment -A (Chemical) 71,251.24 66,532.10 64,565.18 71,251.24 64,565.18 6 Segment -B (Solar Power) 8,190.82 5,986.75 6,764.73 8,190.82 6,764.73 719.15 Segment -B (Solar Power) 743.65 719.15 737.35 719.15 719.15 719.15 Others 3,708.46 3,708.46 3,735.32 3,735.32 1,769.92 Unallocated Liabilities 3,748.81 3,708.46 3,735.32 3,735.32	(a) Segment -A (Crietifical) (b) Segment -B (Solar Dowler)	12,147.82	12,359.18				<u> </u>
Unallocated Assets 3,666.07 3,956.95 2,807.09 3,000.07 2,007.09 71,251.24 66,532.10 64,565.18 71,251.24 64,565.18 71,251.24 64,565.18 Segment -A (Chemical) 8,190.82 5,986.75 6,764.73 8,190.82 6,764.73 Segment -B (Solar Power) 737.35 743.65 719.15 719.15 719.15 Others 3,718.52 1,769.92 3,735.32 3,735.32 1,769.92 Unallocated Liabilities 3,748.81 3,738.46 3,735.32 3,735.32	(c) Others	6,933.63					6,120.07
71,251.24 66,532.10 94,596.76 1,201.27 94,000.82 Segment -A (Chemical) 8,190.82 5,986.75 6,764.73 8,190.82 6,764.73 Segment -B (Solar Power) 737.35 743.65 719.15 737.35 719.15 Others 3,708.46 3,718.52 1,769.92 4,480.58 1,769.92 Unallocated Liabilities 3,708.46 3,708.46 3,735.32 3,735.32	(d) Unallocated Assets	3,666.07	3,956.95			1	9
Segment -A (Chemical) 8,190.82 5,986.75 6,764.73 8,190.82 6,764.73 Segment -B (Solar Power) 737.35 743.65 719.15 737.35 719.15 Others 3,718.52 1,769.92 4,480.58 1,769.92 Unallocated Liabilities 3,748.81 3,708.46 3,735.32 3,735.32		71,251.24	00,034.10	_			
British British <t< td=""><td>4. Liabilities</td><td></td><td></td><td></td><td></td><td></td><td>3 6.929.13</td></t<>	4. Liabilities						3 6.929.13
4,480.58 3,118.52 1,769.92 4,480.58 1,769.92 3,748.81 3,748.81 3,735.32 3,748.81 3,735.32	(a) Segment -A (Chemical)	8,190.82	<u>م</u>)	
ated Liabilities 3,748.81 3,748.81 3,708.46 3,735.32 3,748.81 3,735.32 3,748.81 3,735.32 ated Liabilities 3,748.75 12,548.91 3,735.32	(b) Segment -B (Solar Power)	4 480 58			ম 		
21. 22. 22. 22. 22. 22. 22. 22. 22. 22.	(c) Uthers	3.748.81					
		17,157.56	13,557.38	12,989.12	2 17,157.56		2 15,347.89
A MA 10	MAGER						

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484 TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA.INDIA TEL.: (02525) 661190