

Date: 13th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Ref.: Web Element Solutions limited Scrip Code: 780016

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 30th September, 2024, drawn in accordance with applicable accounting standards.

The aforesaid disclosure shall be placed on the website of the Company under the <http://www.webelementinc.com/>

This is for your information and records.

Thanking you,

For Web Element Solutions Limited

Shrena K. Shah

Shrena Shah
Executive Director & CFO
DIN: 07176766



Consolidated Related Party Transactions for the half year ended 30th September, 2024

Related party transactions

A. Transactions with Key Management Personnel

A number of key management personnel or their related parties hold positions in other entities that result in them having control or significant influence over those entities.

Compensation of the Group's key managerial personnel includes salaries, non-cash benefits and contributions to post - employment defined benefit plan.

Executive officers also participate in the Group's share option, plan as per the conditions laid down in that scheme.

List of Key Managerial personnel and their relatives:

Mr. Shailesh B Patel	- Director & KMP
Mr. Yadvendersingh Kanwar	- Director & KMP
Mrs. Shrena K Shah	- Director & KMP
Mr. Aarti K Shah	- Relative of KMP
Mrs. Kirti R Shah & Stock Brokers Pvt Ltd	- Company in Control of Relative of KMP
Mr. Sunil S Sharma	- Independent Director (Resigned w.e.f.02.09.2024)
Mr. Kirankumar N Shukla	- Independent Director (Resigned w.e.f.02.09.2024)
Mr. Arihant Bhansali	- Company Secretary appointed on 05th September, 2020

Key Management Personnel Compensation:

	<u>Transaction Value</u>	<u>Balance Payable</u>
	For the half period ended 30-09-2024	As at 31-03-2024
Salaries, wages and bonus*		
Yadvendersingh Kanwar	7,90,944/-	18,191/-
Shrena K Shah	3,59,520/-	-
Sunil S Sharma	4,000/-	-
Kirankumar Shukla	4,000/-	-
Arihant Bhansali	1,18,097/-	-
Shailesh Patel	3,29,760/-	-
<u>Other Payments / Receipts to and from Key Management Personnel</u>		
Aarti K Shah (Loan Repayment to company)	3,07,878/-	21,64,330/-

**List of related parties and transactions as per requirements of Accounting Standard - 18,
"Related Party Disclosures"**

Key Management Personnel and Relatives:

Mr. Shailesh B Patel	- Director & KMP
Mr. Yadvendersingh Kanwar	- Director & KMP
Mrs. Shrena K Shah	- Director & KMP
Mr. Aarti K Shah	- Relative of KMP
Mrs. Kirti R Shah & Stock Brokers Pvt Ltd	- Company in Control of Relative of KMP
Mr. Sunil S Sharma	- Independent Director (Resigned w.e.f.02.09.2024)
Mr. Kirankumar N Shukla	- Independent Director (Resigned w.e.f.02.09.2024)
Mr. Arihant Bhansali	- Company Secretary